

Europe Self Services Technology Market (2016-2022)

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Abstracts

Self-Services technologies are replacing major face-to-face interactions with technologically advanced solutions. The healthy economic condition is one of the major factors driving the implementation of self-service technology with its application in different industries. The European economy is slowly recovering after economic slowdown. However, different government regulations regarding health concerns have limited the growth of vending machines in this region. In the U.K., with an effort to control obesity, regulations are imposed on vending machines, dishing out packaged foods and soft drinks which have reportedly been some the major cause of health hazards. Kiosks are also gaining momentum with majority of its use in ticketing, banking and financial assistance and information providing network. KioWare has introduced KioCloud, a range of kiosk management solutions to enable remote management, exhibiting customers' usage statistics and monitoring the proper functioning of kiosks via connected browsers.

In addition, introduction of smartphones has changed the way of traditional transactions. It has also enhanced the security settings for using the automated machines. According to a survey conducted in 2010, in 27 European countries, card skimming was observed to be the most prevalent cybercrime. However, in 2011, 61% of European countries reported a reduction in fraud due to the use of anti-fraud devices and implementation of 'Europay' EMV technology embedded in ATM machines. Financial transaction accepted by the self-serving machines with the swipe of a phone using near-field communication technology is now an important trend in the industry.

The Europe self-services technology market is bifurcated based on type and solution type. Based on type, the report segments the market into vending machine, ATM and kiosks and based on solution types, into deployment and managed services. ATM dominated the Europe self-service technology market and is expected to maintain its dominance throughout the forecast period. Kiosk and other self-service technology have

enhanced the overall consumer satisfaction level. Within the vending machine type, the market is segmented into beverage, snacks, candy, gumball, cigarette and specialized vending machines. Conventional, brown label, white label, smart ATM and cash dispenser are the major types of ATM's analyzed in the report. In addition, photo, DVD, ticketing, HR & employment, patient self-service, information providing and banking & financial among others are the various kiosks available in the market.

Further, for better analysis and penetration of self-service technology solutions the report bifurcate the Europe self-service technology market into different countries including Russia, Germany, U.K., France, Spain, Italy and France. In 2015, Russia is estimated to dominate the Europe self-services technology market. Spain on the other hand is expected to register fastest growth during the forecast period.

Some of the prominent players profiled in the report include KIOSK Information Systems Inc., HESS Cash Systems GmbH & Co. KG, NCR Corporation, Fujitsu Limited, Glory Ltd., Azkoyen Group, Crane Co., Maas International B.V., Diebold, Incorporated and IBM Corporation.

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