

Europe Variable Frequency Drive (VFD) Market By Product Type (AC Drives, DC Drives and Servo Drives) By Power Range (Low, Medium, Micro and High) By Application (Pumps, Electric Fans, HVAC, Conveyers and Extruders & Others) By End User (Oil & Gas, Industrial, Food & Beverages, Power Generation, Infrastructure, Automotive and Others) By Country, Industry Analysis and Forecast, 2019 - 2025

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Abstracts

The Europe Variable Frequency Drive (VFD) Market would witness market growth of 5.2% CAGR during the forecast period (2019-2025).

Growing technological advances in developing economies and increased awareness along with the demand for energy efficiency are expected to be the main driving factors for the variable frequency drive (VFD) market over the coming years. In addition, ongoing investment in raising awareness about energy efficiency is also anticipated to act as a major driving force. Electric drive technology is undergoing a new revolution with the ongoing development and advancement in computing, automatic control, and power electronics technologies. Major vendors are focused on developing new products to improve company competitiveness and energy efficiency, which boosts market growth.

In addition, the expansion of the application field of variable frequency drive in the pulp and paper and food processing industries will fuel market growth during the forecast period. In addition, the compatibility of new VFD motors with existing ones improves the adoption of various drives such as AC drive, DC drive, and servo drive throughout major

end-user industries around the world. Technical problems associated with variable frequency drive, however, are impeding market growth. Furthermore, high initial costs are expected to discourage the adoption of variable frequency drive in developing regions.

Based on Product Type, the market is segmented into AC Drives, DC Drives and Servo Drives. Based on Power Range, the market is segmented into Low, Medium, Micro and High. Based on Application, the market is segmented into Pumps, Electric Fans, HVAC, Conveyers and Extruders & Others. Based on End User, the market is segmented into Oil & Gas, Industrial, Food & Beverages, Power Generation, Infrastructure, Automotive and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include ABB Group, Hitachi, Ltd., Eaton Corporation PLC, Rockwell Automation, Inc., Nidec Corporation, Siemens AG, Schneider Electric SE, Mitsubishi Heavy Industries Ltd., Fuji Electric Co., Ltd., and The Danfoss Group

Scope of the Study

Market Segmentation:

By Product Type

AC Drives

DC Drives

Servo Drives

By Power Range

Low

Medium

Micro

High

By Application

Pumps

Electric Fans

HVAC

Conveyers

Extruders & Others

By End User

Oil & Gas

Industrial

Food & Beverages

Power Generation

Infrastructure

Automotive

Others

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Companies Profiled

ABB Group

Hitachi, Ltd.

Eaton Corporation PLC

Rockwell Automation, Inc.

Nidec Corporation

Siemens AG

Schneider Electric SE

Mitsubishi Heavy Industries Ltd.

Fuji Electric Co., Ltd.

The Danfoss Group

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