

Europe Industrial Refrigeration Systems Market By Component (Compressors, Condensers, Evaporators, Controls and Others), By the Application (Food & Beverages, Refrigerated Warehouse, Chemical, Petrochemical, & Pharmaceutical, and Refrigerated Transportation), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Europe Industrial Refrigeration Systems Market would witness market growth of 4.5% CAGR during the forecast period (2020-2026).

Increasing demand for advanced and minimized Industrial refrigeration instruments and the initiatives from the government to fortify cold chain infrastructure is anticipated to boost the development of the market. Besides, the extension of food retail chains all over the world is probably going to lift the demand in the imminent years. The focus of retailers is on growing long-term strategic intending to withstand the expanding intensity of the retail competition and constant shift in the needs of the customers.

The expanding disposable income and developing population have brought about increased demand for processed and frozen food items. This growing demand for convenience items has expanded the number of refrigerated warehouses in the world, with enhanced capability in the last few years. Also, the developing automation of refrigerated warehouses is additionally foreseen to improve the market demand over the forecast period.

Making sure that the fish, meat, poultry, and dairy items stay fresh and secure for consumption is getting imperative for purchasers who are health-conscious and for

organizations. Subsequently, the utilization of the cold chain innovation is not at this point restricted only to getting these items securely from the warehouses to the market. Ensuring and retaining the quality of these items and maintaining cost efficiency and energy effectiveness is also getting the foremost significance. These variables are probably going to maintain the expanding utilization of industrial refrigeration frameworks in refrigerated warehouse applications over the forecast period.

Based on Component, the market is segmented into Compressors, Condensers, Evaporators, Controls and Others. Based on Application, the market is segmented into Food & Beverages, Refrigerated Warehouse, Chemical, Petrochemical, & Pharmaceutical, and Refrigerated Transportation. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Johnson Controls International PLC, Emerson Electric Co., The Danfoss Group, Daikin Industries, Ltd., Trane Technologies PLC, Dover Corporation, Mayekawa Mfg. Co., Ltd., Bitzer SE, Evapco, Inc., and Guntner GmbH & Co. KG.

Scope of the Study

Market Segmentation:

By Component

Compressors

Condensers

Evaporators

Controls

Others

By Application

Food & Beverages

Refrigerated Warehouse

Chemical, Petrochemical, & Pharmaceutical

Refrigerated Transportation

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Companies Profiled

Johnson Controls International PLC

Emerson Electric Co.

The Danfoss Group

Daikin Industries, Ltd.

Trane Technologies PLC

Dover Corporation

Mayekawa Mfg. Co., Ltd.

Bitzer SE

Evapco, Inc.

Guntner GmbH & Co. KG

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