

Europe Nitrocellulose Market Market (2019-2025)

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Abstracts

The Europe Nitrocellulose Market would witness market growth of 5.64% CAGR during the forecast period (2019-2025).

The Germany market dominated the Europe Nitrocellulose Market by Country in 2018, and would continue to be a dominant market till 2025; thereby, growing at a CAGR of 4.9 % during the forecast period. Additionally, The France market is expected to witness a CAGR of 6.9% during (2019 - 2025).

Nitrocellulose is an extremely inflammable material formed from the exposure of nitrating cellulose to nitric acid or different potent nitrating agents. As a distinguished property, nitrocellulose can set to fire without air supply due to its molecular structure which contains sufficient oxygen. Nitrocellulose is also commonly known as cellulose nitrate, flash cotton, flash paper, flash string and guncotton. Nitrocellulose widely found its application in the manufacturing of plastic films and paints & coatings sector especially among the emerging economies especially in Asian region.

As the major strategies the market participants are focusing on widening their product portfolio, enhancing the production capacity with expansion into low cost regions especially in Asia Pacific geographies. Also, the companies are going for partnerships and collaborations with regional players to expand the geographical reach. For instance, in 2016, Nippon Paint India announced its partnership with IVM Chemicals based in Italy for promotion of its wood coating product portfolio based on Japanese technology. According to the agreement, brands such as Milesi, Ilva and Croma Lacke from IVM Chemicals were to be marketed by Nippon in Indian wood coatings market.

Due to technological breakthroughs and fast growing job market, especially in the developing regions has given rise to better standards of living. The noticeable growth in the disposable income has allowed individuals to spend more on luxurious products. As

per Office for National Statistics (ONS), gross disposable household income (GDHI) per person has increased in all regions of the U.K. between 2016 and 2017. Therefore, the growth in the disposable income would be a major factor that would drive the market for the application industries such as Automobile, Furniture and Cosmetics among others.

The report highlights the adoption of Nitrocellulose in Europe. Based on Application, the market is segmented into Printing Inks, Wood Coatings, Automotive Paints, Leather Finishes, Nail Varnishes and Other Applications. The report also covers geographical segmentation of Nitrocellulose market. The countries included in the report are Germany, UK, France, Russia, Spain, Italy and Rest of Europe.

The major market players expanding their reach in the Europe Nitrocellulose market are The Dow Chemical Company, Eastman Chemical Company, Nippon Paints Holdings Co. Ltd., PPG Industries, Inc., Arkema S.A., Akzo Nobel N.V, RPM International, Inc., Sherwin Williams Company, Ashland Global Holdings. Inc., BASF SE.

Scope of the Study

Market Segmentation:

By Application

Printing Inks

Wood Coatings

Automotive Paints

Leather Finishes

Nail Varnishes and

Other Applications

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Companies Profiled:

The Dow Chemical Company

Eastman Chemical Company

Nippon Paints Holdings Co. Ltd.

PPG Industries, Inc.

Arkema S.A.

Akzo Nobel N.V

RPM International, Inc.

Sherwin Williams Company

Ashland Global Holdings. Inc.

BASF SE

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Europe Nitrocellulose Market, by Application
 - 1.4.2 Europe Nitrocellulose Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. EUROPE NITROCELLULOSE MARKET BY APPLICATIONS

- 3.1 Europe Printing Inks Market by Country
- 3.2 Europe Wood Coatings Market by Country
- 3.3 Europe Automotive Paints Market by Country
- 3.4 Europe Leather Finishes Market by Country
- 3.5 Europe Nail Varnishes Market by Country
- 3.6 Europe Other Applications Market by Country

CHAPTER 4. EUROPE NITROCELLULOSE MARKET BY COUNTRY

- 4.1 Germany Nitrocellulose Market
 - 4.1.1 Germany Nitrocellulose Market by Applications
- 4.2 UK Nitrocellulose Market
 - 4.2.1 UK Nitrocellulose Market by Applications
- 4.3 France Nitrocellulose Market
 - 4.3.1 France Nitrocellulose Market by Applications
- 4.4 Russia Nitrocellulose Market
 - 4.4.1 Russia Nitrocellulose Market by Applications

- 4.5 Spain Nitrocellulose Market
 - 4.5.1 Spain Nitrocellulose Market by Applications
- 4.6 Italy Nitrocellulose Market
 - 4.6.1 Italy Nitrocellulose Market by Applications
- 4.7 Rest of Europe Nitrocellulose Market
 - 4.7.1 Rest of Europe Nitrocellulose Market by Applications

CHAPTER 5. COMPANY PROFILES

- 5.1 The Dow Chemical Company
 - 5.1.1 Company Overview
 - 5.1.2 Financial Analysis
 - 5.1.3 Regional Analysis
 - 5.1.4 Research & Development Expense
- 5.2 Eastman Chemical Company
 - 5.2.1 Company Overview
 - 5.2.1 Financial Analysis
 - 5.2.2 Segmental and Regional Analysis
 - 5.2.3 Research & Development Expense
- 5.3 Nippon Paints Holdings Co. Ltd.
 - 5.3.1 Company Overview
 - 5.3.2 Financial Analysis
 - 5.3.3 Regional Analysis
 - 5.3.4 Research & Development Expense
- 5.4 PPG Industries, Inc.
 - 5.4.1 Company Overview
 - 5.4.2 Financial Analysis
 - 5.4.3 Segmental and Regional Analysis
 - 5.4.4 Research & Development Expense
- 5.5 Arkema S.A.
 - 5.5.1 Company Overview
 - 5.5.2 Financial Analysis
 - 5.5.3 Regional & Segmental Analysis
 - 5.5.4 Research & Development Expenses
- 5.6 Akzo Nobel N.V.
 - 5.6.1 Company Overview
 - 5.6.2 Financial Analysis
 - 5.6.3 Regional & Segmental Analysis
 - 5.6.4 Research & Development Expenses

- 5.7 RPM International, Inc.
 - 5.7.1 Company Overview
 - 5.7.2 Financial Analysis
 - 5.7.3 Segmental and Regional Analysis
 - 5.7.4 Research & Development Expense
- 5.8 Sherwin Williams Company
 - 5.8.1 Company overview
 - 5.8.2 Financial Analysis
 - 5.8.3 Segmental Analysis
 - 5.8.4 Research & Development Expense
- 5.9 Ashland Global Holdings, Inc.
 - 5.9.1 Company Overview
 - 5.9.2 Financial Analysis
 - 5.9.3 Segmental and Regional Analysis
 - 5.9.4 Research & Development Expense
- 5.1 BASF SE
 - 5.10.1 Company Overview
 - 5.10.2 Financial Analysis
 - 5.10.3 Segmental and Regional Analysis
 - 5.10.4 Research & Development Expense

List Of Tables

LIST OF TABLES

TABLE 1 EUROPE NITROCELLULOSE MARKET, 2015 - 2018, USD MILLION

TABLE 2 EUROPE NITROCELLULOSE MARKET, 2019 - 2025, USD MILLION

TABLE 3 EUROPE NITROCELLULOSE MARKET BY APPLICATIONS, 2015 - 2018, USD MILLION

TABLE 4 EUROPE NITROCELLULOSE MARKET BY APPLICATIONS, 2019 - 2025, USD MILLION

TABLE 5 EUROPE PRINTING INKS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 6 EUROPE PRINTING INKS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 7 EUROPE WOOD COATINGS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 8 EUROPE WOOD COATINGS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 9 EUROPE AUTOMOTIVE PAINTS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 10 EUROPE AUTOMOTIVE PAINTS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 11 EUROPE LEATHER FINISHES MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 12 EUROPE LEATHER FINISHES MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 13 EUROPE NAIL VARNISHES MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 14 EUROPE NAIL VARNISHES MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 15 EUROPE OTHER APPLICATIONS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 16 EUROPE OTHER APPLICATIONS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 17 EUROPE NITROCELLULOSE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 18 EUROPE NITROCELLULOSE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 19 GERMANY NITROCELLULOSE MARKET, 2015 - 2018, USD MILLION

TABLE 20 GERMANY NITROCELLULOSE MARKET, 2019 - 2025, USD MILLION

TABLE 21 GERMANY NITROCELLULOSE MARKET BY APPLICATIONS, 2015 - 2018, USD MILLION

TABLE 22 GERMANY NITROCELLULOSE MARKET BY APPLICATIONS, 2019 - 2025, USD MILLION

TABLE 23 FRANCE NITROCELLULOSE MARKET, 2015 - 2018, USD MILLION

TABLE 24 FRANCE NITROCELLULOSE MARKET, 2019 - 2025, USD MILLION

TABLE 25 FRANCE NITROCELLULOSE MARKET BY APPLICATIONS, 2015 - 2018, USD MILLION

TABLE 26 FRANCE NITROCELLULOSE MARKET BY APPLICATIONS, 2019 - 2025, USD MILLION

TABLE 27 UK NITROCELLULOSE MARKET, 2015 - 2018, USD MILLION

TABLE 28 UK NITROCELLULOSE MARKET, 2019 - 2025, USD MILLION

TABLE 29 UK NITROCELLULOSE MARKET BY APPLICATIONS, 2015 - 2018, USD MILLION

TABLE 30 UK NITROCELLULOSE MARKET BY APPLICATIONS, 2019 - 2025, USD MILLION

TABLE 31 RUSSIA NITROCELLULOSE MARKET, 2015 - 2018, USD MILLION

TABLE 32 RUSSIA NITROCELLULOSE MARKET, 2019 - 2025, USD MILLION

TABLE 33 RUSSIA NITROCELLULOSE MARKET BY APPLICATIONS, 2015 - 2018, USD MILLION

TABLE 34 RUSSIA NITROCELLULOSE MARKET BY APPLICATIONS, 2019 - 2025, USD MILLION

TABLE 35 SPAIN NITROCELLULOSE MARKET, 2015 - 2018, USD MILLION

TABLE 36 SPAIN NITROCELLULOSE MARKET, 2019 - 2025, USD MILLION

TABLE 37 SPAIN NITROCELLULOSE MARKET BY APPLICATIONS, 2015 - 2018, USD MILLION

TABLE 38 SPAIN NITROCELLULOSE MARKET BY APPLICATIONS, 2019 - 2025, USD MILLION

TABLE 39 ITALY NITROCELLULOSE MARKET, 2015 - 2018, USD MILLION

TABLE 40 ITALY NITROCELLULOSE MARKET, 2019 - 2025, USD MILLION

TABLE 41 ITALY NITROCELLULOSE MARKET BY APPLICATIONS, 2015 - 2018, USD MILLION

TABLE 42 ITALY NITROCELLULOSE MARKET BY APPLICATIONS, 2019 - 2025, USD MILLION

TABLE 43 REST OF EUROPE NITROCELLULOSE MARKET, 2015 - 2018, USD MILLION

TABLE 44 REST OF EUROPE NITROCELLULOSE MARKET, 2019 - 2025, USD MILLION

TABLE 45 REST OF EUROPE NITROCELLULOSE MARKET BY APPLICATIONS,
2015 - 2018, USD MILLION

TABLE 46 REST OF EUROPE NITROCELLULOSE MARKET BY APPLICATIONS,
2019 - 2025, USD MILLION

TABLE 47 KEY INFORMATION – THE DOW CHEMICAL COMPANY

TABLE 48 KEY INFORMATION – EASTMAN CHEMICAL COMPANY

TABLE 49 KEY INFORMATION – NIPPON PAINTS HOLDINGS CO. LTD.

TABLE 50 KEY INFORMATION – PPG INDUSTRIES, INC.

TABLE 51 KEY INFORMATION – ARKEMA S.A.

TABLE 52 KEY INFORMATION – AKZO NOBEL N.V.

TABLE 53 KEY INFORMATION – RPM INTERNATIONAL, INC.

TABLE 54 KEY INFORMATION – SHERWIN WILLIAMS COMPANY

TABLE 55 KEY INFORMATION – ASHLAND GLOBAL HOLDINGS, INC.

TABLE 56 KEY INFORMATION – BASF SE

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

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