

Europe Vending Machine Market Analysis (2017-2023)

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Abstracts

The Europe Vending Machine Market would witness market growth of 14.9% CAGR during the forecast period (2017 – 2023). The vending machines are portable automatic machines that dispense different products when money is inserted. Developing countries have adopted vending machines which are very convenient to use. Vending machine technology continues to provide latest advancements like face recognition systems, ID card identification to check the buying history of customers, thereby ushering an era of technologically advanced vending machines. Europe is one of the mature markets in terms of adoption of self-services technology. The healthy economic condition of this region is one of the major factors for implementing self-service technology with its application in different industries. The European economy is slowly recovering after the economic slowdown. However, different government regulations regarding health concerns have limited the growth of vending machines in this region. In the U.K., in an effort to control obesity, there are regulations imposed on vending machines dishing out packaged foods and soft drinks, which have reportedly been one of the major health hazards.

Based on Type, the Vending Machine market segments the market into Beverages, Snacks, Gumball & Candy, and Specialized. Based on Solution, the market report segments the market into Managed Services and Deployment. Based on End User, the Vending Machine market segments the market into QSR, shopping malls, & Retail Stores, Offices, Public Transport, and Others. Based on Countries, the Vending Machine market segments the market into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the Europe Vending Machine Market. Key companies profiled in the report include Azkoyen Group, Compass Group, Plc, Aramark Corporation, Bianchi Vending Group S.p.A., Honeywell International, Inc., Hitachi, Ltd., Fujitsu Limited, Fuji Electric Co. Ltd., Glory, Ltd., and

IBM Corporation.

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