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Europe Virtual Data Room Market By Component (Software and Services) By Deployment Type (On-premise and Cloud) By Organization Size (Large Enterprises and Small & Medium Enterprises) By Application (Marketing & Sales, Finance, Legal and Others) By End User (BFSI, Telecom & IT, Healthcare & Social Assistance, Government, Retail & Ecommerce and Others) By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Europe Virtual Data Room Market would witness market growth of 14.8% CAGR during the forecast period (2020-2026).

Unlike traditional physical data rooms, only one user can access the data room; however, virtual data rooms address the limitations of physical data rooms and offer extra functionality such as monitoring, displaying, copying and printing. The key growth factor for the Virtual Data Rooms (VDR) industry is the rise in the number of companies and the rise in computing and cloud infrastructure.

In addition, increasing demand for risk management, the need for intellectual property, and the adoption of cloud-based technology by large, medium and small enterprises are also driving growth. In a growing competitive environment, companies are under pressure to best satisfy their current customers; thus, the demand for virtual data rooms is expected to help enterprises retain large volumes of data while preserving data consistency.

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This also provides access to higher-speed connectivity and allows companies to reinforce and serve their customers in a better way. Nonetheless, with the growing usage of virtual data rooms, breach of data is a major constraining factor for the growth of the market for virtual deal rooms. In addition, cyber security and the growing amount of data due to mergers and acquisitions and technology convergence must also be strengthened for the acceptance of virtual data room solutions worldwide, which are projected to restrict the acceptance of virtual data rooms within a limited period of time.

Large enterprises need to comply with specific regulatory laws, such as the General Data Protection Regulation (GDPR) and other banking-related legislation, including Basel III, Dodd-Frank Wall Street Reform and the Consumer Protection Act. These regulations help companies retain high security when exchanging customer data with clients and parties interested in company transactions.

Based on Component, the market is segmented into Software and Services. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium Enterprises. Based on Application, the market is segmented into Marketing & Sales, Finance, Legal and Others. Based on End User, the market is segmented into BFSI, Telecom & IT, Healthcare & Social Assistance, Government, Retail & Ecommerce and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Citrix Systems, Inc., SS&C Technologies Holdings, Inc. (Intralinks), Vault Rooms, Inc., ShareVault, Drooms GmbH, EthosData Ltd., CapLinked, Inc., Diligent Corporation, SecureDocs, Inc., and SmartRoom.

Scope of the Study

Market Segmentation:

By Component

Software

Services

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By Deployment Type

- On-premise
- Cloud

By Organization Size

- Large Enterprises
- Small & Medium Enterprises

By Application

- Marketing & Sales
- Finance
- Legal
- Others

By End User

- BFSI
- Telecom & IT
- Healthcare & Social Assistance
- Government
- Retail & Ecommerce
- Others

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By Country

- Germany
- UK
- France
- Russia
- Spain
- Italy
- Rest of Europe

Companies Profiled

- Citrix Systems, Inc.
- SS&C Technologies Holdings, Inc. (Intralinks)
- Vault Rooms, Inc.
- ShareVault
- Drooms GmbH
- EthosData Ltd.
- CapLinked, Inc.
- Diligent Corporation
- SecureDocs, Inc.
- SmartRoom

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