

Europe Power Tools Market By Application (Industrial and Residential), By Products (Drills, Grinders, Saws, Sanders, Wrenches and Others), By Mode of Operation (By End User (Electric, Pneumatic and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Europe Power Tools Market would witness market growth of 5.6% CAGR during the forecast period (2020-2026).

Increasing demand for do-it-yourself (DIY) techniques among household consumers will impede the development of electrical power devices. Power tools are also used in a wide variety of industries, including construction, automotive, aerospace, energy and shipbuilding. The rise of electrical power tools is fueled by advances in battery technology and by the increasing proliferation of cordless devices by industrial and domestic users. Rapid urbanization and industrialization are projected to further drive business growth in the immediate future. The outbreak of COVID-19 is expected to affect all end-user industries. This, in turn, is expected to affect the production of electrical power tools as well as the market demand for power tools.

In addition, the ease of use offered by power tools has made them widespread, even for non-professional consumers, mainly in household operations. The easy availability and portability of electrical power tools encourages their deployment even in ordinary day-to-day applications, including drilling, sawing and cutting, which in turn fuels demand growth in global power tools. In addition, the market has seen increased growth due to factors such as a rise in the usage of power tools in a wide variety of industries such as automobile, construction, energy, aerospace and others.

There has been a change from corded to cordless power equipment. While corded devices do have significant sales, there is a significant shift to cordless devices. Cordless power tools include batches of battery-powered tools such as band saws, circular saws, crimpers, hammer drills, impact controllers, impact wrenches and many others. These are suitable for welding, sanding, drilling, metalworking and other uses. The change to cordless power tools shows a need for a more versatile tool. Today's cordless devices will even run longer on one charge than they have in previous years. For example, the major power tool manufacturers have increased sales of power tools due to the advent of cordless power tools.

Based on Application, the market is segmented into Industrial and Residential. Based on Products, the market is segmented into Drills, Grinders, Saws, Sanders, Wrenches and Others. Based on Mode of Operation, the market is segmented into Based on End User, the market is segmented into Electric, Pneumatic and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Techtronic Industries Co., Ltd., Snap-On, Inc., Robert Bosch GmbH, Panasonic Corporation, Emerson Electric Co., Atlas Copco AB, Koki Holdings Co., Ltd., Makita Corporation, Stanley Black & Decker, Inc., and Apex Tool Group, LLC.

Scope of the Study

Market Segmentation:

By Application

Industrial

Residential

By Products

Drills

Grinders

Saws

Sanders

Wrenches

Others

By Mode of Operation

Electric

Pneumatic

Others

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Companies Profiled

Techtronic Industries Co., Ltd.

Snap-On, Inc.

Robert Bosch GmbH

Panasonic Corporation

Emerson Electric Co.

Atlas Copco AB

Koki Holdings Co., Ltd.

Makita Corporation

Stanley Black & Decker, Inc.

Apex Tool Group, LLC

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Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Europe Power Tools Market, by Application
 - 1.4.2 Europe Power Tools Market, by Products
 - 1.4.3 Europe Power Tools Market, by Mode of Operation
 - 1.4.4 Europe Power Tools Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
 - 2.1.2 Executive Summary
 - 2.1.3 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. COMPETITION ANALYSIS - GLOBAL

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
 - 3.2.1 Partnerships, Collaborations and Agreements
 - 3.2.2 Product Launches and Product Expansions
 - 3.2.3 Geographical Expansions
 - 3.2.4 Mergers & Acquisitions
- 3.3 Top Winning Strategies
 - 3.3.1 Key Leading Strategies: Percentage Distribution (2016-2020)
 - 3.3.2 Key Strategic Move: (Product Launches and Product Expansions : 2016, May – 2020, Jan) Leading Players

CHAPTER 4. EUROPE POWER TOOLS MARKET BY APPLICATION

- 4.1 Europe Power Tools Industrial Market by Country
- 4.2 Europe Power Tools Residential Market by Country

CHAPTER 5. EUROPE POWER TOOLS MARKET BY PRODUCTS

- 5.1 Europe Drills Power Tools Market by Country
- 5.2 Europe Grinders Power Tools Market by Country
- 5.3 Europe Saws Power Tools Market by Country
- 5.4 Europe Sanders Power Tools Market by Country
- 5.5 Europe Wrenches Power Tools Market by Country
- 5.6 Europe Other Products Power Tools Market by Country

CHAPTER 6. EUROPE POWER TOOLS MARKET BY MODE OF OPERATION

- 6.1 Europe Power Tools Electric Market by Country
- 6.2 Europe Power Tools Pneumatic Market by Country
- 6.3 Europe Power Tools Others Market by Country

CHAPTER 7. EUROPE POWER TOOLS MARKET BY COUNTRY

- 7.1 Germany Power Tools Market
 - 7.1.1 Germany Power Tools Market by Application
 - 7.1.2 Germany Power Tools Market by Products
 - 7.1.3 Germany Power Tools Market by Mode of Operation
- 7.2 UK Power Tools Market
 - 7.2.1 UK Power Tools Market by Application
 - 7.2.2 UK Power Tools Market by Products
 - 7.2.3 UK Power Tools Market by Mode of Operation
- 7.3 France Power Tools Market
 - 7.3.1 France Power Tools Market by Application
 - 7.3.2 France Power Tools Market by Products
 - 7.3.3 France Power Tools Market by Mode of Operation
- 7.4 Russia Power Tools Market
 - 7.4.1 Russia Power Tools Market by Application
 - 7.4.2 Russia Power Tools Market by Products
 - 7.4.3 Russia Power Tools Market by Mode of Operation
- 7.5 Spain Power Tools Market
 - 7.5.1 Spain Power Tools Market by Application
 - 7.5.2 Spain Power Tools Market by Products

- 7.5.3 Spain Power Tools Market by Mode of Operation
- 7.6 Italy Power Tools Market
 - 7.6.1 Italy Power Tools Market by Application
 - 7.6.2 Italy Power Tools Market by Products
 - 7.6.3 Italy Power Tools Market by Mode of Operation
- 7.7 Rest of Europe Power Tools Market
 - 7.7.1 Rest of Europe Power Tools Market by Application
 - 7.7.2 Rest of Europe Power Tools Market by Products
 - 7.7.3 Rest of Europe Power Tools Market by Mode of Operation

CHAPTER 8. COMPANY PROFILES

- 8.1 Techtronic Industries Co., Ltd.
 - 8.1.1 Company Overview
 - 8.1.2 Financial Analysis
 - 8.1.3 Segmental and Regional Analysis
 - 8.1.4 Research & Development Expense
 - 8.1.5 Recent strategies and developments:
 - 8.1.5.1 Acquisition and Mergers:
- 8.2 Snap-On, Inc.
 - 8.2.1 Company Overview
 - 8.2.2 Financial Analysis
 - 8.2.3 Segmental and Regional Analysis
 - 8.2.4 Research & Engineering Expense
 - 8.2.5 Recent strategies and developments:
 - 8.2.5.1 Partnerships, Collaborations, and Agreements:
 - 8.2.5.2 Acquisition and Mergers:
 - 8.2.5.3 Product Launches and Product Expansions:
- 8.3 Robert Bosch GmbH
 - 8.3.1 Company Overview
 - 8.3.2 Financial Analysis
 - 8.3.3 Segmental and Regional Analysis
 - 8.3.4 Research & Development Expense
 - 8.3.5 Recent strategies and developments:
 - 8.3.5.1 Partnerships, Collaborations, and Agreements:
 - 8.3.5.2 Product Launches and Product Expansions:
 - 8.3.5.3 Geographical Expansions:
- 8.4 Panasonic Corporation
 - 8.4.1 Company Overview

- 8.4.2 Financial Analysis
- 8.4.3 Segmental Analysis
- 8.4.4 Research & Development Expense
- 8.4.5 Recent strategies and developments:
 - 8.4.5.1 Partnerships, Collaborations, and Agreements:
 - 8.4.5.2 Product Launches and Product Expansions:
- 8.5 Emerson Electric Co.
 - 8.5.1 Company Overview
 - 8.5.2 Financial Analysis
 - 8.5.3 Segmental and Regional Analysis
 - 8.5.4 Research & Development Expense
 - 8.5.5 Recent strategies and developments:
 - 8.5.5.1 Acquisition and Mergers:
- 8.6 Atlas Copco AB
 - 8.6.1 Company Overview
 - 8.6.2 Financial Analysis
 - 8.6.3 Segmental and Regional Analysis
 - 8.6.4 Research & Development Expense
 - 8.6.5 Recent strategies and developments:
 - 8.6.5.1 Acquisition and Mergers:
 - 8.6.5.2 Product Launches and Product Expansions:
 - 8.6.5.3 Geographical Expansions:
- 8.7 Koki Holdings Co., Ltd. (KKR & Co., Inc.)
 - 8.7.1 Company Overview
 - 8.7.2 Financial Analysis
 - 8.7.3 Regional Analysis
 - 8.7.4 Recent strategies and developments:
 - 8.7.4.1 Acquisition and Mergers:
- 8.8 Makita Corporation
 - 8.8.1 Company Overview
 - 8.8.2 Financial Analysis
 - 8.8.3 Regional Analysis
 - 8.8.4 Research and Development Expense
 - 8.8.5 Recent strategies and developments:
 - 8.8.5.1 Product Launches and Product Expansions:
- 8.9 Stanley Black & Decker, Inc.
 - 8.9.1 Company Overview
 - 8.9.2 Financial Analysis
 - 8.9.3 Segmental and Regional Analysis

8.9.4 Research and Development Expense

8.9.5 Recent strategies and developments:

8.9.5.1 Partnerships, Collaborations, and Agreements:

8.9.5.2 Product Launches and Product Expansions:

8.9.5.3 Acquisition and Mergers:

8.9.5.4 Geographical Expansions:

8.1 Apex Tool Group, LLC

8.10.1 Company Overview

8.10.2 Recent strategies and developments:

8.10.2.1 Partnerships, Collaborations, and Agreements:

8.10.2.2 Product Launches and Product Expansions:

List Of Tables

LIST OF TABLES

- TABLE 1 EUROPE POWER TOOLS MARKET, 2016 - 2019, USD MILLION
- TABLE 2 EUROPE POWER TOOLS MARKET, 2020 - 2026, USD MILLION
- TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– POWER TOOLS MARKET
- TABLE 4 PRODUCT LAUNCHES AND PRODUCT EXPANSIONS– POWER TOOLS MARKET
- TABLE 5 GEOGRAPHICAL EXPANSIONS– POWER TOOLS MARKET
- TABLE 6 MERGERS & ACQUISITIONS – POWER TOOLS MARKET
- TABLE 7 EUROPE POWER TOOLS MARKET BY APPLICATION, 2016 - 2019, USD MILLION
- TABLE 8 EUROPE POWER TOOLS MARKET BY APPLICATION, 2020 - 2026, USD MILLION
- TABLE 9 EUROPE POWER TOOLS INDUSTRIAL MARKET BY COUNTRY, 2016 - 2019, USD MILLION
- TABLE 10 EUROPE POWER TOOLS INDUSTRIAL MARKET BY COUNTRY, 2020 - 2026, USD MILLION
- TABLE 11 EUROPE POWER TOOLS RESIDENTIAL MARKET BY COUNTRY, 2016 - 2019, USD MILLION
- TABLE 12 EUROPE POWER TOOLS RESIDENTIAL MARKET BY COUNTRY, 2020 - 2026, USD MILLION
- TABLE 13 EUROPE POWER TOOLS MARKET BY PRODUCTS, 2016 - 2019, USD MILLION
- TABLE 14 EUROPE POWER TOOLS MARKET BY PRODUCTS, 2020 - 2026, USD MILLION
- TABLE 15 EUROPE DRILLS POWER TOOLS MARKET BY COUNTRY, 2016 - 2019, USD MILLION
- TABLE 16 EUROPE DRILLS POWER TOOLS MARKET BY COUNTRY, 2020 - 2026, USD MILLION
- TABLE 17 EUROPE GRINDERS POWER TOOLS MARKET BY COUNTRY, 2016 - 2019, USD MILLION
- TABLE 18 EUROPE GRINDERS POWER TOOLS MARKET BY COUNTRY, 2020 - 2026, USD MILLION
- TABLE 19 EUROPE SAWS POWER TOOLS MARKET BY COUNTRY, 2016 - 2019, USD MILLION
- TABLE 20 EUROPE SAWS POWER TOOLS MARKET BY COUNTRY, 2020 - 2026,

USD MILLION

TABLE 21 EUROPE SANDERS POWER TOOLS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 22 EUROPE SANDERS POWER TOOLS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 23 EUROPE WRENCHES POWER TOOLS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 24 EUROPE WRENCHES POWER TOOLS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 25 EUROPE OTHER PRODUCTS POWER TOOLS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 26 EUROPE OTHER PRODUCTS POWER TOOLS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 27 EUROPE POWER TOOLS MARKET BY MODE OF OPERATION, 2016 - 2019, USD MILLION

TABLE 28 EUROPE POWER TOOLS MARKET BY MODE OF OPERATION, 2020 - 2026, USD MILLION

TABLE 29 EUROPE POWER TOOLS ELECTRIC MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 30 EUROPE POWER TOOLS ELECTRIC MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 31 EUROPE POWER TOOLS PNEUMATIC MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 32 EUROPE POWER TOOLS PNEUMATIC MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 33 EUROPE POWER TOOLS OTHERS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 34 EUROPE POWER TOOLS OTHERS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 35 EUROPE POWER TOOLS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 36 EUROPE POWER TOOLS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 37 GERMANY POWER TOOLS MARKET, 2016 - 2019, USD MILLION

TABLE 38 GERMANY POWER TOOLS MARKET, 2020 - 2026, USD MILLION

TABLE 39 GERMANY POWER TOOLS MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 40 GERMANY POWER TOOLS MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 41 GERMANY POWER TOOLS MARKET BY PRODUCTS, 2016 - 2019, USD MILLION

TABLE 42 GERMANY POWER TOOLS MARKET BY PRODUCTS, 2020 - 2026, USD MILLION

TABLE 43 GERMANY POWER TOOLS MARKET BY MODE OF OPERATION, 2016 - 2019, USD MILLION

TABLE 44 GERMANY POWER TOOLS MARKET BY MODE OF OPERATION, 2020 - 2026, USD MILLION

TABLE 45 UK POWER TOOLS MARKET, 2016 - 2019, USD MILLION

TABLE 46 UK POWER TOOLS MARKET, 2020 - 2026, USD MILLION

TABLE 47 UK POWER TOOLS MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 48 UK POWER TOOLS MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 49 UK POWER TOOLS MARKET BY PRODUCTS, 2016 - 2019, USD MILLION

TABLE 50 UK POWER TOOLS MARKET BY PRODUCTS, 2020 - 2026, USD MILLION

TABLE 51 UK POWER TOOLS MARKET BY MODE OF OPERATION, 2016 - 2019, USD MILLION

TABLE 52 UK POWER TOOLS MARKET BY MODE OF OPERATION, 2020 - 2026, USD MILLION

TABLE 53 FRANCE POWER TOOLS MARKET, 2016 - 2019, USD MILLION

TABLE 54 FRANCE POWER TOOLS MARKET, 2020 - 2026, USD MILLION

TABLE 55 FRANCE POWER TOOLS MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 56 FRANCE POWER TOOLS MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 57 FRANCE POWER TOOLS MARKET BY PRODUCTS, 2016 - 2019, USD MILLION

TABLE 58 FRANCE POWER TOOLS MARKET BY PRODUCTS, 2020 - 2026, USD MILLION

TABLE 59 FRANCE POWER TOOLS MARKET BY MODE OF OPERATION, 2016 - 2019, USD MILLION

TABLE 60 FRANCE POWER TOOLS MARKET BY MODE OF OPERATION, 2020 - 2026, USD MILLION

TABLE 61 RUSSIA POWER TOOLS MARKET, 2016 - 2019, USD MILLION

TABLE 62 RUSSIA POWER TOOLS MARKET, 2020 - 2026, USD MILLION

TABLE 63 RUSSIA POWER TOOLS MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 64 RUSSIA POWER TOOLS MARKET BY APPLICATION, 2020 - 2026, USD

MILLION

TABLE 65 RUSSIA POWER TOOLS MARKET BY PRODUCTS, 2016 - 2019, USD MILLION

TABLE 66 RUSSIA POWER TOOLS MARKET BY PRODUCTS, 2020 - 2026, USD MILLION

TABLE 67 RUSSIA POWER TOOLS MARKET BY MODE OF OPERATION, 2016 - 2019, USD MILLION

TABLE 68 RUSSIA POWER TOOLS MARKET BY MODE OF OPERATION, 2020 - 2026, USD MILLION

TABLE 69 SPAIN POWER TOOLS MARKET, 2016 - 2019, USD MILLION

TABLE 70 SPAIN POWER TOOLS MARKET, 2020 - 2026, USD MILLION

TABLE 71 SPAIN POWER TOOLS MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 72 SPAIN POWER TOOLS MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 73 SPAIN POWER TOOLS MARKET BY PRODUCTS, 2016 - 2019, USD MILLION

TABLE 74 SPAIN POWER TOOLS MARKET BY PRODUCTS, 2020 - 2026, USD MILLION

TABLE 75 SPAIN POWER TOOLS MARKET BY MODE OF OPERATION, 2016 - 2019, USD MILLION

TABLE 76 SPAIN POWER TOOLS MARKET BY MODE OF OPERATION, 2020 - 2026, USD MILLION

TABLE 77 ITALY POWER TOOLS MARKET, 2016 - 2019, USD MILLION

TABLE 78 ITALY POWER TOOLS MARKET, 2020 - 2026, USD MILLION

TABLE 79 ITALY POWER TOOLS MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 80 ITALY POWER TOOLS MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 81 ITALY POWER TOOLS MARKET BY PRODUCTS, 2016 - 2019, USD MILLION

TABLE 82 ITALY POWER TOOLS MARKET BY PRODUCTS, 2020 - 2026, USD MILLION

TABLE 83 ITALY POWER TOOLS MARKET BY MODE OF OPERATION, 2016 - 2019, USD MILLION

TABLE 84 ITALY POWER TOOLS MARKET BY MODE OF OPERATION, 2020 - 2026, USD MILLION

TABLE 85 REST OF EUROPE POWER TOOLS MARKET, 2016 - 2019, USD MILLION

TABLE 86 REST OF EUROPE POWER TOOLS MARKET, 2020 - 2026, USD MILLION

TABLE 87 REST OF EUROPE POWER TOOLS MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 88 REST OF EUROPE POWER TOOLS MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 89 REST OF EUROPE POWER TOOLS MARKET BY PRODUCTS, 2016 - 2019, USD MILLION

TABLE 90 REST OF EUROPE POWER TOOLS MARKET BY PRODUCTS, 2020 - 2026, USD MILLION

TABLE 91 REST OF EUROPE POWER TOOLS MARKET BY MODE OF OPERATION, 2016 - 2019, USD MILLION

TABLE 92 REST OF EUROPE POWER TOOLS MARKET BY MODE OF OPERATION, 2020 - 2026, USD MILLION

TABLE 93 KEY INFORMATION – TECHTRONIC INDUSTRIES CO., LTD.

TABLE 94 KEY INFORMATION – SNAP-ON, INC.

TABLE 95 KEY INFORMATION – ROBERT BOSCH GMBH

TABLE 96 KEY INFORMATION – PANASONIC CORPORATION

TABLE 97 KEY INFORMATION – EMERSON ELECTRIC CO.

TABLE 98 KEY INFORMATION –ATLAS COPCO AB

TABLE 99 KEY INFORMATION – KOKI HOLDINGS CO., LTD.

TABLE 100 KEY INFORMATION – MAKITA CORPORATION

TABLE 101 KEY INFORMATION – STANLEY BLACK & DECKER, INC.

TABLE 102 KEY INFORMATION – APEX TOOL GROUP, LLC

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2016-2020)

FIG 4 KEY STRATEGIC MOVE: (PRODUCT LAUNCHES AND PRODUCT EXPANSIONS : 2016, MAY – 2020, JAN) LEADING PLAYERS

FIG 5 RECENT STRATEGIES AND DEVELOPMENTS: SNAP-ON, INC.

FIG 6 RECENT STRATEGIES AND DEVELOPMENTS: ROBERT BOSCH GMBH

FIG 7 RECENT STRATEGIES AND DEVELOPMENTS: PANASONIC CORPORATION

FIG 8 RECENT STRATEGIES AND DEVELOPMENTS: ATLAS COPCO AB

FIG 9 RECENT STRATEGIES AND DEVELOPMENTS: STANLEY BLACK & DECKER, INC.

FIG 10 RECENT STRATEGIES AND DEVELOPMENTS: APEX TOOL GROUP, LLC

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