

Europe Advanced Process Control Market (2019-2025)

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Abstracts

The Europe Advanced Process Control Market would witness market growth of 7.8% CAGR during the forecast period (2019-2025). The demand for APC systems is expected to surge over the forecast period as companies adopt methods to improve the quality of their products and bring down the cost of operations. Organizations follow such methods to maintain their competitive edge. Also, industries like nuclear power, chemical, and semiconductor increasingly adopt advanced process control systems. This trend encourages companies to invest in R&D activities to develop improved systems. These are major factors that are projected to further boost the global market growth over the forecast period.

Advanced process control is referred to as multivariable predictive control or model predictive control. It consists of model-based software used to guide the process operation. Such applications require the precisely created process model to represent the complexities of the process. Enhanced operational economics and changes in production are common key factors for using these applications.

Based on Application, the market is segmented into Hardware, Software and Services. Hardware segment is further bifurcated into Control Systems, Interface & Display, Computing Systems and Others. Based on End User, the market is segmented into Oil & Gas, Chemicals, Food & Beverages, Energy & Power, Mining & Minerals, and Metals, Pharmaceuticals and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include ABB Group, Emerson Electric Co., General Electric (GE) Co., Honeywell International, Inc., Schneider Electric SE, Siemens AG, Panasonic Corporation, Yokogawa Electric Corporation, Rudolph Technologies, Inc. and Rockwell Automation, Inc.

Scope of the Study

Market Segmentation:

By Product

Hardware

Control Systems

Interface and Display

Computing Systems

Others

Software

Services

By End User

Oil and Gas

Chemicals

Food & Beverages

Energy & Power

Mining, Minerals, and Metals

Pharmaceuticals

Others

By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Companies Profiled

ABB Group

Emerson Electric Co.

General Electric (GE) Co.

Honeywell International, Inc.

Schneider Electric SE

Siemens AG

Panasonic Corporation

Yokogawa Electric Corporation

Rudolph Technologies, Inc.

Rockwell Automation, Inc.

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