

Europe Point of Sales (POS) Terminals Market (2018 - 2024)

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Abstracts

The Europe Point of Sales (POS) Terminals Market would witness market growth of 6.4% CAGR during the forecast period (2018 – 2024). Favourable factors boosting the market growth include increasing advent of payment technologies like Near-field Communication (NFC), chip transaction, and contactless payments. Furthermore, higher security, through compliance requirements such as regulations from Europay, MasterCard, and Visa (EMV), has fuelled the demand for the product.

Point of sale terminals help a business to speed up the checkout process for each customer by making the ringing up of prices much easier. This is relevant in the case of a department store where the POS terminal keeps information about how many products are present in the store. In the absence of a point of sale terminal, which remembers all the prices, it would take a longer time for a store employee to enable the checkout process as they would have to look up for the prices in detail and would have to manually put in the information. While in the presence of a point of sale terminal, it becomes much easy for the employee to checkout a customer as the person would have to merely scan the item and the item's information would get automatically entered.

Based on Product, the market is segmented into Mobile and Fixed. Based on Component, the market is segmented into Hardware, Software, and Services. Based on End User, the market is segmented into Retail, Hospitality, Warehouse, Restaurant, Healthcare, Entertainment, and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Ingenico Group S.A., VeriFone Systems, Oracle



Corporation (MICROS Systems Inc.), Hewlett-Packard enterprise, Panasonic Corporation, Cisco Systems Inc., Toshiba Corporation, Samsung Electronics, NCR Corporation, and NEC Corporation.



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