

# **Europe Automated Storage & Retrieval System (ASRS) Market By Type (Unit Load, Mid & Mini Load, Vertical Lift Module (VLM) and Carousel), By Function (Storage, Order Picking, Assembly, Distribution and Kitting & Others), By End User (Automotive, Metals & Heavy Machinery, Food & Beverages, Retail & Ecommerce, Healthcare, Semiconductor & Electronics and Others), By Country, Industry Analysis and Forecast, 2020 - 2026**

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## **Abstracts**

The Europe Automated Storage & Retrieval System (ASRS) Market would witness market growth of 8.8% CAGR during the forecast period (2020-2026).

ASRS is considered to be one of the leading material handling frameworks, which is broadly utilized in an automated creation environment and distribution centers. ASRS has been used not just as an innovative option in conventional warehouses but additionally as a part of the state-of-the-art manufacturing frameworks. ASRS assumes a vital job in modern manufacturing plants for work-in-progress storage and offers the advantages of improved inventory control and practical usage of time, space, and equipment. ASRS offers benefits identified with improved inventory control and economical use of equipment, space, and time. These benefits related to ASRS have boosted the development of the Automated storage and retrieval system (ASRS) market.

Diverse storage solutions, for example, unit load, mid-load, carousels, and VLM fulfill different needs of their users with added value, accordingly assisting them in decreasing expenses. For example, more than 80% of floor space by stacking the material on vertical shelves is saved by VLMs. Additionally, these storage systems are structured in

a way that storing and picking of goods turns out to be less time taking, more effective, and assists with improving productivity at the workplace. In the same way, horizontal and vertical carousels are utilized for the storage of mini parts and devices utilized either at the assembling plant shop floor or for the storage of consumer goods. Besides, the modular structure of these frameworks guarantees adaptability and versatility. In this way, the requirement for quick, space-proficient, and economical storage frameworks alongside the highest throughput and productivity is driving the automated storage and retrieval system (ASRS) market, across many of the end-user businesses. The acceptance of automated systems has proliferated significantly with the growing need for automation in every single industrial area. Companies are inclining toward adopting automation answers to automate their processes to deliver top-notch items, expand their manufacturing capacities, serve clients better, and proficiently deal with their processes. This component further reinforces the development of the automated storage and retrieval system market share.

Based on Type, the market is segmented into Unit Load, Mid & Mini Load, Vertical Lift Module (VLM) and Carousel. Based on Function, the market is segmented into Storage, Order Picking, Assembly, Distribution and Kitting & Others. Based on End User, the market is segmented into Automotive, Metals & Heavy Machinery, Food & Beverages, Retail & Ecommerce, Healthcare, Semiconductor & Electronics and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Daifuku Co., Limited, Honeywell International, Inc., Kuka AG, Kion Group, Toyota Industries Corporation, BEUMER Group GmbH & Co. KG, Knapp AG, Murata Manufacturing Co., Ltd., Kardex AG, and TGW Logistics Group GmbH.

## Scope of the Study

## Market Segmentation:

### By Type

Unit Load

Mid & Mini Load

Vertical Lift Module (VLM)

Carousel

#### By Function

Storage

Order Picking

Assembly

Distribution

Kitting & Others

#### By End User

Automotive

Metals & Heavy Machinery

Food & Beverages

Retail & Ecommerce

Healthcare

Semiconductor & Electronics

Others

#### By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

## Companies Profiled

Daifuku Co., Limited

Honeywell International, Inc.

Kuka AG

Kion Group

Toyota Industries Corporation

BEUMER Group GmbH & Co. KG

Knapp AG

Murata Manufacturing Co., Ltd.

Kardex AG

TGW Logistics Group GmbH

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## Contents

### CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
  - 1.4.1 Europe Automated Storage & Retrieval System (ASRS) Market, by Type
  - 1.4.2 Europe Automated Storage & Retrieval System (ASRS) Market, by Function
  - 1.4.3 Europe Automated Storage & Retrieval System (ASRS) Market, by End User
  - 1.4.4 Europe Automated Storage & Retrieval System (ASRS) Market, by Country
- 1.5 Methodology for the research

### CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
  - 2.1.1 Overview
  - 2.1.2 Executive Summary
  - 2.1.3 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
  - 2.2.1 Market Drivers
  - 2.2.2 Market Restraints

### CHAPTER 3. COMPETITION ANALYSIS - GLOBAL

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
  - 3.2.1 Partnerships, Collaborations and Agreements
  - 3.2.2 Product Launches and Product Expansions
  - 3.2.3 Geographical Expansions
  - 3.2.4 Mergers & Acquisitions
- 3.3 Top Winning Strategies
  - 3.3.1 Key Leading Strategies: Percentage Distribution (2016-2020)
  - 3.3.2 Key Strategic Move: (Partnerships, Collaborations, and Agreements: 2016, Mar – 2020, Aug) Leading Players

### CHAPTER 4. EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE

*Europe Automated Storage & Retrieval System (ASRS) Market By Type (Unit Load, Mid & Mini Load, Vertical Lift M...*

4.1 Europe Unit Load Automated Storage and Retrieval System (ASRS) Market by Country

4.2 Europe Mid & Mini Load Automated Storage and Retrieval System (ASRS) Market by Country

4.3 Europe Vertical Lift Module (VLM) Automated Storage and Retrieval System (ASRS) Market by Country

4.4 Europe Carousel Type Automated Storage and Retrieval System (ASRS) Market by Country

## **CHAPTER 5. EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION**

5.1 Europe Storage Automated Storage and Retrieval System (ASRS) Market by Country

5.2 Europe Order Picking Automated Storage and Retrieval System (ASRS) Market by Country

5.3 Europe Assembly Automated Storage and Retrieval System (ASRS) Market by Country

5.4 Europe Distribution Automated Storage and Retrieval System (ASRS) Market by Country

5.5 Europe Kitting & Others Automated Storage and Retrieval System (ASRS) Market by Country

## **CHAPTER 6. EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER**

6.1 Europe Automotive Automated Storage and Retrieval System (ASRS) Market by Country

6.2 Europe Metals & Heavy Machinery Automated Storage and Retrieval System (ASRS) Market by Country

6.3 Europe Food & Beverages Automated Storage and Retrieval System (ASRS) Market by Country

6.4 Europe Retail & Ecommerce Automated Storage and Retrieval System (ASRS) Market by Country

6.5 Europe Healthcare Automated Storage and Retrieval System (ASRS) Market by Country

6.6 Europe Semiconductor & Electronics Automated Storage and Retrieval System (ASRS) Market by Country

## 6.7 Europe Others Automated Storage and Retrieval System (ASRS) Market by Country

# **CHAPTER 7. EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY**

## 7.1 Germany Automated Storage and Retrieval System (ASRS) Market

7.1.1 Germany Automated Storage and Retrieval System (ASRS) Market by Type

7.1.2 Germany Automated Storage and Retrieval System (ASRS) Market by Function

7.1.3 Germany Automated Storage and Retrieval System (ASRS) Market by End User

## 7.2 UK Automated Storage and Retrieval System (ASRS) Market

7.2.1 UK Automated Storage and Retrieval System (ASRS) Market by Type

7.2.2 UK Automated Storage and Retrieval System (ASRS) Market by Function

7.2.3 UK Automated Storage and Retrieval System (ASRS) Market by End User

## 7.3 France Automated Storage and Retrieval System (ASRS) Market

7.3.1 France Automated Storage and Retrieval System (ASRS) Market by Type

7.3.2 France Automated Storage and Retrieval System (ASRS) Market by Function

7.3.3 France Automated Storage and Retrieval System (ASRS) Market by End User

## 7.4 Russia Automated Storage and Retrieval System (ASRS) Market

7.4.1 Russia Automated Storage and Retrieval System (ASRS) Market by Type

7.4.2 Russia Automated Storage and Retrieval System (ASRS) Market by Function

7.4.3 Russia Automated Storage and Retrieval System (ASRS) Market by End User

## 7.5 Spain Automated Storage and Retrieval System (ASRS) Market

7.5.1 Spain Automated Storage and Retrieval System (ASRS) Market by Type

7.5.2 Spain Automated Storage and Retrieval System (ASRS) Market by Function

7.5.3 Spain Automated Storage and Retrieval System (ASRS) Market by End User

## 7.6 Italy Automated Storage and Retrieval System (ASRS) Market

7.6.1 Italy Automated Storage and Retrieval System (ASRS) Market by Type

7.6.2 Italy Automated Storage and Retrieval System (ASRS) Market by Function

7.6.3 Italy Automated Storage and Retrieval System (ASRS) Market by End User

## 7.7 Rest of Europe Automated Storage and Retrieval System (ASRS) Market

7.7.1 Rest of Europe Automated Storage and Retrieval System (ASRS) Market by Type

7.7.2 Rest of Europe Automated Storage and Retrieval System (ASRS) Market by Function

7.7.3 Rest of Europe Automated Storage and Retrieval System (ASRS) Market by End User

# **CHAPTER 8. COMPANY PROFILES**

## 8.1 Daifuku Co., Limited

### 8.1.1 Company Overview

### 8.1.2 Financial Analysis

### 8.1.3 Segmental and Regional Analysis

### 8.1.4 Research & Development Expense

### 8.1.5 Recent strategies and developments:

#### 8.1.5.1 Partnerships, Collaborations, and Agreements:

#### 8.1.5.2 Acquisition and Mergers:

## 8.2 Honeywell International, Inc.

### 8.2.1 Company Overview

### 8.2.2 Financial Analysis

### 8.2.3 Regional & Segmental Analysis

### 8.2.4 Research & Development Expenses

### 8.2.5 Recent strategies and developments:

#### 8.2.5.1 Partnerships, Collaborations, and Agreements:

#### 8.2.5.2 Acquisition and Mergers:

#### 8.2.5.3 Geographical Expansions:

### 8.2.6 SWOT Analysis

## 8.3 Kuka AG

### 8.3.1 Company Overview

### 8.3.2 Financial Analysis

### 8.3.3 Regional & Segmental Analysis

### 8.3.4 Research & Development Expenses

### 8.3.5 Recent strategies and developments:

#### 8.3.5.1 Partnerships, Collaborations, and Agreements:

#### 8.3.5.2 Acquisition and Mergers:

#### 8.3.5.3 Product Launches and Product Expansions:

## 8.4 Kion Group

### 8.4.1 Company Overview

### 8.4.2 Financial Analysis

### 8.4.3 Segmental and Regional Analysis

### 8.4.4 Research & Development Expense

### 8.4.5 Recent strategies and developments:

#### 8.4.5.1 Partnerships, Collaborations, and Agreements:

#### 8.4.5.2 Acquisition and Mergers:

### 8.4.6 SWOT Analysis

## 8.5 Toyota Industries Corporation

### 8.5.1 Company Overview

### 8.5.2 Financial Analysis

- 8.5.3 Segmental and Regional Analysis
- 8.5.4 Research & Development Expense
- 8.5.5 Recent strategies and developments:
  - 8.5.5.1 Partnerships, Collaborations, and Agreements:
  - 8.5.5.2 Acquisition and Mergers:
- 8.5.6 SWOT Analysis
- 8.6 BEUMER Group GmbH & Co. KG
  - 8.6.1 Company Overview
  - 8.6.2 Recent strategies and developments:
    - 8.6.2.1 Partnerships, Collaborations, and Agreements:
- 8.7 Knapp AG
  - 8.7.1 Company Overview
  - 8.7.2 Recent strategies and developments:
    - 8.7.2.1 Product Launches and Product Expansions:
- 8.8 Murata Manufacturing Co., Ltd.
  - 8.8.1 Company Overview
  - 8.8.2 Financial Analysis
  - 8.8.3 Segmental and Regional Analysis
  - 8.8.4 Research & Development Expense
  - 8.8.5 Recent strategies and developments:
    - 8.8.5.1 Partnerships, Collaborations, and Agreements:
    - 8.8.5.2 Acquisition and Mergers:
  - 8.8.6 SWOT Analysis
- 8.9 Kardex AG
  - 8.9.1 Company Overview
  - 8.9.2 Financial Analysis
  - 8.9.3 Segmental and Regional Analysis
  - 8.9.4 Research & Development Expense
  - 8.9.5 Recent strategies and developments:
    - 8.9.5.1 Partnerships, Collaborations, and Agreements:
- 8.10. TGW Logistics Group GmbH
  - 8.10.1 Company Overview

## List Of Tables

### LIST OF TABLES

TABLE 1 EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2016 - 2019, USD MILLION

TABLE 2 EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2020 - 2026, USD MILLION

TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET

TABLE 4 PRODUCT LAUNCHES AND PRODUCT EXPANSIONS– AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET

TABLE 5 GEOGRAPHICAL EXPANSIONS– AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET

TABLE 6 MERGERS & ACQUISITIONS – AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET

TABLE 7 EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 8 EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 9 EUROPE UNIT LOAD AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 10 EUROPE UNIT LOAD AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 11 EUROPE MID & MINI LOAD AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 12 EUROPE MID & MINI LOAD AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 13 EUROPE VERTICAL LIFT MODULE (VLM) AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 14 EUROPE VERTICAL LIFT MODULE (VLM) AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 15 EUROPE CAROUSEL TYPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 16 EUROPE CAROUSEL TYPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 17 EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 18 EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)

MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 19 EUROPE STORAGE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 20 EUROPE STORAGE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 21 EUROPE ORDER PICKING AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 22 EUROPE ORDER PICKING AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 23 EUROPE ASSEMBLY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 24 EUROPE ASSEMBLY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 25 EUROPE DISTRIBUTION AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 26 EUROPE DISTRIBUTION AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 27 EUROPE KITTING & OTHERS AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 28 EUROPE KITTING & OTHERS AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 29 EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 30 EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 31 EUROPE AUTOMOTIVE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 32 EUROPE AUTOMOTIVE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 33 EUROPE METALS & HEAVY MACHINERY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 34 EUROPE METALS & HEAVY MACHINERY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 35 EUROPE FOOD & BEVERAGES AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 36 EUROPE FOOD & BEVERAGES AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 37 EUROPE RETAIL & ECOMMERCE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 38 EUROPE RETAIL & ECOMMERCE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 39 EUROPE HEALTHCARE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 40 EUROPE HEALTHCARE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 41 EUROPE SEMICONDUCTOR & ELECTRONICS AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 42 EUROPE SEMICONDUCTOR & ELECTRONICS AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 43 EUROPE OTHERS AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 44 EUROPE OTHERS AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 45 EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 46 EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 47 GERMANY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2016 - 2019, USD MILLION

TABLE 48 GERMANY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2020 - 2026, USD MILLION

TABLE 49 GERMANY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 50 GERMANY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 51 GERMANY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 52 GERMANY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 53 GERMANY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 54 GERMANY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 55 UK AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2016 - 2019, USD MILLION

TABLE 56 UK AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET,

2020 - 2026, USD MILLION

TABLE 57 UK AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 58 UK AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 59 UK AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 60 UK AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 61 UK AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 62 UK AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 63 FRANCE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2016 - 2019, USD MILLION

TABLE 64 FRANCE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2020 - 2026, USD MILLION

TABLE 65 FRANCE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 66 FRANCE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 67 FRANCE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 68 FRANCE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 69 FRANCE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 70 FRANCE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 71 RUSSIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2016 - 2019, USD MILLION

TABLE 72 RUSSIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2020 - 2026, USD MILLION

TABLE 73 RUSSIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 74 RUSSIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 75 RUSSIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 76 RUSSIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 77 RUSSIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 78 RUSSIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 79 SPAIN AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET, 2016 - 2019, USD MILLION

TABLE 80 SPAIN AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET, 2020 - 2026, USD MILLION

TABLE 81 SPAIN AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 82 SPAIN AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 83 SPAIN AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 84 SPAIN AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 85 SPAIN AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 86 SPAIN AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 87 ITALY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET, 2016 - 2019, USD MILLION

TABLE 88 ITALY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET, 2020 - 2026, USD MILLION

TABLE 89 ITALY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 90 ITALY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 91 ITALY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 92 ITALY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 93 ITALY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 94 ITALY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 95 REST OF EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM

(ASRS) MARKET, 2016 - 2019, USD MILLION

TABLE 96 REST OF EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM

(ASRS) MARKET, 2020 - 2026, USD MILLION

TABLE 97 REST OF EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM

(ASRS) MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 98 REST OF EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM

(ASRS) MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 99 REST OF EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM

(ASRS) MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 100 REST OF EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM

(ASRS) MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 101 REST OF EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM

(ASRS) MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 102 REST OF EUROPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM

(ASRS) MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 103 KEY INFORMATION – DAIFUKU CO., LIMITED

TABLE 104 KEY INFORMATION – HONEYWELL INTERNATIONAL, INC.

TABLE 105 KEY INFORMATION – KUKA AG

TABLE 106 KEY INFORMATION – KION GROUP

TABLE 107 KEY INFORMATION – TOYOTA INDUSTRIES CORPORATION

TABLE 108 KEY INFORMATION – BEUMER GROUP GMBH & CO. KG

TABLE 109 KEY INFORMATION – KNAPP AG

TABLE 110 KEY INFORMATION – MURATA MANUFACTURING CO., LTD.

TABLE 111 KEY INFORMATION – KARDEX AG

TABLE 112 KEY INFORMATION – TGW LOGISTICS GROUP GMBH

## List Of Figures

### LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2016-2020)

FIG 4 KEY STRATEGIC MOVE: (PARTNERSHIPS, COLLABORATIONS, AND AGREEMENTS: 2016, MAR – 2020, AUG) LEADING PLAYERS

FIG 5 RECENT STRATEGIES AND DEVELOPMENTS: DAIFUKU CO., LIMITED

FIG 6 RECENT STRATEGIES AND DEVELOPMENTS: HONEYWELL INTERNATIONAL, INC.

FIG 7 SWOT ANALYSIS: HONEYWELL INTERNATIONAL, INC.

FIG 8 RECENT STRATEGIES AND DEVELOPMENTS: KUKA AG

FIG 9 RECENT STRATEGIES AND DEVELOPMENTS: KION GROUP

FIG 10 SWOT ANALYSIS: KION GROUP

FIG 11 RECENT STRATEGIES AND DEVELOPMENTS: TOYOTA INDUSTRIES CORPORATION

FIG 12 SWOT ANALYSIS: TOYOTA INDUSTRIES CORPORATION

FIG 13 RECENT STRATEGIES AND DEVELOPMENTS: MURATA MANUFACTURING CO., LTD.

FIG 14 SWOT ANALYSIS: MURATA MANUFACTURING CO., LTD.

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