

Europe Hip Replacement Implants Market (2019-2025)

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Abstracts

The Europe Hip Replacements Implants Market would witness market growth of 4.6% CAGR during the forecast period (2019-2025). In an attempt to simplify surgical processes and boost their market presence, industry participants continually try to create new technologies and devices for navigation. For example, in August 2018, Conformis Inc. worked on the 3D Total Hip Replacement surgery with JFK Medical Center in Florida. Similarly, OrthoAlign, Inc. introduced a smart navigation technology in May 2019, HipAlign application for surgery.

The hip replacement implants market also witnessed an exponential growth of hip resurfacing surgery. These implants help to restructure damaged joints rather than replacing them altogether. They are substitutes to the total replacement of the hip. In an attempt to build new ceramic implants for improved patient performance, numerous main participants invest in R&D. For example, a ceramic device implant 'H1' is currently undergoing a clinical trial, which is expected to result in faster recovery than total hip implants.

Total hip replacement and revision hip replacement surgery commonly use metal-on-metal components. The development of this segment could be restricted in the coming years by postoperative problems and inflammatory reactions. Due to its lowest wear rate and fewer problems, the COP market is anticipated to demonstrate exponential development during the forecast period. CermacTec, Stryker, Biomet, Corin, and DePuy Synthes Orthopedics are some of the main competitors in this segment.

The accelerated demand for hip replacement surgical procedures, expansion in the elderly population, and the prevailing lower extremity conditions like osteoporosis, osteoarthritis (OA), and hip ailments have come forth as some of the prominent growth propelling factors.

The largest share of the revenue for the end-use segment was held by hospitals and surgery centers in 2018. This segment is influenced by the increased percentage of hip replacement surgeries in surgery centers. These centers are well-equipped with advanced technology and professional healthcare professionals, which further boost sector development. Collaborations between hospitals and players in the industry are also helping to develop advanced surgical procedures.

The report highlights the adoption of Hip Replacement Implants in Europe. Based on Application, the market is segmented into Metal-on-Metal, Metal-on-Polyethylene, Ceramic-on-Polyethylene, Ceramic-on-Metal and Ceramic-on-Ceramic. Based on Product, the market is segmented into Total Hip, Partial Femoral Head, Hip Resurfacing and Revision Hip. Based on End Use, the market is segmented into Orthopedic Clinics, Hospitals & Surgery Centers and Other End Use. The report also covers geographical segmentation of Hip Replacement Implants market. The countries included in the report are Germany, UK, France, Russia, Spain, Italy and Rest of Europe.

Key market participants profiled in this report includes Zimmer Biomet Holdings, Inc., Stryker Corporation, MicroPort Scientific Corporation, Smith & Nephew PLC, ConMed Corporation, B. Braun Melsungen AG, Exactech, Inc., Corin Group PLC, Colfax Corporation (DJO Global, Inc.) and Johnson & Johnson.

Scope of the Study

Market Segmentation:

By Application

Metal-on-Metal

Metal-on-Polyethylene

Ceramic-on-Polyethylene

Ceramic-on-Metal and

Ceramic-on-Ceramic

By Product

Total Hip

Partial Femoral Head

Hip Resurfacing and

Revision Hip

By End Use

Orthopedic Clinics

Hospitals & Surgery Centers and

Other End Use

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Companies Profiled:

Zimmer Biomet Holdings, Inc.

Stryker Corporation

MicroPort Scientific Corporation

Smith & Nephew PLC

ConMed Corporation

B. Braun Melsungen AG

Exactech, Inc.

Corin Group PLC

Colfax Corporation (DJO Global, Inc.) and

Johnson & Johnson

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