

Asia Pacific Web Real-Time Communication Market By Component (Solution and Services), By Enabled Device (Smartphones & Tablets, PCs and Others), By End User (IT & Telecom, Retail, Healthcare, Media & Entertainment, BFSI and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Asia Pacific Web Real-Time Communication Market would witness market growth of 46.9% CAGR during the forecast period (2020-2026).

Web real-time communication (WebRTC) empowers real-time correspondence over browser and phone applications with the assistance of straightforward Application Programming Interfaces (APIs). Implanting RTC into web applications conveys a superior client experience and decreases costs, as the requirement for introducing extra plugins is eliminated. Accordingly, the verification of RTC is foreseen to be a significant driver for the overall market development. The outbreak of the COVID-19 pandemic has prompted the cancellation of various corporate occasions, trade expos, international seminars, and investors' presentation. Therefore, hosts of these occasions have picked video conferencing for communication on these occasions.

Moreover, work from home guidelines has prompted an expanded interest for RTC solutions, which has decidedly influenced market development. Exacting lockdown measures were executed in various countries, attributable to which, schools are anticipated to be closed for a huge part of the year, in this way, expanding the interest for e-learning. Besides, the need to share documents over the web and online teaching is anticipated to drive the market development in the next few years. The rising number of web users is anticipated to decidedly affect the market over the forecast period. The rising entrance of the internet is foreseen to drive market development. Also, the coming of 5G innovation will assist broadcasting service suppliers to improve their business in

regions, for example, e-sports streaming, individual broadcasting, interactive advertising, and educational broadcasting, to give high-quality images by utilizing WebRTC. This empowers viewers to convey bi-directionally and expands client engagement for associations.

Based on Component, the market is segmented into Solution and Services. Solution segment is further segmented into Voice Calling & Conference, Message & File Sharing, Video Calling & Conference and Others. Based on Enabled Device, the market is segmented into Smartphones & Tablets, PCs and Others. Based on End User, the market is segmented into IT & Telecom, Retail, Healthcare, Media & Entertainment, BFSI and Others. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Cisco Systems, Inc., AT&T, Inc., Avaya Holdings Corporation, Plantronics, Inc., Twilio, Inc., Oracle Corporation, Enghouse Systems Limited (Dialogic Corporation), Vonage Holdings Corporation (TokBox, Inc.), CafeX Communications, Inc., and Plivo, Inc.

Scope of the Study

Market Segmentation:

By Component

Solutions

- o Voice Calling & Conference
- o Message & File Sharing
- o Video Calling & Conference
- o Others

Services

By Enabled Device

Smartphones & Tablets

PCs

Others

By End User

IT & Telecom

Retail

Healthcare

Media & Entertainment

BFSI

Others

By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

Companies Profiled

Cisco Systems, Inc.

AT&T, Inc.

Avaya Holdings Corporation

Plantronics, Inc.

Twilio, Inc.

Oracle Corporation

Enghouse Systems Limited (Dialogic Corporation)

Vonage Holdings Corporation (TokBox, Inc.)

CafeX Communications, Inc.

Plivo, Inc.

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