

Europe ATM Market (2016 - 2022)

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Abstracts

ATM services have been around for more than a decade in developed countries. The widespread awareness within the people of developed countries about the benefits of ATM machines is positively influencing the ATM market. With urban areas rapidly growing, the ATM services in rural areas are also increasing by the day. Security standards are pivotal for any technology. The use technologies such as voice recognition systems, biometrics and other security devices would make life easier for customers and offer them platform for safe and secure financial transaction (cash withdrawal, transfer, deposits, bank account details, etc.). Incorporation of superior security standards for safer online and physical financial transactions has led to a rise in the use of ATM services and majorly influencing the ATM markets growth. The continual adoption of the stringent security standards could largely affect the ATM market in the future.

Wireless communication system for financial transactions has gained traction over the years and is a fast growing trend in the ATM industry. Wireless communications along with smart phones has led to faster and safer financial platforms, which will have a sustained positive effect on the ATM market.

The analysis of the Europe ATM market is conducted based on solution, type, and geography. The Solutions section emphasizes on deployment solutions i.e., onsite ATMs, offsite ATMs, worksite ATMs and mobile ATMs and managed services. Rapid growth has been witnessed within the Offsite ATMs section in the recent years. Further, in terms of type, the ATM market is segmented into conventional/bank ATMs, brown label ATMs, White label ATMs, Smart ATMs, and cash dispensers.

The report also provides a detailed analysis of key countries such as Russia, Germany, UK, France, Spain, Italy and Rest of Europe. Russia remained the dominant region in the Europe ATM market in 2015. However, Spain would witness highest CAGR during

the forecast period (2016-2022).

The report covers the analysis of key stake holders of the ATM market. Key companies profiled in the report include Diebold, Incorporated, NCR Corporation, GRG Banking, HESS Cash Systems GmbH & Co, Nautilus Hyosung, Fujitsu Limited, Euronet Worldwide Inc., Hitachi Ltd.

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