

Europe Predictive Maintenance Market (2019-2025)

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Abstracts

The Europe Predictive Maintenance Market would witness market growth of 27.5% CAGR during the forecast period (2019–2025).

Predictive maintenance flags a turning point in the small world of services. It symbolizes the concluding stage in the development of service models. In recent times, the company has taken action when a problem is diagnosed or pre-defined operational parameters are beyond limits – which is basically a reactive approach. With the use of this technology, they react on the basis of content forecasts and time – thus it creates proactivity. Instead of servicing plants and machinery at regular time intervals, statistically it is predefined, or evaluating the health of a system based on physical data (such as temperature, vibrations, resistance, and much more) and takes action if the figures have deviated from definite norms, predictive maintenance in actual term predicts the future trends mostly in the equipment's operating parameters and thus it determines accurately the remaining operating life. This prompts a thoughtful change in the service business model and maintenance strategy, both individual products and networked production systems.

Based on Component, the market is segmented into Solution and Services. Solutions are further categorized into Integrated and Standalone. Services are further bifurcated into Integration & Deployment, Advisory & Consulting and Support & Maintenance. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium-Sized Enterprises. Based on Deployment Mode, the market is segmented into On Premise and Cloud. Based on End User, the market is segmented into Government & Defense, Healthcare & Life Sciences, Energy & Utilities, Media & Telecom, Manufacturing, Transportation & Logistics and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include IBM Corporation, Microsoft Corporation, SAP SE, Software AG, Schneider Electric SE, General Electric (GE), Hitachi, Ltd., PTC, Inc., TIBCO Software, Inc. and Uptake Technologies, Inc.

Scope of the Study

Market Segmentation:

By Component

Solution

Integrated

Standalone

Services

Integration & Deployment

Advisory & Consulting

Support & Maintenance

By Organization Size

Large Enterprises

Small & Medium-Sized Enterprises

By Deployment Mode

On Premise

Cloud

By End User

Government & Defense

Healthcare & Life Sciences

Energy & Utilities

Media & Telecom

Manufacturing

Transportation & Logistics

Others

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Companies Profiled

IBM Corporation

Microsoft Corporation

SAP SE

Software AG

Schneider Electric SE

General Electric (GE)

Hitachi, Ltd.

PTC, Inc.

TIBCO software Inc.

Uptake Technologies, Inc.

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