

Asia Pacific Travel & Expense Management Software Market (2017 - 2023)

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Abstracts

The Asia Pacific Travel & Expense Management Software Market would witness market growth of 12.5% CAGR during the forecast period (2017 – 2023). Travel and expense management software is a part of a bigger market space within the financial applications market. The growth in the adoption of SaaS applications has contributed to the growth of pure-play T&E applications. T&E management has slowly evolved as a primary concept in companies in managing their travel and associated expenses. Vendors in the T&E market are working on small and medium sized businesses and also targeting regions outside the United States to expand their business presence, as The United States has the deepest penetration. Travel and expense management software finds its adoption in enterprises, largely to manage and audit employee-initiated expenses such as travel and entertainment. The implementation of the software helps in controlling and monitoring expense showcasing reports, and as a result, managing the business processes efficiently, and also controlling fraudulent activities. The software helps in gaining more visibility on all the claims and bring in efficient management of reimbursement claims.

Based on Deployment Types, the market report segments the market into Cloud Based and On Premise. Based on Verticals, the Asia Pacific Travel & Expense Management Software market segments the market into Transportation & Logistics, Government & Defense, Energy & Utilities, Healthcare, Retail, Telecom & IT, Manufacturing, and Others. Based on Countries, the Asia Pacific Travel & Expense Management Software market segments the market into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the Asia Pacific Travel & Expense Management Software Market. Key companies profiled in the report

include Oracle Corporation, Apptricity Corp., SAP SE (Concur), Basware, Expensify, Chrome River Technologies, Infor, Inc., Coupa Software, Trippeo Technologies, and Ariett.

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