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Europe Intelligent Building Automation Technologies Market (2019-2025)

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Abstracts

The Europe Intelligent Building Automation Technologies Market would witness market growth of 6.4% CAGR during the forecast period (2019-2025).
The technology primarily applies to the automation and integration of different components like heating, ventilation and air conditioning (HVAC), lighting, safety & security, and several other systems. IBAT's main goal is to improve occupant comfort and ergonomics, reduce energy consumption and operating costs, improve safety features, and more. The technology effectively manages the activities of the infrastructure unit through its easy-to-use interfaces that can be easily accessed using various electronic devices such as smartphones and tablets. It is also used as an Eco-Friendly technology as it helps reduce CO2 emissions.
Industrial facilities include plants, manufacturing facilities, distribution centers, warehouses and other infrastructure buildings that serve functions of manufacturing and production. In order to achieve energy and cost efficiency, improved performance, enhanced identity & access control, and automated security, the segment is expected to adopt smart building solutions. Manufacturing and industrial buildings have their own set of standards for various processes of production and storage. These buildings are equipped with advanced technologies, ranging from lifts and air conditioning units to controlled ventilation systems that lead to high energy consumption. Reducing energy expenses is important for industrial and manufacturing facilities as it adds directly to the company's operational and capital expenditure and can impact its profitability.
Based on Solution type, the market is segmented into Hardware, Software and Services. Based on Product, the market is segmented into Facility Management, Security Systems, Building Energy Management Systems and Life Safety Systems. Based on the Application, the market is segmented into Commercial, Residential and Industrial. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

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The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include United Technologies Corporation, Honeywell International, Inc., Schneider Electric SE, Siemens AG, Johnson Controls International Plc., Ingersoll-Rand Plc., ABB Group, Azbil Corporation, Eaton Corporation Plc., General Electric (GE) Co. and Hubbell, Inc.

Scope of the Study

Market Segmentation:

By Solution Type

- Hardware
- Software
- Services

By Product

- Facility Management
- Security Systems
- Building Energy Management Systems
- Life Safety Systems

By Application

- Commercial
- Residential
- Industrial

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By Country

- Germany
- UK
- France
- Russia
- Spain
- Italy
- Rest of Europe

Companies Profiled

- United Technologies Corporation
- Honeywell International, Inc.
- Schneider Electric SE
- Siemens AG
- Johnson Controls International Plc.
- Ingersoll-Rand Plc.
- ABB Group
- Azbil Corporation
- Eaton Corporation Plc.
- General Electric (GE) Co.

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Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

1.1 Market Definition
1.2 Objectives
1.3 Market Scope
1.4 Segmentation
  1.4.1 Europe Intelligent Building Automation Technologies Market, by Solution Type
  1.4.2 Europe Intelligent Building Automation Technologies Market, by Product
  1.4.3 Europe Intelligent Building Automation Technologies Market, by Application
  1.4.4 Europe Intelligent Building Automation Technologies Market, by Country
1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

2.1 Introduction
  2.1.1 Overview
  2.1.2 Executive Summary
  2.1.3 Market Scenario
2.2 Key Factors Impacting the Market
  2.2.1 Market Drivers
  2.2.2 Market Restraints

CHAPTER 3. COMPETITION ANALYSIS - GLOBAL

3.1 KBV Cardinal Matrix
3.2 Recent Industry Wide Strategic Developments
  3.2.1 Partnerships, Collaborations and Agreements
  3.2.2 Product Launches
  3.2.3 Expansions
  3.2.4 Mergers & Acquisitions
3.3 Top Winning Strategies
  3.3.1 Key Leading Strategies: Percentage Distribution (2015-2019)
  3.3.2 Key Strategic Move: (Collaborations, Partnerships, and Agreements: 2019-Aug – 2015-Sep) Leading Players
  3.3.3 Key Strategic Move: (Product Launches: 2019-Nov – 2016-Jun) Leading Players

CHAPTER 4. EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES

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MARKET BY SOLUTION TYPE

4.1 Europe Intelligent Building Automation Technologies Hardware Market by Country
4.2 Europe Intelligent Building Automation Technologies Software Market by Country
4.3 Europe Intelligent Building Automation Technologies Services Market by Country

CHAPTER 5. EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT

5.1 Europe Intelligent Building Automation Technologies Facility Management Market by Country
5.2 Europe Intelligent Building Automation Technologies Security Systems Market by Country
5.3 Europe Intelligent Building Automation Technologies Building Energy Management Systems Market by Country
5.4 Europe Life Safety Systems Intelligent Building Automation Technologies Market by Country

CHAPTER 6. EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION

6.1 Europe Commercial Intelligent Building Automation Technologies Market by Country
6.2 Europe Residential Intelligent Building Automation Technologies Market by Country
6.3 Europe Industrial Intelligent Building Automation Technologies Market by Country

CHAPTER 7. EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY COUNTRY

7.1 Germany Intelligent Building Automation Technologies Market
  7.1.1 Germany Intelligent Building Automation Technologies Market by Solution Type
  7.1.2 Germany Intelligent Building Automation Technologies Market by Product
  7.1.3 Germany Intelligent Building Automation Technologies Market by Application
7.2 UK Intelligent Building Automation Technologies Market
  7.2.1 UK Intelligent Building Automation Technologies Market by Solution Type
  7.2.2 UK Intelligent Building Automation Technologies Market by Product
  7.2.3 UK Intelligent Building Automation Technologies Market by Application
7.3 France Intelligent Building Automation Technologies Market
  7.3.1 France Intelligent Building Automation Technologies Market by Solution Type
  7.3.2 France Intelligent Building Automation Technologies Market by Product

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7.3.3 France Intelligent Building Automation Technologies Market by Application
7.4 Russia Intelligent Building Automation Technologies Market
7.4.1 Russia Intelligent Building Automation Technologies Market by Solution Type
7.4.2 Russia Intelligent Building Automation Technologies Market by Product
7.4.3 Russia Intelligent Building Automation Technologies Market by Application
7.5 Spain Intelligent Building Automation Technologies Market
7.5.1 Spain Intelligent Building Automation Technologies Market by Solution Type
7.5.2 Spain Intelligent Building Automation Technologies Market by Product
7.5.3 Spain Intelligent Building Automation Technologies Market by Application
7.6 Italy Intelligent Building Automation Technologies Market
7.6.1 Italy Intelligent Building Automation Technologies Market by Solution Type
7.6.2 Italy Intelligent Building Automation Technologies Market by Product
7.6.3 Italy Intelligent Building Automation Technologies Market by Application
7.7 Rest of Europe Intelligent Building Automation Technologies Market
7.7.1 Rest of Europe Intelligent Building Automation Technologies Market by Solution Type
7.7.2 Rest of Europe Intelligent Building Automation Technologies Market by Product
7.7.3 Rest of Europe Intelligent Building Automation Technologies Market by Application

CHAPTER 8. COMPANY PROFILES

8.1 United Technologies Corporation
8.1.1 Company Overview
8.1.2 Financial Analysis
8.1.3 Segmental and Regional Analysis
8.1.4 Research & Development Expense
8.1.5 Recent strategies and developments:
8.1.5.1 Product Launches:
8.1.5.2 Expansions:
8.1.6 SWOT Anlaysis
8.2 Honeywell International, Inc.
8.2.1 Company Overview
8.2.2 Financial Analysis
8.2.3 Regional & Segmental Analysis
8.2.4 Research & Development Expenses
8.2.5 Recent strategies and developments:
8.2.5.1 Collaborations, Partnerships, and Agreements:
8.2.5.2 Product Launches:

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8.2.6 SWOT Analysis
8.3 Schneider Electric SE
8.3.1 Company Overview
8.3.2 Financial Analysis
8.3.3 Segmental And Regional Analysis
8.3.4 Research & Development Expense
8.3.5 Recent strategies and developments:
8.3.5.1 Collaborations, Partnerships, and Agreements:
8.3.6 SWOT Analysis
8.4 Siemens AG
8.4.1 Company Overview
8.4.2 Financial Analysis
8.4.3 Segmental and Regional Analysis
8.4.4 Research & Development Expense
8.4.5 Recent strategies and developments:
8.4.5.1 Expansions:
8.4.5.2 Collaborations, Partnerships, and Agreements:
8.4.5.3 Acquisition and Mergers:
8.4.6 SWOT Analysis
8.5 Johnson Controls International PLC
8.5.1 Company Overview
8.5.2 Financial Analysis
8.5.3 Segmental and Regional Analysis
8.5.4 Research & Development Expense
8.5.5 Recent strategies and developments:
8.5.5.1 Collaborations, Partnerships, and Agreements:
8.5.5.2 Expansions:
8.5.5.3 Product Launches:
8.5.6 SWOT Analysis
8.6 Ingersoll-Rand PLC
8.6.1 Company Overview
8.6.2 Financial Analysis
8.6.3 Segmental Analysis
8.6.4 Research & Development Expense
8.6.5 Recent strategies and developments:
8.6.5.1 Product Launches:
8.6.5.2 Acquisition and Mergers:
8.6.5.3 Expansions:
8.6.6 SWOT Analysis

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8.7 ABB Group
8.7.1 Company Overview
8.7.2 Financial Analysis
8.7.3 Segmental and Regional Analysis
8.7.4 Research & Development Expense
8.7.5 Recent strategies and developments:
8.7.5.1 Product Launches:
8.7.5.2 Expansions:
8.7.5.3 Collaborations, Partnerships, and Agreements:
8.7.6 SWOT Analysis
8.8 Azbil Corporation
8.8.1 Company Overview
8.8.2 Financial Analysis
8.8.3 Segmental and Regional Analysis
8.8.4 Research & Development Expenses
8.8.5 Recent strategies and developments:
8.8.5.1 Expansions:
8.8.5.2 Collaborations, Partnerships, and Agreements:
8.8.6 Swot Analysis
8.9 Eaton Corporation PLC
8.9.1 Company Overview
8.9.2 Financial Analysis
8.9.3 Segmental and Regional Analysis
8.9.4 Regional analysis
8.9.5 Research & Development Expense
8.9.6 Recent strategies and developments:
8.9.6.1 Collaborations, Partnerships, and Agreements:
8.9.6.2 Product Launches:
8.9.7 Swot Analysis
8.1 General Electric (GE) Co.
8.10.1 Company Overview
8.10.2 Financial Analysis
8.10.3 Segmental and Regional Analysis
8.10.4 Research & Development Expense
8.10.5 Recent strategies and developments:
8.10.5.1 Acquisition and Mergers:
8.10.5.2 Collaborations, Partnerships, and Agreements:
8.10.6 SWOT Analysis
8.11 Hubbell, Inc.

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8.11.1 Company Overview
8.11.2 Financial Analysis
8.11.3 Segmental and Regional Analysis
8.11.4 Research & Development Expense
8.11.5 Recent strategies and developments:
8.11.5.1 Expansions:
8.11.5.2 Product Launches:

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List Of Tables

LIST OF TABLES

TABLE 1 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2015 - 2018, USD MILLION
TABLE 2 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2019 - 2025, USD MILLION
TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES (IBAT) MARKET
TABLE 4 PRODUCT LAUNCHES– INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES (IBAT) MARKET
TABLE 5 EXPANSIONS– INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES (IBAT) MARKET
TABLE 6 MERGERS & ACQUISITIONS – INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES (IBAT) MARKET
TABLE 7 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION
TABLE 8 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION
TABLE 9 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES HARDWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 10 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES HARDWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 11 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES SOFTWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 12 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES SOFTWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 13 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES SERVICES MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 14 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES SERVICES MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 15 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT, 2015 - 2018, USD MILLION
TABLE 16 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT, 2019 - 2025, USD MILLION
TABLE 17 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES FACILITY MANAGEMENT MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 18 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES

+44 20 8123 2220
info@marketpublishers.com

FACILITY MANAGEMENT MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 19 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES SECURITY SYSTEMS MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 20 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES SECURITY SYSTEMS MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 21 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES BUILDING ENERGY MANAGEMENT SYSTEMS MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 22 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES BUILDING ENERGY MANAGEMENT SYSTEMS MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 23 EUROPE LIFE SAFETY SYSTEMS INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 24 EUROPE LIFE SAFETY SYSTEMS INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 25 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2015 - 2018, USD MILLION
TABLE 26 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2019 - 2025, USD MILLION
TABLE 27 EUROPE COMMERCIAL INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 28 EUROPE COMMERCIAL INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 29 EUROPE RESIDENTIAL INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 30 EUROPE RESIDENTIAL INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 31 EUROPE INDUSTRIAL INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 32 EUROPE INDUSTRIAL INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 33 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 34 EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 35 GERMANY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2015 - 2018, USD MILLION

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TABLE 36 GERMANY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2019 - 2025, USD MILLION
TABLE 37 GERMANY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION
TABLE 38 GERMANY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION
TABLE 39 GERMANY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT, 2015 - 2018, USD MILLION
TABLE 40 GERMANY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT, 2019 - 2025, USD MILLION
TABLE 41 GERMANY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2015 - 2018, USD MILLION
TABLE 42 GERMANY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2019 - 2025, USD MILLION
TABLE 43 UK INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2015 - 2018, USD MILLION
TABLE 44 UK INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2019 - 2025, USD MILLION
TABLE 45 UK INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION
TABLE 46 UK INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION
TABLE 47 UK INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT, 2015 - 2018, USD MILLION
TABLE 48 UK INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT, 2019 - 2025, USD MILLION
TABLE 49 UK INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2015 - 2018, USD MILLION
TABLE 50 UK INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2019 - 2025, USD MILLION
TABLE 51 FRANCE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2015 - 2018, USD MILLION
TABLE 52 FRANCE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2019 - 2025, USD MILLION
TABLE 53 FRANCE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION
TABLE 54 FRANCE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION
TABLE 55 FRANCE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES

+44 20 8123 2220
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MARKET BY PRODUCT, 2015 - 2018, USD MILLION
TABLE 56 FRANCE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT, 2019 - 2025, USD MILLION
TABLE 57 FRANCE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2015 - 2018, USD MILLION
TABLE 58 FRANCE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2019 - 2025, USD MILLION
TABLE 59 RUSSIA INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2015 - 2018, USD MILLION
TABLE 60 RUSSIA INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2019 - 2025, USD MILLION
TABLE 61 RUSSIA INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION
TABLE 62 RUSSIA INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION
TABLE 63 RUSSIA INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT, 2015 - 2018, USD MILLION
TABLE 64 RUSSIA INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT, 2019 - 2025, USD MILLION
TABLE 65 RUSSIA INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2015 - 2018, USD MILLION
TABLE 66 RUSSIA INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2019 - 2025, USD MILLION
TABLE 67 SPAIN INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2015 - 2018, USD MILLION
TABLE 68 SPAIN INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2019 - 2025, USD MILLION
TABLE 69 SPAIN INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION
TABLE 70 SPAIN INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION
TABLE 71 SPAIN INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT, 2015 - 2018, USD MILLION
TABLE 72 SPAIN INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT, 2019 - 2025, USD MILLION
TABLE 73 SPAIN INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2015 - 2018, USD MILLION
TABLE 74 SPAIN INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2019 - 2025, USD MILLION

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TABLE 75 ITALY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2015 - 2018, USD MILLION
TABLE 76 ITALY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2019 - 2025, USD MILLION
TABLE 77 ITALY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION
TABLE 78 ITALY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION
TABLE 79 ITALY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT, 2015 - 2018, USD MILLION
TABLE 80 ITALY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT, 2019 - 2025, USD MILLION
TABLE 81 ITALY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2015 - 2018, USD MILLION
TABLE 82 ITALY INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2019 - 2025, USD MILLION
TABLE 83 REST OF EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2015 - 2018, USD MILLION
TABLE 84 REST OF EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET, 2019 - 2025, USD MILLION
TABLE 85 REST OF EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION
TABLE 86 REST OF EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION
TABLE 87 REST OF EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT, 2015 - 2018, USD MILLION
TABLE 88 REST OF EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY PRODUCT, 2019 - 2025, USD MILLION
TABLE 89 REST OF EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2015 - 2018, USD MILLION
TABLE 90 REST OF EUROPE INTELLIGENT BUILDING AUTOMATION TECHNOLOGIES MARKET BY APPLICATION, 2019 - 2025, USD MILLION
TABLE 91 KEY INFORMATION – UNITED TECHNOLOGIES CORPORATION
TABLE 92 KEY INFORMATION – HONEYWELL INTERNATIONAL, INC.
TABLE 93 KEY INFORMATION – SCHNEIDER ELECTRIC SE
TABLE 94 KEY INFORMATION – SIEMENS AG
TABLE 95 KEY INFORMATION – JOHNSON CONTROLS INTERNATIONAL PLC
TABLE 96 KEY INFORMATION – INGERSOLL-RAND PLC
TABLE 97 KEY INFORMATION – ABB GROUP

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TABLE 98 KEY INFORMATION – AZBIL CORPORATION
TABLE 99 KEY INFORMATION – EATON CORPORATION PLC
TABLE 100 KEY INFORMATION – GENERAL ELECTRIC (GE) CO.
TABLE 101 KEY INFORMATION – HUBBELL, INC.

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List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH
FIG 2 KBV CARDINAL MATRIX
FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2015-2019)
FIG 4 KEY STRATEGIC MOVE: (COLLABORATIONS, PARTNERSHIPS, AND AGREEMENTS: 2019-AUG – 2015-SEP) LEADING PLAYERS
FIG 5 KEY STRATEGIC MOVE: (PRODUCT LAUNCHES: 2019-NOV – 2016-JUN) LEADING PLAYERS
FIG 6 SWOT ANALYSIS: UNITED TECHNOLOGIES CORPORATION
FIG 7 RECENT STRATEGIES AND DEVELOPMENTS: HONEYWELL INTERNATIONAL, INC.
FIG 8 SWOT ANALYSIS: HONEYWELL INTERNATIONAL, INC.
FIG 9 SWOT ANALYSIS: SCHNEIDER ELECTRIC SE
FIG 10 RECENT STRATEGIES AND DEVELOPMENTS: SIEMENS AG
FIG 11 SWOT ANALYSIS: SIEMENS AG
FIG 12 RECENT STRATEGIES AND DEVELOPMENTS: JOHNSON CONTROLS INTERNATIONAL PLC
FIG 13 SWOT ANALSYIS: JOHNSON CONTROLS INTERNATIONAL PLC
FIG 14 RECENT STRATEGIES AND DEVELOPMENTS: INGERSOLL-RAND PLC
FIG 15 SWOT ANALYSIS: INGERSOLL-RAND PLC
FIG 16 RECENT STRATEGIES AND DEVELOPMENTS: ABB GROUP
FIG 17 SWOT ANALYSIS: ABB GROUP
FIG 18 RECENT STRATEGIES AND DEVELOPMENTS: AZBIL CORPORATION
FIG 19 SWOT ANALYSIS: AZBIL CORPORATION
FIG 20 SWOT ANALYSIS: EATON CORPORATION PLC
FIG 21 RECENT STRATEGIES AND DEVELOPMENTS: GENERAL ELECTRIC (GE) CO.
FIG 22 SWOT ANALYSIS: GENERAL ELECTRIC (GE) CO.

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