

# **Europe Account Reconciliation Software Market By Component (Software (Without Services) and Services), By Deployment Type (On-premise and Cloud), By Organization Size (Large Enterprises and Small & Medium Enterprises), By Application (Bank Reconciliation, Customer Reconciliation, Inter-company Reconciliation and Others), By End User (BFSI, IT & Telecom, Healthcare & Social Assistance, Retail, Government & Public Sector and Others), By Country, Industry Analysis and Forecast, 2020 - 2026**

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## **Abstracts**

The Europe Account Reconciliation Software Market would witness market growth of 16.6% CAGR during the forecast period (2020-2026).

Reconciliation software is outfitted with different features that help in decreasing risks, improving quality and save time through automated tasks. Furthermore, reconciliation software gives the capacity to smooth out reconciliation, eliminate paper checks, and upgrade vendor payments. Likewise, it can assist to distinguish bank charges and other hidden costs that you probably won't realize you are paying and it tracks all the transitions and reconciling balances every month can shield from having an overdraft or missing a payment.

Developing adoption of automated banking solutions is boosting the market development, attributable to its high quality, and decreased reconciliation time is enhancing the growth of this market. Developing standardized activities in the bank is the central factor driving the worldwide account reconciliation software market. It is attributable to factors, for example, this software which helps in decreasing risk,

improving quality, and saves time through automated activities in accounting is known as account reconciliation software. Furthermore, the launch of a new form of cloud and on-premise stages to help reconciliation software is driving the worldwide market development.

Based on Component, the market is segmented into Software (Without Services) and Services. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium Enterprises. Based on Application, the market is segmented into Bank Reconciliation, Customer Reconciliation, Inter-company Reconciliation and Others. Based on End User, the market is segmented into BFSI, IT & Telecom, Healthcare & Social Assistance, Retail, Government & Public Sector and Others. Based on countries, the market is segmented into Germany, UK, France, Russia, Spain, Italy, and Rest of Europe.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Oracle Corporation, SAP SE, Fiserv, Inc., Broadridge Financial Solutions, Inc., BlackLine, Inc., Intuit, Inc. (Quickbooks), The Sage Group PLC, Rimilia Holdings Ltd., AutoRek, and ReconArt, Inc.

## Scope of the Study

## Market Segmentation:

### By Component

Software (Without Services)

Services

### By Deployment Type

On-premise

Cloud

### By Organization Size

Large Enterprises

Small & Medium Enterprises

#### By Application

Bank Reconciliation

Customer Reconciliation

Inter-company Reconciliation

Others

#### By End User

BFSI

IT & Telecom

Healthcare & Social Assistance

Retail

Government & Public Sector

Others

#### By Country

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

### Companies Profiled

Oracle Corporation

SAP SE

Fiserv, Inc.

Broadridge Financial Solutions, Inc.

BlackLine, Inc.

Intuit, Inc. (Quickbooks)

The Sage Group PLC

Rimilia Holdings Ltd.

AutoRek

ReconArt, Inc.

### Unique Offerings from KBV Research

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