

Europe Flavors (Food & Beverages) Market (2016 - 2022)

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Abstracts

Flavouring is one of the essential ingredients used in the production of food items. Flavor of food also depends on its feel (color). It has been observed that consumers show lack of interest in products that do not contain good coloring. Lots of food coloring options are available in the market, which contains natural as well chemical based flavors.

The factors affecting the demand of flavors in Europe are the changing habits of consumers, higher disposable income. Additionally, Demographic changes such as rising income level, small family, busy life, increasing number of working women, and rapid urbanization have resulted in the growing demand for ready to eat foods. These ready to eat foods are prepared with artificial flavoring in order to give the taste.

Processed food products have also witnessed prominent growth of flavors market in Europe. Production of processed food products is rapidly increasing in European countries. Demand for Deep-frozen foods, soups & sauces, Jam, jellies & fruit preserves Meat & fish products are gaining huge attention of consumers. Growing production of these products is also contributing in its rising demand. Organizations like Agricultural and Processed Food Products Export Development Authority have also promoted for the consumption of processed food. Hence, the above mentioned factors have fuelled the demand for flavors in Europe.

The market has been segmented on the basis of type, end-user, and country. Based on End-user, the market is segmented into Beverages, Dairy & Frozen Products, Bakery & Confectionery, Savory & Snacks, and Animal & Pet Food. Beverages are further segmented into Hot Drinks, Soft Drinks, and Alcohol Drinks. Dairy & Frozen Products include Dairy Products and Meat. Bakery & Confectionery is further categorized into

Bakery, Chocolate & Ice-cream, and Confectionery. Savory & Snacks is categorized into Savory and Snacks. Animal & Pet Food includes Animal Food and Pet Food. Based on Product Type, the market is segmented into Natural and Artificial flavors.

Based on Country, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The key players operating in the flavors market are Archer Daniels Medical Company, Kerry Group, Givaudan, Firmenich International SA, Symrise AG, Sensient Technologies Corporation, International Flavors & Fragrances Inc., and Huabao International.

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