

Asia Pacific Vertical Lift Module (VLM) Market Analysis (2017-2023)

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Abstracts

The Asia Pacific Vertical Lift Module (VLM) Market would witness market growth of 11.8% CAGR during the forecast period (2017 – 2023). A storage system consisting of two parallel columns, which are further divided into fixed shelf locations with the potential to hold a single storage module such as a tray or tote is known as a Vertical Lift Module (VLM for short). Rapid progress in the automotive sector has been witnessed as suppliers are offering innovative products. Adoption of New technologies and real-time information enablement to offer excellent order fulfillment in terms of efficient product delivery and quality has been the trend in the recent years. The adoption of the technology has allowed the companies to focus on managing a large quantity of goods effectively and also significantly reduce costs incurred due to damages in auto parts and unproductive labor hours invested in handling inventory. These factors lead to the increase in adoption of VLMs within the automotive industry.

Based on Storage Type, the market report segments the market into Refrigerated Storage and Non-Refrigerated Storage. Based on Delivery Type, the Vertical Lift Module (VLM) market segments the market into Dual-Level Delivery and Single-Level Delivery. Based on Vertical, the market report segments the market into Retail & E-Commerce, Metals & Heavy Machinery, Food & Beverages, Automotive, Chemicals, Aviation, Healthcare, Semiconductor & Electronics, and Others. Based on Countries, the Vertical Lift Module (VLM) market segments the market into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the Asia Pacific Vertical Lift Module (VLM) Market. Key companies profiled in the report include Kardex Group, System Spa, Toyota Motor Corporation, Automha, Constructor Group AS, LISTA AG, Mecalux, Stanley Vidmar, Icam S.R.L., and AutoCrib, Inc.

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