

Europe Automated Storage & Retrieval System (ASRS) Market By Type (Unit Load, Mid & Mini Load, Vertical Lift Module (VLM) and Carousel), By Function (Storage, Order Picking, Assembly, Distribution and Kitting & Others), By End User (Automotive, Metals & Heavy Machinery, Food & Beverages, Retail & Ecommerce, Healthcare, Semiconductor & Electronics and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Europe Automated Storage & Retrieval System (ASRS) Market would witness market growth of 8.8% CAGR during the forecast period (2020-2026).

ASRS is considered to be one of the leading material handling frameworks, which is broadly utilized in an automated creation environment and distribution centers. ASRS has been used not just as an innovative option in conventional warehouses but additionally as a part of the state-of-the-art manufacturing frameworks. ASRS assumes a vital job in modern manufacturing plants for work-in-progress storage and offers the advantages of improved inventory control and practical usage of time, space, and equipment. ASRS offers benefits identified with improved inventory control and economical use of equipment, space, and time. These benefits related to ASRS have boosted the development of the Automated storage and retrieval system (ASRS) market.

Diverse storage solutions, for example, unit load, mid-load, carousels, and VLM fulfill different needs of their users with added value, accordingly assisting them in decreasing expenses. For example, more than 80% of floor space by stacking the material on vertical shelves is saved by VLMs. Additionally, these storage systems are structured in

a way that storing and picking of goods turns out to be less time taking, more effective, and assists with improving productivity at the workplace. In the same way, horizontal and vertical carousels are utilized for the storage of mini parts and devices utilized either at the assembling plant shop floor or for the storage of consumer goods. Besides, the modular structure of these frameworks guarantees adaptability and versatility. In this way, the requirement for quick, space-efficient, and economical storage frameworks alongside the highest throughput and productivity is driving the automated storage and retrieval system (ASRS) market, across many of the end-user businesses. The acceptance of automated systems has proliferated significantly with the growing need for automation in every single industrial area. Companies are inclining toward adopting automation answers to automate their processes to deliver top-notch items, expand their manufacturing capacities, serve clients better, and proficiently deal with their processes. This component further reinforces the development of the automated storage and retrieval system market share.

Based on Type, the market is segmented into Unit Load, Mid & Mini Load, Vertical Lift Module (VLM) and Carousel. Based on Function, the market is segmented into Storage, Order Picking, Assembly, Distribution and Kitting & Others. Based on End User, the market is segmented into Automotive, Metals & Heavy Machinery, Food & Beverages, Retail & Ecommerce, Healthcare, Semiconductor & Electronics and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Daifuku Co., Limited, Honeywell International, Inc., Kuka AG, Kion Group, Toyota Industries Corporation, BEUMER Group GmbH & Co. KG, Knapp AG, Murata Manufacturing Co., Ltd., Kardex AG, and TGW Logistics Group GmbH.

Scope of the Study

Market Segmentation:

By Type

Unit Load

Mid & Mini Load

Vertical Lift Module (VLM)

Carousel

By Function

Storage

Order Picking

Assembly

Distribution

Kitting & Others

By End User

Automotive

Metals & Heavy Machinery

Food & Beverages

Retail & Ecommerce

Healthcare

Semiconductor & Electronics

Others

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Companies Profiled

Daifuku Co., Limited

Honeywell International, Inc.

Kuka AG

Kion Group

Toyota Industries Corporation

BEUMER Group GmbH & Co. KG

Knapp AG

Murata Manufacturing Co., Ltd.

Kardex AG

TGW Logistics Group GmbH

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