

Europe Optical Character Recognition Market (2019-2025)

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Abstracts

The Europe Optical Character Recognition Market would witness market growth of 12.5% CAGR during the forecast period (2019-2025).

Optical character recognition (OCR) is a technology that transforms different types of papers into editable and searchable information, such as scanned paper documents, PDF files or digital camera pictures. Due to the speed and precision they provide, the overall document management process has been revolutionized with distinct sectors lapping the technology in their business processes. Moving OCR from a special purpose reader to an interactive multi-purpose scheme has reduced information capture costs and paved the way for a more secure OCR system to be developed.

OCR is expected to continue to find applications in different sectors in the near future. For example, in the transportation and logistics sector, OCR can assist scan parcel tracking numbers and delivery location postal codes rather than requiring them to be physically written down, thereby speeding up the overall processing, monitoring, and shipping of packages, and then decreasing expenses.

Based on Component, the market is segmented into Software and Services. Software segment is further segmented into Desktop Based, Mobile Based, Cloud Based and Others. Services segment is further bifurcated into Integration & Deployment, Advisory & Consulting and Support & Maintenance. Based on End User, the market is segmented into BFSI, Healthcare & Life Sciences, Energy & Utilities, Education & Legal, Telecom & IT, Government & Public Sector and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include IBM Corporation, Microsoft Corporation, Google, Inc., Nuance Communications, Inc., Adobe, Inc., Accusoft Corporation, Ricoh Company Limited, Anyline GmbH, NTT Data Corporation and LEAD Technologies, Inc.

Scope of the Study

Market Segmentation:

By Component

Software

Desktop Based

Mobile Based

Cloud Based

Others

Services Type

Integration & Deployment

Advisory & Consulting

Support & Maintenance

By End User

BFSI

Healthcare & Life Sciences

Energy & Utilities

Education & Legal

Telecom & IT

Government & Public Sector

Others

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Companies Profiled

IBM Corporation

Microsoft Corporation

Google, Inc.

Nuance Communications, Inc.

Adobe, Inc.

Accusoft Corporation

Ricoh Company Limited

Anyline GmbH

NTT Data Corporation

LEAD Technologies, Inc.

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