

Europe Electric Motor Market (2018 - 2024)

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Abstracts

The Europe Electric Motor Market would witness market growth of 6.9 % CAGR during the forecast period (2018 – 2024). An electric motor operates on the principles of electromagnetism. Still charges generate electric fields. While on the other hand, when charges move, they produce magnetic fields. For example, current in a wire, creates its own magnetic field. This current is exploited in electric motors to initiate a movement. An electric motor comprises of a coil of wire (often known as a solenoid) which produces a magnetic field when electricity passes through it. Altogether, this is known as an electromagnet. Once the electricity is passed through, a current is directed via a loop of wire that is positioned inside the magnetic field of this electromagnet.

Europe is one of the most prominent regions when it comes to the adoption of electric vehicles and is led by a high level of environmental awareness among the consumers and the supportive government legislations. The rising demand for electric cars in Europe has consequently created growth opportunities for key players providing electric motors as the in-demand cars are equipped with electric motors. Key market players who offer electric cars focus towards introducing cutting-edge and affordable electric cars in this region over the coming years.

Based on Component, the market is segmented into AC Motor, DC Motor, and Hermetic Motor. AC Motor is further segmented into Synchronous AC Motor, and Induction AC Motor. Based on Output Power, the market is segmented into Fractional Horsepower (FHP) Output, and Integral Horsepower (FHP) Output. DC Motor is further segmented into Brushless DC Motor, and Brushed DC Motor. Based on End User, the market is segmented into Government, Energy, Defense, Agriculture & Forestry, Media & Entertainment, Civil Engineering & Archaeology, and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Robert Bosch GmbH, General Electric (GE), Siemens AG, Hitachi, Ltd., Mitsubishi Heavy Industries Ltd., ABB Corporation, Emerson Electric Co., Denso Corporation, Toshiba Corporation, and Brook Crompton UK Ltd.

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