

Europe Intelligent Building Automation Technologies Market (2019-2025)

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Abstracts

The Europe Intelligent Building Automation Technologies Market would witness market growth of 6.4% CAGR during the forecast period (2019-2025).

The technology primarily applies to the automation and integration of different components like heating, ventilation and air conditioning (HVAC), lighting, safety & security, and several other systems. IBAT's main goal is to improve occupant comfort and ergonomics, reduce energy consumption and operating costs, improve safety features, and more. The technology effectively manages the activities of the infrastructure unit through its easy-to-use interfaces that can be easily accessed using various electronic devices such as smartphones and tablets. It is also used as an Eco-Friendly technology as it helps reduce CO2 emissions.

Industrial facilities include plants, manufacturing facilities, distribution centers, warehouses and other infrastructure buildings that serve functions of manufacturing and production. In order to achieve energy and cost efficiency, improved performance, enhanced identity & access control, and automated security, the segment is expected to adopt smart building solutions. Manufacturing and industrial buildings have their own set of standards for various processes of production and storage. These buildings are equipped with advanced technologies, ranging from lifts and air conditioning units to controlled ventilation systems that lead to high energy consumption. Reducing energy expenses is important for industrial and manufacturing facilities as it adds directly to the company's operational and capital expenditure and can impact its profitability.

Based on Solution type, the market is segmented into Hardware, Software and Services. Based on Product, the market is segmented into Facility Management, Security Systems, Building Energy Management Systems and Life Safety Systems. Based on the Application, the market is segmented into Commercial, Residential and Industrial. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include United Technologies Corporation, Honeywell International, Inc., Schneider Electric SE, Siemens AG, Johnson Controls International Plc., Ingersoll-Rand Plc., ABB Group, Azbil Corporation, Eaton Corporation Plc., General Electric (GE) Co. and Hubbell, Inc.

Scope of the Study

Market Segmentation:

By Solution Type

Hardware

Software

Services

By Product

Facility Management

Security Systems

Building Energy Management Systems

Life Safety Systems

By Application

Commercial

Residential

Industrial

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Companies Profiled

United Technologies Corporation

Honeywell International, Inc.

Schneider Electric SE

Siemens AG

Johnson Controls International Plc.

Ingersoll-Rand Plc.

ABB Group

Azbil Corporation

Eaton Corporation Plc.

General Electric (GE) Co.

Hubbell, Inc.

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