

Asia-Pacific Virtual Training and Simulation Market (2016 - 2022)

https://marketpublishers.com/r/ABD4269BDE2EN.html

Date: November 2016

Pages: 89

Price: US\$ 1,500.00 (Single User License)

ID: ABD4269BDE2EN

Abstracts

Virtual training is a simulated virtual environment which is created to assess the capabilities of trainees to select the right resource. The virtual training simulation is of two kinds, namely instructor-led training and non-instructor-supported training. Simulation, by definition is a process of imitation of an operation of a real world system or a process.

Higher defense, education & healthcare expenditures, rising awareness about the virtual training technology, and cost-effectiveness for various industries are the major factors driving the market growth. Major market leaders are working on developing novel solutions by heavily investing on R&D. New market opportunities are explored by expanding the market presence with strategies such as partnerships, collaborations, and other strategic alliances. More compact and cost-effective simulators are developed by leading market players that can elevate the quality of virtual environment much like the real world situation.

The Asia-Pacific virtual training and simulation market is segmented based on components, end user, and country. The components segment is further subsegmented into hardware and software. Based on end users, the market is segmented into defense & security, civil aviation, education, entertainment, and others. The education segment is further bifurcated into e-learning and game-based learning.

Based on Country, Asia-Pacific Virtual Training and Simulation market is segmented into China, Japan, India, South Korea, Singapore, Malaysia and Rest of Asia-Pacific. China remained the dominant Country in the Asia-Pacific Virtual Training and Simulation market in 2015. Japan and India would witness high growth during the forecast period (2016-2022).



The report covers the analysis of key stake holders of the Virtual Training and Simulation market. Key companies profiled in the report include BAE Systems, CAE Inc., L-3 Link Simulation & Training, Cubic Corporation., ON24, Inc., QinetiQ Group plc., ANSYS, Inc. and Kratos Defense & Security Solutions, Inc.



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