

# Europe Cyber Insurance Market (2019-2025)

<https://marketpublishers.com/r/E0801AFFCABEEN.html>

Date: November 2019

Pages: 98

Price: US\$ 1,500.00 (Single User License)

ID: E0801AFFCABEEN

## Abstracts

The Europe Cyber Insurance Market would witness market growth of 34.1% CAGR during the forecast period (2019-2025).

With such a growing number of cyber-attacks, prioritizing threats using a comprehensive risk mitigation approach has become important. It is expected that cyber insurance will help organizations hedge against potentially devastating cybercrime effects. In turn, businesses embrace cyber insurance to become more resilient to online threats. However, cyber and general liability plans lack protection for cyber warfare-related risks. This is expected to impede the growth of the market.

Organizations of all types are now demanding cyber insurance. However, among big companies and SMEs there are highest levels of cyber liability insurance. Early adopters of cyber-assurance programs are sectors such as financial institutions and information technology. With the continually developing technology, cyber-attack techniques have developed and several other industries have also been covered by cyber-attacks, namely manufacturing, education, construction, energy and utilities. The healthcare sector has noticed that the cyber liability insurance plans are more widespread in all these sectors as tremendous third-party data are available to them. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium Sized Enterprises. Based on Application, the market is segmented into Banking & Financial Services, IT & Telecom, Healthcare, Retail and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Aon Plc., American International Group, Inc. (AIG), Allianz Group, Berkshire Hathaway, Inc., Lockton Companies, Inc., Chubb Limited, Munich Re Group, AXA XL SA, Zurich Insurance Group and Lloyd's Group of London Ltd.

## Scope of the Study

### Market Segmentation:

#### By Organization Size

Large Enterprises

Small & Medium Sized Enterprises

#### By Application

Banking & Financial Services

IT & Telecom

Healthcare

Retail

Others

#### By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

## Companies Profiled

Aon Plc.

American International Group, Inc. (AIG)

Allianz Group

Berkshire Hathaway, Inc.

Lockton Companies, Inc.

Chubb Limited

Munich Re Group

AXA XL SA

Zurich Insurance Group

Lloyd's Group of London Ltd.

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