

Global Carotenoids Market (2019-2025)

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Abstracts

The Global Carotenoids Market size is expected to reach \$2 billion by 2025, rising at a market growth of 4.7% CAGR during the forecast period.

Carotenoids or tetraterpenoids are orange, yellow, and red organic pigments obtained from plants and algae, and several kinds of bacteria and fungi. A carotenoid helps to give characteristic color to carrots, pumpkins, tomatoes, corn, flamingoes, canaries, and daffodils. These are produced from fats and basic organic metabolic building blocks by all these organisms. Carotenoids are produced from two main sources, animals and whiteflies. Among animals, only aphids and spider mites have been able to acquire the ability and genes from fungi. Further, whiteflies have endosymbiotic bacteria which produce carotenoids.

Beta Carotene is used in food, feed, cosmetics, dietary supplements, and medical products and it will encourage business functionality. It is a colour, antioxidants and a rich source of vitamin A. Astaxanthin is expected to maintain its largest market share among various products because of its increasing use in animal feed ingredients, human antioxidants and shrimp, salmon, and trout colouring. Moreover, the growth of the industry will be supported by properties such as the rapid recovery of the wound and human stamina improvement.

Based on Products, the market is segmented into Astaxanthin, Capsanthin, Lutein, Beta-carotene, Lycopene and Other Products. Based on Application, the market is segmented into Animal Feed, Human Food, Dietary Supplement and Other Applications. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include BASF SE, FMC Corporation, Cyanotech

Corporation, Chr. Hansen Holding A/S, DDW, Inc., Koninklijke DSM N.V.,
Kemin Industries, Inc., Doehler Group SE, Allied Biotech Corporation and Excelvite
SDN. BHD.

Scope of the Study

Market Segmentation:

BY Source

Natural

Synthetic

By Product

Astaxanthin

Capsanthin

Lutein

Beta-carotene

Lycopene

Other Products

By Application

Animal Feed

Human Food

Dietary Supplement

Other Applications

By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Australia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

BASF SE

FMC Corporation

Cyanotech Corporation

Chr. Hansen Holding A/S

DDW, Inc.

Koninklijke DSM N.V.

Kemin Industries, Inc.

Doehler Group SE

Allied Biotech Corporation

Excelvite SDN. BHD.

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