

Global Bio-Based Polymer Market (2019-2025)

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Abstracts

The Global Bio-Based Polymers Market size is expected to reach \$9.6 billion by 2025, rising at a market growth of 6.6% CAGR during the forecast period.

Bio-based polymers are made from renewable sources. Biodegradable polymers are described as products whose physical and chemical properties deteriorate when subjected to micro-organisms, methane (anaerobic processes), carbon dioxide (aerobic) processes, and water (aerobic and anaerobic activities). Bio-based polymers can be either biodegradable (for example, polylactic acid) or non-degradable (for example, biopolyethylene). Likewise, while many bio-based polymers (e.g. starch) are biodegradable, however, not all biodegradable polymers (e.g. polycaprolactone) can be recognized as bio-based.

Growing demand has increased with double-digit rates for biodegradable packaging products. The growing problem of microplastic dumping—the marine littering—is a key consideration for these biodegradable Polyamides. Bio-based and non-biodegradable polymers dominate the current production ratios among the total production of bioplastics. The recent competitive growth of PHA, a large family of different polymers, can be seen in bio-based polyhydroxyalkanoates.

Based on Type, the market is segmented into Polyethylene, Polyamide, Polylactic Acid, Polyethylene Terephthalate, and Other types. Based on Application, the market is segmented into Textile, Automotive, Industrial, Agriculture, Packaging and Other Applications. The report also covers geographical segmentation of Bio-Based Polymer market. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa. Asia-Pacific accounts for the significant share of the global bio-based polymer industry. The growth of the bio-based polymer market is anticipated to further stimulate dynamic textile production as well as consumption in Asian countries.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include PTT Global Chemical Public Company Limited, Corbion NV, Mitsubishi Chemical Holdings Corporation, Toray Industries, Inc., Kuraray Co. Ltd., Teijin Limited, Covestro AG, Novamont S.p.A., BASF SE and Arkema S.A.

Scope of the Study

Market Segmentation:

By Type

Polyethylene

Polyamide

Polylactic Acid

Polyethylene Terephthalate

Other Types

By Application

Textile

Automotive

Industrial

Agriculture

Packaging

Other Applications

By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

PTT Global Chemical Public Company Limited

Corbion NV

Mitsubishi Chemical Holdings Corporation

Toray Industries, Inc.

Kuraray Co. Ltd.

Teijin Limited

Covestro AG

Novamont S.p.A.

BASF SE

Arkema S.A.

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