

# **Europe Digital Banking Platform Market By Component (Solution and Services), By Deployment Type (On-premise and Cloud), By Type (Retail Banking and Corporate Banking), By Banking Mode (Online Banking and Mobile Banking), By Country, Industry Analysis and Forecast, 2020 - 2026**

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## **Abstracts**

The Europe Digital Banking Platform Market would witness market growth of 15.2% CAGR during the forecast period (2020-2026).

The digital banking platform enables the automated distribution of conventional and modern banking products and services directly to end users via interactive channels of communication. In addition, many banks and financial institutions are offering digital banking channels to increase their clients across the globe and offer comfort to their clients. The rise in the number of Internet users and the increase in the change from conventional banking to online banking are key factors driving the growth of the industry.

In addition, an increase in the adoption of a cloud-based platform to improve the scalability of the platform would boost market growth. Nevertheless, security and enforcement problems in the digital lending industry impede the growth of the digital banking platform market. In addition, growth in the use of machine learning and artificial intelligence on the digital banking platform and an increase in innovative banking services and an increase in corporate investors are expected to provide lucrative market opportunities.

The finance sector has been in a secure position for decades, with low client turnover

and virtually no geographic competition, with good relations and confidence being the point of selling without any regulatory interference. Nevertheless, new competitors from adjacent industries and start-ups in financial technology are flooding the market with innovative, technology-driven deviations from traditional business models. Consumers often flock to digital challenger banks because of their remote capabilities. Big banks are also investing in digitizing their financial services in order to differentiate themselves from these financial start-ups and other technology players. The smaller players also adapt to changes by catering to the niche customer segment. The banking world is changing these developments. The smaller players also adapt to changes by catering to the niche customer segment. The banking world is changing these developments.

Based on Component, the market is segmented into Solution and Services. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on Type, the market is segmented into Retail Banking and Corporate Banking. Based on Banking Mode, the market is segmented into Online Banking and Mobile Banking. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Infosys Limited (EdgeVerve Systems), Fidelity Information Services (FIS), Inc., Fiserv, Inc., Oracle Corporation, SAP SE, Temenos AG, The Bank of New York Mellon Corporation, Appway AG, COR Financial Solutions Ltd., and VSoft Corporation.

## Scope of the Study

### Market Segmentation:

#### By Component

Solution

Services

#### By Deployment Type

On-premise

Cloud

### By Type

Retail Banking

Corporate Banking

### By Banking Mode

Online Banking

Mobile Banking

### By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

### Companies Profiled

Infosys Limited (EdgeVerve Systems)

Fidelity Information Services (FIS), Inc.

Fiserv, Inc.

Oracle Corporation

SAP SE

Temenos AG

The Bank of New York Mellon Corporation

Appway AG

COR Financial Solutions Ltd.

VSoft Corporation

Unique Offerings from KBV Research

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## Contents

### **CHAPTER 1. MARKET SCOPE & METHODOLOGY**

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
  - 1.4.1 Europe Digital Banking Platform Market, by Component
  - 1.4.2 Europe Digital Banking Platform Market, by Deployment Type
  - 1.4.3 Europe Digital Banking Platform Market, by Type
  - 1.4.4 Europe Digital Banking Platform Market, by Banking Mode
  - 1.4.5 Europe Digital Banking Platform Market, by Country
- 1.5 Methodology for the research

### **CHAPTER 2. MARKET OVERVIEW**

- 2.1 Introduction
  - 2.1.1 Overview
  - 2.1.2 Executive Summary
  - 2.1.3 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
  - 2.2.1 Market Drivers
  - 2.2.2 Market Restraints

### **CHAPTER 3. COMPETITION ANALYSIS - GLOBAL**

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
  - 3.2.1 Partnerships, Collaborations and Agreements
  - 3.2.2 Product Launches and Product Expansions
  - 3.2.3 Mergers & Acquisitions
- 3.3 Top Winning Strategies
  - 3.3.1 Key Leading Strategies: Percentage Distribution (2016-2020)
  - 3.3.2 Key Strategic Move: (Partnerships, Collaborations, and Agreements : 2017, Nov – 2020, Jun) Leading Players

### **CHAPTER 4. EUROPE DIGITAL BANKING PLATFORM MARKET BY COMPONENT**

- 4.1 Europe Digital Banking Platform Solution Market by Country
- 4.2 Europe Digital Banking Platform Services Market by Country

## **CHAPTER 5. EUROPE DIGITAL BANKING PLATFORM MARKET BY DEPLOYMENT TYPE**

- 5.1 Europe On-premise Digital Banking Platform Market by Country
- 5.2 Europe Cloud Digital Banking Platform Market by Country

## **CHAPTER 6. EUROPE DIGITAL BANKING PLATFORM MARKET BY TYPE**

- 6.1 Europe Retail Banking Digital Banking Platform Market by Country
- 6.2 Europe Corporate Banking Digital Banking Platform Market by Country

## **CHAPTER 7. EUROPE DIGITAL BANKING PLATFORM MARKET BY BANKING MODE**

- 7.1 Europe Online Banking Digital Banking Platform Market by Country
- 7.2 Europe Mobile Banking Digital Banking Platform Market by Country

## **CHAPTER 8. EUROPE DIGITAL BANKING PLATFORM MARKET BY COUNTRY**

- 8.1 Germany Digital Banking Platform Market
  - 8.1.1 Germany Digital Banking Platform Market by Component
  - 8.1.2 Germany Digital Banking Platform Market by Deployment Type
  - 8.1.3 Germany Digital Banking Platform Market by Type
  - 8.1.4 Germany Digital Banking Platform Market by Banking Mode
- 8.2 UK Digital Banking Platform Market
  - 8.2.1 UK Digital Banking Platform Market by Component
  - 8.2.2 UK Digital Banking Platform Market by Deployment Type
  - 8.2.3 UK Digital Banking Platform Market by Type
  - 8.2.4 UK Digital Banking Platform Market by Banking Mode
- 8.3 France Digital Banking Platform Market
  - 8.3.1 France Digital Banking Platform Market by Component
  - 8.3.2 France Digital Banking Platform Market by Deployment Type
  - 8.3.3 France Digital Banking Platform Market by Type
  - 8.3.4 France Digital Banking Platform Market by Banking Mode
- 8.4 Russia Digital Banking Platform Market
  - 8.4.1 Russia Digital Banking Platform Market by Component

- 8.4.2 Russia Digital Banking Platform Market by Deployment Type
- 8.4.3 Russia Digital Banking Platform Market by Type
- 8.4.4 Russia Digital Banking Platform Market by Banking Mode
- 8.5 Spain Digital Banking Platform Market
  - 8.5.1 Spain Digital Banking Platform Market by Component
  - 8.5.2 Spain Digital Banking Platform Market by Deployment Type
  - 8.5.3 Spain Digital Banking Platform Market by Type
  - 8.5.4 Spain Digital Banking Platform Market by Banking Mode
- 8.6 Italy Digital Banking Platform Market
  - 8.6.1 Italy Digital Banking Platform Market by Component
  - 8.6.2 Italy Digital Banking Platform Market by Deployment Type
  - 8.6.3 Italy Digital Banking Platform Market by Type
  - 8.6.4 Italy Digital Banking Platform Market by Banking Mode
- 8.7 Rest of Europe Digital Banking Platform Market
  - 8.7.1 Rest of Europe Digital Banking Platform Market by Component
  - 8.7.2 Rest of Europe Digital Banking Platform Market by Deployment Type
  - 8.7.3 Rest of Europe Digital Banking Platform Market by Type
  - 8.7.4 Rest of Europe Digital Banking Platform Market by Banking Mode

## **CHAPTER 9. COMPANY PROFILES**

- 9.1 Infosys Limited (EdgeVerve Systems)
  - 9.1.1 Company Overview
  - 9.1.2 Financial Analysis
  - 9.1.3 Segmental and Regional Analysis
  - 9.1.4 Research & Development Expense
  - 9.1.5 Recent strategies and developments:
    - 9.1.5.1 Partnerships, Collaborations, and Agreements:
    - 9.1.5.2 Product Launches and Product Expansions:
  - 9.1.6 SWOT Analysis
- 9.2 Fidelity Information Services (FIS), Inc.
  - 9.2.1 Company Overview
  - 9.2.2 Financial Analysis
  - 9.2.3 Segmental and Regional Analysis
  - 9.2.4 Recent strategies and developments:
    - 9.2.4.1 Partnerships, Collaborations, and Agreements:
    - 9.2.4.2 Acquisition and Mergers:
  - 9.2.5 SWOT Analysis
- 9.3 Fiserv, Inc.

- 9.3.1 Company Overview
- 9.3.2 Financial Analysis
- 9.3.3 Segmental and Regional Analysis
- 9.3.4 Recent strategies and developments:
  - 9.3.4.1 Partnerships, Collaborations, and Agreements:
  - 9.3.4.2 Product Launches and Product Expansions:
  - 9.3.4.3 Acquisition and Mergers:
- 9.3.5 SWOT Analysis
- 9.4 Oracle Corporation
  - 9.4.1 Company Overview
  - 9.4.2 Financial Analysis
  - 9.4.3 Segmental and Regional Analysis
  - 9.4.4 Research & Development Expense
  - 9.4.5 Recent strategies and developments:
    - 9.4.5.1 Product Launches and Product Expansions:
    - 9.4.5.2 Partnerships, Collaborations, and Agreements:
  - 9.4.6 SWOT Analysis
- 9.5 SAP SE
  - 9.5.1 Company Overview
  - 9.5.2 Financial Analysis
  - 9.5.3 Segmental and Regional Analysis
  - 9.5.4 Research & Development Expense
  - 9.5.5 Recent strategies and developments:
    - 9.5.5.1 Product Launches and Product Expansions:
  - 9.5.6 SWOT Analysis
- 9.6 Temenos AG
  - 9.6.1 Company Overview
  - 9.6.2 Financial Analysis
  - 9.6.3 Segmental and Regional Analysis
  - 9.6.4 Recent strategies and developments:
    - 9.6.4.1 Partnerships, Collaborations, and Agreements:
    - 9.6.4.2 Product Launches and Product Expansions:
    - 9.6.4.3 Acquisition and Mergers:
  - 9.6.5 SWOT Analysis
- 9.7 The Bank of New York Mellon Corporation
  - 9.7.1 Company Overview
  - 9.7.2 Financial Analysis
  - 9.7.3 Segmental and Regional Analysis
  - 9.7.4 Recent strategies and developments:



9.7.4.1 Partnerships, Collaborations, and Agreements:

9.7.4.2 Product Launches and Product Expansions:

9.8 Appway AG

9.8.1 Company Overview

9.8.2 Recent strategies and developments:

9.8.2.1 Partnerships, Collaborations, and Agreements:

9.8.2.2 Product Launches and Product Expansions:

9.9 COR Financial Solutions Ltd.

9.9.1 Company Overview

9.1 VSoft Corporation

9.10.1 Company overview

9.10.2 Recent strategies and developments:

9.10.2.1 Partnerships, Collaborations, and Agreements:

9.10.2.2 Product Launches and Product Expansions:

## List Of Tables

### LIST OF TABLES

TABLE 1 EUROPE DIGITAL BANKING PLATFORM MARKET, 2016 - 2019, USD MILLION

TABLE 2 EUROPE DIGITAL BANKING PLATFORM MARKET, 2020 - 2026, USD MILLION

TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– DIGITAL BANKING PLATFORM MARKET

TABLE 4 PRODUCT LAUNCHES AND PRODUCT EXPANSIONS– DIGITAL BANKING PLATFORM MARKET

TABLE 5 MERGERS & ACQUISITIONS – DIGITAL BANKING PLATFORM MARKET

TABLE 6 EUROPE DIGITAL BANKING PLATFORM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 7 EUROPE DIGITAL BANKING PLATFORM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 8 EUROPE DIGITAL BANKING PLATFORM SOLUTION MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 9 EUROPE DIGITAL BANKING PLATFORM SOLUTION MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 10 EUROPE DIGITAL BANKING PLATFORM SERVICES MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 11 EUROPE DIGITAL BANKING PLATFORM SERVICES MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 12 EUROPE DIGITAL BANKING PLATFORM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 13 EUROPE DIGITAL BANKING PLATFORM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 14 EUROPE ON-PREMISE DIGITAL BANKING PLATFORM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 15 EUROPE ON-PREMISE DIGITAL BANKING PLATFORM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 16 EUROPE CLOUD DIGITAL BANKING PLATFORM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 17 EUROPE CLOUD DIGITAL BANKING PLATFORM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 18 EUROPE DIGITAL BANKING PLATFORM MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 19 EUROPE DIGITAL BANKING PLATFORM MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 20 EUROPE RETAIL BANKING DIGITAL BANKING PLATFORM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 21 EUROPE RETAIL BANKING DIGITAL BANKING PLATFORM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 22 EUROPE CORPORATE BANKING DIGITAL BANKING PLATFORM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 23 EUROPE CORPORATE BANKING DIGITAL BANKING PLATFORM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 24 EUROPE DIGITAL BANKING PLATFORM MARKET BY BANKING MODE, 2016 - 2019, USD MILLION

TABLE 25 EUROPE DIGITAL BANKING PLATFORM MARKET BY BANKING MODE, 2020 - 2026, USD MILLION

TABLE 26 EUROPE ONLINE BANKING DIGITAL BANKING PLATFORM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 27 EUROPE ONLINE BANKING DIGITAL BANKING PLATFORM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 28 EUROPE MOBILE BANKING DIGITAL BANKING PLATFORM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 29 EUROPE MOBILE BANKING DIGITAL BANKING PLATFORM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 30 EUROPE DIGITAL BANKING PLATFORM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 31 EUROPE DIGITAL BANKING PLATFORM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 32 GERMANY DIGITAL BANKING PLATFORM MARKET, 2016 - 2019, USD MILLION

TABLE 33 GERMANY DIGITAL BANKING PLATFORM MARKET, 2020 - 2026, USD MILLION

TABLE 34 GERMANY DIGITAL BANKING PLATFORM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 35 GERMANY DIGITAL BANKING PLATFORM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 36 GERMANY DIGITAL BANKING PLATFORM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 37 GERMANY DIGITAL BANKING PLATFORM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 38 GERMANY DIGITAL BANKING PLATFORM MARKET BY TYPE, 2016 -

2019, USD MILLION

TABLE 39 GERMANY DIGITAL BANKING PLATFORM MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 40 GERMANY DIGITAL BANKING PLATFORM MARKET BY BANKING MODE, 2016 - 2019, USD MILLION

TABLE 41 GERMANY DIGITAL BANKING PLATFORM MARKET BY BANKING MODE, 2020 - 2026, USD MILLION

TABLE 42 UK DIGITAL BANKING PLATFORM MARKET, 2016 - 2019, USD MILLION

TABLE 43 UK DIGITAL BANKING PLATFORM MARKET, 2020 - 2026, USD MILLION

TABLE 44 UK DIGITAL BANKING PLATFORM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 45 UK DIGITAL BANKING PLATFORM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 46 UK DIGITAL BANKING PLATFORM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 47 UK DIGITAL BANKING PLATFORM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 48 UK DIGITAL BANKING PLATFORM MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 49 UK DIGITAL BANKING PLATFORM MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 50 UK DIGITAL BANKING PLATFORM MARKET BY BANKING MODE, 2016 - 2019, USD MILLION

TABLE 51 UK DIGITAL BANKING PLATFORM MARKET BY BANKING MODE, 2020 - 2026, USD MILLION

TABLE 52 FRANCE DIGITAL BANKING PLATFORM MARKET, 2016 - 2019, USD MILLION

TABLE 53 FRANCE DIGITAL BANKING PLATFORM MARKET, 2020 - 2026, USD MILLION

TABLE 54 FRANCE DIGITAL BANKING PLATFORM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 55 FRANCE DIGITAL BANKING PLATFORM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 56 FRANCE DIGITAL BANKING PLATFORM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 57 FRANCE DIGITAL BANKING PLATFORM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 58 FRANCE DIGITAL BANKING PLATFORM MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 59 FRANCE DIGITAL BANKING PLATFORM MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 60 FRANCE DIGITAL BANKING PLATFORM MARKET BY BANKING MODE, 2016 - 2019, USD MILLION

TABLE 61 FRANCE DIGITAL BANKING PLATFORM MARKET BY BANKING MODE, 2020 - 2026, USD MILLION

TABLE 62 RUSSIA DIGITAL BANKING PLATFORM MARKET, 2016 - 2019, USD MILLION

TABLE 63 RUSSIA DIGITAL BANKING PLATFORM MARKET, 2020 - 2026, USD MILLION

TABLE 64 RUSSIA DIGITAL BANKING PLATFORM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 65 RUSSIA DIGITAL BANKING PLATFORM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 66 RUSSIA DIGITAL BANKING PLATFORM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 67 RUSSIA DIGITAL BANKING PLATFORM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 68 RUSSIA DIGITAL BANKING PLATFORM MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 69 RUSSIA DIGITAL BANKING PLATFORM MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 70 RUSSIA DIGITAL BANKING PLATFORM MARKET BY BANKING MODE, 2016 - 2019, USD MILLION

TABLE 71 RUSSIA DIGITAL BANKING PLATFORM MARKET BY BANKING MODE, 2020 - 2026, USD MILLION

TABLE 72 SPAIN DIGITAL BANKING PLATFORM MARKET, 2016 - 2019, USD MILLION

TABLE 73 SPAIN DIGITAL BANKING PLATFORM MARKET, 2020 - 2026, USD MILLION

TABLE 74 SPAIN DIGITAL BANKING PLATFORM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 75 SPAIN DIGITAL BANKING PLATFORM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 76 SPAIN DIGITAL BANKING PLATFORM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 77 SPAIN DIGITAL BANKING PLATFORM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 78 SPAIN DIGITAL BANKING PLATFORM MARKET BY TYPE, 2016 - 2019,

USD MILLION

TABLE 79 SPAIN DIGITAL BANKING PLATFORM MARKET BY TYPE, 2020 - 2026,  
USD MILLION

TABLE 80 SPAIN DIGITAL BANKING PLATFORM MARKET BY BANKING MODE,  
2016 - 2019, USD MILLION

TABLE 81 SPAIN DIGITAL BANKING PLATFORM MARKET BY BANKING MODE,  
2020 - 2026, USD MILLION

TABLE 82 ITALY DIGITAL BANKING PLATFORM MARKET, 2016 - 2019, USD  
MILLION

TABLE 83 ITALY DIGITAL BANKING PLATFORM MARKET, 2020 - 2026, USD  
MILLION

TABLE 84 ITALY DIGITAL BANKING PLATFORM MARKET BY COMPONENT, 2016 -  
2019, USD MILLION

TABLE 85 ITALY DIGITAL BANKING PLATFORM MARKET BY COMPONENT, 2020 -  
2026, USD MILLION

TABLE 86 ITALY DIGITAL BANKING PLATFORM MARKET BY DEPLOYMENT TYPE,  
2016 - 2019, USD MILLION

TABLE 87 ITALY DIGITAL BANKING PLATFORM MARKET BY DEPLOYMENT TYPE,  
2020 - 2026, USD MILLION

TABLE 88 ITALY DIGITAL BANKING PLATFORM MARKET BY TYPE, 2016 - 2019,  
USD MILLION

TABLE 89 ITALY DIGITAL BANKING PLATFORM MARKET BY TYPE, 2020 - 2026,  
USD MILLION

TABLE 90 ITALY DIGITAL BANKING PLATFORM MARKET BY BANKING MODE,  
2016 - 2019, USD MILLION

TABLE 91 ITALY DIGITAL BANKING PLATFORM MARKET BY BANKING MODE,  
2020 - 2026, USD MILLION

TABLE 92 REST OF EUROPE DIGITAL BANKING PLATFORM MARKET, 2016 - 2019,  
USD MILLION

TABLE 93 REST OF EUROPE DIGITAL BANKING PLATFORM MARKET, 2020 - 2026,  
USD MILLION

TABLE 94 REST OF EUROPE DIGITAL BANKING PLATFORM MARKET BY  
COMPONENT, 2016 - 2019, USD MILLION

TABLE 95 REST OF EUROPE DIGITAL BANKING PLATFORM MARKET BY  
COMPONENT, 2020 - 2026, USD MILLION

TABLE 96 REST OF EUROPE DIGITAL BANKING PLATFORM MARKET BY  
DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 97 REST OF EUROPE DIGITAL BANKING PLATFORM MARKET BY  
DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 98 REST OF EUROPE DIGITAL BANKING PLATFORM MARKET BY TYPE,  
2016 - 2019, USD MILLION

TABLE 99 REST OF EUROPE DIGITAL BANKING PLATFORM MARKET BY TYPE,  
2020 - 2026, USD MILLION

TABLE 100 REST OF EUROPE DIGITAL BANKING PLATFORM MARKET BY  
BANKING MODE, 2016 - 2019, USD MILLION

TABLE 101 REST OF EUROPE DIGITAL BANKING PLATFORM MARKET BY  
BANKING MODE, 2020 - 2026, USD MILLION

TABLE 102 KEY INFORMATION – INFOSYS LIMITED

TABLE 103 KEY INFORMATION – FIDELITY INFORMATION SERVICES (FIS), INC.

TABLE 104 KEY INFORMATION – FISERV, INC.

TABLE 105 KEY INFORMATION – ORACLE CORPORATION

TABLE 106 KEY INFORMATION – SAP SE

TABLE 107 KEY INFORMATION – TEMENOS AG

TABLE 108 KEY INFORMATION – THE BANK OF NEW YORK MELLON  
CORPORATION

TABLE 109 KEY INFORMATION – APPWAY AG

TABLE 110 KEY INFORMATION – COR FINANCIAL SOLUTIONS LTD.

TABLE 111 KEY INFORMATION – VSOFT CORPORATION

## List Of Figures

### LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2016-2020)

FIG 4 KEY STRATEGIC MOVE: (PARTNERSHIPS, COLLABORATIONS, AND AGREEMENTS : 2017, NOV – 2020, JUN) LEADING PLAYERS

FIG 5 RECENT STRATEGIES AND DEVELOPMENTS: INFOSYS LIMITED

FIG 6 SWOT ANALYSIS: INFOSYS LIMITED

FIG 7 RECENT STRATEGIES AND DEVELOPMENTS: FIDELITY INFORMATION SERVICES (FIS), INC.

FIG 8 SWOT ANALYSIS: FIDELITY INFORMATION SERVICES (FIS), INC.

FIG 9 RECENT STRATEGIES AND DEVELOPMENTS: FISERV, INC.

FIG 10 SWOT ANALYSIS: FISERV, INC.

FIG 11 RECENT STRATEGIES AND DEVELOPMENTS: ORACLE CORPORATION

FIG 12 SWOT ANALYSIS: ORACLE CORPORATION

FIG 13 SWOT ANALYSIS: SAP SE

FIG 14 RECENT STRATEGIES AND DEVELOPMENTS: TEMENOS AG

FIG 15 SWOT ANALYSIS: TEMENOS AG

FIG 16 RECENT STRATEGIES AND DEVELOPMENTS: THE BANK OF NEW YORK MELLON CORPORATION

FIG 17 RECENT STRATEGIES AND DEVELOPMENTS: APPWAY AG

FIG 18 RECENT STRATEGIES AND DEVELOPMENTS: VSOFT CORPORATION



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