

Global Artificial Intelligence Market (2016 - 2022)

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Abstracts

The global artificial intelligence market is estimated to reach USD 16,274.0 Million by 2022, at a CAGR of 44.5% from 2016 to 2022. The report aims at estimating the size and future growth potential of the market across different segments such as technology, application, and region. With the rise in adoption of AI in the media & advertising, retail, finance, and healthcare sectors, the machine learning and natural language processing technologies are expected to play a key role in propelling the growth of the AI market in the next five years.

Artificial intelligence (AI) could double annual economic growth rates within two decades by changing the nature of work and spawning a new relationship between man and machine. The impact of Artificial Intelligence technologies on business is projected to boost labor productivity by up to 40 percent by fundamentally changing the way work is done and reinforcing the role of people to drive growth in business.

The report highlights the adoption of Artificial Intelligence market, globally. Based on the Technology, the Artificial Intelligence Market is segmented into Machine learning, Natural language processing, Image processing and Speech recognition market. On the basis of Application, the market is bifurcated into Government & Defense, BFSI, Consumer Goods & Retail, IT & Telecom, Healthcare, Energy & Utilities, Manufacturing, Education, Transportation and Others segment. The market is further geographically segmented into North America, Europe, Asia Pacific and LAMEA (Latin America, Middle East and Africa) market.

Key Players profiled in the report include IPSoft, Rocket Fuel Inc., Qlik Technologies Inc., Microstrategy Inc., Brighterion Inc., Microsoft Corporation, Google Inc., IBM Corporation, 24/7 Customer Inc., Next IT Corporation.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Global Artificial Intelligence Market, by Technology
 - 1.4.2 Global Artificial Intelligence Market, by Application
 - 1.4.3 Global Artificial Intelligence Market, by Geography
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Drivers
 - 2.1.2 Restraint
- 2.2 Global Artificial Intelligence Market - By Geography
- 2.3 Global Artificial Intelligence Market - By Technology
- 2.4 Global Artificial Intelligence Market - By Application

CHAPTER 3. GLOBAL ARTIFICIAL INTELLIGENCE MARKET - BY TECHNOLOGY

- 3.1 Global Machine learning Artificial Intelligence Market - By Geography
- 3.2 Global Natural language processing Artificial Intelligence Market - By Geography
- 3.3 Global Image processing Artificial Intelligence Market - By Geography
- 3.4 Global Speech Recognition Artificial Intelligence Market - By Geography

CHAPTER 4. GLOBAL ARTIFICIAL INTELLIGENCE MARKET - BY APPLICATION

- 4.1 Global Government & Defense Artificial Intelligence Market - By Geography
- 4.2 Global BFSI Artificial Intelligence Market - By Geography
- 4.3 Global Consumer Goods & Retail Artificial Intelligence Market - By Geography
- 4.4 Global Telecom and IT Artificial Intelligence Market - By Geography
- 4.5 Global Healthcare Artificial Intelligence Market - By Geography
- 4.6 Global Energy & Utilities Industry Artificial Intelligence Market - By Geography
- 4.7 Global Manufacturing Artificial Intelligence Market - By Geography
- 4.8 Global Education Artificial Intelligence Market - By Geography

- 4.9 Global Transportation Industry Artificial Intelligence Market - By Geography
- 4.1 Global Other Industries Artificial Intelligence Market - By Geography

CHAPTER 5. GLOBAL ARTIFICIAL INTELLIGENCE MARKET – BY GEOGRAPHY

5.1 North America Artificial Intelligence Market

- 5.1.1 North America Artificial Intelligence Market - By Geography

- 5.1.2 North America Artificial Intelligence Market - By Technology

- North America Machine learning Artificial Intelligence Market - By Geography

- North America Natural language processing Artificial Intelligence Market - By Geography

- North America Image processing Artificial Intelligence Market - By Geography

- North America Speech Recognition Artificial Intelligence Market - By Geography

- 5.1.3 North America Artificial Intelligence Market - By Application

- North America Government & Defense Artificial Intelligence Market - By Geography

- North America BFSI Artificial Intelligence Market - By Geography

- North America Consumer Goods & Retail Artificial Intelligence Market - By Geography

- North America Telecom & IT Artificial Intelligence Market - By Geography

- North America Healthcare Artificial Intelligence Market - By Geography

- North America Energy & Utilities Artificial Intelligence Market - By Geography

- North America Manufacturing Artificial Intelligence Market - By Geography

- North America Education Artificial Intelligence Market - By Geography

- North America Transportation Artificial Intelligence Market - By Geography

- North America Other Industries Artificial Intelligence Market - By Geography

- 5.1.4 North America Artificial Intelligence Market - By Country

- U.S Artificial Intelligence Market

- U.S Artificial Intelligence Market - By Technology

- U.S Artificial Intelligence Market - By Application

- Canada Artificial Intelligence Market

- Canada Artificial Intelligence Market - By Technology

- Canada Artificial Intelligence Market - By Application

- Mexico Artificial Intelligence Market

- Mexico Artificial Intelligence Market - By Technology

- Mexico Artificial Intelligence Market - By Application

- Rest of North America Artificial Intelligence Market

- Rest of North America Artificial Intelligence Market - By Technology

- Rest of North America Artificial Intelligence Market - By Application

5.2 Europe Artificial Intelligence Market

- 5.2.1 Europe Artificial Intelligence Market - By Country
- 5.2.2 Europe Artificial Intelligence Market - By Technology
 - Europe Machine learning Artificial Intelligence Market - By Country
 - Europe Natural language processing Artificial Intelligence Market - By Country
 - Europe Image processing Artificial Intelligence Market - By Country
 - Europe Speech Recognition Artificial Intelligence Market - By Country
- 5.2.3 Europe Artificial Intelligence Market - By Application
 - Europe Government & Defense Artificial Intelligence Market - By Country
 - Europe BFSI Artificial Intelligence Market - By Country
 - Europe Consumer Goods & Retail Artificial Intelligence Market - By Country
 - Europe Telecom and IT Artificial Intelligence Market - By Country
 - Europe Healthcare Artificial Intelligence Market - By Country
 - Europe Energy & Utilities (Banking, Government, Transportation) Artificial Intelligence Market - By Country
 - Europe Manufacturing Artificial Intelligence Market - By Country
 - Europe Education Artificial Intelligence Market - By Country
 - Europe Transportation Artificial Intelligence Market - By Country
 - Europe Other Industries Artificial Intelligence Market - By Country
- 5.2.4 Europe Artificial Intelligence Market – By Country
 - Germany Artificial Intelligence Market
 - Germany Artificial Intelligence Market - By Technology
 - Germany Artificial Intelligence Market - By Application
 - UK Artificial Intelligence Market
 - UK Artificial Intelligence Market - By Technology
 - UK Artificial Intelligence Market - By Application
 - France Artificial Intelligence Market
 - North America Artificial Intelligence Market - By Technology
 - France Artificial Intelligence Market - By Application
 - Russia Artificial Intelligence Market
 - Russia Artificial Intelligence Market - By Technology
 - Russia Artificial Intelligence Market - By Application
 - Spain Artificial Intelligence Market
 - Spain Artificial Intelligence Market - By Technology
 - Spain Artificial Intelligence Market - By Application
 - Italy Artificial Intelligence Market
 - Italy Artificial Intelligence Market - By Technology
 - Italy Artificial Intelligence Market - By Application
 - Rest of Europe Artificial Intelligence Market
 - Rest of Europe Artificial Intelligence Market - By Technology

Rest of Europe Artificial Intelligence Market - By Application

5.3 Asia Pacific Artificial Intelligence Market

5.3.1 Asia Pacific Artificial Intelligence Market - By Country

5.3.2 Asia Pacific Artificial Intelligence Market - By Technology

Asia Pacific Machine learning Artificial Intelligence Market - By Country

Asia Pacific Natural language processing Artificial Intelligence Market - By Country

Asia Pacific Image processing Artificial Intelligence Market - By Country

Asia Pacific Speech Recognition Artificial Intelligence Market - By Country

5.3.3 Asia Pacific Artificial Intelligence Market - By Application

Asia Pacific Government & Defense Artificial Intelligence Market - By Country

Asia Pacific BFSI Artificial Intelligence Market - By Country

Asia Pacific Consumer Goods & Retail Artificial Intelligence Market - By Country

Asia Pacific Telecom and IT Artificial Intelligence Market - By Country

Asia Pacific Healthcare Artificial Intelligence Market - By Country

Asia Pacific Energy & Utilities (Banking, Government, Transportation) Artificial

Intelligence Market - By Country

Asia Pacific Manufacturing Artificial Intelligence Market - By Country

Asia Pacific Education Artificial Intelligence Market - By Country

Asia Pacific Transportation Artificial Intelligence Market - By Country

Asia Pacific Other Industries Artificial Intelligence Market - By Country

5.3.4 Asia Pacific Artificial Intelligence Market – By Country

China Artificial Intelligence Market

China Artificial Intelligence Market - By Technology

China Artificial Intelligence Market - By Application

Japan Artificial Intelligence Market

Japan Artificial Intelligence Market - By Technology

Japan Artificial Intelligence Market - By Application

India Artificial Intelligence Market

India Artificial Intelligence Market - By Technology

India Artificial Intelligence Market - By Application

South Korea Artificial Intelligence Market

South Korea Artificial Intelligence Market - By Technology

South Korea Artificial Intelligence Market - By Application

Singapore Artificial Intelligence Market

Singapore Artificial Intelligence Market - By Technology

Singapore Artificial Intelligence Market - By Application

Malaysia Artificial Intelligence Market

Malaysia Artificial Intelligence Market - By Technology

Malaysia Artificial Intelligence Market - By Application

Rest of Asia Pacific Artificial Intelligence Market

Rest of Asia Pacific Artificial Intelligence Market - By Technology

Rest of Asia Pacific Artificial Intelligence Market - By Application

5.4 LAMEA Artificial Intelligence Market

5.4.1 LAMEA Artificial Intelligence Market - By Country

5.4.2 LAMEA Artificial Intelligence Market - By Technology

LAMEA Machine learning Artificial Intelligence Market - By Country

LAMEA Natural language processing Artificial Intelligence Market - By Country

LAMEA Image processing Artificial Intelligence Market - By Country

LAMEA Speech Recognition Artificial Intelligence Market - By Country

5.4.3 LAMEA Artificial Intelligence Market - By Application

LAMEA Government & Defense Artificial Intelligence Market - By Country

LAMEA BFSI Artificial Intelligence Market - By Country

LAMEA Consumer Goods & Retail Artificial Intelligence Market - By Country

LAMEA Telecom and IT Artificial Intelligence Market - By Country

LAMEA Healthcare Artificial Intelligence Market - By Country

LAMEA Energy & Utilities (Banking, Government, Transportation) Artificial

Intelligence Market - By Country

LAMEA Manufacturing Artificial Intelligence Market - By Country

LAMEA Education Artificial Intelligence Market - By Country

LAMEA Transportation Artificial Intelligence Market - By Country

LAMEA Other Industries Artificial Intelligence Market - By Country

5.4.4 LAMEA Artificial Intelligence Market – By Country

Brazil Artificial Intelligence Market

Brazil Artificial Intelligence Market - By Technology

Brazil Artificial Intelligence Market - By Application

Argentina Artificial Intelligence Market

Argentina Artificial Intelligence Market - By Technology

Argentina Artificial Intelligence Market - By Application

UAE Artificial Intelligence Market

UAE Artificial Intelligence Market - By Technology

UAE Artificial Intelligence Market - By Application

Saudi Arabia Artificial Intelligence Market

Saudi Arabia Artificial Intelligence Market - By Technology

Saudi Arabia Artificial Intelligence Market - By Application

South Africa Artificial Intelligence Market

South Africa Artificial Intelligence Market - By Technology

South Africa Artificial Intelligence Market - By Application

Nigeria Artificial Intelligence Market

Nigeria Artificial Intelligence Market - By Technology
Nigeria Artificial Intelligence Market - By Application
Rest of LAMEA Artificial Intelligence Market
Rest of LAMEA Artificial Intelligence Market - By Technology
Rest of LAMEA Artificial Intelligence Market - By Application

CHAPTER 6. COMPANY PROFILES

6.1 IPsoft

6.1.1 Company Overview

6.1.2 Financial Analysis

6.2 Rocket Fuel Inc.

6.2.1 Company Overview

6.2.2 Financial Analysis

6.2.3 Segmental Analysis

6.2.4 Research & Development

6.3 Qlik Technologies Inc.

6.3.1 Company Overview

6.4 Microstrategy Inc.

6.4.1 Company Overview

6.4.2 Financial Analysis

6.4.3 Segmental Analysis

6.4.4 Research & Development

6.5 Brighterion, Inc.

6.5.1 Company Overview

6.6 Microsoft Corporation

6.6.1 Company Overview

6.6.2 Financial Analysis

6.6.3 Business Segment Analysis

6.6.4 Research and Development Cost

6.7 Google Inc.

6.7.1 Company Overview

6.7.2 Financial Analysis

6.7.3 Business Segment and Regional Analysis

6.7.4 Research and Development Cost

6.8 IBM Corporation

6.8.1 Company Overview

6.8.2 Financial Analysis

6.8.3 Regional & Segmental Analysis

- 6.8.4 Research & Development
- 6.9 24/7 Customer, Inc.
 - 6.9.1 Company Overview
- 6.1 Next IT Corp.
 - 6.10.1 Company Overview

List Of Tables

LIST OF TABLES

Table 1 GLOBAL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 2 GLOBAL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 3 GLOBAL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 4 GLOBAL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 5 GLOBAL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 6 GLOBAL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 7 GLOBAL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 8 GLOBAL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 9 GLOBAL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 10 GLOBAL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 11 GLOBAL MACHINE LEARNING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 12 GLOBAL MACHINE LEARNING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 13 GLOBAL NATURAL LANGUAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 14 GLOBAL NATURAL LANGUAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 15 GLOBAL IMAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 16 GLOBAL IMAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 17 GLOBAL SPEECH RECOGNITION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 18 GLOBAL SPEECH RECOGNITION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 19 GLOBAL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY

APPLICATION: 2012-2015

Table 20 GLOBAL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY

APPLICATION: 2016-2022

Table 21 GLOBAL GOVERNMENT & DEFENSE ARTIFICIAL INTELLIGENCE

MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 22 GLOBAL GOVERNMENT & DEFENSE ARTIFICIAL INTELLIGENCE

MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 23 GLOBAL BFSI ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY

GEOGRAPHY: 2012-2015

Table 24 GLOBAL BFSI ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY

GEOGRAPHY: 2016-2022

Table 25 GLOBAL CONSUMER GOODS & RETAIL ARTIFICIAL INTELLIGENCE

MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 26 GLOBAL CONSUMER GOODS & RETAIL ARTIFICIAL INTELLIGENCE

MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 27 GLOBAL TELECOM AND IT ARTIFICIAL INTELLIGENCE MARKET

(\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 28 GLOBAL TELECOM AND IT ARTIFICIAL INTELLIGENCE MARKET

(\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 29 GLOBAL HEALTHCARE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) -

BY GEOGRAPHY: 2012-2015

Table 30 GLOBAL HEALTHCARE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) -

BY GEOGRAPHY: 2016-2022

Table 31 GLOBAL ENERGY & UTILITIES INDUSTRY ARTIFICIAL INTELLIGENCE

MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 32 GLOBAL ENERGY & UTILITIES INDUSTRY ARTIFICIAL INTELLIGENCE

MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 33 GLOBAL MANUFACTURING ARTIFICIAL INTELLIGENCE MARKET

(\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 34 GLOBAL MANUFACTURING ARTIFICIAL INTELLIGENCE MARKET

(\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 35 GLOBAL EDUCATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) -

BY GEOGRAPHY: 2012-2015

Table 36 GLOBAL EDUCATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) -

BY GEOGRAPHY: 2016-2022

Table 37 GLOBAL TRANSPORTATION INDUSTRY ARTIFICIAL INTELLIGENCE

MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 38 GLOBAL TRANSPORTATION INDUSTRY ARTIFICIAL INTELLIGENCE

MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 39 GLOBAL OTHER INDUSTRIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 40 GLOBAL OTHER INDUSTRIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 41 GLOBAL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 42 GLOBAL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 43 NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 44 NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 45 NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 46 NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 47 NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 48 NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 49 NORTH AMERICA MACHINE LEARNING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 50 NORTH AMERICA MACHINE LEARNING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 51 NORTH AMERICA NATURAL LANGUAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 52 NORTH AMERICA NATURAL LANGUAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 53 NORTH AMERICA IMAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 54 NORTH AMERICA IMAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 55 NORTH AMERICA SPEECH RECOGNITION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 56 NORTH AMERICA SPEECH RECOGNITION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 57 NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 58 NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY

APPLICATION: 2016-2022

Table 59 NORTH AMERICA GOVERNMENT & DEFENSE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 60 NORTH AMERICA GOVERNMENT & DEFENSE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 61 NORTH AMERICA BFSI ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 62 NORTH AMERICA BFSI ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 63 NORTH AMERICA CONSUMER GOODS & RETAIL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 64 NORTH AMERICA CONSUMER GOODS & RETAIL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 65 NORTH AMERICA TELECOM AND IT ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 66 NORTH AMERICA TELECOM AND IT ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 67 NORTH AMERICA HEALTHCARE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 68 NORTH AMERICA HEALTHCARE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 69 NORTH AMERICA ENERGY & UTILITIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 70 NORTH AMERICA ENERGY & UTILITIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 71 NORTH AMERICA MANUFACTURING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 72 NORTH AMERICA MANUFACTURING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 73 NORTH AMERICA EDUCATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 74 NORTH AMERICA EDUCATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 75 NORTH AMERICA TRANSPORTATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 76 NORTH AMERICA TRANSPORTATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 77 NORTH AMERICA OTHER INDUSTRIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 78 NORTH AMERICA OTHER INDUSTRIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 79 U.S ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 80 U.S ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 81 U.S ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 82 U.S ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 83 U.S ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 84 U.S ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 85 CANADA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 86 CANADA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 87 CANADA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 88 CANADA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 89 CANADA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 90 CANADA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 91 MEXICO ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 92 MEXICO ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 93 MEXICO ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 94 MEXICO ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 95 MEXICO ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 96 MEXICO ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 97 REST OF NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 98 REST OF NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 99 REST OF NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 100 REST OF NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET

(\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 101 REST OF NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET

(\$MILLION) - BY APPLICATION: 2012-2015

Table 102 REST OF NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET

(\$MILLION) - BY APPLICATION: 2016-2022

Table 103 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 104 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 105 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
COUNTRY: 2012-2015

Table 106 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
COUNTRY: 2016-2022

Table 107 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
TECHNOLOGY: 2012-2015

Table 108 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
TECHNOLOGY: 2016-2022

Table 109 EUROPE MACHINE LEARNING ARTIFICIAL INTELLIGENCE MARKET
(\$MILLION) - BY COUNTRY: 2012-2015

Table 110 EUROPE MACHINE LEARNING ARTIFICIAL INTELLIGENCE MARKET
(\$MILLION) - BY COUNTRY: 2016-2022

Table 111 EUROPE NATURAL LANGUAGE PROCESSING ARTIFICIAL
INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 112 EUROPE NATURAL LANGUAGE PROCESSING ARTIFICIAL
INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 113 EUROPE IMAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET
(\$MILLION) - BY COUNTRY: 2012-2015

Table 114 EUROPE IMAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET
(\$MILLION) - BY COUNTRY: 2016-2022

Table 115 EUROPE SPEECH RECOGNITION ARTIFICIAL INTELLIGENCE MARKET
(\$MILLION) - BY COUNTRY: 2012-2015

Table 116 EUROPE SPEECH RECOGNITION ARTIFICIAL INTELLIGENCE MARKET
(\$MILLION) - BY COUNTRY: 2016-2022

Table 117 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
APPLICATION: 2012-2015

Table 118 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
APPLICATION: 2016-2022

Table 119 EUROPE GOVERNMENT & DEFENSE ARTIFICIAL INTELLIGENCE
MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 120 EUROPE GOVERNMENT & DEFENSE ARTIFICIAL INTELLIGENCE
MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 121 EUROPE BFSI ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 122 EUROPE BFSI ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 123 EUROPE CONSUMER GOODS & RETAIL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 124 EUROPE CONSUMER GOODS & RETAIL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 125 EUROPE TELECOM AND IT ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 126 EUROPE TELECOM AND IT ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 127 EUROPE HEALTHCARE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 128 EUROPE HEALTHCARE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 129 EUROPE ENERGY & UTILITIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 130 EUROPE ENERGY & UTILITIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 131 EUROPE MANUFACTURING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 132 EUROPE MANUFACTURING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 133 EUROPE EDUCATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 134 EUROPE EDUCATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 135 EUROPE TRANSPORTATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 136 EUROPE TRANSPORTATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 137 EUROPE OTHER INDUSTRIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 138 EUROPE OTHER INDUSTRIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 139 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 140 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY

COUNTRY: 2016-2022

Table 141 GERMANY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 142 GERMANY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 143 GERMANY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
TECHNOLOGY: 2012-2015Table 144 GERMANY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
TECHNOLOGY: 2016-2022Table 145 GERMANY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
APPLICATION: 2012-2015Table 146 GERMANY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
APPLICATION: 2016-2022

Table 147 UK ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 148 UK ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 149 UK ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
TECHNOLOGY: 2012-2015Table 150 UK ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
TECHNOLOGY: 2016-2022Table 151 UK ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION:
2012-2015Table 152 UK ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION:
2016-2022

Table 153 FRANCE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 154 FRANCE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 155 FRANCE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
TECHNOLOGY: 2012-2015Table 156 FRANCE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
TECHNOLOGY: 2016-2022Table 157 FRANCE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
APPLICATION: 2012-2015Table 158 FRANCE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
APPLICATION: 2016-2022

Table 159 RUSSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 160 RUSSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 161 RUSSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
TECHNOLOGY: 2012-2015Table 162 RUSSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
TECHNOLOGY: 2016-2022Table 163 RUSSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
APPLICATION: 2012-2015

- Table 164 RUSSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022
- Table 165 SPAIN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015
- Table 166 SPAIN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022
- Table 167 SPAIN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015
- Table 168 SPAIN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022
- Table 169 SPAIN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015
- Table 170 SPAIN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022
- Table 171 ITALY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015
- Table 172 ITALY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022
- Table 173 ITALY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015
- Table 174 ITALY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022
- Table 175 ITALY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015
- Table 176 ITALY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022
- Table 177 REST OF EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015
- Table 178 REST OF EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022
- Table 179 REST OF EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015
- Table 180 REST OF EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022
- Table 181 REST OF EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015
- Table 182 REST OF EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022
- Table 183 ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015
- Table 184 ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022
- Table 185 ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY

COUNTRY: 2012-2015

Table 186 ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY

COUNTRY: 2016-2022

Table 187 ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY

TECHNOLOGY: 2012-2015

Table 188 ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY

TECHNOLOGY: 2016-2022

Table 189 ASIA PACIFIC MACHINE LEARNING ARTIFICIAL INTELLIGENCE
MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 190 ASIA PACIFIC MACHINE LEARNING ARTIFICIAL INTELLIGENCE
MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 191 ASIA PACIFIC NATURAL LANGUAGE PROCESSING ARTIFICIAL
INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 192 ASIA PACIFIC NATURAL LANGUAGE PROCESSING ARTIFICIAL
INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 193 ASIA PACIFIC IMAGE PROCESSING ARTIFICIAL INTELLIGENCE
MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 194 ASIA PACIFIC IMAGE PROCESSING ARTIFICIAL INTELLIGENCE
MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 195 ASIA PACIFIC SPEECH RECOGNITION ARTIFICIAL INTELLIGENCE
MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 196 ASIA PACIFIC SPEECH RECOGNITION ARTIFICIAL INTELLIGENCE
MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 197 ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
APPLICATION: 2012-2015

Table 198 ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
APPLICATION: 2016-2022

Table 199 ASIA PACIFIC GOVERNMENT & DEFENSE ARTIFICIAL INTELLIGENCE
MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 200 ASIA PACIFIC GOVERNMENT & DEFENSE ARTIFICIAL INTELLIGENCE
MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 201 ASIA PACIFIC BFSI ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) -
BY COUNTRY: 2012-2015

Table 202 ASIA PACIFIC BFSI ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) -
BY COUNTRY: 2016-2022

Table 203 ASIA PACIFIC CONSUMER GOODS & RETAIL ARTIFICIAL
INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 204 ASIA PACIFIC CONSUMER GOODS & RETAIL ARTIFICIAL
INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 205 ASIA PACIFIC TELECOM AND IT ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 206 ASIA PACIFIC TELECOM AND IT ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 207 ASIA PACIFIC HEALTHCARE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 208 ASIA PACIFIC HEALTHCARE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 209 ASIA PACIFIC ENERGY & UTILITIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 210 ASIA PACIFIC ENERGY & UTILITIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 211 ASIA PACIFIC MANUFACTURING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 212 ASIA PACIFIC MANUFACTURING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 213 ASIA PACIFIC EDUCATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 214 ASIA PACIFIC EDUCATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 215 EUROPE TRANSPORTATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 216 ASIA PACIFIC TRANSPORTATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 217 ASIA PACIFIC OTHER INDUSTRIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 218 ASIA PACIFIC OTHER INDUSTRIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 219 CHINA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 220 CHINA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 221 CHINA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 222 CHINA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 223 CHINA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 224 CHINA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 225 JAPAN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 226 JAPAN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 227 JAPAN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 228 JAPAN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 229 JAPAN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 230 JAPAN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 231 INDIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 232 INDIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 233 INDIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 234 INDIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 235 INDIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 236 INDIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 237 SOUTH KOREA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 238 SOUTH KOREA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 239 SOUTH KOREA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 240 SOUTH KOREA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 241 SOUTH KOREA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 242 SOUTH KOREA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 243 SINGAPORE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 244 SINGAPORE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 245 SINGAPORE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 246 SINGAPORE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 247 SINGAPORE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 248 SINGAPORE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 249 MALAYSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 250 MALAYSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 251 MALAYSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 252 MALAYSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 253 MALAYSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 254 MALAYSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 255 REST OF ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 256 REST OF ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 257 REST OF ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 258 REST OF ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 259 REST OF ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 260 REST OF ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 261 LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 262 LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 263 LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 264 LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 265 LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 266 LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 267 LAMEA MACHINE LEARNING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 268 LAMEA MACHINE LEARNING ARTIFICIAL INTELLIGENCE MARKET

(\$MILLION) - BY COUNTRY: 2016-2022

Table 269 LAMEA NATURAL LANGUAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 270 LAMEA NATURAL LANGUAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 271 LAMEA IMAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 272 LAMEA IMAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 273 LAMEA SPEECH RECOGNITION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 274 LAMEA SPEECH RECOGNITION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 275 LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 276 LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 277 LAMEA GOVERNMENT & DEFENSE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 278 LAMEA GOVERNMENT & DEFENSE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 279 LAMEA BFSI ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 280 LAMEA BFSI ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 281 LAMEA CONSUMER GOODS & RETAIL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 282 LAMEA CONSUMER GOODS & RETAIL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 283 LAMEA TELECOM AND IT ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 284 LAMEA TELECOM AND IT ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 285 LAMEA HEALTHCARE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 286 LAMEA HEALTHCARE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 287 LAMEA ENERGY & UTILITIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 288 LAMEA ENERGY & UTILITIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 289 LAMEA MANUFACTURING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 290 LAMEA MANUFACTURING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 291 LAMEA EDUCATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 292 LAMEA EDUCATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 293 LAMEA TRANSPORTATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 294 LAMEA TRANSPORTATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 295 LAMEA OTHER INDUSTRIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 296 LAMEA OTHER INDUSTRIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 297 LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 298 LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 299 BRAZIL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 300 BRAZIL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 301 BRAZIL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 302 BRAZIL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 303 BRAZIL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 304 BRAZIL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 305 ARGENTINA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 306 ARGENTINA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 307 ARGENTINA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 308 ARGENTINA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY

TECHNOLOGY: 2016-2022

Table 309 ARGENTINA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 310 ARGENTINA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 311 UAE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 312 UAE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 313 UAE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 314 UAE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 315 UAE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 316 UAE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 317 SAUDI ARABIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 318 SAUDI ARABIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 319 SAUDI ARABIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 320 SAUDI ARABIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 321 SAUDI ARABIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 322 SAUDI ARABIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 323 SOUTH AFRICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 324 SOUTH AFRICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 325 SOUTH AFRICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 326 SOUTH AFRICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 327 SOUTH AFRICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 328 SOUTH AFRICA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 329 NIGERIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 330 NIGERIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 331 NIGERIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 332 NIGERIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 333 NIGERIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 334 NIGERIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 335 REST OF LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 336 REST OF LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 337 REST OF LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 338 REST OF LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 339 REST OF LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 340 REST OF LAMEA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 341 KEY INFORMATION – IPSOFT

Table 342 KEY INFORMATION – ROCKET FUEL INC.

Table 343 KEY INFORMATION – QLIK TECHNOLOGIES INC.

Table 344 KEY INFORMATION – MICROSTRATEGY, INC.

Table 345 KEY INFORMATION – BRIGHTERION, INC.

Table 346 KEY INFORMATION - MICROSOFT CORPORATION

Table 347 KEY INFORMATION - GOOGLE INC.

Table 348 KEY INFORMATION - IBM CORPORATION

Table 349 KEY INFORMATION – 24/7 CUSTOMER, INC.

Table 350 KEY INFORMATION – NEXT IT CORP.

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