

Global Advanced Driver Assistance System (ADAS) Market (2016 - 2022)

<https://marketpublishers.com/r/G885CD6989AEN.html>

Date: August 2016

Pages: 221

Price: US\$ 3,600.00 (Single User License)

ID: G885CD6989AEN

Abstracts

Advanced driver assistance systems (ADAS) are electronic components installed in vehicles, which present an intelligent driving experience to the driver. These systems comprise of unique sensors such as ultrasonic, image, RADAR, LiDAR, infrared and LASER. Deploying ADAS to enhance comfort levels and ensure safety and security on road is the majorly growing trend within the automobile sector. The implementation of ADAS has been considered as a revolution as it provides dynamic features such as adaptive cruise control, parking assistance, blind spot detection, lane departure warning, drowsiness monitoring, tire pressure monitoring and night vision. The developments within the automotive industry aren't limited just to enhancements in the design or engines, but developments also have been witnessed in areas such as safety of the vehicles, passengers and also the pedestrians. The growth of the market is primarily driven due to growing focus on customer safety, the impending demand for comfort in driving along the need to adhere to the government regulations to ensure safety. However, factors such as pricing pressure, inflation, complexity and difficulty in testing systems are some of the biggest challenges of this industry. The major trends that would have notable growth are trends such as increased electronic content and electronic integration, deployment of ADAS in low-cost cars and a rise in number of driverless cars.

The report highlights the adoption of Advanced Driver Assistance System (ADAS). The market is fragmented based on the components into system type and sensor type. The system type is further sub-divided into Tyre Pressure Monitoring, Drowsiness Monitor System, Park Assist, Adaptive Cruise Control, Blind Spot Detection System, Lane Departure Warning System, Adaptive Front Lightning System and Others (NVS and Driver Monitoring). The sensor studied in the report includes Ultrasonic Sensor, Infrared Sensor, Radar Sensor, Image Sensor, Lidar Sensor and Laser Sensor.

Based on region, Advanced Driver Assistance System Market (ADAS) market is segmented into North America (US, Canada, Mexico and Rest of North America), Europe (Germany, UK, France, Russia, Spain, Italy and Rest of Europe), Asia-Pacific (China, Japan, India, South Korea, Singapore, Malaysia and Rest of Asia-Pacific) and Latin America, and Middle East & Africa. Europe remained the dominant region in the global Advanced Driver Assistance System Market (ADAS) market in 2015. Asia-Pacific would witness highest CAGR during the forecast period (2016-2022).

The report covers the analysis of key stakeholders of the Advanced Driver Assistance System Market (ADAS) market. Key companies profiled in the report include Magna International, Inc., Autoliv Inc., Continental AG, Denso Corporation, Valeo S.A., Robert Bosch GmbH, Ford Motor Company and BMW AG.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Global Advanced Driver Assistance System (ADAS) Market, by Component Type
 - 1.4.2 Global Advanced Driver Assistance System (ADAS) Market, by Geography
- 1.5 Methodology for the research

CHAPTER 2. EXECUTIVE SUMMARY

CHAPTER 3. MARKET OVERVIEW

- 3.1 Introduction
- 3.2 Drivers, Restraints and Opportunities
 - 3.2.1 Market Drivers
 - 3.2.2 Market Restraints

CHAPTER 4. GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE

- 4.1 Introduction
 - 4.1.1 Global Advanced Driver Assistance System (ADAS) System Market By Region
 - 4.1.2 Global Advanced Driver Assistance System (ADAS) System Market By Type
 - 4.1.2.1 Global Tyre Pressure Monitoring System Market By Region
 - 4.1.2.2 Global Drowsiness Monitor System Market By Region
 - 4.1.2.3 Global Park Assist System Market By Region
 - 4.1.2.4 Global Adaptive Cruise Control Market By Region
 - 4.1.2.5 Global Blind Spot Detection System Market By Region
 - 4.1.2.6 Global Lane Departure Warning System Market By Region
 - 4.1.2.7 Global Adaptive Front Lightning System Market By Region
 - 4.1.2.8 Global Others (NVS and Driver Monitoring) Market By Region
 - 4.1.3 Global Advanced Driver Assistance System (ADAS) Sensor Market By Region
 - 4.1.4 Global Advanced Driver Assistance System (ADAS) Sensor Market By Type
 - 4.1.4.1 Global Advanced Driver Assistance System (ADAS) Ultrasonic Sensor Market By Region

4.1.4.2 Global Advanced Driver Assistance System (ADAS) Infrared Sensor Market
By Region

4.1.4.3 Global Advanced Driver Assistance System (ADAS) Radar Sensor Market By
Region

4.1.4.4 Global Advanced Driver Assistance System (ADAS) Image Sensor Market By
Region

4.1.4.5 Global Advanced Driver Assistance System (ADAS) LIDAR Sensor Market By
Region

4.1.4.6 Global Advanced Driver Assistance System (ADAS) LASER Sensor Market
By Region

CHAPTER 5. GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY GEOGRAPHY

5.1 Introduction

5.2 North America Advanced Driver Assistance System (ADAS) Market

5.2.1 North America Advanced Driver Assistance System (ADAS) Market By
Component Type

5.2.1.1 North America Advanced Driver Assistance System (ADAS) System Market
By Country

5.2.1.2 North America Advanced Driver Assistance System (ADAS) System Market
By Type

5.2.1.2.1 North America Tire Pressure Monitoring System Market By Country

5.2.1.2.2 North America Drowsiness Monitor System Market By Country

5.2.1.2.3 North America Park Assist System Market By Country

5.2.1.2.4 North America Adaptive Cruise Control Market By Country

5.2.1.2.5 North America Blind Spot Detection System Market By Country

5.2.1.2.6 North America Lane Departure Warning System Market By Country

5.2.1.2.7 North America Adaptive Front Lighting System Market By Country

5.2.1.2.8 North America Others (NVS and Driver Monitoring) Market By Country

5.2.1.3 North America Advanced Driver Assistance System (ADAS) Sensor Market
By Country

5.2.1.4 North America Advanced Driver Assistance System (ADAS) Sensor Market
By Type

5.2.1.4.1 North America Advanced Driver Assistance System (ADAS) Ultrasonic
Sensor Market By Country

5.2.1.4.2 North America Advanced Driver Assistance System (ADAS) Infrared
Sensor Market By Country

5.2.1.4.3 North America Advanced Driver Assistance System (ADAS) Radar Sensor

Market By Country

5.2.1.4.4 North America Advanced Driver Assistance System (ADAS) Image Sensor

Market By Country

5.2.1.4.5 North America Advanced Driver Assistance System (ADAS) LIDAR Sensor

Market By Country

5.2.1.4.6 North America Advanced Driver Assistance System (ADAS) LASER

Sensor Market By Country

5.2.2 North America Advanced Driver Assistance System (ADAS) Market By Country

5.2.2.1 US Advanced Driver Assistance System (ADAS) Market

5.2.2.1.1 US Advanced Driver Assistance System (ADAS) Market By Component

Type

5.2.2.2 Canada Advanced Driver Assistance System (ADAS) Market

5.2.2.2.1 Canada Advanced Driver Assistance System (ADAS) Market By

Component Type

5.2.2.3 Mexico Advanced Driver Assistance System (ADAS) Market

5.2.2.3.1 Mexico Advanced Driver Assistance System (ADAS) Market By

Component Type

5.2.2.4 Rest of North America Advanced Driver Assistance System (ADAS) Market

5.2.2.4.1 Rest of North America Advanced Driver Assistance System (ADAS)

Market By Component Type

5.3 Europe Advanced Driver Assistance System (ADAS) Market

5.3.1 Europe Advanced Driver Assistance System (ADAS) Market By Component

Type

5.3.1.1 Europe Advanced Driver Assistance System (ADAS) System Market By

Country

5.3.1.2 Europe Advanced Driver Assistance System (ADAS) System Market By Type

5.3.1.2.1 Europe Tire Pressure Monitoring System Market By Country

5.3.1.2.2 Europe Drowsiness Monitor System Market By Country

5.3.1.2.3 Europe Park Assist System Market By Country

5.3.1.2.4 Europe Adaptive Cruise Control Market By Country

5.3.1.2.5 Europe Blind Spot Detection System Market By Country

5.3.1.2.6 Europe Lane Departure Warning System Market By Country

5.3.1.2.7 Europe Adaptive Front Lightning System Market By Country

5.3.1.2.8 Europe Others (NVS and Driver Monitoring) Market By Country

5.3.1.3 Europe Advanced Driver Assistance System (ADAS) Sensor Market By

Country

5.3.1.4 Europe Advanced Driver Assistance System (ADAS) Sensor Market By Type

5.3.1.4.1 Europe Advanced Driver Assistance System (ADAS) Ultrasonic Sensor

Market By Country

5.3.1.4.2 Europe Advanced Driver Assistance System (ADAS) Infrared Sensor
Market By Country

5.3.1.4.3 Europe Advanced Driver Assistance System (ADAS) Radar Sensor Market
By Country

5.3.1.4.4 Europe Advanced Driver Assistance System (ADAS) Image Sensor Market
By Country

5.3.1.4.5 Europe Advanced Driver Assistance System (ADAS) LIDAR Sensor
Market By Country

5.3.1.4.6 Europe Advanced Driver Assistance System (ADAS) LASER Sensor
Market By Country

5.3.2 Europe Advanced Driver Assistance System (ADAS) Market By Country

5.3.2.1 Germany Advanced Driver Assistance System (ADAS) Market

5.3.2.1.1 Germany Advanced Driver Assistance System (ADAS) Market By
Component Type

5.3.2.2 UK Advanced Driver Assistance System (ADAS) Market

5.3.2.2.1 UK Advanced Driver Assistance System (ADAS) Market By Component
Type

5.3.2.3 France Advanced Driver Assistance System (ADAS) Market

5.3.2.3.1 France Advanced Driver Assistance System (ADAS) Market By
Component Type

5.3.2.4 Russia Advanced Driver Assistance System (ADAS) Market

5.3.2.4.1 Russia Advanced Driver Assistance System (ADAS) Market By
Component Type

5.3.2.5 Spain Advanced Driver Assistance System (ADAS) Market

5.3.2.5.1 Spain Advanced Driver Assistance System (ADAS) Market By Component
Type

5.3.2.6 Italy Advanced Driver Assistance System (ADAS) Market

5.3.2.6.1 Italy Advanced Driver Assistance System (ADAS) Market By Component
Type

5.3.2.7 Rest of Europe Advanced Driver Assistance System (ADAS) Market

5.3.2.7.1 Rest of Europe Advanced Driver Assistance System (ADAS) Market By
Component Type

5.4 Asia-Pacific Advanced Driver Assistance System (ADAS) Market

5.4.1 Asia-Pacific Advanced Driver Assistance System (ADAS) Market By Component
Type

5.4.1.1 Asia-Pacific Advanced Driver Assistance System (ADAS) System Market By
Country

5.4.1.2 Asia-Pacific Advanced Driver Assistance System (ADAS) System Market By
Type

- 5.4.1.2.1 Asia-Pacific Tire Pressure Monitoring System Market By Country
- 5.4.1.2.2 Asia-Pacific Drowsiness Monitor System Market By Country
- 5.4.1.2.3 Asia-Pacific Park Assist System Market By Country
- 5.4.1.2.4 Asia-Pacific Adaptive Cruise Control Market By Country
- 5.4.1.2.5 Asia-Pacific Blind Spot Detection System Market By Country
- 5.4.1.2.6 Asia-Pacific Lane Departure Warning System Market By Country
- 5.4.1.2.7 Asia-Pacific Adaptive Front Lightning System Market By Country
- 5.4.1.2.8 Asia-Pacific Others (NVS and Driver Monitoring) Market By Country
- 5.4.1.3 Asia-Pacific Advanced Driver Assistance System (ADAS) Sensor Market By Country
- 5.4.1.4 Asia-Pacific Advanced Driver Assistance System (ADAS) Sensor Market By Type
 - 5.4.1.4.1 Asia-Pacific Advanced Driver Assistance System (ADAS) Ultrasonic Sensor Market By Country
 - 5.4.1.4.2 Asia-Pacific Advanced Driver Assistance System (ADAS) Infrared Sensor Market By Country
 - 5.4.1.4.3 Asia-Pacific Advanced Driver Assistance System (ADAS) Radar Sensor Market By Country
 - 5.4.1.4.4 Asia-Pacific Advanced Driver Assistance System (ADAS) Image Sensor Market By Country
 - 5.4.1.4.5 Asia-Pacific Advanced Driver Assistance System (ADAS) LIDAR Sensor Market By Country
 - 5.4.1.4.6 Asia-Pacific Advanced Driver Assistance System (ADAS) LASER Sensor Market By Country
- 5.4.2 Asia-Pacific Advanced Driver Assistance System (ADAS) Market By Country
 - 5.4.2.1 China Advanced Driver Assistance System (ADAS) Market
 - 5.4.2.1.1 China Advanced Driver Assistance System (ADAS) Market By Component Type
 - 5.4.2.2 Japan Advanced Driver Assistance System (ADAS) Market
 - 5.4.2.2.1 Japan Advanced Driver Assistance System (ADAS) Market By Component Type
 - 5.4.2.3 India Advanced Driver Assistance System (ADAS) Market
 - 5.4.2.3.1 India Advanced Driver Assistance System (ADAS) Market By Component Type
 - 5.4.2.4 South Korea Advanced Driver Assistance System (ADAS) Market
 - 5.4.2.4.1 South Korea Advanced Driver Assistance System (ADAS) Market By Component Type
 - 5.4.2.5 Singapore Advanced Driver Assistance System (ADAS) Market
 - 5.4.2.5.1 Singapore Advanced Driver Assistance System (ADAS) Market By

Component Type

5.4.2.6 Malaysia Advanced Driver Assistance System (ADAS) Market

5.4.2.6.1 Malaysia Advanced Driver Assistance System (ADAS) Market By

Component Type

5.4.2.7 Rest of Asia-Pacific Advanced Driver Assistance System (ADAS) Market

5.4.2.7.1 Rest of Asia-Pacific Advanced Driver Assistance System (ADAS) Market

By Component Type

5.5 LAMEA Advanced Driver Assistance System (ADAS) Market

5.5.1 LAMEA Advanced Driver Assistance System (ADAS) Market By Component

Type

5.5.1.1 LAMEA Advanced Driver Assistance System (ADAS) System Market By

Country

5.5.1.2 LAMEA Advanced Driver Assistance System (ADAS) System Market By Type

5.5.1.2.1 LAMEA Tire Pressure Monitoring System Market By Country

5.5.1.2.2 LAMEA Drowsiness Monitor System Market By Country

5.5.1.2.3 LAMEA Park Assist System Market By Country

5.5.1.2.4 LAMEA Adaptive Cruise Control Market By Country

5.5.1.2.5 LAMEA Blind Spot Detection System Market By Country

5.5.1.2.6 LAMEA Lane Departure Warning System Market By Country

5.5.1.2.7 LAMEA Adaptive Front Lightning System Market By Country

5.5.1.2.8 LAMEA Others (NVS and Driver Monitoring) Market By Country

5.5.1.3 LAMEA Advanced Driver Assistance System (ADAS) Sensor Market By

Country

5.5.1.4 LAMEA Advanced Driver Assistance System (ADAS) Sensor Market By Type

5.5.1.4.1 LAMEA Advanced Driver Assistance System (ADAS) Ultrasonic Sensor

Market By Country

5.5.1.4.2 LAMEA Advanced Driver Assistance System (ADAS) Infrared Sensor

Market By Country

5.5.1.4.3 LAMEA Advanced Driver Assistance System (ADAS) Radar Sensor

Market By Country

5.5.1.4.4 LAMEA Advanced Driver Assistance System (ADAS) Image Sensor

Market By Country

5.5.1.4.5 LAMEA Advanced Driver Assistance System (ADAS) LIDAR Sensor

Market By Country

5.5.1.4.6 LAMEA Advanced Driver Assistance System (ADAS) LASER Sensor

Market By Country

5.5.2 LAMEA Advanced Driver Assistance System (ADAS) Market By Country

5.5.2.1 Brazil Advanced Driver Assistance System (ADAS) Market

5.5.2.1.1 Brazil Advanced Driver Assistance System (ADAS) Market By Component

Type

5.5.2.2 Argentina Advanced Driver Assistance System (ADAS) Market

5.5.2.2.1 Argentina Advanced Driver Assistance System (ADAS) Market By

Component Type

5.5.2.3 UAE Advanced Driver Assistance System (ADAS) Market

5.5.2.3.1 UAE Advanced Driver Assistance System (ADAS) Market By Component

Type

5.5.2.4 Saudi Arabia Advanced Driver Assistance System (ADAS) Market

5.5.2.4.1 Saudi Arabia Advanced Driver Assistance System (ADAS) Market By

Component Type

5.5.2.5 South Africa Advanced Driver Assistance System (ADAS) Market

5.5.2.5.1 South Africa Advanced Driver Assistance System (ADAS) Market By

Component Type

5.5.2.6 Nigeria Advanced Driver Assistance System (ADAS) Market

5.5.2.6.1 Nigeria Advanced Driver Assistance System (ADAS) Market By

Component Type

5.5.2.7 Rest of LAMEA Advanced Driver Assistance System (ADAS) Market

5.5.2.7.1 Rest of LAMEA Advanced Driver Assistance System (ADAS) Market By

Component Type

CHAPTER 6. COMPANY PROFILES

6.1 Magna International, Inc.

6.1.1 Company Overview

6.1.2 Financial Analysis

6.1.3 Regional Analysis

6.2 Autoliv Inc.

6.2.1 Company Overview

6.2.2 Financial Analysis

6.2.3 Regional & Segmental Analysis

6.2.4 Research & Development Expense

6.3 Continental AG

6.3.1 Company Overview

6.3.2 Financial Analysis

6.3.3 Regional & Segmental Analysis

6.3.4 Research & Development Expense

6.4 Denso Corporation

6.4.1 Company Overview

6.4.2 Financial Analysis

6.4.3 Regional Analysis

6.5 Valeo S.A

6.5.1 Company Overview

6.5.2 Financial Analysis

6.5.3 Regional & Segmental Analysis

6.5.4 Research & Development Expense

6.6 Robert Bosch GmbH

6.6.1 Company Overview

6.6.2 Financial Analysis

6.6.3 Regional & Segmental Analysis

6.6.4 Research & Development Expense

6.7 Ford Motor Company

6.7.1 Company Overview

6.7.2 Financial Analysis

6.7.3 Segmental Analysis

6.7.4 Research & Development Expense

6.8 BMW AG

6.8.1 Company Overview

6.8.2 Financial Analysis

6.8.3 Segmental and Regional Analysis

6.8.4 Research & Development Expense

List Of Tables

LIST OF TABLES

Table 1 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 2 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 3 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY REGION, USD MILLION, (2012-2015)

Table 4 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY REGION, USD MILLION, (2016-2022)

Table 5 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 6 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 7 GLOBAL TYRE PRESSURE MONITORING SYSTEM MARKET BY REGION, USD MILLION, (2012-2015)

Table 8 GLOBAL TYRE PRESSURE MONITORING SYSTEM MARKET BY REGION, USD MILLION, (2016-2022)

Table 9 GLOBAL DROWSINESS MONITOR SYSTEM MARKET BY REGION, USD MILLION, (2012-2015)

Table 10 GLOBAL DROWSINESS MONITOR SYSTEM MARKET BY REGION, USD MILLION, (2016-2022)

Table 11 GLOBAL PARK ASSIST SYSTEM MARKET BY REGION, USD MILLION, (2012-2015)

Table 12 GLOBAL PARK ASSIST SYSTEM MARKET BY REGION, USD MILLION, (2016-2022)

Table 13 GLOBAL ADAPTIVE CRUISE CONTROL MARKET BY REGION, USD MILLION, (2012-2015)

Table 14 GLOBAL ADAPTIVE CRUISE CONTROL MARKET BY REGION, USD MILLION, (2016-2022)

Table 15 GLOBAL BLIND SPOT DETECTION SYSTEM MARKET BY REGION, USD MILLION, (2012-2015)

Table 16 GLOBAL BLIND SPOT DETECTION SYSTEM MARKET BY REGION, USD MILLION, (2016-2022)

Table 17 GLOBAL LANE DEPARTURE WARNING SYSTEM MARKET BY REGION, USD MILLION, (2012-2015)

Table 18 GLOBAL LANE DEPARTURE WARNING SYSTEM MARKET BY REGION,

USD MILLION, (2016-2022)

Table 19 GLOBAL ADAPTIVE FRONT LIGHTING SYSTEM MARKET BY REGION, USD MILLION, (2012-2015)

Table 20 GLOBAL ADAPTIVE FRONT LIGHTING SYSTEM MARKET BY REGION, USD MILLION, (2016-2022)

Table 21 GLOBAL OTHERS (NVS AND DRIVER MONITORING) MARKET BY REGION, USD MILLION, (2012-2015)

Table 22 GLOBAL OTHERS (NVS AND DRIVER MONITORING) MARKET BY REGION, USD MILLION, (2016-2022)

Table 23 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2012-2015)

Table 24 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 25 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 26 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 27 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) ULTRASONIC SENSOR MARKET BY REGION, USD MILLION, (2012-2015)

Table 28 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) ULTRASONIC SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 29 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) INFRARED SENSOR MARKET BY REGION, USD MILLION, (2012-2015)

Table 30 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) INFRARED SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 31 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) RADAR SENSOR MARKET BY REGION, USD MILLION, (2012-2015)

Table 32 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) RADAR SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 33 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) IMAGE SENSOR MARKET BY REGION, USD MILLION, (2012-2015)

Table 34 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) IMAGE SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 35 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LIDAR SENSOR MARKET BY REGION, USD MILLION, (2012-2015)

Table 36 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LIDAR SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 37 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LASER SENSOR MARKET BY REGION, USD MILLION, (2012-2015)

Table 38 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LASER SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 39 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY REGION, USD MILLION, (2012-2015)

Table 40 GLOBAL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY REGION, USD MILLION, (2016-2022)

Table 41 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 42 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 43 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 44 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 45 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 46 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 47 NORTH AMERICA TYRE PRESSURE MONITORING SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 48 NORTH AMERICA TYRE PRESSURE MONITORING SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 49 NORTH AMERICA DROWSINESS MONITOR SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 50 NORTH AMERICA DROWSINESS MONITOR SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 51 NORTH AMERICA PARK ASSIST SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 52 NORTH AMERICA PARK ASSIST SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 53 NORTH AMERICA ADAPTIVE CRUISE CONTROL MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 54 NORTH AMERICA ADAPTIVE CRUISE CONTROL MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 55 NORTH AMERICA BLIND SPOT DETECTION SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 56 NORTH AMERICA BLIND SPOT DETECTION SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 57 NORTH AMERICA LANE DEPARTURE WARNING SYSTEM MARKET BY

COUNTRY, USD MILLION, (2012-2015)

Table 58 NORTH AMERICA LANE DEPARTURE WARNING SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 59 NORTH AMERICA ADAPTIVE FRONT LIGHTNING SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 60 NORTH AMERICA ADAPTIVE FRONT LIGHTNING SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 61 NORTH AMERICA OTHERS (NVS AND DRIVER MONITORING) MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 62 NORTH AMERICA OTHERS (NVS AND DRIVER MONITORING) MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 63 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 64 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 65 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 66 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 67 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) ULTRASONIC SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 68 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) ULTRASONIC SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 69 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) INFRARED SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 70 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) INFRARED SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 71 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) RADAR SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 72 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) RADAR SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 73 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) IMAGE SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 74 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) IMAGE SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 75 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LIDAR SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 76 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LIDAR SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 77 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LASER SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 78 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LASER SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 79 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 80 NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 81 US ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 82 US ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 83 US ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 84 US ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 85 US ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 86 US ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 87 CANADA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 88 CANADA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 89 CANADA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 90 CANADA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 91 CANADA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 92 CANADA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 93 MEXICO ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 94 MEXICO ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 95 MEXICO ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 96 MEXICO ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM

MARKET BY TYPE, USD MILLION, (2016-2022)

Table 97 MEXICO ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR

MARKET BY TYPE, USD MILLION, (2012-2015)

Table 98 MEXICO ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR

MARKET BY REGION, USD MILLION, (2016-2022)

Table 99 REST OF NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM

(ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 100 REST OF NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM

(ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 101 REST OF NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM

(ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 102 REST OF NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM

(ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 103 REST OF NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM

(ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 104 REST OF NORTH AMERICA ADVANCED DRIVER ASSISTANCE SYSTEM

(ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 105 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET

BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 106 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET

BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 107 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM

MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 108 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM

MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 109 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM

MARKET BY TYPE, USD MILLION, (2012-2015)

Table 110 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM

MARKET BY TYPE, USD MILLION, (2016-2022)

Table 111 EUROPE TYRE PRESSURE MONITORING SYSTEM MARKET BY

COUNTRY, USD MILLION, (2012-2015)

Table 112 EUROPE TYRE PRESSURE MONITORING SYSTEM MARKET BY

COUNTRY, USD MILLION, (2016-2022)

Table 113 EUROPE DROWSINESS MONITOR SYSTEM MARKET BY COUNTRY,

USD MILLION, (2012-2015)

Table 114 EUROPE DROWSINESS MONITOR SYSTEM MARKET BY COUNTRY,

USD MILLION, (2016-2022)

Table 115 EUROPE PARK ASSIST SYSTEM MARKET BY COUNTRY, USD MILLION,

(2012-2015)

Table 116 EUROPE PARK ASSIST SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 117 EUROPE ADAPTIVE CRUISE CONTROL MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 118 EUROPE ADAPTIVE CRUISE CONTROL MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 119 EUROPE BLIND SPOT DETECTION SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 120 EUROPE BLIND SPOT DETECTION SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 121 EUROPE LANE DEPARTURE WARNING SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 122 EUROPE LANE DEPARTURE WARNING SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 123 EUROPE ADAPTIVE FRONT LIGHTNING SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 124 EUROPE ADAPTIVE FRONT LIGHTNING SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 125 EUROPE OTHERS (NVS AND DRIVER MONITORING) MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 126 EUROPE OTHERS (NVS AND DRIVER MONITORING) MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 127 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 128 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 129 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 130 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 131 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) ULTRASONIC SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 132 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) ULTRASONIC SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 133 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) INFRARED SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 134 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) INFRARED SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 135 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) RADAR

SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 136 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) RADAR
SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 137 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) IMAGE
SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 138 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) IMAGE
SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 139 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LIDAR
SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 140 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LIDAR
SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 141 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LASER
SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 142 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LASER
SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 143 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET
BY COUNTRY, USD MILLION, (2012-2015)

Table 144 EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET
BY COUNTRY, USD MILLION, (2016-2022)

Table 145 GERMANY ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET
BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 146 GERMANY ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET
BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 147 GERMANY ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM
MARKET BY TYPE, USD MILLION, (2012-2015)

Table 148 GERMANY ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM
MARKET BY TYPE, USD MILLION, (2016-2022)

Table 149 GERMANY ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR
MARKET BY TYPE, USD MILLION, (2012-2015)

Table 150 GERMANY ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR
MARKET BY REGION, USD MILLION, (2016-2022)

Table 151 UK ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY
COMPONENT TYPE, USD MILLION (2012-2015)

Table 152 UK ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY
SOLUTION TYPE, USD MILLION (2016-2022)

Table 153 UK ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM
MARKET BY TYPE, USD MILLION, (2012-2015)

Table 154 UK ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM
MARKET BY TYPE, USD MILLION, (2016-2022)

Table 155 UK ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 156 UK ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 157 FRANCE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 158 FRANCE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 159 FRANCE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 160 FRANCE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 161 FRANCE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 162 FRANCE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 163 RUSSIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 164 RUSSIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 165 RUSSIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 166 RUSSIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 167 RUSSIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 168 RUSSIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 169 SPAIN ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 170 SPAIN ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 171 SPAIN ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 172 SPAIN ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 173 SPAIN ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 174 SPAIN ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR

MARKET BY REGION, USD MILLION, (2016-2022)

Table 175 ITALY ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 176 ITALY ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 177 ITALY ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 178 ITALY ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 179 ITALY ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 180 ITALY ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 181 REST OF EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 182 REST OF EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 183 REST OF EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 184 REST OF EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 185 REST OF EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 186 REST OF EUROPE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 187 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 188 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 189 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 190 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 191 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 192 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 193 ASIA-PACIFIC TYRE PRESSURE MONITORING SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 194 ASIA-PACIFIC TYRE PRESSURE MONITORING SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 195 ASIA-PACIFIC DROWSINESS MONITOR SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 196 ASIA-PACIFIC DROWSINESS MONITOR SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 197 ASIA-PACIFIC PARK ASSIST SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 198 ASIA-PACIFIC PARK ASSIST SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 199 ASIA-PACIFIC ADAPTIVE CRUISE CONTROL MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 200 ASIA-PACIFIC ADAPTIVE CRUISE CONTROL MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 201 ASIA-PACIFIC BLIND SPOT DETECTION SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 202 ASIA-PACIFIC BLIND SPOT DETECTION SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 203 ASIA-PACIFIC LANE DEPARTURE WARNING SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 204 ASIA-PACIFIC LANE DEPARTURE WARNING SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 205 ASIA-PACIFIC ADAPTIVE FRONT LIGHTNING SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 206 ASIA-PACIFIC ADAPTIVE FRONT LIGHTNING SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 207 ASIA-PACIFIC OTHERS (NVS AND DRIVER MONITORING) MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 208 ASIA-PACIFIC OTHERS (NVS AND DRIVER MONITORING) MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 209 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 210 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 211 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 212 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 213 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

ULTRASONIC SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 214 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

ULTRASONIC SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 215 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

INFRARED SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 216 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

INFRARED SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 217 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

RADAR SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 218 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

RADAR SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 219 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

IMAGE SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 220 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

IMAGE SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 221 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

LIDAR SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 222 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

LIDAR SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 223 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

LASER SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 224 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

LASER SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 225 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 226 ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 227 CHINA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY
COMPONENT TYPE, USD MILLION (2012-2015)

Table 228 CHINA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY
SOLUTION TYPE, USD MILLION (2016-2022)

Table 229 CHINA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM
MARKET BY TYPE, USD MILLION, (2012-2015)

Table 230 CHINA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM
MARKET BY TYPE, USD MILLION, (2016-2022)

Table 231 CHINA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR
MARKET BY TYPE, USD MILLION, (2012-2015)

Table 232 CHINA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR
MARKET BY REGION, USD MILLION, (2016-2022)

Table 233 JAPAN ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 234 JAPAN ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 235 JAPAN ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 236 JAPAN ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 237 JAPAN ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 238 JAPAN ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 239 INDIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 240 INDIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 241 INDIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 242 INDIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 243 INDIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 244 INDIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 245 SOUTH KOREA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 246 SOUTH KOREA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 247 SOUTH KOREA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 248 SOUTH KOREA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 249 SOUTH KOREA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 250 SOUTH KOREA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 251 SINGAPORE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 252 SINGAPORE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 253 SINGAPORE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 254 SINGAPORE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 255 SINGAPORE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 256 SINGAPORE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 257 MALAYSIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 258 MALAYSIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 259 MALAYSIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 260 MALAYSIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 261 MALAYSIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 262 MALAYSIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 263 REST OF ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 264 REST OF ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 265 REST OF ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 266 REST OF ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 267 REST OF ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 268 REST OF ASIA-PACIFIC ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 269 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 270 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 271 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 272 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 273 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 274 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 275 LAMEA TYRE PRESSURE MONITORING SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 276 LAMEA TYRE PRESSURE MONITORING SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 277 LAMEA DROWSINESS MONITOR SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 278 LAMEA DROWSINESS MONITOR SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 279 LAMEA PARK ASSIST SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 280 LAMEA PARK ASSIST SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 281 LAMEA ADAPTIVE CRUISE CONTROL MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 282 LAMEA ADAPTIVE CRUISE CONTROL MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 283 LAMEA BLIND SPOT DETECTION SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 284 LAMEA BLIND SPOT DETECTION SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 285 LAMEA LANE DEPARTURE WARNING SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 286 LAMEA LANE DEPARTURE WARNING SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 287 LAMEA ADAPTIVE FRONT LIGHTNING SYSTEM MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 288 LAMEA ADAPTIVE FRONT LIGHTNING SYSTEM MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 289 LAMEA OTHERS (NVS AND DRIVER MONITORING) MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 290 LAMEA OTHERS (NVS AND DRIVER MONITORING) MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 291 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR

MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 292 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR
MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 293 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR
MARKET BY TYPE, USD MILLION, (2012-2015)

Table 294 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR
MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 295 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)
ULTRASONIC SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 296 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)
ULTRASONIC SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 297 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) INFRARED
SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 298 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) INFRARED
SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 299 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) RADAR
SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 300 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) RADAR
SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 301 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) IMAGE
SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 302 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) IMAGE
SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 303 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LIDAR
SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 304 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LIDAR
SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 305 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LASER
SENSOR MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 306 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) LASER
SENSOR MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 307 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY
COUNTRY, USD MILLION, (2012-2015)

Table 308 LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY
COUNTRY, USD MILLION, (2016-2022)

Table 309 BRAZIL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY
COMPONENT TYPE, USD MILLION (2012-2015)

Table 310 BRAZIL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY
SOLUTION TYPE, USD MILLION (2016-2022)

Table 311 BRAZIL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 312 BRAZIL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 313 BRAZIL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 314 BRAZIL ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 315 ARGENTINA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 316 ARGENTINA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 317 ARGENTINA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 318 ARGENTINA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 319 ARGENTINA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 320 ARGENTINA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 321 UAE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 322 UAE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 323 UAE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 324 UAE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 325 UAE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 326 UAE ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 327 SAUDI ARABIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 328 SAUDI ARABIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 329 SAUDI ARABIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 330 SAUDI ARABIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 331 SAUDI ARABIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 332 SAUDI ARABIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 333 SOUTH AFRICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 334 SOUTH AFRICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 335 SOUTH AFRICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 336 SOUTH AFRICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 337 SOUTH AFRICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 338 SOUTH AFRICA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)

SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 339 NIGERIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET
BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 340 NIGERIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) MARKET
BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 341 NIGERIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM
MARKET BY TYPE, USD MILLION, (2012-2015)

Table 342 NIGERIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SYSTEM
MARKET BY TYPE, USD MILLION, (2016-2022)

Table 343 NIGERIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR
MARKET BY TYPE, USD MILLION, (2012-2015)

Table 344 NIGERIA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS) SENSOR
MARKET BY REGION, USD MILLION, (2016-2022)

Table 345 REST OF LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)
MARKET BY COMPONENT TYPE, USD MILLION (2012-2015)

Table 346 REST OF LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)
MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 347 REST OF LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)
SYSTEM MARKET BY TYPE, USD MILLION, (2012-2015)

Table 348 REST OF LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)
SYSTEM MARKET BY TYPE, USD MILLION, (2016-2022)

Table 349 REST OF LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)
SENSOR MARKET BY TYPE, USD MILLION, (2012-2015)

Table 350 REST OF LAMEA ADVANCED DRIVER ASSISTANCE SYSTEM (ADAS)
SENSOR MARKET BY REGION, USD MILLION, (2016-2022)

Table 351 KEY INFORMATION - MAGNA INTERNATIONAL, INC.

Table 352 KEY INFORMATION - AUTOLIV INC.

Table 353 KEY INFORMATION - CONTINENTAL AG

Table 354 KEY INFORMATION - DENSO CORPORATION

Table 355 KEY INFORMATION - VALEO S.A

Table 356 KEY INFORMATION - ROBERT BOSCH GMBH

Table 357 KEY INFORMATION - FORD MOTOR COMPANY

Table 358 KEY INFORMATION – BMW AG

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