

# **Global Artificial Intelligence Market (2016 - 2022)**

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## **Abstracts**

The global artificial intelligence market is estimated to reach USD 16,274.0 Million by 2022, at a CAGR of 44.5% from 2016 to 2022. The report aims at estimating the size and future growth potential of the market across different segments such as technology, application, and region. With the rise in adoption of AI in the media & advertising, retail, finance, and healthcare sectors, the machine learning and natural language processing technologies are expected to play a key role in propelling the growth of the AI market in the next five years.

Artificial intelligence (AI) could double annual economic growth rates within two decades by changing the nature of work and spawning a new relationship between man and machine. The impact of Artificial Intelligence technologies on business is projected to boost labor productivity by up to 40 percent by fundamentally changing the way work is done and reinforcing the role of people to drive growth in business.

The report highlights the adoption of Artificial Intelligence market, globally. Based on the Technology, the Artificial Intelligence Market is segmented into Machine learning, Natural language processing, Image processing and Speech recognition market. On the basis of Application, the market is bifurcated into Government & Defense, BFSI, Consumer Goods & Retail, IT & Telecom, Healthcare, Energy & Utilities, Manufacturing, Education, Transportation and Others segment. The market is further geographically segmented into North America, Europe, Asia Pacific and LAMEA (Latin America, Middle East and Africa) market.

Key Players profiled in the report include IPSoft, Rocket Fuel Inc., Qlik Technologies Inc., Microstrategy Inc., Brighterion Inc., Microsoft Corporation, Google Inc., IBM Corporation, 24/7 Customer Inc., Next IT Corporation.



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