

Europe Core Banking Software Market By Component (Solution and Services), By Deployment Type (On-premise and Cloud), By End User (Banks, Financial Institutions and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Europe Core Banking Software Market would witness market growth of 10.1% CAGR during the forecast period (2020-2026).

Core banking solutions are being deployed by various groups of networked banks to permit customers to perform different activities related to banking, for example, cash exchanges, loans, debts, and access to their accounts. Core banking software is additionally adopted by numerous banks for upgrading their risk management capacities and for a simple flow of banking services. Besides, Core banking software permits bank managers to screen activities related to the transaction from any branch of the bank. Expanding customer demand for cutting edge banking technologies is expected to boost the market over the forecast period. Core banking software solutions are based on cutting edge web innovations. Their open-system and platform-independent design offer customers the opportunity to pick the software and infrastructure of hardware of their choice.

Expanding the implementation of online banking and mobile banking by the client is boosting the market growth. These clients show an elevated level of a tendency towards accessing their account details and perform financial actions by digital platform boosting the demands for banking system software. Customer can utilize their PCs, cell phones, tablets, and rising patterns, for example, patch management is anticipated to give various opportunities for banking system software market development. The banking system software market is boosted by the growing need to build profitability and

operational effectiveness of the banking industry. Moreover, concerns for data security and significant expenses of moving from legacy frameworks to the new computerized frameworks restrict the development of this market.

Based on Component, the market is segmented into Solution and Services. Solutions segment is further bifurcated Enterprise Customer Solutions, Loans, Deposits and Others. The Services segment is further classified into Professional Service and Managed Service. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on End User, the market is segmented into Banks, Financial Institutions and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Infosys Limited (EdgeVerve Systems), Oracle Corporation, Tata Consultancy Services Ltd., Fiserv, Inc., Temenos AG, Fidelity Information Services (FIS), Inc., Unisys Corporation, Capgemini SE, Infracore Technologies Ltd. and Finastra Group Holdings Limited (Vista Equity Partners).

Scope of the Study

Market Segmentation:

By Component

Solution

Enterprise Customer Solutions

Loans

Deposits

Others

Services

Professional Service

Managed Service

By Deployment Type

On-premise

Cloud

By End User

Banks

Financial Institutions

Others

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Companies Profiled

Infosys Limited (EdgeVerve Systems)

Oracle Corporation

Tata Consultancy Services Ltd.

Fiserv, Inc.

Temenos AG

Fidelity Information Services (FIS), Inc.

Unisys Corporation

Capgemini SE

Infrasoft Technologies Ltd.

Finastra Group Holdings Limited (Vista Equity Partners)

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