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Europe Web Real-Time Communication Market By Component (Solution and Services), By Enabled Device (Smartphones & Tablets, PCs and Others), By End User (IT & Telecom, Retail, Healthcare, Media & Entertainment, BFSI and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Europe Web Real-Time Communication Market would witness market growth of 43.4% CAGR during the forecast period (2020-2026).
Web real-time communication (WebRTC) empowers real-time communication abilities over web browsers with no requirement of installing extra plugins. It underpins browser-to-browser applications for video call, voice calling, messaging, and document sharing. With the spread of COVID-19, numerous companies have embraced work from home policies. There is a need to keep up operational effectiveness while working from home, and online correspondence has become a vital tool for all companies. The expanding interest in online communication is anticipated to drive the market in the next few years. The market is anticipated to observe considerable development due to the growing acceptance of real-time communication solutions in phone applications. Applications, for example, Facebook Messenger and Snapchat, utilize the innovation to control their video calling features. The innovation is economical as it eliminates the requirement for introducing extra plugins and has a low dormancy due to the high transfer speed. For example, at sub-500-millisecond latency, WebRTC offers probably the quickest technique for transferring video over the internet.
With Voice over Internet Protocol (VoIP) and social media gaining attraction for clients around the world, real-time communication over the web has become fundamental. Telecom organizations are checking on their customary communication services and growing new solutions that meet the current communication patterns. The healthcare

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segment is evaluated to develop at a CAGR over the forecast period. This upsurge is because of the expanding adoption of telehealth stages to build patient engagement and lessen extra expenses. Patients like to interact with service provides regardless of the area, due to which video conferences turn into a fundamental aspect. Healthcare organizations are thinking about telehealth to live up to patients' developing innovative desires.

Based on Component, the market is segmented into Solution and Services. Solution segment if further segmented into Voice Calling & Conference, Message & File Sharing, Video Calling & Conference and Others. Based on Enabled Device, the market is segmented into Smartphones & Tablets, PCs and Others. Based on End User, the market is segmented into IT & Telecom, Retail, Healthcare, Media & Entertainment, BFSI and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Cisco Systems, Inc., AT&T, Inc., Avaya Holdings Corporation, Plantronics, Inc., Twilio, Inc., Oracle Corporation, Enghouse Systems Limited (Dialogic Corporation), Vonage Holdings Corporation (TokBox, Inc.), CafeX Communications, Inc., and Plivo, Inc.

Scope of the Study

Market Segmentation:

By Component

Solutions

o Voice Calling & Conference
o Message & File Sharing
o Video Calling & Conference
o Others

Services

By Enabled Device

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- Smartphones & Tablets
- PCs
- Others

By End User

- IT & Telecom
- Retail
- Healthcare
- Media & Entertainment
- BFSI
- Others

By Country

- Germany
- UK
- France
- Russia
- Spain
- Italy
- Rest of Europe

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Companies Profiled

- Cisco Systems, Inc.
- AT&T, Inc.
- Avaya Holdings Corporation
- Plantronics, Inc.
- Twilio, Inc.
- Oracle Corporation
- Enghouse Systems Limited (Dialogic Corporation)
- Vonage Holdings Corporation (TokBox, Inc.)
- CafeX Communications, Inc.
- Plivo, Inc.

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