

Europe Asset Performance Management Market (2019-2025)

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Abstracts

The Europe Asset Performance Management Market would witness market growth of 8.6% CAGR during the forecast period (2019-2025). The growing adoption of integrated asset performance management systems is projected to accomplish operational excellence would fuel market growth. Managing asset performance can help companies maximize their operating asset use and maintenance, like those of plants, facilities, and infrastructure. Some of the assets that businesses that use dedicated systems are constantly tracking include heavy equipment, heavy machinery, turbine engines, and power transformers.

The complex nature of infrastructure makes it necessary to ensure its reliable operation without compromising health and safety standards. It also becomes important to comply with industry and environmental norms. Asset Performance Management enables companies to monitor and evaluate historical and real-time operational and asset data to optimize asset performance, reduce costs and promote mission-critical decision-making in key business operations. Using APM, organizations can build reliable, optimized inspection and maintenance plan to reduce operational risks and increase overall reliability, efficiency, and availability.

Based on Category, the market is segmented into Asset Reliability Management, Asset Strategy Management, Predictive Asset Management and Others. Based on Deployment Type, the market is segmented into On-premise and Hosted. Based on Vertical, the market is segmented into Energy & Utilities, Oil & Gas, Manufacturing, Mining & Metal, Government & Public Sector, Chemicals & Pharmaceutical and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include ABB Group, IBM Corporation, General Electric (GE) Co., SAP SE, Schneider Electric SE (Schneider Electric Software LLC), Siemens AG, Nexus Global Business Solutions, Inc., Aspen Technology, Inc., Bentley Systems, Inc. and SAS Institute, Inc.

Scope of the Study

Market Segmentation:

By Category

Asset Reliability Management

Asset Strategy Management

Predictive Asset Management

Others

By Deployment Type

On-premise

Hosted

By Vertical

Energy & Utilities

Oil & Gas

Manufacturing

Mining & Metal

Government & Public Sector

Chemicals & Pharmaceutical

Others

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Companies Profiled

ABB Group

IBM Corporation

General Electric (GE) Co.

SAP SE

Schneider Electric SE (Schneider Electric Software LLC)

Siemens AG

Nexus Global Business Solutions, Inc.

Aspen Technology, Inc.

Bentley Systems, Inc.

SAS Institute, Inc.

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