

Asia Pacific Vending Machine Market Analysis (2017-2023)

<https://marketpublishers.com/r/A10A9B454D7EN.html>

Date: April 2018

Pages: 79

Price: US\$ 1,500.00 (Single User License)

ID: A10A9B454D7EN

Abstracts

The Asia Pacific Vending Machine Market would witness market growth of 17.6% CAGR during the forecast period (2017 – 2023). The vending machines are portable automatic machines that dispense different products when money is inserted. Developing countries have adopted vending machines which are very convenient to use. Vending machine technology continues to provide latest advancements like face recognition systems, ID card identification to check the buying history of customers, thereby ushering an era of technologically advanced vending machines. The major countries in Asia-Pacific region include China, Japan, India, Australia, Singapore, Taiwan and others. The adoption rate of self-services technology in the region is notably high, owing to technological advancements and emergence of new business models. China and Japan hold the maximum market share of vending machine market. India and Australia on the other hand are the countries which are showing tremendous potential towards the adoption of self-service technology during the forecast period. The boom in the retail sector and emerging infrastructure are some of the key factors facilitating the growth of the Vending Machines in this region. NTT communications in Japan has introduced sim card vending machine. These sim cards are made available to the tourists coming to Japan, addressing all their needs.

Based on Type, the Vending Machine market segments the market into Beverages, Snacks, Gumball & Candy, and Specialized. Based on Solution, the market report segments the market into Managed Services and Deployment. Based on End User, the Vending Machine market segments the market into QSR, shopping malls, & Retail Stores, Offices, Public Transport, and Others. Based on Countries, the Vending Machine market segments the market into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the Asia Pacific Vending Machine Market. Key companies profiled in the report include Azkoyen Group, Compass Group, Plc, Aramark Corporation, Bianchi Vending Group S.p.A., Honeywell International, Inc., Hitachi, Ltd., Fujitsu Limited, Fuji Electric Co. Ltd., Glory, Ltd., and IBM Corporation.

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