

# Europe Heat Pump Market (2019-2025)

<https://marketpublishers.com/r/ECDDA3975331EN.html>

Date: October 2019

Pages: 103

Price: US\$ 1,500.00 (Single User License)

ID: ECDDA3975331EN

## Abstracts

The Europe Heat Pump Market would witness market growth of 8% CAGR during the forecast period (2019-2025). Increased demand for energy-efficient components is expected to lead the market over the coming years. A rise in the energy consumption across the residential and industrial sectors is expected to drive competition for energy-efficient products and technologies that minimize operational costs and increase energy savings.

A heat pump is an electrical device that extracts heat from one location and transfers it to another. Heat pumps are not a new technology; it has existed in the market for a long time. Popular examples of this technology are air conditioners and refrigerators. Heat pumps pass heat by circulating refrigerant through the evaporation and condensation process. The compressor pumps refrigerant between two heat exchanger coils. The refrigerant is evaporated in one coil at low pressure and retains heat from its atmosphere. The refrigerant is then compressed in the direction of the other coil in which it condenses at high pressure. At this stage, the heat stored earlier in the process is released.

Based on Technology, the market is segmented into Air Source, Water Source and Ground Source. Based on Application, the market is segmented into Residential, Industrial and Commercial. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include United Technologies Corporation (Carrier Corporation), Daikin Industries Ltd., NIBE Industrier AB, Viessmann Group, Ingersoll-Rand PLC, Stiebel Eltron GmbH & Co. KG, Robert Bosch GmbH (Bosch Thermotechnology Corporation), Panasonic Corporation, Mitsubishi Electric Corporation and The Glen Dimplex Group.

Scope of the Study

Market Segmentation:

By Technology

Air Source

Water Source

Ground Source

By Application

Residential

Industrial

Commercial

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

## Companies Profiled

United Technologies Corporation (Carrier Corporation)

Daikin Industries Ltd.

NIBE Industrier AB

Viessmann Group

Ingersoll-Rand PLC

Stiebel Eltron GmbH & Co. KG

Robert Bosch GmbH (Bosch Thermotechnology Corporation)

Panasonic Corporation

Mitsubishi Electric Corporation

The Glen Dimplex Group

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