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Europe Automotive Lighting Market (2016-2022)

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Abstracts

Efficient lighting solutions helps the driver to increases the visibility of the road, especially at the night and extreme weather condition. Light helps the vehicle drivers to keep a watch on other vehicle and pedestrians. Lighting solutions in the vehicle consists of signalling and lighting devices fitted to the front, rear, sides or interior of the vehicle. The ongoing technological innovation in the automotive lighting industry has helped the drivers to drive safely at nights and in extreme weather conditions. Increasing automotive production paired with adoption of energy efficient lighting source such as LED is driving the growth of automotive lighting industry in the European region. European automotive manufacturers such as BMW and Audi have used laser headlights in their range of BMW i8 and the Audi R8 LMX series. In addition, government regulations to reduce CO2 emission from vehicle would further drive the adoption of LED lighting sources among European automakers.

The Europe Automotive Lighting market is segmented based on technology, application, vehicle type and sales channel type. Halogen, xenon and LED are the prominent lighting sources used in all vehicles. Currently, halogen segment dominates the automotive lighting market; LED on the other hand is expected to register fastest growth, owing to increasing adoption of energy efficient lighting source in the vehicles. Adoption of advanced lighting sources in the passenger car segment dominated the market with maximum share in terms of revenue. Heavy truck segment on the other hand is expected to register fastest growth during the forecast period. Based on sales channel, the report segments the market into OEM and aftermarket. In 2015, OEM sales segment dominated the Europe automotive lighting market, and is expected to register fastest growth during the analyzed period.

For better understanding of the market penetration of Automotive Lighting the market is analyzed based on countries including Germany, France, U.K., Russia, Italy, Spain and rest of Europe. In 2014, Germany dominated the market with maximum share in terms

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of revenue. Italy on the other hand is expected to register fastest growth during the analyzed period.

The report also highlights few prominent players operating in the Automotive Lighting market. Key companies profiled in the report include Royal Philips N.V., Ichikoh Industries Ltd., Magneti Marelli S.P.A., General Electric Company, Osram Licht AG, Valeo S.A., Stanley Electric Co. Ltd., Zizala Lichtsysteme GMBH, Koito Manufacturing Co., Ltd. and Hella KGaA Hueck & Co.

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