

Global 3D Ultrasound Market By Application (General Imaging, Cardiovascular, Obstetrics & Gynecology and Point of Care), By End Use (Cart/Trolley and Handheld), By Region, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Global 3D Ultrasound Market size is expected to reach \$4.9 billion by 2026, rising at a market growth of 8.4% CAGR during the forecast period. 3D ultrasound imaging has the capability that can give real-time imaging of the anatomical structure. For guiding interventional procedures, real-time 3D ultrasound holds many benefits. These devices can envision real-time tissue organs in 3D. Moreover, 3D ultrasound has a superior acquisition pace of 30 volumes every second contrasted and volumetric imaging choices including CT and MRI. Subsequently, it is anticipated to enhance clinical results and diminish the patient's cost associated with the hospital.

The growing number of items launches and FDA endorsement for 3D innovations are additionally fueling the development of this market. For example, Philips Healthcare (Holland), in May 2020, has received the approval of the FDA to highlight its ultrasound solution for the management of COVID-19 related heart and lungs complication. Moreover, artificial intelligence guided 3D imaging is also anticipated to fuel the market for the 3D ultrasound. For example, in February 2020, Caption Health got the FDA approval for ultrasound programming that guides clinicians at capturing pictures of the heart.

The potential drivers of the market are expanding the frequency of target illness, the growing number of diagnostic centers, and a developing inclination for an insignificantly invasive technique. Besides, advancements in technology in 3D imaging have assisted in enhancing diagnosis by giving quick clinical data and helped in lessening medical

services costs. The 3D imaging innovation capacities have spread across all the clinical applications from cardiology, gynecology, and obstetrics to emergency care. The cost-viability, speed, and efficient nature of 3D imaging are a few of the added benefits over other imaging modalities. As far as innovation, 3D ultrasound imaging is experiencing an evolution of miniaturization.

Based on Application, the market is segmented into General Imaging, Cardiovascular, Obstetrics & Gynecology and Point of Care. Based on End Use, the market is segmented into Cart/Trolley and Handheld. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include General Electric (GE) Co. (GE Healthcare), Koninklijke Philips N.V., Siemens AG (Siemens Healthineers), Canon, Inc. (Canon Medical Systems Corporation), Hitachi, Ltd., Fujifilm Holdings Corporation, ContextVision AB, Esaote SpA, Mindray Medical International Limited, and Carestream Health (Onex Corporation).

Strategies deployed in 3D Ultrasound Market

Partnerships, Collaborations, and Agreements:

Sep-2020: GE Healthcare came into collaboration with the Wipro and Indian Institute of Science (IISc). Following the collaboration, the companies announced the opening of an advanced center for innovation and research at the IISc campus in Bangalore. The center has been named as 'WIPRO GE Healthcare – Computational and Data Sciences Collaborative Laboratory of Artificial Intelligence in Medical and Healthcare Imaging'. The center works on the next level of healthcare diagnostics with deep learning technology, artificial intelligence, and future-ready digital interfaces, for providing highly sophisticated diagnostic and medical image-reconstruction techniques and protocols for faster and better imaging.

Sep-2020: Fujifilm Sonosite signed an agreement with the CHEST Foundation, the charitable foundation of the American College of Chest Physicians. Both the companies would create the CHEST Foundation Research Grant in Ultrasonography and COVID-19. The grant aims to investigate the role of POCUS technology on COVID-19 patients through clinical research. Fujifilm Sonosite is contributing up to 2 grants of \$30,000 to the CHEST Foundation under the joint program and will also donate Sonosite PX ultrasound systems to the selected research award sites.

Dec-2019: GE Healthcare came into collaboration with Formlabs, CMR Surgical Ltd.,

and Decisio Health, companies specialized in 3D printing, surgical robotics, and virtual care monitoring respectively. Following the collaboration, these three novel healthcare technologies helped GE in expanding its clinical capabilities and enabled more effective diagnosis, treatment, and monitoring of patients.

Oct-2019: Fujifilm SonoSite, Inc. came into an agreement with Intelligent Ultrasound Group, a global, world-class ultrasound software, and simulation developer. The agreement was focused on enabling the companies to deliver a training solution to the point-of-care ultrasound (POCUS) market. The agreement includes Intelligent Ultrasound Group's BodyWorks Eve POCUS training solution and the HeartWorks transthoracic echocardiography (TTE) and transesophageal echocardiography (TEE) simulator training platforms. These platforms can be used to accelerate training for all Fujifilm SonoSite's POCUS systems. This agreement provided clinicians the opportunity to work with two leading companies in their respective markets to access a robust POCUS training solution that facilitated increased adoption of a critical imaging modality in their institutions.

Oct-2018: GE Healthcare extended its partnership with SonoSim, a global leader in ultrasound education and training. The expansion was aimed to provide enhanced education services to new and existing ultrasound users around the world and across medical disciplines from women's health and cardiology to point of care and primary care.

Acquisition and Mergers:

Jul-2017: Royal Philips signed an agreement to acquire TomTec Imaging Systems GmbH, a leading provider of intelligent image analysis software, especially for diagnostic ultrasound. The acquisition would strengthen Philips' leadership position in cardiac ultrasound, and support the company's further expansion in other clinical areas, such as obstetrics and gynecology (OB/GYN).

Product Launches and Product Expansions:

Sep-2020: GE Healthcare launched Voluson SWIFT, a new ultrasound system. The system was designed for helping women's health clinicians expand diagnostic capabilities and improve patient outcomes. The system features industry-first AI algorithms to support auto recognition in addition to an ergonomic design, impeccable image quality, and tools to improve efficiency.

Sep-2020: Philips Healthcare introduced the Affiniti CVx, the latest addition to its portfolio of dedicated cardiovascular ultrasound solutions. The system supports cardiology departments in providing better care to more patients with increased efficiency and throughput. The new Affiniti CVx enables a tailored workflow for cardiologists by integrating with a common platform that was first introduced with Epiq CVx, the Philips premium cardiology ultrasound system.

Jul-2020: Fujifilm Sonosite unveiled the new Sonosite PX ultrasound system. This

system has the most advanced image clarity ever seen in a Sonosite system, a suite of workflow efficiency features, and an adaptable form factor.

May-2019: Canon Medical Systems USA announced the launch of the Aplio a-series, a new line of ultrasound systems. These systems deliver high performance for multiple clinical uses at an affordable price point. These systems have been designed with the imaging, ergonomics, and workflow capabilities of Canon Medical's premium ultrasound systems. The Aplio a-series includes the a550 and a450, which can cover a broad range of clinical areas, from cardiology to women's health for routine day-to-day excellence.

Apr-2019: Royal Philips released the EPIQ CVx, an ultrasound system. The system was designed for providing exceptional image clarity and sharpness, improved exam efficiencies, more robust and reproducible quantification, enabled by anatomical intelligence along with extraordinary processing power. The EPIQ CVx includes TrueVue, offering clinicians the ability to see photorealistic renderings of the heart, which improves cardiac anatomy analysis by offering detailed tissue and depth perception imaging through a new virtual light source.

Feb-2019: Royal Philips unveiled EPIQ Elite, an ultrasound system that combines 3D and 4D imaging technology for reducing vascular examination times and improving the assessment of babies during pregnancy. The EPIQ Elite provides two new versions; one including Philips' first dedicated solution for the diagnosis vascular assessment, the other with dedicated Obstetrics and Gynecology tools. Its xMATRIX transducer can produce 3D vascular images, enabling clinicians to see directly into a vessel to evaluate plaque spatial location and composition, as well as view 3D flow data to quickly assess stenotic conditions. With live 'xPlane' imaging clinicians can obtain two planes simultaneously for improving the accuracy of data collection, and reducing examination time by 20%.

Mar-2018: Canon Medical Systems USA expanded its Aplio i-series ultrasound platform with the launch of a new version of the Aplio i900 cardiovascular ultrasound system. The new Aplio i900 cardiovascular ultrasound system provides cardiologists with better imaging clarity, enabling them to quickly diagnose the conditions. The system features automated analysis and measurement tools such as ejection fraction with global longitudinal strain, myocardial performance index (MPI), and 3D wall motion tracking, which helps to identify early stages of cardiac disease and measure cardiac function in detail.

Mar-2018: Siemens Healthineers launched the Acuson Juniper, a new ultrasound system. This system has advanced applications and imaging performance while featuring a lightweight, ergonomic design and complete maneuverability for use across a wide variety of clinical segments. Acuson Juniper is equipped with 16 transducers and is customizable with advanced imaging applications for use in radiology and

interventional radiology, urology, cardiovascular, orthopedic, and obstetrics/gynecological imaging.

May-2017: Royal Philips unveiled its TrueVue, GlassVue, and aReveal A.I. capabilities on Philips EPIQ 7 and 5 and Affiniti 70 and 50 ultrasound systems. These innovative visualization tools work together for enabling photorealistic, transparent, and 3D visualization in just one touch, delivering more reproducible and lifelike ultrasound images than traditional technologies.

Mar-2016: Mindray introduced the Resona 7, the flagship model of the Resona Series. This system leads to new waves in ultrasound innovation and has been powered by the revolutionary ZONE Sonography Technology. Resona 7's new ZST+ platform brings image quality to a higher level with zone acquisition and channel data processing. Resona 7 also delivers useful tools for clinical research, such as V Flow for vascular hemodynamics evaluation and Smart Planes, which enables intelligent plane acquisition from a 3D dataset for fetal central nervous system diagnosis.

Geographical Expansions:

Feb-2020: Hitachi Healthcare Americas is opening a new research and development facility in its North American headquarters facility in Twinsburg, Ohio, USA. The Hitachi Healthcare Innovation Center of Excellence would use advancements in artificial intelligence and machine learning to bring about a new generation of imaging technology. Hitachi Healthcare Americas currently sells and supports medical imaging devices including MRI, CT, and ultrasound at its Northeast Ohio facility. The opening of the R&D center would allow the Hitachi team to expand its scientific and engineering teams and more closely collaborate with industry key opinion leaders.

Approvals:

Oct-2020: GE Healthcare got FDA approval for its Ultra Edition package on Vivid1 cardiovascular ultrasound systems. These systems include new features based on artificial intelligence (AI) that enable clinicians to acquire faster, more repeatable exams consistently. Vivid Ultra Edition also offers uncompromised image quality and advanced visualization and navigation capabilities; HD Color displays anatomy and jet using shadowing, reflections, and transparency to enhance the 3D perception.

Scope of the Study

Market Segmentation:

By Application

General Imaging

Cardiovascular

Obstetrics & Gynecology

Point of Care

By End Use

Cart/Trolley

Handheld

By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

General Electric (GE) Co. (GE Healthcare)

Koninklijke Philips N.V.

Siemens AG (Siemens Healthineers)

Canon, Inc. (Canon Medical Systems Corporation)

Hitachi, Ltd.

Fujifilm Holdings Corporation

ContextVision AB

Esaote SpA

Mindray Medical International Limited

Carestream Health (Onex Corporation)

Unique Offerings from KBV Research

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Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Global 3D Ultrasound Market, by Application
 - 1.4.2 Global 3D Ultrasound Market, by End Use
 - 1.4.3 Global 3D Ultrasound Market, by Geography
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
 - 2.1.2 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. COMPETITION ANALYSIS - GLOBAL

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
 - 3.2.1 Partnerships, Collaborations and Agreements
 - 3.2.2 Product Launches and Product Expansions
 - 3.2.3 Geographical Expansions
 - 3.2.4 Mergers & Acquisitions
 - 3.2.5 Approvals
- 3.3 Top Winning Strategies
 - 3.3.1 Key Leading Strategies: Percentage Distribution (2016-2020)
 - 3.3.2 Key Strategic Move: (Product Launches and Product Expansions: 2016, Mar – 2020, Sep) Leading Players

CHAPTER 4. GLOBAL 3D ULTRASOUND MARKET BY APPLICATION

- 4.1 Global General Imaging Market by Region

- 4.2 Global Cardiovascular Market by Region
- 4.3 Global Obstetrics & Gynecology Market by Region
- 4.4 Global Point of Care Market by Region

CHAPTER 5. GLOBAL 3D ULTRASOUND MARKET BY END-USE

- 5.1 Global Cart/Trolley Market by Region
- 5.2 Global Handheld Market by Region

CHAPTER 6. GLOBAL 3D ULTRASOUND MARKET BY REGION

- 6.1 North America 3D Ultrasound Market
 - 6.1.1 North America 3D Ultrasound Market by Application
 - 6.1.1.1 North America General Imaging Market by Country
 - 6.1.1.2 North America Cardiovascular Market by Country
 - 6.1.1.3 North America Obstetrics & Gynecology Market by Country
 - 6.1.1.4 North America Point of Care Market by Country
 - 6.1.2 North America 3D Ultrasound Market by End-use
 - 6.1.2.1 North America Cart/Trolley Market by Country
 - 6.1.2.2 North America Handheld Market by Country
 - 6.1.3 North America 3D Ultrasound Market by Country
 - 6.1.3.1 US 3D Ultrasound Market
 - 6.1.3.1.1 US 3D Ultrasound Market by Application
 - 6.1.3.1.2 US 3D Ultrasound Market by End-use
 - 6.1.3.2 Canada 3D Ultrasound Market
 - 6.1.3.2.1 Canada 3D Ultrasound Market by Application
 - 6.1.3.2.2 Canada 3D Ultrasound Market by End-use
 - 6.1.3.3 Mexico 3D Ultrasound Market
 - 6.1.3.3.1 Mexico 3D Ultrasound Market by Application
 - 6.1.3.3.2 Mexico 3D Ultrasound Market by End-use
 - 6.1.3.4 Rest of North America 3D Ultrasound Market
 - 6.1.3.4.1 Rest of North America 3D Ultrasound Market by Application
 - 6.1.3.4.2 Rest of North America 3D Ultrasound Market by End-use
- 6.2 Europe 3D Ultrasound Market
 - 6.2.1 Europe 3D Ultrasound Market by Application
 - 6.2.1.1 Europe General Imaging Market by Country
 - 6.2.1.2 Europe Cardiovascular Market by Country
 - 6.2.1.3 Europe Obstetrics & Gynecology Market by Country
 - 6.2.1.4 Europe Point of Care Market by Country

- 6.2.2 Europe 3D Ultrasound Market by End-use
 - 6.2.2.1 Europe Cart/Trolley Market by Country
 - 6.2.2.2 Europe Handheld Market by Country
- 6.2.3 Europe 3D Ultrasound Market by Country
 - 6.2.3.1 Germany 3D Ultrasound Market
 - 6.2.3.1.1 Germany 3D Ultrasound Market by Application
 - 6.2.3.1.2 Germany 3D Ultrasound Market by End-use
 - 6.2.3.2 UK 3D Ultrasound Market
 - 6.2.3.2.1 UK 3D Ultrasound Market by Application
 - 6.2.3.2.2 UK 3D Ultrasound Market by End-use
 - 6.2.3.3 France 3D Ultrasound Market
 - 6.2.3.3.1 France 3D Ultrasound Market by Application
 - 6.2.3.3.2 France 3D Ultrasound Market by End-use
 - 6.2.3.4 Russia 3D Ultrasound Market
 - 6.2.3.4.1 Russia 3D Ultrasound Market by Application
 - 6.2.3.4.2 Russia 3D Ultrasound Market by End-use
 - 6.2.3.5 Spain 3D Ultrasound Market
 - 6.2.3.5.1 Spain 3D Ultrasound Market by Application
 - 6.2.3.5.2 Spain 3D Ultrasound Market by End-use
 - 6.2.3.6 Italy 3D Ultrasound Market
 - 6.2.3.6.1 Italy 3D Ultrasound Market by Application
 - 6.2.3.6.2 Italy 3D Ultrasound Market by End-use
 - 6.2.3.7 Rest of Europe 3D Ultrasound Market
 - 6.2.3.7.1 Rest of Europe 3D Ultrasound Market by Application
 - 6.2.3.7.2 Rest of Europe 3D Ultrasound Market by End-use
- 6.3 Asia Pacific 3D Ultrasound Market
 - 6.3.1 Asia Pacific 3D Ultrasound Market by Application
 - 6.3.1.1 Asia Pacific General Imaging Market by Country
 - 6.3.1.2 Asia Pacific Cardiovascular Market by Country
 - 6.3.1.3 Asia Pacific Obstetrics & Gynecology Market by Country
 - 6.3.1.4 Asia Pacific Point of Care Market by Country
 - 6.3.2 Asia Pacific 3D Ultrasound Market by End-use
 - 6.3.2.1 Asia Pacific Cart/Trolley Market by Country
 - 6.3.2.2 Asia Pacific Handheld Market by Country
 - 6.3.3 Asia Pacific 3D Ultrasound Market by Country
 - 6.3.3.1 China 3D Ultrasound Market
 - 6.3.3.1.1 China 3D Ultrasound Market by Application
 - 6.3.3.1.2 China 3D Ultrasound Market by End-use
 - 6.3.3.2 Japan 3D Ultrasound Market

- 6.3.3.2.1 Japan 3D Ultrasound Market by Application
- 6.3.3.2.2 Japan 3D Ultrasound Market by End-use
- 6.3.3.3 India 3D Ultrasound Market
 - 6.3.3.3.1 India 3D Ultrasound Market by Application
 - 6.3.3.3.2 India 3D Ultrasound Market by End-use
- 6.3.3.4 South Korea 3D Ultrasound Market
 - 6.3.3.4.1 South Korea 3D Ultrasound Market by Application
 - 6.3.3.4.2 South Korea 3D Ultrasound Market by End-use
- 6.3.3.5 Singapore 3D Ultrasound Market
 - 6.3.3.5.1 Singapore 3D Ultrasound Market by Application
 - 6.3.3.5.2 Singapore 3D Ultrasound Market by End-use
- 6.3.3.6 Malaysia 3D Ultrasound Market
 - 6.3.3.6.1 Malaysia 3D Ultrasound Market by Application
 - 6.3.3.6.2 Malaysia 3D Ultrasound Market by End-use
- 6.3.3.7 Rest of Asia Pacific 3D Ultrasound Market
 - 6.3.3.7.1 Rest of Asia Pacific 3D Ultrasound Market by Application
 - 6.3.3.7.2 Rest of Asia Pacific 3D Ultrasound Market by End-use
- 6.4 LAMEA 3D Ultrasound Market
 - 6.4.1 LAMEA 3D Ultrasound Market by Application
 - 6.4.1.1 LAMEA General Imaging Market by Country
 - 6.4.1.2 LAMEA Cardiovascular Market by Country
 - 6.4.1.3 LAMEA Obstetrics & Gynecology Market by Country
 - 6.4.1.4 LAMEA Point of Care Market by Country
 - 6.4.2 LAMEA 3D Ultrasound Market by End-use
 - 6.4.2.1 LAMEA Cart/Trolley Market by Country
 - 6.4.2.2 LAMEA Handheld Market by Country
 - 6.4.3 LAMEA 3D Ultrasound Market by Country
 - 6.4.3.1 Brazil 3D Ultrasound Market
 - 6.4.3.1.1 Brazil 3D Ultrasound Market by Application
 - 6.4.3.1.2 Brazil 3D Ultrasound Market by End-use
 - 6.4.3.2 Argentina 3D Ultrasound Market
 - 6.4.3.2.1 Argentina 3D Ultrasound Market by Application
 - 6.4.3.2.2 Argentina 3D Ultrasound Market by End-use
 - 6.4.3.3 UAE 3D Ultrasound Market
 - 6.4.3.3.1 UAE 3D Ultrasound Market by Application
 - 6.4.3.3.2 UAE 3D Ultrasound Market by End-use
 - 6.4.3.4 Saudi Arabia 3D Ultrasound Market
 - 6.4.3.4.1 Saudi Arabia 3D Ultrasound Market by Application
 - 6.4.3.4.2 Saudi Arabia 3D Ultrasound Market by End-use

- 6.4.3.5 South Africa 3D Ultrasound Market
 - 6.4.3.5.1 South Africa 3D Ultrasound Market by Application
 - 6.4.3.5.2 South Africa 3D Ultrasound Market by End-use
- 6.4.3.6 Nigeria 3D Ultrasound Market
 - 6.4.3.6.1 Nigeria 3D Ultrasound Market by Application
 - 6.4.3.6.2 Nigeria 3D Ultrasound Market by End-use
- 6.4.3.7 Rest of LAMEA 3D Ultrasound Market
 - 6.4.3.7.1 Rest of LAMEA 3D Ultrasound Market by Application
 - 6.4.3.7.2 Rest of LAMEA 3D Ultrasound Market by End-use

CHAPTER 7. COMPANY PROFILES

- 7.1 General Electric (GE) Co. (GE Healthcare)
 - 7.1.1 Company Overview
 - 7.1.2 Financial Analysis
 - 7.1.3 Segmental and Regional Analysis
 - 7.1.4 Research & Development Expense
 - 7.1.5 Recent strategies and developments:
 - 7.1.5.1 Partnerships, Collaborations, and Agreements:
 - 7.1.5.2 Product Launches and Product Expansions:
 - 7.1.5.3 Approvals:
- 7.2 Koninklijke Philips N.V.
 - 7.2.1 Company Overview
 - 7.2.2 Financial Analysis
 - 7.2.3 Segmental and Regional Analysis
 - 7.2.4 Research & Development Expenses
 - 7.2.5 Recent strategies and developments:
 - 7.2.5.1 Acquisition and Mergers:
 - 7.2.5.2 Product Launches and Product Expansions:
- 7.3 Siemens AG (Siemens Healthineers)
 - 7.3.1 Company Overview
 - 7.3.2 Financial Analysis
 - 7.3.3 Segmental and Regional Analysis
 - 7.3.4 Research & Development Expense
 - 7.3.5 Recent strategies and developments:
 - 7.3.5.1 Product Launches and Product Expansions:
- 7.4 Canon, Inc. (Canon Medical Systems Corporation)
 - 7.4.1 Company Overview
 - 7.4.2 Financial Analysis

- 7.4.3 Segmental and Regional Analysis
- 7.4.4 Research & Development Expenses
- 7.4.5 Recent strategies and developments:
 - 7.4.5.1 Product Launches and Product Expansions:
- 7.5 Hitachi, Ltd.
 - 7.5.1 Company Overview
 - 7.5.2 Financial Analysis
 - 7.5.3 Segmental and Regional Analysis
 - 7.5.4 Research & Development Expenses
 - 7.5.5 Recent strategies and developments:
 - 7.5.5.1 Geographical Expansions:
- 7.6 Fujifilm Holdings Corporation
 - 7.6.1 Company Overview
 - 7.6.2 Financial Analysis
 - 7.6.3 Segmental and Regional Analysis
 - 7.6.4 Research & Development Expense
 - 7.6.5 Recent strategies and developments:
 - 7.6.5.1 Partnerships, Collaborations, and Agreements:
 - 7.6.5.2 Product Launches and Product Expansions:
- 7.7 ContextVision AB
 - 7.7.1 Company Overview
 - 7.7.2 Financial Analysis
 - 7.7.3 Regional Analysis
- 7.8 Esaote SpA
 - 7.8.1 Company Overview
- 7.9 Mindray Medical International Limited
 - 7.9.1 Company Overview
 - 7.9.2 Recent strategies and developments:
 - 7.9.2.1 Product Launches and Product Expansions:
- 7.10. Carestream Health (Onex Corporation)
 - 7.10.1 Company Overview

List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 2 GLOBAL 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– 3D
ULTRASOUND MARKET

TABLE 4 PRODUCT LAUNCHES AND PRODUCT EXPANSIONS– 3D ULTRASOUND
MARKET

TABLE 5 GEOGRAPHICAL EXPANSIONS– 3D ULTRASOUND MARKET

TABLE 6 MERGERS & ACQUISITIONS – 3D ULTRASOUND MARKET

TABLE 7 APPROVALS – 3D ULTRASOUND MARKET

TABLE 8 GLOBAL 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD
MILLION

TABLE 9 GLOBAL 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD
MILLION

TABLE 10 GLOBAL GENERAL IMAGING MARKET BY REGION, 2016 - 2019, USD
MILLION

TABLE 11 GLOBAL GENERAL IMAGING MARKET BY REGION, 2020 - 2026, USD
MILLION

TABLE 12 GLOBAL CARDIOVASCULAR MARKET BY REGION, 2016 - 2019, USD
MILLION

TABLE 13 GLOBAL CARDIOVASCULAR MARKET BY REGION, 2020 - 2026, USD
MILLION

TABLE 14 GLOBAL OBSTETRICS & GYNECOLOGY MARKET BY REGION, 2016 -
2019, USD MILLION

TABLE 15 GLOBAL OBSTETRICS & GYNECOLOGY MARKET BY REGION, 2020 -
2026, USD MILLION

TABLE 16 GLOBAL POINT OF CARE MARKET BY REGION, 2016 - 2019, USD
MILLION

TABLE 17 GLOBAL POINT OF CARE MARKET BY REGION, 2020 - 2026, USD
MILLION

TABLE 18 GLOBAL 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD
MILLION

TABLE 19 GLOBAL 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD
MILLION

TABLE 20 GLOBAL CART/TROLLEY MARKET BY REGION, 2016 - 2019, USD
MILLION

TABLE 21 GLOBAL CART/TROLLEY MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 22 GLOBAL HANDHELD MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 23 GLOBAL HANDHELD MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 24 GLOBAL 3D ULTRASOUND MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 25 GLOBAL 3D ULTRASOUND MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 26 NORTH AMERICA 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 27 NORTH AMERICA 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 28 NORTH AMERICA 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 29 NORTH AMERICA 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 30 NORTH AMERICA GENERAL IMAGING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 31 NORTH AMERICA GENERAL IMAGING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 32 NORTH AMERICA CARDIOVASCULAR MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 33 NORTH AMERICA CARDIOVASCULAR MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 34 NORTH AMERICA OBSTETRICS & GYNECOLOGY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 35 NORTH AMERICA OBSTETRICS & GYNECOLOGY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 36 NORTH AMERICA POINT OF CARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 37 NORTH AMERICA POINT OF CARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 38 NORTH AMERICA 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 39 NORTH AMERICA 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 40 NORTH AMERICA CART/TROLLEY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 41 NORTH AMERICA CART/TROLLEY MARKET BY COUNTRY, 2020 - 2026,

USD MILLION

TABLE 42 NORTH AMERICA HANDHELD MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 43 NORTH AMERICA HANDHELD MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 44 NORTH AMERICA 3D ULTRASOUND MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 45 NORTH AMERICA 3D ULTRASOUND MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 46 US 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 47 US 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 48 US 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 49 US 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 50 US 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 51 US 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 52 CANADA 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 53 CANADA 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 54 CANADA 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 55 CANADA 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 56 CANADA 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 57 CANADA 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 58 MEXICO 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 59 MEXICO 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 60 MEXICO 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 61 MEXICO 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 62 MEXICO 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 63 MEXICO 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 64 REST OF NORTH AMERICA 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 65 REST OF NORTH AMERICA 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 66 REST OF NORTH AMERICA 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 67 REST OF NORTH AMERICA 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 68 REST OF NORTH AMERICA 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 69 REST OF NORTH AMERICA 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 70 EUROPE 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 71 EUROPE 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 72 EUROPE 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 73 EUROPE 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 74 EUROPE GENERAL IMAGING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 75 EUROPE GENERAL IMAGING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 76 EUROPE CARDIOVASCULAR MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 77 EUROPE CARDIOVASCULAR MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 78 EUROPE OBSTETRICS & GYNECOLOGY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 79 EUROPE OBSTETRICS & GYNECOLOGY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 80 EUROPE POINT OF CARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 81 EUROPE POINT OF CARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 82 EUROPE 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 83 EUROPE 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 84 EUROPE CART/TROLLEY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 85 EUROPE CART/TROLLEY MARKET BY COUNTRY, 2020 - 2026, USD

MILLION

TABLE 86 EUROPE HANDHELD MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 87 EUROPE HANDHELD MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 88 EUROPE 3D ULTRASOUND MARKET BY COUNTRY, 2016 - 2019, USD
MILLION

TABLE 89 EUROPE 3D ULTRASOUND MARKET BY COUNTRY, 2020 - 2026, USD
MILLION

TABLE 90 GERMANY 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 91 GERMANY 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 92 GERMANY 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019,
USD MILLION

TABLE 93 GERMANY 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026,
USD MILLION

TABLE 94 GERMANY 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD
MILLION

TABLE 95 GERMANY 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD
MILLION

TABLE 96 UK 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 97 UK 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 98 UK 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD
MILLION

TABLE 99 UK 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD
MILLION

TABLE 100 UK 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD
MILLION

TABLE 101 UK 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD
MILLION

TABLE 102 FRANCE 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 103 FRANCE 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 104 FRANCE 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019,
USD MILLION

TABLE 105 FRANCE 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026,
USD MILLION

TABLE 106 FRANCE 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD
MILLION

TABLE 107 FRANCE 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD
MILLION

TABLE 108 RUSSIA 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 109 RUSSIA 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 110 RUSSIA 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 111 RUSSIA 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 112 RUSSIA 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 113 RUSSIA 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 114 SPAIN 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 115 SPAIN 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 116 SPAIN 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 117 SPAIN 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 118 SPAIN 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 119 SPAIN 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 120 ITALY 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 121 ITALY 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 122 ITALY 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 123 ITALY 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 124 ITALY 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 125 ITALY 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 126 REST OF EUROPE 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 127 REST OF EUROPE 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 128 REST OF EUROPE 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 129 REST OF EUROPE 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 130 REST OF EUROPE 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 131 REST OF EUROPE 3D ULTRASOUND MARKET BY END-USE, 2020 -

2026, USD MILLION

TABLE 132 ASIA PACIFIC 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 133 ASIA PACIFIC 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 134 ASIA PACIFIC 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 135 ASIA PACIFIC 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 136 ASIA PACIFIC GENERAL IMAGING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 137 ASIA PACIFIC GENERAL IMAGING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 138 ASIA PACIFIC CARDIOVASCULAR MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 139 ASIA PACIFIC CARDIOVASCULAR MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 140 ASIA PACIFIC OBSTETRICS & GYNECOLOGY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 141 ASIA PACIFIC OBSTETRICS & GYNECOLOGY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 142 ASIA PACIFIC POINT OF CARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 143 ASIA PACIFIC POINT OF CARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 144 ASIA PACIFIC 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 145 ASIA PACIFIC 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 146 ASIA PACIFIC CART/TROLLEY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 147 ASIA PACIFIC CART/TROLLEY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 148 ASIA PACIFIC HANDHELD MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 149 ASIA PACIFIC HANDHELD MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 150 ASIA PACIFIC 3D ULTRASOUND MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 151 ASIA PACIFIC 3D ULTRASOUND MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 152 CHINA 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 153 CHINA 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 154 CHINA 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 155 CHINA 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 156 CHINA 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 157 CHINA 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 158 JAPAN 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 159 JAPAN 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 160 JAPAN 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 161 JAPAN 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 162 JAPAN 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 163 JAPAN 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 164 INDIA 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 165 INDIA 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 166 INDIA 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 167 INDIA 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 168 INDIA 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 169 INDIA 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 170 SOUTH KOREA 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 171 SOUTH KOREA 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 172 SOUTH KOREA 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 173 SOUTH KOREA 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 174 SOUTH KOREA 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 175 SOUTH KOREA 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026,

USD MILLION

TABLE 176 SINGAPORE 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 177 SINGAPORE 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 178 SINGAPORE 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 179 SINGAPORE 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 180 SINGAPORE 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 181 SINGAPORE 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 182 MALAYSIA 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 183 MALAYSIA 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 184 MALAYSIA 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 185 MALAYSIA 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 186 MALAYSIA 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 187 MALAYSIA 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 188 REST OF ASIA PACIFIC 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 189 REST OF ASIA PACIFIC 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 190 REST OF ASIA PACIFIC 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 191 REST OF ASIA PACIFIC 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 192 REST OF ASIA PACIFIC 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 193 REST OF ASIA PACIFIC 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 194 LAMEA 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 195 LAMEA 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 196 LAMEA 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 197 LAMEA 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 198 LAMEA GENERAL IMAGING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 199 LAMEA GENERAL IMAGING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 200 LAMEA CARDIOVASCULAR MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 201 LAMEA CARDIOVASCULAR MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 202 LAMEA OBSTETRICS & GYNECOLOGY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 203 LAMEA OBSTETRICS & GYNECOLOGY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 204 LAMEA POINT OF CARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 205 LAMEA POINT OF CARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 206 LAMEA 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 207 LAMEA 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 208 LAMEA CART/TROLLEY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 209 LAMEA CART/TROLLEY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 210 LAMEA HANDHELD MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 211 LAMEA HANDHELD MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 212 LAMEA 3D ULTRASOUND MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 213 LAMEA 3D ULTRASOUND MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 214 BRAZIL 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 215 BRAZIL 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 216 BRAZIL 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 217 BRAZIL 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 218 BRAZIL 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 219 BRAZIL 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD

MILLION

TABLE 220 ARGENTINA 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 221 ARGENTINA 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 222 ARGENTINA 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 223 ARGENTINA 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 224 ARGENTINA 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 225 ARGENTINA 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 226 UAE 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 227 UAE 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 228 UAE 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 229 UAE 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 230 UAE 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 231 UAE 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 232 SAUDI ARABIA 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 233 SAUDI ARABIA 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 234 SAUDI ARABIA 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 235 SAUDI ARABIA 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 236 SAUDI ARABIA 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 237 SAUDI ARABIA 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 238 SOUTH AFRICA 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 239 SOUTH AFRICA 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 240 SOUTH AFRICA 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 241 SOUTH AFRICA 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 242 SOUTH AFRICA 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 243 SOUTH AFRICA 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 244 NIGERIA 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 245 NIGERIA 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 246 NIGERIA 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 247 NIGERIA 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 248 NIGERIA 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 249 NIGERIA 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 250 REST OF LAMEA 3D ULTRASOUND MARKET, 2016 - 2019, USD MILLION

TABLE 251 REST OF LAMEA 3D ULTRASOUND MARKET, 2020 - 2026, USD MILLION

TABLE 252 REST OF LAMEA 3D ULTRASOUND MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 253 REST OF LAMEA 3D ULTRASOUND MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 254 REST OF LAMEA 3D ULTRASOUND MARKET BY END-USE, 2016 - 2019, USD MILLION

TABLE 255 REST OF LAMEA 3D ULTRASOUND MARKET BY END-USE, 2020 - 2026, USD MILLION

TABLE 256 KEY INFORMATION – GENERAL ELECTRIC (GE) CO.

TABLE 257 KEY INFORMATION – KONINKLIJKE PHILIPS N.V.

TABLE 258 KEY INFORMATION – SIEMENS AG

TABLE 259 KEY INFORMATION – CANON, INC.

TABLE 260 KEY INFORMATION – HITACHI, LTD.

TABLE 261 KEY INFORMATION – FUJIFILM HOLDINGS CORPORATION

TABLE 262 KEY INFORMATION – CONTEXTVISION AB

TABLE 263 KEY INFORMATION – ESAOTE SPA

TABLE 264 KEY INFORMATION – MINDRAY MEDICAL INTERNATIONAL LIMITED

TABLE 265 KEY INFORMATION – CARESTREAM HEALTH

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2016-2020)

FIG 4 KEY STRATEGIC MOVE: (PRODUCT LAUNCHES AND PRODUCT
EXPANSIONS: 2016, MAR – 2020, SEP) LEADING PLAYERS

FIG 5 RECENT STRATEGIES AND DEVELOPMENTS: GENERAL ELECTRIC (GE)
CO.

FIG 6 RECENT STRATEGIES AND DEVELOPMENTS: KONINKLIJKE PHILIPS N.V.

FIG 7 RECENT STRATEGIES AND DEVELOPMENTS: FUJIFILM HOLDINGS
CORPORATION

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