

# Europe Insurance Fraud Detection Market (2019-2025)

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## Abstracts

The Europe Insurance Fraud Detection Market would witness market growth of 25.6% CAGR during the forecast period (2019–2025).

Insurers have a tendency of taking a reactive approach to fraud, and they fail to use the data that has been collected to stay ahead. As an alternative, they must adopt machine learning and artificial intelligence. Across the automotive sector, disability worker compensation, and homeowner insurance claims, this revolutionary approach to data analytics has enabled insurers to assess many more claims. This assessment would not have been possible with traditional rules-based and statistical models.

An increase in the number of customers demanding for managed services across the globe is expected to result in higher growth of these services. Managed services, which include managing databases and collecting data, are outsourced to manage service providers (MSP). Managed security service providers (MSSPs) offer specialized security services to other companies. Managed Security Services (MSS) are available in many forms such as pure system management, sophisticated fraud investigators, on-premises device monitoring and management services, and cloud services.

Based on Component, the market is segmented into Solution and Services. Solution segment is further segmented into Fraud Analytics, Authentication, Governance, and Risk, & Compliance and others. Authentication solution segment is bifurcated into Multi Factor Authentication, Single Factor Authentication and Risk-Based Authentication. Services segment is segmented into Integration & Consulting Services, Training & Education, and Support & Maintenance. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium Enterprises. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include IBM Corporation, Fair Issac Corporation (FICO), SAP SE, PayPal Holdings, Inc., BAE Systems PLC, RELX PLC, Fiserv, Inc., Software AG, ACI Worldwide, Inc. and TransUnion LLC.

Scope of the Study

Market Segmentation:

By Component

Solution

Fraud Analytics

Authentication

Multi Factor Authentication

Single Factor Authentication

Risk-Based Authentication

Governance, Risk, & Compliance

Others

Services

Integration & Consulting Services

Training & Education

Support & Maintenance

By Organization Size

Large Enterprises

## Small & Medium Enterprises

### By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

### Companies Profiled

IBM Corporation

Fair Issac corporation (FICO)

SAP SE

PayPal Holdings, Inc.

BAE Systems PLC

RELX PLC

Fiserv, Inc.

Software AG

ACI Worldwide, Inc.

TransUnion LLC

Unique Offerings from KBV Research

Exhaustive coverage

Highest number of market tables and figures

Subscription based model available

Guaranteed best price

Assured post sales research support with 10% customization free

## Contents

### **CHAPTER 1. MARKET SCOPE & METHODOLOGY**

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
  - 1.4.1 Europe Insurance Fraud Detection Market, by Component
  - 1.4.2 Europe Insurance Fraud Detection Market, by Organization Size
  - 1.4.3 Europe Insurance Fraud Detection Market, by Country
- 1.5 Methodology for the research

### **CHAPTER 2. MARKET OVERVIEW**

- 2.1 Introduction
  - 2.1.1 Overview
  - 2.1.1 Executive Summary
  - 2.1.2 Market Scenario
- 2.2 Key Factors Impacting the Market
  - 2.2.1 Market Drivers
  - 2.2.2 Market Restraints

### **CHAPTER 3. MARKET ANALYSIS**

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
  - 3.2.1 Partnerships, Collaborations and Agreements
  - 3.2.2 Product Launches and Expansion
  - 3.2.3 Mergers & Acquisitions
- 3.3 Top Winning Strategies
  - 3.3.1 Key Leading Strategies: Percentage Distribution (2015-2018)
  - 3.3.2 Key Strategic Move: Leading Players

### **CHAPTER 4. EUROPE INSURANCE FRAUD DETECTION MARKET BY COMPONENT**

- 4.1.1 Europe Insurance Fraud Detection Solution Market by Country
- 4.1.2 Europe Insurance Fraud Detection Market by Solution Type

- 4.1.2.1 Europe Insurance Fraud Detection Fraud Analytics Market by Country
- 4.1.2.2 Europe Insurance Fraud Detection Authentication Market by Country
- 4.1.2.3 Europe Insurance Fraud Detection Market by Authentication Type
  - 4.1.2.3.1 Europe Multi Factor Authentication Insurance Fraud Detection Market by Country
  - 4.1.2.3.2 Europe Single Factor Authentication Insurance Fraud Detection Market by Country
  - 4.1.2.3.3 Europe Risk-Based Authentication Insurance Fraud Detection Market by Country
- 4.1.2.4 Europe Insurance Fraud Detection Governance, Risk, & Compliance Market by Country
- 4.1.2.5 Europe Others Solution Type Insurance Fraud Detection Market by Country
- 4.1.3 Europe Insurance Fraud Detection Services Market by Country
- 4.1.4 Europe Insurance Fraud Detection Market by Services Type
  - 4.1.4.1 Europe Insurance Fraud Detection Integration & Consulting Services Market by Country
  - 4.1.4.2 Europe Insurance Fraud Detection Training & Education Market by Country
  - 4.1.4.3 Europe Insurance Fraud Detection Support & Maintenance Market by Country

## **CHAPTER 5. EUROPE INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION SIZE**

- 5.1.1 Europe Large Enterprises Insurance Fraud Detection Market by Country
- 5.1.2 Europe Small & Medium Enterprises Insurance Fraud Detection Market by Country

## **CHAPTER 6. EUROPE INSURANCE FRAUD DETECTION MARKET BY COUNTRY**

- 6.1 Introduction
- 6.2 Germany Insurance Fraud Detection Market
  - 6.2.1 Germany Insurance Fraud Detection Market by Component
    - 6.2.1.1 Germany Insurance Fraud Detection Market by Solution Type
      - 6.2.1.1.1 Germany Insurance Fraud Detection Market by Authentication Type
    - 6.2.1.2 Germany Insurance Fraud Detection Market by Services Type
  - 6.2.2 Germany Insurance Fraud Detection Market by Organization Size
- 6.3 UK Insurance Fraud Detection Market
  - 6.3.1 UK Insurance Fraud Detection Market by Component
    - 6.3.1.1 UK Insurance Fraud Detection Market by Solution Type
      - 6.3.1.1.1 UK Insurance Fraud Detection Market by Authentication Type

- 6.3.1.2 UK Insurance Fraud Detection Market by Services Type
- 6.3.2 UK Insurance Fraud Detection Market by Organization Size
- 6.4 France Insurance Fraud Detection Market
  - 6.4.1 France Insurance Fraud Detection Market by Component
    - 6.4.1.1 France Insurance Fraud Detection Market by Solution Type
      - 6.4.1.1.1 France Insurance Fraud Detection Market by Authentication Type
    - 6.4.1.2 France Insurance Fraud Detection Market by Services Type
  - 6.4.2 France Insurance Fraud Detection Market by Organization Size
- 6.5 Russia Insurance Fraud Detection Market
  - 6.5.1 Russia Insurance Fraud Detection Market by Component
    - 6.5.1.1 Russia Insurance Fraud Detection Market by Solution Type
      - 6.5.1.1.1 Russia Insurance Fraud Detection Market by Authentication Type
    - 6.5.1.2 Russia Insurance Fraud Detection Market by Services Type
  - 6.5.2 Russia Insurance Fraud Detection Market by Organization Size
- 6.6 Spain Insurance Fraud Detection Market
  - 6.6.1 Spain Insurance Fraud Detection Market by Component
    - 6.6.1.1 Spain Insurance Fraud Detection Market by Solution Type
      - 6.6.1.1.1 Spain Insurance Fraud Detection Market by Authentication Type
    - 6.6.1.2 Spain Insurance Fraud Detection Market by Services Type
  - 6.6.2 Spain Insurance Fraud Detection Market by Organization Size
- 6.7 Italy Insurance Fraud Detection Market
  - 6.7.1 Italy Insurance Fraud Detection Market by Component
    - 6.7.1.1 Italy Insurance Fraud Detection Market by Solution Type
      - 6.7.1.1.1 Italy Insurance Fraud Detection Market by Authentication Type
    - 6.7.1.2 Italy Insurance Fraud Detection Market by Services Type
  - 6.7.2 Italy Insurance Fraud Detection Market by Organization Size
- 6.8 Rest of Europe Insurance Fraud Detection Market
  - 6.8.1 Rest of Europe Insurance Fraud Detection Market by Component
    - 6.8.1.1 Rest of Europe Insurance Fraud Detection Market by Solution Type
      - 6.8.1.1.1 Rest of Europe Insurance Fraud Detection Market by Authentication Type
    - 6.8.1.2 Rest of Europe Insurance Fraud Detection Market by Services Type
  - 6.8.2 Rest of Europe Insurance Fraud Detection Market by Organization Size

## **CHAPTER 7. COMPANY PROFILES**

- 7.1 IBM Corporation
  - 7.1.1 Company Overview
  - 7.1.2 Financial Analysis
  - 7.1.3 Regional & Segmental Analysis

- 7.1.4 Research & Development Expenses
- 7.1.5 Recent strategies and developments:
  - 7.1.5.1 Collaborations, partnerships and agreements:
  - 7.1.5.2 Product launches:
- 7.1.6 SWOT Analysis
- 7.2 Fair Isaac Corporation (FICO)
  - 7.2.1 Company Overview
  - 7.2.2 Financial Analysis
  - 7.2.3 Segmental and Regional Analysis
  - 7.2.4 Research & Development Expense
  - 7.2.5 Recent strategies and developments:
    - 7.2.5.1 Collaborations, partnerships and agreements:
    - 7.2.5.2 Product launches:
  - 7.2.6 SWOT Analysis
- 7.3 SAP SE
  - 7.3.1 Company Overview
  - 7.3.2 Financial Analysis
  - 7.3.3 Segmental and Regional Analysis
  - 7.3.4 Research & Development Expense
  - 7.3.5 Recent strategies and developments:
    - 7.3.5.1 Product launches:
  - 7.3.6 SWOT Analysis
- 7.4 PayPal Holdings, Inc. (Simility, Inc.)
  - 7.4.1 Company Overview
  - 7.4.2 Financial Analysis
  - 7.4.3 Regional Analysis
  - 7.4.4 Research & Development Expense
  - 7.4.5 Recent strategies and developments:
    - 7.4.5.1 Product launches:
  - 7.4.6 SWOT Analysis
- 7.5 BAE Systems PLC
  - 7.5.1 Company Overview
  - 7.5.2 Financial Analysis
  - 7.5.3 Segmental and Regional Analysis
  - 7.5.4 Research & Development Expense
  - 7.5.5 Recent strategies and developments:
    - 7.5.5.1 Collaborations, partnerships and agreements:
    - 7.5.5.2 Product launches:
  - 7.5.6 SWOT analysis



## 7.6 RELX PLC (LexisNexis Risk Solutions, Inc.)

### 7.6.1 Company Overview

### 7.6.2 Financial Analysis

### 7.6.3 Segmental and Regional Analysis

### 7.6.4 Research & Development Expenses

### 7.6.5 Recent strategies and developments:

#### 7.6.5.1 Product launches:

### 7.6.6 SWOT Analysis

## 7.7 Fiserv, Inc.

### 7.7.1 Company Overview

### 7.7.2 Financial Analysis

### 7.7.3 Segmental Analysis

### 7.7.4 Recent strategies and developments:

#### 7.7.4.1 Collaborations, partnerships and agreements:

#### 7.7.4.2 Acquisition and mergers:

### 7.7.5 SWOT Analysis

## 7.8 Software AG

### 7.8.1 Company Overview

### 7.8.2 Financial Analysis

### 7.8.3 Segmental And Regional Analysis

### 7.8.4 Research & Development Expense

## 7.9 ACI Worldwide, Inc.

### 7.9.1 Company overview

### 7.9.2 Financial Analysis

### 7.9.3 Segmental and Regional Analysis

### 7.9.4 Research & Development Expense

### 7.9.5 Recent strategies and developments:

#### 7.9.5.1 Collaborations, partnerships and agreements:

#### 7.9.5.2 Acquisition and mergers:

### 7.9.6 SWOT analysis

## 7.1 TransUnion LLC (Iovation, Inc.)

### 7.10.1 Company Overview

### 7.10.2 Financial Analysis

### 7.10.3 Segmental and Regional Analysis

### 7.10.4 Recent strategies and developments:

#### 7.10.4.1 Collaborations, partnerships and agreements:

#### 7.10.4.2 Acquisition and mergers:

#### 7.10.4.3 Product launches:

### 7.10.5 SWOT Analysis



## List Of Tables

### LIST OF TABLES

TABLE 1 EUROPE INSURANCE FRAUD DETECTION MARKET, 2015 - 2018, USD MILLION

TABLE 2 EUROPE INSURANCE FRAUD DETECTION MARKET, 2019 - 2025, USD MILLION

TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– INSURANCE FRAUD DETECTION MARKET

TABLE 4 PRODUCT LAUNCHES AND EXPANSION– INSURANCE FRAUD DETECTION MARKET

TABLE 5 MERGERS & ACQUISITIONS – INSURANCE FRAUD DETECTION MARKET

TABLE 6 EUROPE INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 7 EUROPE INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 8 EUROPE INSURANCE FRAUD DETECTION SOLUTION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 9 EUROPE INSURANCE FRAUD DETECTION SOLUTION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 10 EUROPE INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION

TABLE 11 EUROPE INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION

TABLE 12 EUROPE INSURANCE FRAUD DETECTION FRAUD ANALYTICS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 13 EUROPE INSURANCE FRAUD DETECTION FRAUD ANALYTICS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 14 EUROPE INSURANCE FRAUD DETECTION AUTHENTICATION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 15 EUROPE INSURANCE FRAUD DETECTION AUTHENTICATION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 16 EUROPE INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 17 EUROPE INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2019 - 2025, USD MILLION

TABLE 18 EUROPE MULTI FACTOR AUTHENTICATION INSURANCE FRAUD DETECTION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 19 EUROPE MULTI FACTOR AUTHENTICATION INSURANCE FRAUD  
DETECTION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 20 EUROPE SINGLE FACTOR AUTHENTICATION INSURANCE FRAUD  
DETECTION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 21 EUROPE SINGLE FACTOR AUTHENTICATION INSURANCE FRAUD  
DETECTION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 22 EUROPE RISK-BASED AUTHENTICATION INSURANCE FRAUD  
DETECTION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 23 EUROPE RISK-BASED AUTHENTICATION INSURANCE FRAUD  
DETECTION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 24 EUROPE INSURANCE FRAUD DETECTION GOVERNANCE, RISK, &  
COMPLIANCE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 25 EUROPE INSURANCE FRAUD DETECTION GOVERNANCE, RISK, &  
COMPLIANCE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 26 EUROPE OTHERS SOLUTION TYPE INSURANCE FRAUD DETECTION  
MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 27 EUROPE OTHERS SOLUTION TYPE INSURANCE FRAUD DETECTION  
MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 28 EUROPE INSURANCE FRAUD DETECTION SERVICES MARKET BY  
COUNTRY, 2015 - 2018, USD MILLION

TABLE 29 EUROPE INSURANCE FRAUD DETECTION SERVICES MARKET BY  
COUNTRY, 2019 - 2025, USD MILLION

TABLE 30 EUROPE INSURANCE FRAUD DETECTION MARKET BY SERVICES  
TYPE, 2015 - 2018, USD MILLION

TABLE 31 EUROPE INSURANCE FRAUD DETECTION MARKET BY SERVICES  
TYPE, 2019 - 2025, USD MILLION

TABLE 32 EUROPE INSURANCE FRAUD DETECTION INTEGRATION &  
CONSULTING SERVICES MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 33 EUROPE INSURANCE FRAUD DETECTION INTEGRATION &  
CONSULTING SERVICES MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 34 EUROPE INSURANCE FRAUD DETECTION TRAINING & EDUCATION  
MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 35 EUROPE INSURANCE FRAUD DETECTION TRAINING & EDUCATION  
MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 36 EUROPE INSURANCE FRAUD DETECTION SUPPORT & MAINTENANCE  
MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 37 EUROPE INSURANCE FRAUD DETECTION SUPPORT & MAINTENANCE  
MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 38 EUROPE INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION

SIZE, 2015 - 2018, USD MILLION

TABLE 39 EUROPE INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION  
SIZE, 2019 - 2025, USD MILLION

TABLE 40 EUROPE LARGE ENTERPRISES INSURANCE FRAUD DETECTION  
MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 41 EUROPE LARGE ENTERPRISES INSURANCE FRAUD DETECTION  
MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 42 EUROPE SMALL & MEDIUM ENTERPRISES INSURANCE FRAUD  
DETECTION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 43 EUROPE SMALL & MEDIUM ENTERPRISES INSURANCE FRAUD  
DETECTION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 44 EUROPE INSURANCE FRAUD DETECTION MARKET BY COUNTRY,  
2015 - 2018, USD MILLION

TABLE 45 EUROPE INSURANCE FRAUD DETECTION MARKET BY COUNTRY,  
2019 - 2025, USD MILLION

TABLE 46 GERMANY INSURANCE FRAUD DETECTION MARKET, 2015 - 2018, USD  
MILLION

TABLE 47 GERMANY INSURANCE FRAUD DETECTION MARKET, 2019 - 2025, USD  
MILLION

TABLE 48 GERMANY INSURANCE FRAUD DETECTION MARKET BY COMPONENT,  
2015 - 2018, USD MILLION

TABLE 49 GERMANY INSURANCE FRAUD DETECTION MARKET BY COMPONENT,  
2019 - 2025, USD MILLION

TABLE 50 GERMANY INSURANCE FRAUD DETECTION MARKET BY SOLUTION  
TYPE, 2015 - 2018, USD MILLION

TABLE 51 GERMANY INSURANCE FRAUD DETECTION MARKET BY SOLUTION  
TYPE, 2019 - 2025, USD MILLION

TABLE 52 GERMANY INSURANCE FRAUD DETECTION MARKET BY  
AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 53 GERMANY INSURANCE FRAUD DETECTION MARKET BY  
AUTHENTICATION TYPE, 2019 - 2025, USD MILLION

TABLE 54 GERMANY INSURANCE FRAUD DETECTION MARKET BY SERVICES  
TYPE, 2015 - 2018, USD MILLION

TABLE 55 GERMANY INSURANCE FRAUD DETECTION MARKET BY SERVICES  
TYPE, 2019 - 2025, USD MILLION

TABLE 56 GERMANY INSURANCE FRAUD DETECTION MARKET BY  
ORGANIZATION SIZE, 2015 - 2018, USD MILLION

TABLE 57 GERMANY INSURANCE FRAUD DETECTION MARKET BY  
ORGANIZATION SIZE, 2019 - 2025, USD MILLION

TABLE 58 UK INSURANCE FRAUD DETECTION MARKET, 2015 - 2018, USD MILLION

TABLE 59 UK INSURANCE FRAUD DETECTION MARKET, 2019 - 2025, USD MILLION

TABLE 60 UK INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 61 UK INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 62 UK INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION

TABLE 63 UK INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION

TABLE 64 UK INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 65 UK INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2019 - 2025, USD MILLION

TABLE 66 UK INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2015 - 2018, USD MILLION

TABLE 67 UK INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2019 - 2025, USD MILLION

TABLE 68 UK INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION SIZE, 2015 - 2018, USD MILLION

TABLE 69 UK INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION SIZE, 2019 - 2025, USD MILLION

TABLE 70 FRANCE INSURANCE FRAUD DETECTION MARKET, 2015 - 2018, USD MILLION

TABLE 71 FRANCE INSURANCE FRAUD DETECTION MARKET, 2019 - 2025, USD MILLION

TABLE 72 FRANCE INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 73 FRANCE INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 74 FRANCE INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION

TABLE 75 FRANCE INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION

TABLE 76 FRANCE INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 77 FRANCE INSURANCE FRAUD DETECTION MARKET BY

AUTHENTICATION TYPE, 2019 - 2025, USD MILLION

TABLE 78 FRANCE INSURANCE FRAUD DETECTION MARKET BY SERVICES  
TYPE, 2015 - 2018, USD MILLION

TABLE 79 FRANCE INSURANCE FRAUD DETECTION MARKET BY SERVICES  
TYPE, 2019 - 2025, USD MILLION

TABLE 80 FRANCE INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION  
SIZE, 2015 - 2018, USD MILLION

TABLE 81 FRANCE INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION  
SIZE, 2019 - 2025, USD MILLION

TABLE 82 RUSSIA INSURANCE FRAUD DETECTION MARKET, 2015 - 2018, USD  
MILLION

TABLE 83 RUSSIA INSURANCE FRAUD DETECTION MARKET, 2019 - 2025, USD  
MILLION

TABLE 84 RUSSIA INSURANCE FRAUD DETECTION MARKET BY COMPONENT,  
2015 - 2018, USD MILLION

TABLE 85 RUSSIA INSURANCE FRAUD DETECTION MARKET BY COMPONENT,  
2019 - 2025, USD MILLION

TABLE 86 RUSSIA INSURANCE FRAUD DETECTION MARKET BY SOLUTION  
TYPE, 2015 - 2018, USD MILLION

TABLE 87 RUSSIA INSURANCE FRAUD DETECTION MARKET BY SOLUTION  
TYPE, 2019 - 2025, USD MILLION

TABLE 88 RUSSIA INSURANCE FRAUD DETECTION MARKET BY  
AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 89 RUSSIA INSURANCE FRAUD DETECTION MARKET BY  
AUTHENTICATION TYPE, 2019 - 2025, USD MILLION

TABLE 90 RUSSIA INSURANCE FRAUD DETECTION MARKET BY SERVICES  
TYPE, 2015 - 2018, USD MILLION

TABLE 91 RUSSIA INSURANCE FRAUD DETECTION MARKET BY SERVICES  
TYPE, 2019 - 2025, USD MILLION

TABLE 92 RUSSIA INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION  
SIZE, 2015 - 2018, USD MILLION

TABLE 93 RUSSIA INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION  
SIZE, 2019 - 2025, USD MILLION

TABLE 94 SPAIN INSURANCE FRAUD DETECTION MARKET, 2015 - 2018, USD  
MILLION

TABLE 95 SPAIN INSURANCE FRAUD DETECTION MARKET, 2019 - 2025, USD  
MILLION

TABLE 96 SPAIN INSURANCE FRAUD DETECTION MARKET BY COMPONENT,  
2015 - 2018, USD MILLION



TABLE 97 SPAIN INSURANCE FRAUD DETECTION MARKET BY COMPONENT,  
2019 - 2025, USD MILLION

TABLE 98 SPAIN INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE,  
2015 - 2018, USD MILLION

TABLE 99 SPAIN INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE,  
2019 - 2025, USD MILLION

TABLE 100 SPAIN INSURANCE FRAUD DETECTION MARKET BY  
AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 101 SPAIN INSURANCE FRAUD DETECTION MARKET BY  
AUTHENTICATION TYPE, 2019 - 2025, USD MILLION

TABLE 102 SPAIN INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE,  
2015 - 2018, USD MILLION

TABLE 103 SPAIN INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE,  
2019 - 2025, USD MILLION

TABLE 104 SPAIN INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION  
SIZE, 2015 - 2018, USD MILLION

TABLE 105 SPAIN INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION  
SIZE, 2019 - 2025, USD MILLION

TABLE 106 ITALY INSURANCE FRAUD DETECTION MARKET, 2015 - 2018, USD  
MILLION

TABLE 107 ITALY INSURANCE FRAUD DETECTION MARKET, 2019 - 2025, USD  
MILLION

TABLE 108 ITALY INSURANCE FRAUD DETECTION MARKET BY COMPONENT,  
2015 - 2018, USD MILLION

TABLE 109 ITALY INSURANCE FRAUD DETECTION MARKET BY COMPONENT,  
2019 - 2025, USD MILLION

TABLE 110 ITALY INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE,  
2015 - 2018, USD MILLION

TABLE 111 ITALY INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE,  
2019 - 2025, USD MILLION

TABLE 112 ITALY INSURANCE FRAUD DETECTION MARKET BY  
AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 113 ITALY INSURANCE FRAUD DETECTION MARKET BY  
AUTHENTICATION TYPE, 2019 - 2025, USD MILLION

TABLE 114 ITALY INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE,  
2015 - 2018, USD MILLION

TABLE 115 ITALY INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE,  
2019 - 2025, USD MILLION

TABLE 116 ITALY INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION



SIZE, 2015 - 2018, USD MILLION

TABLE 117 ITALY INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION  
SIZE, 2019 - 2025, USD MILLION

TABLE 118 REST OF EUROPE INSURANCE FRAUD DETECTION MARKET, 2015 -  
2018, USD MILLION

TABLE 119 REST OF EUROPE INSURANCE FRAUD DETECTION MARKET, 2019 -  
2025, USD MILLION

TABLE 120 REST OF EUROPE INSURANCE FRAUD DETECTION MARKET BY  
COMPONENT, 2015 - 2018, USD MILLION

TABLE 121 REST OF EUROPE INSURANCE FRAUD DETECTION MARKET BY  
COMPONENT, 2019 - 2025, USD MILLION

TABLE 122 REST OF EUROPE INSURANCE FRAUD DETECTION MARKET BY  
SOLUTION TYPE, 2015 - 2018, USD MILLION

TABLE 123 REST OF EUROPE INSURANCE FRAUD DETECTION MARKET BY  
SOLUTION TYPE, 2019 - 2025, USD MILLION

TABLE 124 REST OF EUROPE INSURANCE FRAUD DETECTION MARKET BY  
AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 125 REST OF EUROPE INSURANCE FRAUD DETECTION MARKET BY  
AUTHENTICATION TYPE, 2019 - 2025, USD MILLION

TABLE 126 REST OF EUROPE INSURANCE FRAUD DETECTION MARKET BY  
SERVICES TYPE, 2015 - 2018, USD MILLION

TABLE 127 REST OF EUROPE INSURANCE FRAUD DETECTION MARKET BY  
SERVICES TYPE, 2019 - 2025, USD MILLION

TABLE 128 REST OF EUROPE INSURANCE FRAUD DETECTION MARKET BY  
ORGANIZATION SIZE, 2015 - 2018, USD MILLION

TABLE 129 REST OF EUROPE INSURANCE FRAUD DETECTION MARKET BY  
ORGANIZATION SIZE, 2019 - 2025, USD MILLION

TABLE 130 KEY INFORMATION – IBM CORPORATION

TABLE 131 KEY INFORMATION- FAIR ISSAC CORPORATION (FICO)

TABLE 132 KEY INFORMATION – SAP SE

TABLE 133 KEY INFORMATION –PAYPAL HOLDINGS, INC.

TABLE 134 KEY INFORMATION – BAE SYSTEMS PLC

TABLE 135 KEY INFORMATION – RELC PLC

TABLE 136 KEY INFORMATION – FISERV, INC.

TABLE 137 KEY INFORMATION – SOFTWARE AG

TABLE 138 KEY INFORMATION – ACI WORLDWIDE, INC.

TABLE 139 KEY INFORMATION – TRANSUNION LLC

## List Of Figures

### LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2015-2018)

FIG 4 KEY STRATEGIC MOVE: LEADING PLAYERS

FIG 5 SWOT ANALYSIS: IBM CORPORATION

FIG 6 RECENT STRATEGIES AND DEVELOPMENTS: FAIR ISSAC CORPORATION (FICO)

FIG 7 SWOT ANALYSIS: FAIR ISSAC CORPORATION (FICO)

FIG 9 SWOT ANALYSIS: SAP SE

FIG 10 SWOT ANALYSIS: PAYPAL HOLDINGS, INC.

FIG 11 RECENT STRATEGIES AND DEVELOPMENTS: BAE SYSTEMS PLC

FIG 12 SWOT ANALYSIS: BAE SYSTEMS PLC

FIG 13 SWOT ANALYSIS: RELX PLC.

FIG 14 RECENT STRATEGIES AND DEVELOPMENTS: FISERV, INC.

FIG 15 SWOT ANALYSIS: FISERV

FIG 16 RECENT STRATEGIES AND DEVELOPMENTS: ACI WORLDWIDE, INC.

FIG 17 SWOT ANALYSIS: ACI WORLDWIDE, INC.

FIG 18 RECENT STRATEGIES AND DEVELOPMENTS: TRANSUNION LLC

FIG 19 SWOT ANALYSIS: TRANSUNION LLC

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