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Global Automatic Number Plate Recognition (ANPR) System Market (2017 - 2023)

https://marketpublishers.com/r/G9CAB1E2E7FEN.html
Date: August 2017
Pages: 226
Price: US$ 3,600.00 (Single User License)
ID: G9CAB1E2E7FEN

Abstracts

The Global Automatic Number Plate Recognition (ANPR) System Market size is expected to reach $3.6 billion by 2023, rising at a market growth of 9.6% CAGR during the forecast period. Automatic Number Plate Recognition (ANPR) is a powerful technology used to accurately read vehicle number plates without human intervention. Capturing High speed images with supporting illumination, detecting characters from the images, verification of the character sequences from the license plates, character recognition to convert image to text, are used to identify the license plate and the associated text of that plate. Growing need for deploying camera technologies to enhance security and surveillance, and empower traffic enforcement applications and infrastructural growth in emerging economies are the factors that have driven the market for ANPR system market.

Based on Types, the market report segments the market into Fixed and Mobile & Portable. Based on Components, the Global Automatic Number Plate Recognition (ANPR) System market report segments the market into ANPR Cameras, ANPR Software, Frame Grabber, Triggers and Others. Based on Applications, the market report segments the market into Traffic Management, Law Enforcement, Electronic Toll Collection, Parking Management, and Access Control. Based on Regions, the Automatic Number Plate Recognition (ANPR) System market report segments the market into North America, Europe, Asia Pacific, Latin America, Middle East and Africa.

The market research report covers the analysis of key stake holders of the Global Automatic Number Plate Recognition (ANPR) System Market. Key companies profiled in the report include Kapsch (Kapsch Trafficcom AG), Q-Free ASA, Siemens AG, Genetec Inc., ARH Inc., Robert Bosch (Bosch Security Systems, Inc.), Smartrac (Neology, Inc.), Digital Recognition Systems Ltd., Vigilant Solutions, Inc., and Tattile

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