

Global Automotive Tubeless Tire Market (2016 - 2022)

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Abstracts

Tubeless tires run without the need for an inner tube, while the outer casing creates an air tight seal with the rim of the wheel. The tubeless tire is made up of tread, steel belt, and spiral layer. Various functions are smoothly conducted with the help of tubeless tires such as supporting the vehicle load, transmitting traction, absorbing road shocks, etc. Tubeless tires are made up of steel belt covered with resilient rubber and inflated with high-pressure air (nitrogen, CO₂, O₂, and mixture of gases), allowing the tubeless tires work smoothly. The tubeless tire market is a potential market and would witness tremendous growth during the forecast period. Major factors that are driving the market growth are easy puncture repair options, safety during high speed driving, lower tire pressure, better bump absorption, and reduced rotating weight. Commercial vehicles are highly inclined to adopt tubeless tires and use the same in varying numbers depending on the application and role of the vehicle.

Based on Type, the market is segmented into Radial and Bias. Based on Type of Vehicle, the market is segmented into 4-Wheeler, Heavy Vehicles, and 2-Wheeler. Based on Distribution Channel, the market is segmented into Aftermarket Sales and OEM Sales.

Based on region, Automotive Tubeless Tire market is segmented into North America (US, Canada, Mexico and Rest of North America), Europe (Germany, UK, France, Russia, Spain, Italy and Rest of Europe), Asia-Pacific (China, Japan, India, South Korea, Singapore, Australia and Rest of Asia-Pacific) and Latin America, and Middle East & Africa. Asia-Pacific remained the dominant region in the global Automotive Tubeless Tire market in 2015. North America would witness promising CAGR during the forecast period (2016-2022).

The report covers the analysis of key stake holders of the Automotive Tubeless Tire market. Key companies profiled in the report include Continental AG, Bridgestone

Corporation, The Goodyear Tyre & Rubber Company, Sumitomo Rubber Industries, Ltd., Hankook Tire Co. Ltd., Michelin, Toyo Tire & Rubber Co. Ltd., and Pirelli & C.S.p.A.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Global Automotive Tubeless Tire Market, by Type
 - 1.4.2 Global Automotive Tubeless Tire Market, by Type of Vehicle
 - 1.4.3 Global Automotive Tubeless Tire Market, by Distribution Channel
 - 1.4.4 Global Automotive Tubeless Tire Market, by Geography
- 1.5 Methodology for the research

CHAPTER 2. EXECUTIVE SUMMARY

CHAPTER 3. MARKET OVERVIEW

- 3.1 Introduction
- 3.2 Drivers, Restraints and Opportunities
 - 3.2.1 Market Drivers
 - 3.2.2 Market Restraints

CHAPTER 4. GLOBAL AUTOMOTIVE TUBELESS TIRE MARKET

- 4.1 Global Automotive Tubeless Tire Market by Type
 - 4.1.1 Global Radial Automotive Tubeless Tire Market by Region
 - 4.1.2 Global Bias Automotive Tubeless Tire by Region

CHAPTER 5. GLOBAL AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE

- 5.1 Introduction
 - 5.1.1 Global Automotive Tubeless Tire in 4-Wheeler Market by Region
 - 5.1.2 Global Automotive Tubeless Tire in Heavy Vehicles Market by Region
 - 5.1.3 Global Automotive Tubeless Tire in 2-Wheeler Market by Region

CHAPTER 6. GLOBAL AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL

6.1 Introduction

6.1.1 Global Aftermarket Sales Automotive Tubeless Tire Market by Region

6.1.2 Global OEM Sales Automotive Tubeless Tire Market by Region

CHAPTER 7. GLOBAL AUTOMOTIVE TUBELESS TIRE MARKET BY REGION

7.1 Introduction

7.2 North America Automotive Tubeless Tire Market

7.2.1 North America Automotive Tubeless Tire Market by Type

7.2.1.1 North America Radial Automotive Tubeless Tire Market by Country

7.2.1.2 North America Bias Automotive Tubeless Tire by Country

7.2.2 North America Automotive Tubeless Tire Market by Type of Vehicle

7.2.2.1 North America Automotive Tubeless Tire in 4-Wheeler Market by Country

7.2.2.2 North America Automotive Tubeless Tire in Heavy Vehicles Market by

Country

7.2.2.3 North America Automotive Tubeless Tire in 2-Wheeler Market by Country

7.2.3 North America Automotive Tubeless Tire Market by Distribution Channel

7.2.3.1 North America Aftermarket Sales Automotive Tubeless Tire Market by

Country

7.2.3.2 North America OEM Sales Automotive Tubeless Tire Market by Country

7.2.4 North America Automotive Tubeless Tire Market by Country

7.2.4.1 US Automotive Tubeless Tire Market

7.2.4.1.1 US Automotive Tubeless Tire Market by Type

7.2.4.1.2 US Automotive Tubeless Tire Market by Type of Vehicle

7.2.4.1.3 US Automotive Tubeless Tire Market by Distribution Channel

7.2.4.2 Canada Automotive Tubeless Tire Market

7.2.4.2.1 Canada Automotive Tubeless Tire Market by Type

7.2.4.2.2 Canada Automotive Tubeless Tire Market by Type of Vehicle

7.2.4.2.3 Canada Automotive Tubeless Tire Market by Distribution Channel

7.2.4.3 Mexico Automotive Tubeless Tire Market

7.2.4.3.1 Mexico Automotive Tubeless Tire Market by Type

7.2.4.3.2 Mexico Automotive Tubeless Tire Market by Type of Vehicle

7.2.4.3.3 Mexico Automotive Tubeless Tire Market by Distribution Channel

7.2.4.4 Rest of North America Automotive Tubeless Tire Market

7.2.4.4.1 Rest of North America Automotive Tubeless Tire Market by Type

7.2.4.4.2 Rest of North America Automotive Tubeless Tire Market by Type of

Vehicle

7.2.4.4.3 Rest of North America Automotive Tubeless Tire Market by Distribution

Channel

7.3 Europe Automotive Tubeless Tire Market

7.3.1 Europe Automotive Tubeless Tire Market by Type

7.3.1.1 Europe Radial Automotive Tubeless Tire Market by Country

7.3.1.2 Europe Bias Automotive Tubeless Tire by Country

7.3.2 Europe Automotive Tubeless Tire Market by Type of Vehicle

7.3.2.1 Europe Automotive Tubeless Tire in 4-Wheeler Market by Country

7.3.2.2 Europe Automotive Tubeless Tire in Heavy Vehicles Market by Country

7.3.2.3 Europe Automotive Tubeless Tire in 2-Wheeler Market by Country

7.3.3 Europe Automotive Tubeless Tire Market by Distribution Channel

7.3.3.1 Europe Aftermarket Sales Automotive Tubeless Tire Market by Country

7.3.3.2 Europe OEM Sales Automotive Tubeless Tire Market by Country

7.3.4 Europe Automotive Tubeless Tire Market by Country

7.3.4.1 Germany Automotive Tubeless Tire Market

7.3.4.1.1 Germany Automotive Tubeless Tire Market by Type

7.3.4.1.2 Germany Automotive Tubeless Tire Market by Type of Vehicle

7.3.4.1.3 Germany Automotive Tubeless Tire Market by Distribution Channel

7.3.4.2 UK Automotive Tubeless Tire Market

7.3.4.2.1 UK Automotive Tubeless Tire Market by Type

7.3.4.2.2 UK Automotive Tubeless Tire Market by Type of Vehicle

7.3.4.2.3 UK Automotive Tubeless Tire Market by Distribution Channel

7.3.4.3 France Automotive Tubeless Tire Market

7.3.4.3.1 France Automotive Tubeless Tire Market by Type

7.3.4.3.2 France Automotive Tubeless Tire Market by Type of Vehicle

7.3.4.3.3 France Automotive Tubeless Tire Market by Distribution Channel

7.3.4.4 Russia Automotive Tubeless Tire Market

7.3.4.4.1 Russia Automotive Tubeless Tire Market by Type

7.3.4.4.2 Russia Automotive Tubeless Tire Market by Type of Vehicle

7.3.4.4.3 Russia Automotive Tubeless Tire Market by Distribution Channel

7.3.4.5 Spain Automotive Tubeless Tire Market

7.3.4.5.1 Spain Automotive Tubeless Tire Market by Type

7.3.4.5.2 Spain Automotive Tubeless Tire Market by Type of Vehicle

7.3.4.5.3 Spain Automotive Tubeless Tire Market by Distribution Channel

7.3.4.6 Italy Automotive Tubeless Tire Market

7.3.4.6.1 Italy Automotive Tubeless Tire Market by Type

7.3.4.6.2 Italy Automotive Tubeless Tire Market by Type of Vehicle

7.3.4.6.3 Italy Automotive Tubeless Tire Market by Distribution Channel

7.3.4.7 Rest of Europe Automotive Tubeless Tire Market

7.3.4.7.1 Rest of Europe Automotive Tubeless Tire Market by Type

- 7.3.4.7.2 Rest of Europe Automotive Tubeless Tire Market by Type of Vehicle
- 7.3.4.7.3 Rest of Europe Automotive Tubeless Tire Market by Distribution Channel
- 7.4 Asia-Pacific Automotive Tubeless Tire Market
 - 7.4.1 Asia-Pacific Automotive Tubeless Tire Market by Type
 - 7.4.1.1 Asia-Pacific Radial Automotive Tubeless Tire Market by Country
 - 7.4.1.2 Asia-Pacific Bias Automotive Tubeless Tire by Country
 - 7.4.2 Asia-Pacific Automotive Tubeless Tire Market by Type of Vehicle
 - 7.4.2.1 Asia-Pacific Automotive Tubeless Tire in 4-Wheeler Market by Country
 - 7.4.2.2 Asia-Pacific Automotive Tubeless Tire in Heavy Vehicles Market by Country
 - 7.4.2.3 Asia-Pacific Automotive Tubeless Tire in 2-Wheeler Market by Country
 - 7.4.3 Asia-Pacific Automotive Tubeless Tire Market by Distribution Channel
 - 7.4.3.1 Asia-Pacific Aftermarket Sales Automotive Tubeless Tire Market by Country
 - 7.4.3.2 Asia-Pacific OEM Sales Automotive Tubeless Tire Market by Country
 - 7.4.4 Asia-Pacific Automotive Tubeless Tire Market by Country
 - 7.4.4.1 China Automotive Tubeless Tire Market
 - 7.4.4.1.1 China Automotive Tubeless Tire Market by Type
 - 7.4.4.1.2 China Automotive Tubeless Tire Market by Type of Vehicle
 - 7.4.4.1.3 China Automotive Tubeless Tire Market by Distribution Channel
 - 7.4.4.2 Japan Automotive Tubeless Tire Market
 - 7.4.4.2.1 Japan Automotive Tubeless Tire Market by Type
 - 7.4.4.2.2 Japan Automotive Tubeless Tire Market by Type of Vehicle
 - 7.4.4.2.3 Japan Automotive Tubeless Tire Market by Distribution Channel
 - 7.4.4.3 India Automotive Tubeless Tire Market
 - 7.4.4.3.1 India Automotive Tubeless Tire Market by Type
 - 7.4.4.3.2 India Automotive Tubeless Tire Market by Type of Vehicle
 - 7.4.4.3.3 India Automotive Tubeless Tire Market by Distribution Channel
 - 7.4.4.4 Australia Automotive Tubeless Tire Market
 - 7.4.4.4.1 Australia Automotive Tubeless Tire Market by Type
 - 7.4.4.4.2 Australia Automotive Tubeless Tire Market by Type of Vehicle
 - 7.4.4.4.3 Australia Automotive Tubeless Tire Market by Distribution Channel
 - 7.4.4.5 South Korea Automotive Tubeless Tire Market
 - 7.4.4.5.1 South Korea Automotive Tubeless Tire Market by Type
 - 7.4.4.5.2 South Korea Automotive Tubeless Tire Market by Type of Vehicle
 - 7.4.4.5.3 South Korea Automotive Tubeless Tire Market by Distribution Channel
 - 7.4.4.6 Singapore Automotive Tubeless Tire Market
 - 7.4.4.6.1 Singapore Automotive Tubeless Tire Market by Type
 - 7.4.4.6.2 Singapore Automotive Tubeless Tire Market by Type of Vehicle
 - 7.4.4.6.3 Singapore Automotive Tubeless Tire Market by Distribution Channel
 - 7.4.4.7 Rest of Asia-Pacific Automotive Tubeless Tire Market

- 7.4.4.7.1 Rest of Asia-Pacific Automotive Tubeless Tire Market by Type
- 7.4.4.7.2 Rest of Asia-Pacific Automotive Tubeless Tire Market by Type of Vehicle
- 7.4.4.7.3 Rest of Asia-Pacific Automotive Tubeless Tire Market by Distribution

Channel

7.5 LAMEA Automotive Tubeless Tire Market

- 7.5.1 LAMEA Automotive Tubeless Tire Market by Type
 - 7.5.1.1 LAMEA Radial Automotive Tubeless Tire Market by Country
 - 7.5.1.2 LAMEA Bias Automotive Tubeless Tire by Country
- 7.5.2 LAMEA Automotive Tubeless Tire Market by Type of Vehicle
 - 7.5.2.1 LAMEA Automotive Tubeless Tire in 4-Wheeler Market by Country
 - 7.5.2.2 LAMEA Automotive Tubeless Tire in Heavy Vehicles Market by Country
 - 7.5.2.3 LAMEA Automotive Tubeless Tire in 2-Wheeler Market by Country
- 7.5.3 LAMEA Automotive Tubeless Tire Market by Distribution Channel
 - 7.5.3.1 LAMEA Aftermarket Sales Automotive Tubeless Tire Market by Country
 - 7.5.3.2 LAMEA OEM Sales Automotive Tubeless Tire Market by Country
- 7.5.4 LAMEA Automotive Tubeless Tire Market by Country
 - 7.5.4.1 Brazil Automotive Tubeless Tire Market
 - 7.5.4.1.1 Brazil Automotive Tubeless Tire Market by Type
 - 7.5.4.1.2 Brazil Automotive Tubeless Tire Market by Type of Vehicle
 - 7.5.4.1.3 Brazil Automotive Tubeless Tire Market by Distribution Channel
 - 7.5.4.2 Argentina Automotive Tubeless Tire Market
 - 7.5.4.2.1 Argentina Automotive Tubeless Tire Market by Type
 - 7.5.4.2.2 Argentina Automotive Tubeless Tire Market by Type of Vehicle
 - 7.5.4.2.3 Argentina Automotive Tubeless Tire Market by Distribution Channel
 - 7.5.4.3 UAE Automotive Tubeless Tire Market
 - 7.5.4.3.1 UAE Automotive Tubeless Tire Market by Type
 - 7.5.4.3.2 UAE Automotive Tubeless Tire Market by Type of Vehicle
 - 7.5.4.3.3 UAE Automotive Tubeless Tire Market by Distribution Channel
 - 7.5.4.4 Saudi Arabia Automotive Tubeless Tire Market
 - 7.5.4.4.1 Saudi Arabia Automotive Tubeless Tire Market by Type
 - 7.5.4.4.2 Saudi Arabia Automotive Tubeless Tire Market by Type of Vehicle
 - 7.5.4.4.3 Saudi Arabia Automotive Tubeless Tire Market by Distribution Channel
 - 7.5.4.5 South Africa Automotive Tubeless Tire Market
 - 7.5.4.5.1 South Africa Automotive Tubeless Tire Market by Type
 - 7.5.4.5.2 South Africa Automotive Tubeless Tire Market by Type of Vehicle
 - 7.5.4.5.3 South Africa Automotive Tubeless Tire Market by Distribution Channel
 - 7.5.4.6 Nigeria Automotive Tubeless Tire Market
 - 7.5.4.6.1 Nigeria Automotive Tubeless Tire Market by Type
 - 7.5.4.6.2 Nigeria Automotive Tubeless Tire Market by Type of Vehicle

- 7.5.4.6.3 Nigeria Automotive Tubeless Tire Market by Distribution Channel
- 7.5.4.7 Rest of LAMEA Automotive Tubeless Tire Market
 - 7.5.4.7.1 Rest of LAMEA Automotive Tubeless Tire Market by Type
 - 7.5.4.7.2 Rest of LAMEA Automotive Tubeless Tire Market by Type of Vehicle
 - 7.5.4.7.3 Rest of LAMEA Automotive Tubeless Tire Market by Distribution Channel

CHAPTER 8. COMPANY PROFILES

- 8.1 Continental AG
 - 8.1.1 Company Overview
 - 8.1.2 Financial Analysis
 - 8.1.3 Regional & Segmental Analysis
 - 8.1.4 Research & Development Expense
- 8.2 Bridgestone Corporation
 - 8.2.1 Company Overview
 - 8.2.2 Financial Analysis
 - 8.2.3 Segmental & Regional Analysis
 - 8.2.4 Research & Development Expense
- 8.3 The Goodyear Tyre & Rubber Company
 - 8.3.1 Company Overview
 - 8.3.2 Financial Analysis
 - 8.3.3 Regional Analysis
 - 8.3.4 Research & Development Expense
- 8.4 Sumitomo Rubber Industries, Ltd.
 - 8.4.1 Company Overview
 - 8.4.2 Financial Analysis
 - 8.4.3 Segmental & Regional Analysis
 - 8.4.4 Research & Development Expense
- 8.5 Hankook Tire Co. Ltd.
 - 8.5.1 Company Overview
 - 8.5.2 Financial Analysis
 - 8.5.3 Research & Development Expense
- 8.6 Michelin
 - 8.6.1 Company Overview
 - 8.6.2 Financial Analysis
- 8.7 Toyo Tire & Rubber Co. Ltd.
 - 8.7.1 Company Overview
 - 8.7.2 Financial Analysis
 - 8.7.3 Regional & Segmental Analysis

- 8.7.4 Research & Development Expense
- 8.8 Pirelli & C. S.p.A.
 - 8.8.1 Company Overview

List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 2 GLOBAL AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 3 GLOBAL AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 4 GLOBAL AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 5 GLOBAL RADIAL AUTOMOTIVE TUBELESS TIRE MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 6 GLOBAL RADIAL AUTOMOTIVE TUBELESS TIRE MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 7 GLOBAL BIAS AUTOMOTIVE TUBELESS TIRE BY REGION, 2012 - 2015, USD MILLION

TABLE 8 GLOBAL BIAS AUTOMOTIVE TUBELESS TIRE BY REGION, 2016 - 2022, USD MILLION

TABLE 9 GLOBAL AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 10 GLOBAL AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 11 GLOBAL AUTOMOTIVE TUBELESS TIRE IN 4-WHEELER MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 12 GLOBAL AUTOMOTIVE TUBELESS TIRE IN 4-WHEELER MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 13 GLOBAL AUTOMOTIVE TUBELESS TIRE IN HEAVY VEHICLES MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 14 GLOBAL AUTOMOTIVE TUBELESS TIRE IN HEAVY VEHICLES MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 15 GLOBAL AUTOMOTIVE TUBELESS TIRE IN 2-WHEELER MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 16 GLOBAL AUTOMOTIVE TUBELESS TIRE IN 2-WHEELER MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 17 GLOBAL AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 18 GLOBAL AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION

CHANNEL, 2016 - 2022, USD MILLION

TABLE 19 GLOBAL AFTERMARKET SALES AUTOMOTIVE TUBELESS TIRE MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 20 GLOBAL AFTERMARKET SALES AUTOMOTIVE TUBELESS TIRE MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 21 GLOBAL OEM SALES AUTOMOTIVE TUBELESS TIRE MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 22 GLOBAL OEM SALES AUTOMOTIVE TUBELESS TIRE MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 23 GLOBAL AUTOMOTIVE TUBELESS TIRE MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 24 GLOBAL AUTOMOTIVE TUBELESS TIRE MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 25 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 26 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 27 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 28 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 29 NORTH AMERICA RADIAL AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 30 NORTH AMERICA RADIAL AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 31 NORTH AMERICA BIAS AUTOMOTIVE TUBELESS TIRE BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 32 NORTH AMERICA BIAS AUTOMOTIVE TUBELESS TIRE BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 33 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 34 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 35 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE IN 4-WHEELER MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 36 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE IN 4-WHEELER MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 37 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE IN HEAVY VEHICLES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 38 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE IN HEAVY VEHICLES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 39 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE IN 2-WHEELER MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 40 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE IN 2-WHEELER MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 41 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 42 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 43 NORTH AMERICA AFTERMARKET SALES AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 44 NORTH AMERICA AFTERMARKET SALES AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 45 NORTH AMERICA OEM SALES AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 46 NORTH AMERICA OEM SALES AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 47 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 48 NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 49 US AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 50 US AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 51 US AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 52 US AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 53 US AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 54 US AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 55 US AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 56 US AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 57 CANADA AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 58 CANADA AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD

MILLION

TABLE 59 CANADA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 60 CANADA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 61 CANADA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 62 CANADA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 63 CANADA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 64 CANADA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 65 MEXICO AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 66 MEXICO AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 67 MEXICO AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 68 MEXICO AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 69 MEXICO AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 70 MEXICO AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 71 MEXICO AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 72 MEXICO AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 73 REST OF NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 74 REST OF NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 75 REST OF NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 76 REST OF NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 77 REST OF NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 78 REST OF NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 79 REST OF NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 80 REST OF NORTH AMERICA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 81 EUROPE AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 82 EUROPE AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 83 EUROPE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 84 EUROPE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 85 EUROPE RADIAL AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 86 EUROPE RADIAL AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 87 EUROPE BIAS AUTOMOTIVE TUBELESS TIRE BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 88 EUROPE BIAS AUTOMOTIVE TUBELESS TIRE BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 89 EUROPE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 90 EUROPE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 91 EUROPE AUTOMOTIVE TUBELESS TIRE IN 4-WHEELER MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 92 EUROPE AUTOMOTIVE TUBELESS TIRE IN 4-WHEELER MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 93 EUROPE AUTOMOTIVE TUBELESS TIRE IN HEAVY VEHICLES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 94 EUROPE AUTOMOTIVE TUBELESS TIRE IN HEAVY VEHICLES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 95 EUROPE AUTOMOTIVE TUBELESS TIRE IN 2-WHEELER MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 96 EUROPE AUTOMOTIVE TUBELESS TIRE IN 2-WHEELER MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 97 EUROPE AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION

CHANNEL, 2012 - 2015, USD MILLION

TABLE 98 EUROPE AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 99 EUROPE AFTERMARKET SALES AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 100 EUROPE AFTERMARKET SALES AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 101 EUROPE OEM SALES AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 102 EUROPE OEM SALES AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 103 EUROPE AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 104 EUROPE AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 105 GERMANY AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 106 GERMANY AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 107 GERMANY AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 108 GERMANY AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 109 GERMANY AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 110 GERMANY AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 111 GERMANY AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 112 GERMANY AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 113 UK AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 114 UK AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 115 UK AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 116 UK AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 117 UK AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 118 UK AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 119 UK AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 120 UK AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 121 FRANCE AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 122 FRANCE AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 123 FRANCE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 124 FRANCE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 125 FRANCE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 126 FRANCE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 127 FRANCE AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 128 FRANCE AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 129 RUSSIA AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 130 RUSSIA AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 131 RUSSIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 132 RUSSIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 133 RUSSIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 134 RUSSIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 135 RUSSIA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 136 RUSSIA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION

CHANNEL, 2016 - 2022, USD MILLION

TABLE 137 SPAIN AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 138 SPAIN AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 139 SPAIN AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 140 SPAIN AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 141 SPAIN AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 142 SPAIN AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 143 SPAIN AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 144 SPAIN AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 145 ITALY AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 146 ITALY AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 147 ITALY AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 148 ITALY AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 149 ITALY AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 150 ITALY AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 151 ITALY AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 152 ITALY AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 153 REST OF EUROPE AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 154 REST OF EUROPE AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 155 REST OF EUROPE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 156 REST OF EUROPE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 157 REST OF EUROPE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 158 REST OF EUROPE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 159 REST OF EUROPE AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 160 REST OF EUROPE AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 161 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 162 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 163 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 164 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 165 ASIA-PACIFIC RADIAL AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 166 ASIA-PACIFIC RADIAL AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 167 ASIA-PACIFIC BIAS AUTOMOTIVE TUBELESS TIRE BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 168 ASIA-PACIFIC BIAS AUTOMOTIVE TUBELESS TIRE BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 169 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 170 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 171 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE IN 4-WHEELER MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 172 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE IN 4-WHEELER MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 173 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE IN HEAVY VEHICLES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 174 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE IN HEAVY VEHICLES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 175 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE IN 2-WHEELER MARKET

BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 176 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE IN 2-WHEELER MARKET
BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 177 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET BY
DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 178 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET BY
DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 179 ASIA-PACIFIC AFTERMARKET SALES AUTOMOTIVE TUBELESS TIRE
MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 180 ASIA-PACIFIC AFTERMARKET SALES AUTOMOTIVE TUBELESS TIRE
MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 181 ASIA-PACIFIC OEM SALES AUTOMOTIVE TUBELESS TIRE MARKET
BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 182 ASIA-PACIFIC OEM SALES AUTOMOTIVE TUBELESS TIRE MARKET
BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 183 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY,
2012 - 2015, USD MILLION

TABLE 184 ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY,
2016 - 2022, USD MILLION

TABLE 185 CHINA AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD
MILLION

TABLE 186 CHINA AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD
MILLION

TABLE 187 CHINA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015,
USD MILLION

TABLE 188 CHINA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022,
USD MILLION

TABLE 189 CHINA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE,
2012 - 2015, USD MILLION

TABLE 190 CHINA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE,
2016 - 2022, USD MILLION

TABLE 191 CHINA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION
CHANNEL, 2012 - 2015, USD MILLION

TABLE 192 CHINA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION
CHANNEL, 2016 - 2022, USD MILLION

TABLE 193 JAPAN AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD
MILLION

TABLE 194 JAPAN AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD
MILLION

TABLE 195 JAPAN AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 196 JAPAN AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 197 JAPAN AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 198 JAPAN AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 199 JAPAN AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 200 JAPAN AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 201 INDIA AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 202 INDIA AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 203 INDIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 204 INDIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 205 INDIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 206 INDIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 207 INDIA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 208 INDIA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 209 AUSTRALIA AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 210 AUSTRALIA AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 211 AUSTRALIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 212 AUSTRALIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 213 AUSTRALIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 214 AUSTRALIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF

VEHICLE, 2016 - 2022, USD MILLION

TABLE 215 AUSTRALIA AUTOMOTIVE TUBELESS TIRE MARKET BY
DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 216 AUSTRALIA AUTOMOTIVE TUBELESS TIRE MARKET BY
DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 217 SOUTH KOREA AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015,
USD MILLION

TABLE 218 SOUTH KOREA AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022,
USD MILLION

TABLE 219 SOUTH KOREA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE,
2012 - 2015, USD MILLION

TABLE 220 SOUTH KOREA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE,
2016 - 2022, USD MILLION

TABLE 221 SOUTH KOREA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF
VEHICLE, 2012 - 2015, USD MILLION

TABLE 222 SOUTH KOREA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF
VEHICLE, 2016 - 2022, USD MILLION

TABLE 223 SOUTH KOREA AUTOMOTIVE TUBELESS TIRE MARKET BY
DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 224 SOUTH KOREA AUTOMOTIVE TUBELESS TIRE MARKET BY
DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 225 SINGAPORE AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015,
USD MILLION

TABLE 226 SINGAPORE AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022,
USD MILLION

TABLE 227 SINGAPORE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 -
2015, USD MILLION

TABLE 228 SINGAPORE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 -
2022, USD MILLION

TABLE 229 SINGAPORE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF
VEHICLE, 2012 - 2015, USD MILLION

TABLE 230 SINGAPORE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF
VEHICLE, 2016 - 2022, USD MILLION

TABLE 231 SINGAPORE AUTOMOTIVE TUBELESS TIRE MARKET BY
DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 232 SINGAPORE AUTOMOTIVE TUBELESS TIRE MARKET BY
DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 233 REST OF ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET, 2012
- 2015, USD MILLION

TABLE 234 REST OF ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 235 REST OF ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 236 REST OF ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 237 REST OF ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 238 REST OF ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 239 REST OF ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 240 REST OF ASIA-PACIFIC AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 241 LAMEA AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 242 LAMEA AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 243 LAMEA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 244 LAMEA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 245 LAMEA RADIAL AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 246 LAMEA RADIAL AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 247 LAMEA BIAS AUTOMOTIVE TUBELESS TIRE BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 248 LAMEA BIAS AUTOMOTIVE TUBELESS TIRE BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 249 LAMEA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 250 LAMEA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 251 LAMEA AUTOMOTIVE TUBELESS TIRE IN 4-WHEELER MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 252 LAMEA AUTOMOTIVE TUBELESS TIRE IN 4-WHEELER MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 253 LAMEA AUTOMOTIVE TUBELESS TIRE IN HEAVY VEHICLES MARKET

BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 254 LAMEA AUTOMOTIVE TUBELESS TIRE IN HEAVY VEHICLES MARKET
BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 255 LAMEA AUTOMOTIVE TUBELESS TIRE IN 2-WHEELER MARKET BY
COUNTRY, 2012 - 2015, USD MILLION

TABLE 256 LAMEA AUTOMOTIVE TUBELESS TIRE IN 2-WHEELER MARKET BY
COUNTRY, 2016 - 2022, USD MILLION

TABLE 257 LAMEA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION
CHANNEL, 2012 - 2015, USD MILLION

TABLE 258 LAMEA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION
CHANNEL, 2016 - 2022, USD MILLION

TABLE 259 LAMEA AFTERMARKET SALES AUTOMOTIVE TUBELESS TIRE
MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 260 LAMEA AFTERMARKET SALES AUTOMOTIVE TUBELESS TIRE
MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 261 LAMEA OEM SALES AUTOMOTIVE TUBELESS TIRE MARKET BY
COUNTRY, 2012 - 2015, USD MILLION

TABLE 262 LAMEA OEM SALES AUTOMOTIVE TUBELESS TIRE MARKET BY
COUNTRY, 2016 - 2022, USD MILLION

TABLE 263 LAMEA AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2012 -
2015, USD MILLION

TABLE 264 LAMEA AUTOMOTIVE TUBELESS TIRE MARKET BY COUNTRY, 2016 -
2022, USD MILLION

TABLE 265 BRAZIL AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD
MILLION

TABLE 266 BRAZIL AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD
MILLION

TABLE 267 BRAZIL AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015,
USD MILLION

TABLE 268 BRAZIL AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022,
USD MILLION

TABLE 269 BRAZIL AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF
VEHICLE, 2012 - 2015, USD MILLION

TABLE 270 BRAZIL AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF
VEHICLE, 2016 - 2022, USD MILLION

TABLE 271 BRAZIL AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION
CHANNEL, 2012 - 2015, USD MILLION

TABLE 272 BRAZIL AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION
CHANNEL, 2016 - 2022, USD MILLION

TABLE 273 ARGENTINA AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 274 ARGENTINA AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 275 ARGENTINA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 276 ARGENTINA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 277 ARGENTINA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 278 ARGENTINA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 279 ARGENTINA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 280 ARGENTINA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 281 UAE AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 282 UAE AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 283 UAE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 284 UAE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 285 UAE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 286 UAE AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 287 UAE AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 288 UAE AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 289 SAUDI ARABIA AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 290 SAUDI ARABIA AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 291 SAUDI ARABIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 292 SAUDI ARABIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE,

2016 - 2022, USD MILLION

TABLE 293 SAUDI ARABIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 294 SAUDI ARABIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 295 SAUDI ARABIA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 296 SAUDI ARABIA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 297 SOUTH AFRICA AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 298 SOUTH AFRICA AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 299 SOUTH AFRICA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 300 SOUTH AFRICA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 301 SOUTH AFRICA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 302 SOUTH AFRICA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 303 SOUTH AFRICA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 304 SOUTH AFRICA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 305 NIGERIA AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 306 NIGERIA AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 307 NIGERIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 308 NIGERIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 309 NIGERIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 310 NIGERIA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 311 NIGERIA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 312 NIGERIA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 313 REST OF LAMEA AUTOMOTIVE TUBELESS TIRE MARKET, 2012 - 2015, USD MILLION

TABLE 314 REST OF LAMEA AUTOMOTIVE TUBELESS TIRE MARKET, 2016 - 2022, USD MILLION

TABLE 315 REST OF LAMEA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2012 - 2015, USD MILLION

TABLE 316 REST OF LAMEA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE, 2016 - 2022, USD MILLION

TABLE 317 REST OF LAMEA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2012 - 2015, USD MILLION

TABLE 318 REST OF LAMEA AUTOMOTIVE TUBELESS TIRE MARKET BY TYPE OF VEHICLE, 2016 - 2022, USD MILLION

TABLE 319 REST OF LAMEA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2012 - 2015, USD MILLION

TABLE 320 REST OF LAMEA AUTOMOTIVE TUBELESS TIRE MARKET BY DISTRIBUTION CHANNEL, 2016 - 2022, USD MILLION

TABLE 321 KEY INFORMATION - CONTINENTAL AG

TABLE 322 KEY INFORMATION - BRIDGESTONE CORPORATION

TABLE 323 KEY INFORMATION - THE GOODYEAR TYRE & RUBBER COMPANY

TABLE 324 KEY INFORMATION - SUMITOMO RUBBER INDUSTRIES, LTD.

TABLE 325 KEY INFORMATION - HANKOOK TIRE CO. LTD.

TABLE 326 KEY INFORMATION - MICHELIN

TABLE 327 KEY INFORMATION - TOYO TIRE & RUBBER CO. LTD.

TABLE 328 KEY INFORMATION - PIRELLI & C. S.P.A.

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