

# Europe Lithium-Ion Battery Market Analysis (2017-2023)

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## Abstracts

The Europe Lithium-Ion Battery Market would witness market growth of 10% CAGR during the forecast period (2017 – 2023). The Lithium-ion battery market would witness rapid growth during the forecast period, due to increasing adoption of these batteries in different electronic devices and also in electric/hybrid vehicles. Lithium-ion batteries are rechargeable batteries; these batteries are a source of power supply to the portable devices. The Lithium-ion batteries consist of cathodes, anodes and electrolytes. The cathodes within these batteries take up to 40% of lithium-ion battery cost. Industry verticals such as electronics, automotive, and others majorly choose lithium-ion batteries over conventional energy storage solutions, and it is due to better energy density, lightweight and eco-friendly features. The development of portable and sleeker digital devices would add to the market expansion of lithium-ion batteries.

Based on Material Type, the Lithium-Ion Battery market segments the market into Cathode, Anode, Electrolytic Solution, and Others. Based on Vertical, the market report segments the market into Electronics, Automotive, Industrial, and Others. Based on Countries, the Lithium-Ion Battery market segments the market into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the competition analysis of key stake holders of the Europe Lithium-Ion Battery Market. Key companies profiled in the report include Toshiba Corporation, Panasonic Corporation, GS Yuasa Corporation, Automotive Energy Supply Corporation (AESC), BAK Group, Samsung Electronics Co. Ltd. (Samsung SDI Co. Ltd.), Hitachi, Ltd. (Hitachi Chemical Co., Ltd.), LG Corporation (LG Chem), BYD Company Ltd., and A123 Systems, LLC.

## Contents

### CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
  - 1.4.1 Europe Lithium-Ion Battery Market, by Material Type
  - 1.4.2 Europe Lithium-Ion Battery Market, by Vertical
  - 1.4.3 Europe Lithium-Ion Battery Market, by Country
- 1.5 Methodology for the research

### CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
  - 2.1.1 Segmental Analysis
    - 2.1.1.1 Market By Material Type
    - 2.1.1.2 Market By Vertical
    - 2.1.1.3 Market By Countries
- 2.2 Drivers, and Restraints
  - 2.2.1 Market Drivers
  - 2.2.2 Market Restraints

### CHAPTER 3. EUROPE LITHIUM-ION BATTERY MARKET

- 3.1 Europe Lithium-Ion Battery Market by Material Type
  - 3.1.1 Europe Cathode Lithium-Ion Battery Market by Country
  - 3.1.2 Europe Anode Lithium-Ion Battery Market by Country
  - 3.1.3 Europe Electrolytic Solution Lithium-Ion Battery Market by Country
  - 3.1.4 Europe Others Lithium-Ion Battery Market by Country

### CHAPTER 4. EUROPE LITHIUM-ION BATTERY MARKET BY VERTICAL

- 4.1 Introduction
  - 4.1.1 Europe Lithium-Ion Battery in Electronics Market by Country
  - 4.1.2 Europe Lithium-Ion Battery in Automotive Market by Country
  - 4.1.3 Europe Lithium-Ion Battery in Industrial Market by Country
  - 4.1.4 Europe Lithium-Ion Battery in Others Market by Country

## **CHAPTER 5. EUROPE LITHIUM-ION BATTERY MARKET BY COUNTRY**

### 5.1 Introduction

### 5.2 Germany Lithium-Ion Battery Market

#### 5.2.1 Germany Lithium-Ion Battery Market by Material Type

#### 5.2.2 Germany Lithium-Ion Battery Market by Vertical

### 5.3 UK Lithium-Ion Battery Market

#### 5.3.1 UK Lithium-Ion Battery Market by Material Type

#### 5.3.2 UK Lithium-Ion Battery Market by Vertical

### 5.4 France Lithium-Ion Battery Market

#### 5.4.1 France Lithium-Ion Battery Market by Material Type

#### 5.4.2 France Lithium-Ion Battery Market by Vertical

### 5.5 Russia Lithium-Ion Battery Market

#### 5.5.1 Russia Lithium-Ion Battery Market by Material Type

#### 5.5.2 Russia Lithium-Ion Battery Market by Vertical

### 5.6 Spain Lithium-Ion Battery Market

#### 5.6.1 Spain Lithium-Ion Battery Market by Material Type

#### 5.6.2 Spain Lithium-Ion Battery Market by Vertical

### 5.7 Italy Lithium-Ion Battery Market

#### 5.7.1 Italy Lithium-Ion Battery Market by Material Type

#### 5.7.2 Italy Lithium-Ion Battery Market by Vertical

### 5.8 Rest of Europe Lithium-Ion Battery Market

#### 5.8.1 Rest of Europe Lithium-Ion Battery Market by Material Type

#### 5.8.2 Rest of Europe Lithium-Ion Battery Market by Vertical

## **CHAPTER 6. COMPETITIVE STUDY**

### 6.1 KBV Cardinal Matrix

### 6.2 Recent Industry Wide Strategic Developments

#### 6.2.1 Product Launches

#### 6.2.2 Partnerships, Collaborations and Agreements

#### 6.2.3 Expansion

## **CHAPTER 7. COMPANY PROFILES**

### 7.1 Toshiba Corporation

#### 7.1.1 Company Overview

#### 7.1.2 Financial Analysis

- 7.1.3 Segmental and Regional Analysis
- 7.1.4 Research & Development Expense
- 7.1.5 Strategies at a Glance
  - 7.1.5.1 Product Launch
  - 7.1.5.2 Partnerships, Collaborations, and Agreements
- 7.2 Panasonic Corporation
  - 7.2.1 Company Overview
  - 7.2.2 Financial Analysis
  - 7.2.3 Segmental and Regional Analysis
  - 7.2.4 Research & Development Expense
  - 7.2.5 Strategies at a Glance
    - 7.2.5.1 Expansion
- 7.3 SAMSUNG ELECTRONICS CO. LTD. (Samsung SDI Co. Ltd.)
  - 7.3.1 Company Overview
  - 7.3.2 Financial Analysis
  - 7.3.3 Segmental and Regional Analysis
  - 7.3.4 Research & Development
  - 7.3.5 Strategies at a Glance
    - 7.3.5.1 Product Launch
- 7.4 Hitachi, Ltd. (Hitachi Chemical Co., Ltd.)
  - 7.4.1 Company Overview
  - 7.4.2 Financial Analysis
  - 7.4.3 Segmental and Regional Analysis
- 7.5 LG Corporation (LG CHEM)
  - 7.5.1 Company Overview
  - 7.5.2 Financial Analysis
  - 7.5.3 Segmental and Regional Analysis
  - 7.5.4 Research & Development Expense
  - 7.5.5 Strategies at a Glance
    - 7.5.5.1 Expansion
    - 7.5.5.2 Partnerships, Collaborations, and Agreements
- 7.6 GS Yuasa Corporation
  - 7.6.1 Company Overview
  - 7.6.2 Financial Analysis
  - 7.6.3 Segmental Analysis
  - 7.6.4 Research & Development Expense
  - 7.6.5 Strategies at a Glance
    - 7.6.5.1 Product Launch
- 7.7 Automotive Energy Supply Corporation (AESC)

- 7.7.1 Company Overview
- 7.8 BAK Group
  - 7.8.1 Company Overview
- 7.9 BYD Company Ltd.
  - 7.9.1 Company Overview
  - 7.9.2 Financial Analysis
  - 7.9.3 Segmental and Regional Analysis
  - 7.9.4 Research & Development Expense
  - 7.9.5 Strategies at a Glance
    - 7.9.5.1 Product Launch
- 7.1 A123 Systems, LLC
  - 7.10.1 Company Overview

## List Of Tables

### LIST OF TABLES

TABLE 1 EUROPE LITHIUM-ION BATTERY MARKET, 2013 - 2016, USD MILLION

TABLE 2 EUROPE LITHIUM-ION BATTERY MARKET, 2017 - 2023, USD MILLION

TABLE 3 EUROPE LITHIUM-ION BATTERY MARKET BY MATERIAL TYPE, 2013 - 2016, USD MILLION

TABLE 4 EUROPE LITHIUM-ION BATTERY MARKET BY MATERIAL TYPE, 2017 - 2023, USD MILLION

TABLE 5 EUROPE CATHODE LITHIUM-ION BATTERY MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 6 EUROPE CATHODE LITHIUM-ION BATTERY MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 7 EUROPE ANODE LITHIUM-ION BATTERY MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 8 EUROPE ANODE LITHIUM-ION BATTERY MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 9 EUROPE ELECTROLYTIC SOLUTION LITHIUM-ION BATTERY MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 10 EUROPE ELECTROLYTIC SOLUTION LITHIUM-ION BATTERY MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 11 EUROPE OTHERS LITHIUM-ION BATTERY MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 12 EUROPE OTHERS LITHIUM-ION BATTERY MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 13 EUROPE LITHIUM-ION BATTERY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 14 EUROPE LITHIUM-ION BATTERY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 15 EUROPE LITHIUM-ION BATTERY IN ELECTRONICS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 16 EUROPE LITHIUM-ION BATTERY IN ELECTRONICS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 17 EUROPE LITHIUM-ION BATTERY IN AUTOMOTIVE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 18 EUROPE LITHIUM-ION BATTERY IN AUTOMOTIVE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 19 EUROPE LITHIUM-ION BATTERY IN INDUSTRIAL MARKET BY

COUNTRY, 2013 - 2016, USD MILLION

TABLE 20 EUROPE LITHIUM-ION BATTERY IN INDUSTRIAL MARKET BY  
COUNTRY, 2017 - 2023, USD MILLION

TABLE 21 EUROPE LITHIUM-ION BATTERY IN OTHERS MARKET BY COUNTRY,  
2013 - 2016, USD MILLION

TABLE 22 EUROPE LITHIUM-ION BATTERY IN OTHERS MARKET BY COUNTRY,  
2017 - 2023, USD MILLION

TABLE 23 EUROPE LITHIUM-ION BATTERY MARKET BY COUNTRY, 2013 - 2016,  
USD MILLION

TABLE 24 EUROPE LITHIUM-ION BATTERY MARKET BY COUNTRY, 2017 - 2023,  
USD MILLION

TABLE 25 GERMANY LITHIUM-ION BATTERY MARKET, 2013 - 2016, USD MILLION

TABLE 26 GERMANY LITHIUM-ION BATTERY MARKET, 2017 - 2023, USD MILLION

TABLE 27 GERMANY LITHIUM-ION BATTERY MARKET BY MATERIAL TYPE, 2013 -  
2016, USD MILLION

TABLE 28 GERMANY LITHIUM-ION BATTERY MARKET BY MATERIAL TYPE, 2017 -  
2023, USD MILLION

TABLE 29 GERMANY LITHIUM-ION BATTERY MARKET BY VERTICAL, 2013 - 2016,  
USD MILLION

TABLE 30 GERMANY LITHIUM-ION BATTERY MARKET BY VERTICAL, 2017 - 2023,  
USD MILLION

TABLE 31 UK LITHIUM-ION BATTERY MARKET, 2013 - 2016, USD MILLION

TABLE 32 UK LITHIUM-ION BATTERY MARKET, 2017 - 2023, USD MILLION

TABLE 33 UK LITHIUM-ION BATTERY MARKET BY MATERIAL TYPE, 2013 - 2016,  
USD MILLION

TABLE 34 UK LITHIUM-ION BATTERY MARKET BY MATERIAL TYPE, 2017 - 2023,  
USD MILLION

TABLE 35 UK LITHIUM-ION BATTERY MARKET BY VERTICAL, 2013 - 2016, USD  
MILLION

TABLE 36 UK LITHIUM-ION BATTERY MARKET BY VERTICAL, 2017 - 2023, USD  
MILLION

TABLE 37 FRANCE LITHIUM-ION BATTERY MARKET, 2013 - 2016, USD MILLION

TABLE 38 FRANCE LITHIUM-ION BATTERY MARKET, 2017 - 2023, USD MILLION

TABLE 39 FRANCE LITHIUM-ION BATTERY MARKET BY MATERIAL TYPE, 2013 -  
2016, USD MILLION

TABLE 40 FRANCE LITHIUM-ION BATTERY MARKET BY MATERIAL TYPE, 2017 -  
2023, USD MILLION

TABLE 41 FRANCE LITHIUM-ION BATTERY MARKET BY VERTICAL, 2013 - 2016,  
USD MILLION

TABLE 42 FRANCE LITHIUM-ION BATTERY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 43 RUSSIA LITHIUM-ION BATTERY MARKET, 2013 - 2016, USD MILLION

TABLE 44 RUSSIA LITHIUM-ION BATTERY MARKET, 2017 - 2023, USD MILLION

TABLE 45 RUSSIA LITHIUM-ION BATTERY MARKET BY MATERIAL TYPE, 2013 - 2016, USD MILLION

TABLE 46 RUSSIA LITHIUM-ION BATTERY MARKET BY MATERIAL TYPE, 2017 - 2023, USD MILLION

TABLE 47 RUSSIA LITHIUM-ION BATTERY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 48 RUSSIA LITHIUM-ION BATTERY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 49 SPAIN LITHIUM-ION BATTERY MARKET, 2013 - 2016, USD MILLION

TABLE 50 SPAIN LITHIUM-ION BATTERY MARKET, 2017 - 2023, USD MILLION

TABLE 51 SPAIN LITHIUM-ION BATTERY MARKET BY MATERIAL TYPE, 2013 - 2016, USD MILLION

TABLE 52 SPAIN LITHIUM-ION BATTERY MARKET BY MATERIAL TYPE, 2017 - 2023, USD MILLION

TABLE 53 SPAIN LITHIUM-ION BATTERY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 54 SPAIN LITHIUM-ION BATTERY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 55 ITALY LITHIUM-ION BATTERY MARKET, 2013 - 2016, USD MILLION

TABLE 56 ITALY LITHIUM-ION BATTERY MARKET, 2017 - 2023, USD MILLION

TABLE 57 ITALY LITHIUM-ION BATTERY MARKET BY MATERIAL TYPE, 2013 - 2016, USD MILLION

TABLE 58 ITALY LITHIUM-ION BATTERY MARKET BY MATERIAL TYPE, 2017 - 2023, USD MILLION

TABLE 59 ITALY LITHIUM-ION BATTERY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 60 ITALY LITHIUM-ION BATTERY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 61 REST OF EUROPE LITHIUM-ION BATTERY MARKET, 2013 - 2016, USD MILLION

TABLE 62 REST OF EUROPE LITHIUM-ION BATTERY MARKET, 2017 - 2023, USD MILLION

TABLE 63 REST OF EUROPE LITHIUM-ION BATTERY MARKET BY MATERIAL TYPE, 2013 - 2016, USD MILLION

TABLE 64 REST OF EUROPE LITHIUM-ION BATTERY MARKET BY MATERIAL



TYPE, 2017 - 2023, USD MILLION

TABLE 65 REST OF EUROPE LITHIUM-ION BATTERY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 66 REST OF EUROPE LITHIUM-ION BATTERY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 67 PRODUCT LAUNCHES– LITHIUM-ION BATTERY MARKET

TABLE 68 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS – LITHIUM-ION BATTERY MARKET

TABLE 69 EXPANSION – LITHIUM-ION BATTERY MARKET

TABLE 70 KEY INFORMATION - TOSHIBA CORPORATION

TABLE 71 KEY INFORMATION – PANASONIC CORPORATION

TABLE 72 KEY INFORMATION - SAMSUNG ELECTRONICS CO. LTD. (SAMSUNG SDI CO. LTD.)

TABLE 73 KEY INFORMATION – HITACHI, LTD. (HITACHI CHEMICAL CO., LTD.)

TABLE 74 KEY INFORMATION – LG CORPORATION (LG CHEM)

TABLE 75 KEY INFORMATION - GS YUASA CORPORATION

TABLE 76 KEY INFORMATION – AUTOMOTIVE ENERGY SUPPLY CORPORATION (AESC)

TABLE 77 KEY INFORMATION – BAK GROUP

TABLE 78 KEY INFORMATION – BYD COMPANY LTD.

TABLE 79 KEY INFORMATION - A123 SYSTEMS, LLC

## List Of Figures

### LIST OF FIGURES

FIG 1 MARKET BY MATERIAL TYPE

FIG 2 MARKET BY VERTICAL

FIG 3 MARKET BY COUNTRY

FIG 4 KBV CARDINAL MATRIX

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