

Europe Cochlear Implants Market (2019-2025)

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Abstracts

The Europe Cochlear Implants Market would witness market growth of 6.4% CAGR during the forecast period (2019-2025). The Germany market dominated the Europe Cochlear Implants Market by Country 2018, thereby, achieving a market value of \$237.6 million by 2025, growing at a CAGR of 8.6 % during the forecast period. The UK market is expected to witness a CAGR of 8.3% during (2019 - 2025). Additionally, The France market is expected to witness a CAGR of 10.8% during (2019 - 2025).

The demand for cochlear implants is motivated by an increase in geriatric inhabitants that contributes to a big range of patients, an increase in product customization and rechargeable cochlear implants. However, high device price, cochlear battery problems, and limited spending on health care restrict the development of the industry. In contrast, recent advances in developing innovative sound processors of the next generation and emerging prospective markets provide profitable market growth possibilities.

The unilateral implantation sub-segment was dominant throughout the market in 2018. This trend can be linked with their low cost when compared to bilateral implantation. Also, the high demand arising from adults is attributed to its cost-effectiveness. Bilateral implantation is the market's most profitable sector. The main factors anticipated to boost the market throughout the forecast period are increased demand, the capacity to recognize speech in noise, and decent reimbursement.

Market growth of cochlear implants can be ascribed to a favorable reimbursement situation, increased awareness of hearing aids, and increased implant adoption. Besides, technological advances in cochlear implants to render the instrument more effective and user-friendly can increase the demand. And this is expected to propel the market growth during the forecast period. Because of the proximity of cochlear implant surgery to several essential parts of the inner ear, some patients report a post-operative sense of imbalance or vertigo. There have been numerous reasons, including the

vibrations caused by drilling during surgery that patients may suffer from vertigo after the surgery. And this can be a major restraining factor for market growth.

Based on Fitting Type, the market is segmented into Unilateral Implantation and Bilateral Implantation. Based on End Use, the market is segmented into Pediatrics and Adults. Based on Regions, the market is segmented into Germany, UK, France, Russia, Spain, Italy and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include MED-EL GmbH, Sonova Holding AG, William Demant Holding A/S, Starkey laboratories Inc., GN Store Nord A/S (GN Hearing A/S), Amplifon SpA (Ampliter N.V.), Widex A/S, Oticon Medical AB, Cochlear Ltd., Medtronic PLC.

Scope of the Study

Market Segmentation:

By Fitting Type

Unilateral Implantation

Bilateral Implantation

By End Use

Pediatrics

Adults

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Companies Profiled

MED-EL GmbH

Sonova Holding AG

William Demant Holding A/S

Starkey laboratories, Inc.

GN Store Nord A/S (GN Hearing A/S)

Amplifon SpA (Ampliter N.V.)

Widex A/S

Oticon Medical AB

Cochlear Ltd.

Medtronic PLC

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Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Europe Cochlear Implants Market, by Fitting Type
 - 1.4.2 Europe Cochlear Implants Market, by End Use
 - 1.4.3 Europe Cochlear Implants Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. COMPETITION ANALYSIS - GLOBAL

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
 - 3.2.1 Partnerships, Collaborations and Agreements
 - 3.2.2 Product Launches and Expansions
 - 3.2.3 Mergers & Acquisitions
- 3.3 Top Winning Strategies
 - 3.3.1 Key Leading Strategies: Percentage Distribution (2015-2019)
 - 3.3.2 Key Strategic Move: (Product Launches: 2019-Jul-2016-Jun) Leading Players

CHAPTER 4. EUROPE COCHLEAR IMPLANTS MARKET BY FITTING TYPE

- 4.1 Europe Unilateral Implantation Cochlear Implants Market by Country
- 4.2 Europe Bilateral Implantation Cochlear Implants Market by Country

CHAPTER 5. EUROPE COCHLEAR IMPLANTS MARKET BY END USE

- 5.1 Europe Pediatrics Market by Country
- 5.2 Europe Adults Market by Country

CHAPTER 6. EUROPE COCHLEAR IMPLANTS MARKET BY COUNTRY

- 6.1 Germany Cochlear Implants Market
 - 6.1.1 Germany Cochlear Implants Market by Fitting Type
 - 6.1.2 Germany Cochlear Implants Market by End Use
- 6.2 UK Cochlear Implants Market
 - 6.2.1 UK Cochlear Implants Market by Fitting Type
 - 6.2.2 UK Cochlear Implants Market by End Use
- 6.3 France Cochlear Implants Market
 - 6.3.1 France Cochlear Implants Market by Fitting Type
 - 6.3.2 France Cochlear Implants Market by End Use
- 6.4 Russia Cochlear Implants Market
 - 6.4.1 Russia Cochlear Implants Market by Fitting Type
 - 6.4.2 Russia Cochlear Implants Market by End Use
- 6.5 Spain Cochlear Implants Market
 - 6.5.1 Spain Cochlear Implants Market by Fitting Type
 - 6.5.2 Spain Cochlear Implants Market by End Use
- 6.6 Italy Cochlear Implants Market
 - 6.6.1 Italy Cochlear Implants Market by Fitting Type
 - 6.6.2 Italy Cochlear Implants Market by End Use
- 6.7 Rest of Europe Cochlear Implants Market
 - 6.7.1 Rest of Europe Cochlear Implants Market by Fitting Type
 - 6.7.2 Rest of Europe Cochlear Implants Market by End Use

CHAPTER 7. COMPANY PROFILES

- 7.1 MED-EL GmbH
 - 7.1.1 Company Overview
 - 7.1.1 Recent strategies and developments:
 - 7.1.1.1 Product launches:
 - 7.1.1.2 Acquisitions and mergers:
- 7.2 Sonova Holding AG
 - 7.2.1 Company Overview
 - 7.2.2 Financial Analysis
 - 7.2.3 Segmental and Regional Analysis
 - 7.2.4 Research & Development Expense

- 7.2.5 Recent strategies and developments:
 - 7.2.5.1 Product launches:
 - 7.2.5.2 Expansions:
- 7.3 William Demant Holding A/S
 - 7.3.1 Company Overview
 - 7.3.2 Financial Analysis
 - 7.3.3 Segmental and Regional Analysis
 - 7.3.4 Research & Development Expense
 - 7.3.5 Recent strategies and developments:
 - 7.3.5.1 Collaborations, partnerships, and agreements:
- 7.4 Starkey laboratories, Inc.
 - 7.4.1 Company Overview
 - 7.4.2 Recent strategies and developments:
 - 7.4.2.1 Collaborations, partnerships, and agreements:
 - 7.4.2.2 Product launches:
- 7.5 GN Store Nord A/S (GN Hearing A/S)
 - 7.5.1 Company Overview
 - 7.5.2 Financial Analysis
 - 7.5.3 Segmental and Regional Analysis
 - 7.5.4 Recent strategies and developments:
 - 7.5.4.1 Collaborations, partnerships, and agreements:
 - 7.5.4.2 Product launches:
- 7.6 Amplifon SpA (Ampliter N.V.)
 - 7.6.1 Company Overview
 - 7.6.2 Recent strategies and developments:
 - 7.6.2.1 Acquisitions and mergers:
- 7.7 Widex A/S
 - 7.7.1 Company Overview
 - 7.7.2 Recent strategies and developments:
 - 7.7.2.1 Product launches:
 - 7.7.2.2 Acquisitions and mergers:
- 7.8 Oticon Medical AB
 - 7.8.1 Company Overview
 - 7.8.2 Recent strategies and developments:
 - 7.8.2.1 Collaborations, partnerships, and agreements:
 - 7.8.2.2 Product launches:
- 7.9 Cochlear Ltd.
 - 7.9.1 Company Overview
 - 7.9.2 Financial Analysis

7.9.3 Segmental and Regional Analysis

7.9.4 Research & Development Expense

7.9.5 Recent strategies and developments:

7.9.5.1 Collaborations, partnerships, and agreements:

7.9.5.2 Product launches:

7.9.5.3 Expansions:

7.1 Medtronic PLC

7.10.1 Company overview

7.10.2 Financial Analysis

7.10.3 Segmental and Regional Analysis

7.10.4 Research & Development Expenses

7.10.5 Recent strategies and developments:

7.10.5.1 Acquisitions and mergers:

List Of Tables

LIST OF TABLES

TABLE 1 EUROPE COCHLEAR IMPLANTS MARKET, 2015 - 2018, USD MILLION

TABLE 2 EUROPE COCHLEAR IMPLANTS MARKET, 2019 - 2025, USD MILLION

TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– COCHLEAR IMPLANTS MARKET

TABLE 4 PRODUCT LAUNCHES AND EXPANSIONS– COCHLEAR IMPLANTS MARKET

TABLE 5 MERGERS & ACQUISITIONS – COCHLEAR IMPLANTS MARKET

TABLE 6 EUROPE COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2015 - 2018, USD MILLION

TABLE 7 EUROPE COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2019 - 2025, USD MILLION

TABLE 8 EUROPE UNILATERAL IMPLANTATION COCHLEAR IMPLANTS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 9 EUROPE UNILATERAL IMPLANTATION COCHLEAR IMPLANTS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 10 EUROPE BILATERAL IMPLANTATION COCHLEAR IMPLANTS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 11 EUROPE BILATERAL IMPLANTATION COCHLEAR IMPLANTS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 12 EUROPE COCHLEAR IMPLANTS MARKET BY END USE, 2015 - 2018, USD MILLION

TABLE 13 EUROPE COCHLEAR IMPLANTS MARKET BY END USE, 2019 - 2025, USD MILLION

TABLE 14 EUROPE PEDIATRICS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 15 EUROPE PEDIATRICS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 16 EUROPE ADULTS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 17 EUROPE ADULTS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 18 EUROPE COCHLEAR IMPLANTS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 19 EUROPE COCHLEAR IMPLANTS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 20 GERMANY COCHLEAR IMPLANTS MARKET, 2015 - 2018, USD MILLION

TABLE 21 GERMANY COCHLEAR IMPLANTS MARKET, 2019 - 2025, USD MILLION

TABLE 22 GERMANY COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2015 - 2018, USD MILLION

TABLE 23 GERMANY COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2019 - 2025, USD MILLION

TABLE 24 GERMANY COCHLEAR IMPLANTS MARKET BY END USE, 2015 - 2018, USD MILLION

TABLE 25 GERMANY COCHLEAR IMPLANTS MARKET BY END USE, 2019 - 2025, USD MILLION

TABLE 26 UK COCHLEAR IMPLANTS MARKET, 2015 - 2018, USD MILLION

TABLE 27 UK COCHLEAR IMPLANTS MARKET, 2019 - 2025, USD MILLION

TABLE 28 UK COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2015 - 2018, USD MILLION

TABLE 29 UK COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2019 - 2025, USD MILLION

TABLE 30 UK COCHLEAR IMPLANTS MARKET BY END USE, 2015 - 2018, USD MILLION

TABLE 31 UK COCHLEAR IMPLANTS MARKET BY END USE, 2019 - 2025, USD MILLION

TABLE 32 FRANCE COCHLEAR IMPLANTS MARKET, 2015 - 2018, USD MILLION

TABLE 33 FRANCE COCHLEAR IMPLANTS MARKET, 2019 - 2025, USD MILLION

TABLE 34 FRANCE COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2015 - 2018, USD MILLION

TABLE 35 FRANCE COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2019 - 2025, USD MILLION

TABLE 36 FRANCE COCHLEAR IMPLANTS MARKET BY END USE, 2015 - 2018, USD MILLION

TABLE 37 FRANCE COCHLEAR IMPLANTS MARKET BY END USE, 2019 - 2025, USD MILLION

TABLE 38 RUSSIA COCHLEAR IMPLANTS MARKET, 2015 - 2018, USD MILLION

TABLE 39 RUSSIA COCHLEAR IMPLANTS MARKET, 2019 - 2025, USD MILLION

TABLE 40 RUSSIA COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2015 - 2018, USD MILLION

TABLE 41 RUSSIA COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2019 - 2025, USD MILLION

TABLE 42 RUSSIA COCHLEAR IMPLANTS MARKET BY END USE, 2015 - 2018, USD MILLION

TABLE 43 RUSSIA COCHLEAR IMPLANTS MARKET BY END USE, 2019 - 2025, USD MILLION

TABLE 44 SPAIN COCHLEAR IMPLANTS MARKET, 2015 - 2018, USD MILLION

TABLE 45 SPAIN COCHLEAR IMPLANTS MARKET, 2019 - 2025, USD MILLION

TABLE 46 SPAIN COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2015 - 2018, USD MILLION

TABLE 47 SPAIN COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2019 - 2025, USD MILLION

TABLE 48 SPAIN COCHLEAR IMPLANTS MARKET BY END USE, 2015 - 2018, USD MILLION

TABLE 49 SPAIN COCHLEAR IMPLANTS MARKET BY END USE, 2019 - 2025, USD MILLION

TABLE 50 ITALY COCHLEAR IMPLANTS MARKET, 2015 - 2018, USD MILLION

TABLE 51 ITALY COCHLEAR IMPLANTS MARKET, 2019 - 2025, USD MILLION

TABLE 52 ITALY COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2015 - 2018, USD MILLION

TABLE 53 ITALY COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2019 - 2025, USD MILLION

TABLE 54 ITALY COCHLEAR IMPLANTS MARKET BY END USE, 2015 - 2018, USD MILLION

TABLE 55 ITALY COCHLEAR IMPLANTS MARKET BY END USE, 2019 - 2025, USD MILLION

TABLE 56 REST OF EUROPE COCHLEAR IMPLANTS MARKET, 2015 - 2018, USD MILLION

TABLE 57 REST OF EUROPE COCHLEAR IMPLANTS MARKET, 2019 - 2025, USD MILLION

TABLE 58 REST OF EUROPE COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2015 - 2018, USD MILLION

TABLE 59 REST OF EUROPE COCHLEAR IMPLANTS MARKET BY FITTING TYPE, 2019 - 2025, USD MILLION

TABLE 60 REST OF EUROPE COCHLEAR IMPLANTS MARKET BY END USE, 2015 - 2018, USD MILLION

TABLE 61 REST OF EUROPE COCHLEAR IMPLANTS MARKET BY END USE, 2019 - 2025, USD MILLION

TABLE 62 KEY INFORMATION – MED-EL GMBH

TABLE 63 KEY INFORMATION – SONOVA HOLDING AG

TABLE 64 KEY INFORMATION – WILLIAM DEMANT HOLDING A/S

TABLE 65 KEY INFORMATION – STARKEY LABORATORIES, INC.

TABLE 66 KEY INFORMATION – GN STORE NORD A/S

TABLE 67 KEY INFORMATION – AMPLIFON SPA

TABLE 68 KEY INFORMATION – WIDEX A/S

TABLE 69 KEY INFORMATION – OTICON MEDICAL AB

TABLE 70 KEY INFORMATION – COCHLEAR LTD.
TABLE 71 KEY INFORMATION – MEDTRONIC PLC

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2015-2019)

FIG 4 KEY STRATEGIC MOVE: (PRODUCT LAUNCHES: 2019-JUL-2016-JUN)

LEADING PLAYERS

FIG 5 RECENT STRATEGIES AND DEVELOPMENTS: MED-EL GMBH

FIG 6 RECENT STRATEGIES AND DEVELOPMENTS: SONOVA HOLDING AG

FIG 7 RECENT STRATEGIES AND DEVELOPMENTS: STARKEY LABORATORIES, INC.

FIG 8 RECENT STRATEGIES AND DEVELOPMENTS: GN STORE NARD A/S (GN HEARING A/S)

FIG 9 RECENT STRATEGIES AND DEVELOPMENTS: WIDEX A/S

FIG 10 RECENT STRATEGIES AND DEVELOPMENTS: COCHLEAR LTD.

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