

Global ATM Market (2016 - 2022)

<https://marketpublishers.com/r/G15B6A035BEEN.html>

Date: August 2016

Pages: 171

Price: US\$ 3,600.00 (Single User License)

ID: G15B6A035BEEN

Abstracts

Automatic Teller Machines (ATMs) was introduced in the developed countries during the late 1970s. ATM machines were considered to be nothing more than cash dispensers, which customers could use to withdraw cash and receive details of their bank accounts. Eventually, the 24*7 transactional service offering by the banks across multiple locations (offsite ATM machines), revolutionized the ATM market. The Smart ATMs are responsible for generating considerable revenue in the developing countries due to ground breaking technological advancements such as enabling financial transactions over wireless devices (smart phones), etc. Nevertheless, advancements in technology also led to potential risks and security threats in the ATM market. Some of the major risks associated with ATM machines are thefts, online frauds, connectivity and operational issues, which would limit the growth of the ATM markets.

The global ATM market, in the developing countries has been progressively growing, while indicating an evolved life cycle in the developed countries. The introduction of novel ATMs such as Solar ATMs and Smart ATMs, in the emerging markets is contributing to the growth of the ATM market. Numerous market players are working on geographical expansion and are collaboratively working with other companies to provide superior services to their customers. Diebold, for instance, launched the world's first Smart ATM machine in 2013, for the Asia-Pacific region followed by Fujitsu that launched Smart ATM for European retail banking, in April 2014. Singapore is one of the first Asian countries to offer Smart Gold ATMs that dispense gold bars, coins, and ingots. Novel innovations in the ATM space are growing across developed countries to meet the rising consumer demands.

Based on the Solution type; the ATM market is segmented into Deployment solution and managed services. Further the deployment type is sub segmented into onsite, offsite, work site and Mobile ATM. The different types of ATMs' covered in the report includes Conventional, Brown label, White label, Smart ATM and Cash dispensers.

Based on region, ATM market is segmented into North America (US, Canada, Mexico and Rest of North America), Europe (Germany, UK, France, Russia, Spain, Italy and Rest of Europe), Asia-Pacific (China, Japan, India, South Korea, Australia, Malaysia and Rest of Asia-Pacific) and Latin America, and Middle East & Africa. Asia-Pacific remained the dominant region in the global ATM market in 2015 and would witness highest CAGR during the forecast period (2016-2022).

The report covers the analysis of key stake holders of the ATM market. Key companies profiled in the report include Diebold, Incorporated, NCR Corporation, GRG Banking, HESS Cash Systems GmbH & Co, Nautilus Hyosung, Fujitsu Limited, Euronet Worldwide Inc., Hitachi Ltd.

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