

Europe Simulation Software Market (2019-2025)

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Abstracts

The Europe Simulation Software Market would witness market growth of 14.5% CAGR during the forecast period (2019-2025). Simulation software is used extensively for training personnel. It has replaced the conventional real-time training methods that compelled companies to make huge annual investments. In training staff, simulator technology is used. It replaces traditional real-time training techniques, which have generated enormous investments for companies every year. Using simulation for training purposes helps alleviate the cost of training because companies have to invest once in the implementation of the software.

The software also helps companies reduce the production costs by improving product development. By using simulators, they are significantly reducing the need to build prototypes and the risk of product failure because the product is tested effectively for all potential failures before the production begins. To order to obtain a realistic view of a product or process under investigation or analysis, simulation-based technologies can help product developers reduce the amount of time spent on research and designing processes.

Based on Component, the market is segmented into Software (Without Services) and Services. Based on Deployment Mode, the market is segmented into On-premise and Cloud. Based on Vertical, the market is segmented into Automotive, Aerospace & Defense, Electrical & Electronics, Industrial Equipment, Healthcare and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Altair Engineering, Inc., ANSYS, Inc., Autodesk, Inc., Bentley Systems, Inc., Dassault Systemes SE, Hexagon AB, The MathWorks, Inc., PTC, Inc., Siemens AG and Synopsys, Inc.

Scope of the Study

Market Segmentation:

By Component

Software (Without Services)

Services

By Deployment Mode

On-premise

Cloud

By Vertical

Automotive

Aerospace & Defense

Electrical & Electronics

Industrial Equipment

Healthcare

Others

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Companies Profiled

Altair Engineering, Inc.

ANSYS, Inc.

Autodesk, Inc.

Bentley Systems, Inc.

Dassault Systemes SE

Hexagon AB

PTC, Inc.

Siemens AG

Synopsys, Inc.

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