

# **Europe Telepsychiatry Market By Product (In-home Solutions, Crisis Solution, Routine Solution, Forensic Solution and Other Products), By Application (Community Mental Health Centers, Homecare, Skilled Nursing Facilities, Specialty Care Settings and Others), By Age Group (Adult, Pediatric & Adolescent, and Geriatric), By Country, Industry Analysis and Forecast, 2020 - 2026**

<https://marketpublishers.com/r/E06E60204ED4EN.html>

Date: August 2020

Pages: 76

Price: US\$ 1,500.00 (Single User License)

ID: E06E60204ED4EN

## **Abstracts**

The Europe Telepsychiatry Market would witness market growth of 19% CAGR during the forecast period (2020-2026).

Telemedicine is a type of health care facility and services that provide treatment from a distance with the help of technology such as videoconferencing. Telepsychiatry is a subdivision of telemedicine that involves a range of services like psychiatric evaluations, individual therapy, family therapy, group therapy, etc. and it also includes providing patient education and medication management. Patients and psychiatrists can directly interact with each-other during telepsychiatry treatment. It comprises psychiatrists who support primary care providers along with mental health care expertise and consultations. Mental health care services can be provided in live sessions or through interactive communication.

Telepsychiatry finds major of its application in the field of psychiatry. It basically delivers the psychiatric assessment and care services via telecommunication either through phone calls or videoconferencing. Intermediary companies, individual or group service provider can offer telepsychiatry services. The increase in mental health-related disorders is leading to advancement in healthcare industries. Since patients find it easy to get a consultation with the doctors virtually, it reduces the travel time and this is one

of the reasons why it is accepted among the patients.

People suffering from mental disorders can tend to opt for a harmful lifestyle more easily. So they should be continuously monitored in order to minimize the feeling of loneliness and this can be facilitated by monitoring the patients remotely. Furthermore, telepsychiatry helps in detecting early warning signs and follow-up appointments and treatments can also be easily tracked this is fueling the demand of the Telepsychiatry Market.

The shortage of the number of clinical teams in the fields to mental health treatments leading to high demand for the services of telepsychiatry and further propel the growth of the market. Additionally, it is cost-effective, affordable, and fulfill the satisfaction of the patients regarding the treatment they receive will result in the growth of the market.

Based on Product, the market is segmented into In-home Solutions, Crisis Solution, Routine Solution, Forensic Solution and Other Products. Based on Application, the market is segmented into Community Mental Health Centers, Homecare, Skilled Nursing Facilities, Specialty Care Settings and Others. Based on Age Group, the market is segmented into Adult, Pediatric & Adolescent, and Geriatric. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include E-Psychiatry LLC, Advanced TeleMed Services, Inc., American Telepsychiatrists, Iris Healthcare, Inc., Encounter Telehealth, LLC, FasPsych, LLC (Pharos Capital Group, LLC), MDLive, Inc., InnovaTel Telepsychiatry, LLC, MYnd Analytics, Inc. (Arcadian Telepsychiatry), and SOC Telemed, Inc.

Scope of the Study

Market Segmentation:

By Product

In-home Solutions

Crisis Solution

Routine Solution

Forensic Solution

Other Products

#### By Application

Community Mental Health Centers

Homecare

Skilled Nursing Facilities

Specialty Care Settings

Others

#### By Age Group

Adult

Pediatric & Adolescent

Geriatric

#### By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

### Companies Profiled

E-Psychiatry LLC

Advanced TeleMed Services, Inc.

American Telepsychiatrists

Iris Healthcare, Inc.

Encounter Telehealth, LLC

FasPsych, LLC (Pharos Capital Group, LLC)

MDLive, Inc.

InnovaTel Telepsychiatry, LLC

MYnd Analytics, Inc. (Arcadian Telepsychiatry)

SOC Telemed, Inc.

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