

Europe Artificial Intelligence Market (2016 - 2022)

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Abstracts

The Europe artificial intelligence market is estimated to grow at a CAGR of 43.2% from 2016 to 2022. The Europe artificial intelligence market is currently witnessing healthy growth as companies have started leveraging the benefits of such disruptive technologies for effective customer reach and positioning of their services/solutions. Market growth is also supported by an expanding application base of artificial intelligence solutions across various industries. However, factors such as low funding access or high upfront investment, and demand for skilled resources (workforce) are presently acting as major deterrents to market growth.

The major factors driving the growth of this market include diversified application areas of AI, improved productivity, and increased level of customer satisfaction. In addition, the rising demand for intelligent systems is expected to propel the growth of the market in the next five years.

The report highlights the adoption of Artificial Intelligence market in Europe. Based on the Technology, the Artificial Intelligence Market is segmented into Machine learning, Natural language processing, Image processing and Speech recognition market. On the basis of Application, the market is bifurcated into Government & Defense, BFSI, Consumer Goods & Retail, IT & Telecom, Healthcare, Energy & Utilities, Manufacturing, Education, Transportation and Others segment. The market is further geographically segmented into Germany, UK, France, Russia, Spain, Italy and Rest of Europe.

Key Players profiled in the report include IPSoft, Rocket Fuel Inc., Qlik Technologies Inc., Microstrategy Inc., Brighterion Inc., Microsoft Corporation, Google Inc., IBM Corporation, 24/7 Customer Inc., Next IT Corporation.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Europe Artificial Intelligence Market, by Technology
 - 1.4.2 Europe Artificial Intelligence Market, by Application
 - 1.4.3 Europe Artificial Intelligence Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Drivers
 - 2.1.2 Restraint
- 2.2 Europe Artificial Intelligence Market - By Country
- 2.3 Europe Artificial Intelligence Market - By Technology
- 2.4 Europe Artificial Intelligence Market - By Application

CHAPTER 3. EUROPE ARTIFICIAL INTELLIGENCE MARKET - BY TECHNOLOGY

- 3.1 Europe Machine learning Artificial Intelligence Market - By Country
- 3.2 Europe Natural language processing Artificial Intelligence Market - By Country
- 3.3 Europe Image processing Artificial Intelligence Market - By Country
- 3.4 Europe Speech Recognition Artificial Intelligence Market - By Country

CHAPTER 4. EUROPE ARTIFICIAL INTELLIGENCE MARKET - BY APPLICATION

- 4.1 Europe Government & Defense Artificial Intelligence Market - By Country
- 4.2 Europe BFSI Artificial Intelligence Market - By Country
- 4.3 Europe Consumer Goods & Retail Artificial Intelligence Market - By Country
- 4.4 Europe Telecom and IT Artificial Intelligence Market - By Country
- 4.5 Europe Healthcare Artificial Intelligence Market - By Country
- 4.6 Europe Energy & Utilities (Banking, Government, Transportation) Artificial Intelligence Market - By Country
- 4.7 Europe Manufacturing Artificial Intelligence Market - By Country

- 4.8 Europe Education Artificial Intelligence Market - By Country
- 4.9 Europe Transportation Artificial Intelligence Market - By Country
- 4.1 Europe Other Industries Artificial Intelligence Market - By Country

CHAPTER 5. EUROPE ARTIFICIAL INTELLIGENCE MARKET – BY COUNTRY

- 5.1 Germany Artificial Intelligence Market
 - 5.1.1 Germany Artificial Intelligence Market - By Technology
 - 5.1.2 Germany Artificial Intelligence Market - By Application
- 5.2 UK Artificial Intelligence Market
 - 5.2.1 UK Artificial Intelligence Market - By Technology
 - 5.2.2 UK Artificial Intelligence Market - By Application
- 5.3 France Artificial Intelligence Market
 - 5.3.1 North America Artificial Intelligence Market - By Technology
 - 5.3.2 France Artificial Intelligence Market - By Application
- 5.4 Russia Artificial Intelligence Market
 - 5.4.1 Russia Artificial Intelligence Market - By Technology
 - 5.4.2 Russia Artificial Intelligence Market - By Application
- 5.5 Spain Artificial Intelligence Market
 - 5.5.1 Spain Artificial Intelligence Market - By Technology
 - 5.5.2 Spain Artificial Intelligence Market - By Application
- 5.6 Italy Artificial Intelligence Market
 - 5.6.1 Italy Artificial Intelligence Market - By Technology
 - 5.6.2 Italy Artificial Intelligence Market - By Application
- 5.7 Rest of Europe Artificial Intelligence Market
 - 5.7.1 Rest of Europe Artificial Intelligence Market - By Technology
 - 5.7.2 Rest of Europe Artificial Intelligence Market - By Application

CHAPTER 6. COMPANY PROFILES

- 6.1 IPsoft
 - 6.1.1 Company Overview
 - 6.1.2 Financial Analysis
- 6.2 Rocket Fuel Inc.
 - 6.2.1 Company Overview
 - 6.2.2 Financial Analysis
 - 6.2.3 Segmental Analysis
 - 6.2.4 Research & Development
- 6.3 Qlik Technologies Inc.

- 6.3.1 Company Overview
- 6.4 Microstrategy Inc.
 - 6.4.1 Company Overview
 - 6.4.2 Financial Analysis
 - 6.4.3 Segmental Analysis
 - 6.4.4 Research & Development
- 6.5 Brighterion, Inc.
 - 6.5.1 Company Overview
- 6.6 Microsoft Corporation
 - 6.6.1 Company Overview
 - 6.6.2 Financial Analysis
 - 6.6.3 Business Segment Analysis
 - 6.6.4 Research and Development Cost
- 6.7 Google Inc.
 - 6.7.1 Company Overview
 - 6.7.2 Financial Analysis
 - 6.7.3 Business Segment and Regional Analysis
 - 6.7.4 Research and Development Cost
- 6.8 IBM Corporation
 - 6.8.1 Company Overview
 - 6.8.2 Financial Analysis
 - 6.8.3 Regional & Segmental Analysis
 - 6.8.4 Research & Development
- 6.9 24/7 Customer, Inc.
 - 6.9.1 Company Overview
- 6.1 Next IT Corp.
 - 6.10.1 Company Overview

List Of Tables

LIST OF TABLES

Table 1 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 2 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 3 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY:
2012-2015

Table 4 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY:
2016-2022

Table 5 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
TECHNOLOGY: 2012-2015

Table 6 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
TECHNOLOGY: 2016-2022

Table 7 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
APPLICATION: 2012-2015

Table 8 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
APPLICATION: 2016-2022

Table 9 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
TECHNOLOGY: 2012-2015

Table 10 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY
TECHNOLOGY: 2016-2022

Table 11 EUROPE MACHINE LEARNING ARTIFICIAL INTELLIGENCE MARKET
(\$MILLION) - BY COUNTRY: 2012-2015

Table 12 EUROPE MACHINE LEARNING ARTIFICIAL INTELLIGENCE MARKET
(\$MILLION) - BY COUNTRY: 2016-2022

Table 13 EUROPE NATURAL LANGUAGE PROCESSING ARTIFICIAL
INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 14 EUROPE NATURAL LANGUAGE PROCESSING ARTIFICIAL
INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 15 EUROPE IMAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET
(\$MILLION) - BY COUNTRY: 2012-2015

Table 16 EUROPE IMAGE PROCESSING ARTIFICIAL INTELLIGENCE MARKET
(\$MILLION) - BY COUNTRY: 2016-2022

Table 17 EUROPE SPEECH RECOGNITION ARTIFICIAL INTELLIGENCE MARKET
(\$MILLION) - BY COUNTRY: 2012-2015

Table 18 EUROPE SPEECH RECOGNITION ARTIFICIAL INTELLIGENCE MARKET
(\$MILLION) - BY COUNTRY: 2016-2022

Table 19 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY

APPLICATION: 2012-2015

Table 20 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY

APPLICATION: 2016-2022

Table 21 EUROPE GOVERNMENT & DEFENSE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 22 EUROPE GOVERNMENT & DEFENSE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 23 EUROPE BFSI ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 24 EUROPE BFSI ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 25 EUROPE CONSUMER GOODS & RETAIL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 26 EUROPE CONSUMER GOODS & RETAIL ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 27 EUROPE TELECOM AND IT ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 28 EUROPE TELECOM AND IT ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 29 EUROPE HEALTHCARE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 30 EUROPE HEALTHCARE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 31 EUROPE ENERGY & UTILITIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 32 EUROPE ENERGY & UTILITIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 33 EUROPE MANUFACTURING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 34 EUROPE MANUFACTURING ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 35 EUROPE EDUCATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 36 EUROPE EDUCATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 37 EUROPE TRANSPORTATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 38 EUROPE TRANSPORTATION ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 39 EUROPE OTHER INDUSTRIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 40 EUROPE OTHER INDUSTRIES ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 41 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 42 EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 43 GERMANY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 44 GERMANY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 45 GERMANY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 46 GERMANY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 47 GERMANY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 48 GERMANY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 49 UK ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 50 UK ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 51 UK ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 52 UK ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 53 UK ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 54 UK ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 55 FRANCE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 56 FRANCE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 57 FRANCE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 58 FRANCE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 59 FRANCE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 60 FRANCE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 61 RUSSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 62 RUSSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 63 RUSSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 64 RUSSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 65 RUSSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 66 RUSSIA ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 67 SPAIN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 68 SPAIN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 69 SPAIN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 70 SPAIN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 71 SPAIN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 72 SPAIN ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 73 ITALY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 74 ITALY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 75 ITALY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 76 ITALY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 77 ITALY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 78 ITALY ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 79 REST OF EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2012-2015

Table 80 REST OF EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION): 2016-2022

Table 81 REST OF EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2012-2015

Table 82 REST OF EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY TECHNOLOGY: 2016-2022

Table 83 REST OF EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2012-2015

Table 84 REST OF EUROPE ARTIFICIAL INTELLIGENCE MARKET (\$MILLION) - BY APPLICATION: 2016-2022

Table 85 KEY INFORMATION – IPSOFT TECHNOLOGIES INC.

Table 86 KEY INFORMATION – ROCKET FUEL INC.

Table 87 KEY INFORMATION – QLIK TECHNOLOGIES INC.

Table 88 KEY INFORMATION – MICROSTRATEGY, INC.

Table 89 KEY INFORMATION – BRIGHTERION, INC.

Table 90 KEY INFORMATION - MICROSOFT CORPORATION

Table 91 KEY INFORMATION - GOOGLE INC.

Table 92 KEY INFORMATION - IBM CORPORATION

Table 93 KEY INFORMATION – 24/7 CUSTOMER, INC.

Table 94 KEY INFORMATION – NEXT IT CORP.

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