

Europe Revenue Assurance Market By Component (Software and Services), By Deployment Type (On-premise and Cloud), By Vertical (Telecom, BFSI, Healthcare & Social Assistance, Energy & Utilities, Retail and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Europe Revenue Assurance Market would witness market growth of 13.6% CAGR during the forecast period (2020-2026).

Revenue assurance is a business process that is undertaken to detect revenue leakage to help service providers reduce their revenue loss, opportunity loss and provide cost assurance. It verifies the overall method of operation, accuracy, completeness and data integrity of the collection, recording, billing and reporting of all revenue generated by transactions or events from marketing and sales by collection of accounts receivable. Revenue assurance allows the telecom service provider to inspect and plug mass of actual or possible failure points through customer-facing systems or networks. It helps to correct the data before it reaches the billing system.

Factors such as acquisitions, corporate mergers that increase the complexity of the market and revenue leakage affecting the competitiveness of the company are projected to increase the demand for revenue assurance in the region. In addition, businesses opting for proactive management programs to identify and fix revenue leakage would help to make revenue assurance look new. In addition, effective and qualitative revenue assurance services provided by domestic and international players are anticipated to push the revenue assurance market during the forecast period.

With rapid digitization, service sectors in today's time are counting a spike in revenue; especially telecom. The dynamic market landscape across the globe has to diversify revenue across a variety of lines of business (LOBs) that raise volatility and thus

contribute to revenue leakage. Revenue assurance services take care of revenue leakage and fraud leakage in order to maximize the revenue generated by industry and further help spread around the globe.

Based on Component, the market is segmented into Software and Services. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on Vertical, the market is segmented into Telecom, BFSI, Healthcare & Social Assistance, Energy & Utilities, Retail and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Accenture PLC, Hewlett Packard Enterprise Company, IBM Corporation, Tata Consultancy Services Ltd., Tech Mahindra Limited, Nokia Corporation, Itron, Inc., Subex Limited, Amdocs Limited, and Araxxe SAS.

Scope of the Study

Market Segmentation:

By Component

Software

Services

By Deployment Type

On-premise

Cloud

By Vertical

Telecom

BFSI

Healthcare & Social Assistance

Energy & Utilities

Retail

Others

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Companies Profiled

Accenture PLC

Hewlett Packard Enterprise Company

IBM Corporation

Tata Consultancy Services Ltd.

Tech Mahindra Limited

Nokia Corporation

Itron, Inc.

Subex Limited

Amdocs Limited

Araxxe SAS

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