

Asia Pacific Traffic Management Market (2017 - 2023)

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Abstracts

Asia Pacific is the fastest-growing region for Traffic Management Market, and would grow at a significant pace during the forecast period. The developing regions have many impediments to growth, and road traffic jams have and will be a major problem causing massive delays, increased fuel wastage and monetary losses. The fast changing regional landscape has led to poorly planned road networks. Due to unplanned road networks, small critical areas become the hot-spots for congestion and ineffective and poor traffic management around these hotspots potentially results in extended traffic jams. Privatizations of highways and road pricing have been some initiatives proposed to reduce congestion. Rapid urbanization has caused immense levels of traffic congestions in the region, especially in the developing countries. The need for superior traffic management solutions would drive the market in the region. The smart cities initiatives by the governments of the region would significantly contribute to the growth of the traffic management market in the Asia Pacific region.

The traffic management market is segmented based on Solutions (software hardware and Services), Systems and Countries. Based on software, the market is segmented into smart signaling, route guidance, traffic analytics, and smart surveillance. Based on hardware, the market is segmented into display boards, sensors, surveillance cameras, and others (intelligent traffic controller, networking components, and linked traffic controller). Based on services, the market is segmented into consulting, deployment and integration, and support and maintenance. The traffic management software segment would be the most potential market, and would hold the largest market share. The rapid growth in the urban population has led to traffic congestions, demanding better traffic management systems. The traffic management software allows live streamlining of traffic information which can be later used for predictive analytics and define traffic management rules. Based on the systems, the market is segmented into Urban Traffic Management and Control (UTMC) system, Adaptive Traffic Control System (ATCS), Journey Time Measurement System (JTMS), Predictive Traffic

Modeling System (PTMS), Incident Detection and Location System (IDLS), and Dynamic Traffic Management System (DTMS).

Based on Country, Traffic Management market is segmented into China, Japan, India, South Korea, Singapore, Australia and Rest of Asia Pacific. China remained the dominant Country in the Asia Pacific Traffic Management market in 2016. India and Australia would witness promising CAGR during the forecast period (2017-2023).

The report covers the analysis of key stake holders of the Traffic Management market. Key companies profiled in the report include International Business Machines Corporation (IBM), Cisco System, Inc., LG Corporation (LG CNS Co. Ltd.), Swarco AG, Siemens AG, Kapsch (Kapsch Trafficcom AG), Q-Free ASA, and Accenture Plc.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Asia Pacific Traffic Management Market, by Type
 - 1.4.2 Asia Pacific Traffic Management Market, by System
 - 1.4.3 Asia Pacific Traffic Management Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. EXECUTIVE SUMMARY

CHAPTER 3. MARKET OVERVIEW

- 3.1 Introduction
- 3.2 Drivers and Restraints
 - 3.2.1 Market Drivers
 - 3.2.2 Restraints

CHAPTER 4. ASIA PACIFIC TRAFFIC MANAGEMENT MARKET

- 4.1 Asia Pacific Traffic Management Market by Type
 - 4.1.1 Asia Pacific Traffic Management Software Market by Country
 - 4.1.2.1 Asia Pacific Smart Signaling Software Market by Country
 - 4.1.2.2 Asia Pacific Route Guidance Market by Country
 - 4.1.2.3 Asia Pacific Traffic Analytics Market by Country
 - 4.1.2.4 Asia Pacific Smart Surveillance Market by Country
 - 4.1.3 Asia Pacific Traffic Management Hardware Market by Country
 - 4.1.4 Asia Pacific Traffic Management Hardware Market by Type
 - 4.1.4.1 Asia Pacific Display Boards Market by Country
 - 4.1.4.2 Asia Pacific Sensors Market by Country
 - 4.1.4.3 Asia Pacific Surveillance Cameras Market by Country
 - 4.1.4.4 Asia Pacific Other Hardware Market by Country
 - 4.1.5 Asia Pacific Traffic Management Services Market by Country

- 4.1.6 Asia Pacific Traffic Management Market by Services Type
 - 4.1.6.1 Asia Pacific Traffic Management Consulting Services Market by Country
 - 4.1.6.2 Asia Pacific Traffic Management Implementation Services Market by Country
 - 4.1.6.3 Asia Pacific Traffic Management Support & Maintenance Services Market by Country

CHAPTER 5. ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY SYSTEM

5.1 Introduction

- 5.1.1 Asia Pacific Urban Traffic Management & Control Market by Country
- 5.1.2 Asia Pacific Adaptive Traffic Control System Market by Country
- 5.1.3 Asia Pacific Journey Time Measurement System Market by Country
- 5.1.4 Asia Pacific Predictive Traffic Modeling System Market by Country
- 5.1.5 Asia Pacific Incident Detection & Location System Market by Country
- 5.1.6 Asia Pacific Dynamic Traffic Management System Market by Country

CHAPTER 6. ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY COUNTRY

6.1 Introduction

6.2 China Traffic Management Market

- 6.2.1 China Traffic Management Market by Type
 - 6.2.1.1 China Traffic Management Market by Software Type
 - 6.2.1.2 China Traffic Management Hardware Market by Type
 - 6.2.1.3 China Traffic Management Market by Services Type
- 6.2.2 China Traffic Management Market by System

6.3 Japan Traffic Management Market

- 6.3.1 Japan Traffic Management Market by Type
 - 6.3.1.1 Japan Traffic Management Market by Software Type
 - 6.3.1.2 Japan Traffic Management Hardware Market by Type
 - 6.3.1.3 Japan Traffic Management Market by Services Type
- 6.3.2 Japan Traffic Management Market by System

6.4 India Traffic Management Market

- 6.4.1 India Traffic Management Market by Type
 - 6.4.1.1 India Traffic Management Market by Software Type
 - 6.4.1.2 India Traffic Management Hardware Market by Type
 - 6.4.1.3 India Traffic Management Market by Services Type
- 6.4.2 India Traffic Management Market by System

6.5 South Korea Traffic Management Market

- 6.5.1 South Korea Traffic Management Market by Type

- 6.5.1.1 South Korea Traffic Management Market by Software Type
- 6.5.1.2 South Korea Traffic Management Hardware Market by Type
- 6.5.1.3 South Korea Traffic Management Market by Services Type
- 6.5.2 South Korea Traffic Management Market by System
- 6.6 Australia Traffic Management Market
 - 6.6.1 Australia Traffic Management Market by Type
 - 6.6.1.1 Australia Traffic Management Market by Software Type
 - 6.6.1.2 Australia Traffic Management Hardware Market by Type
 - 6.6.1.3 Australia Traffic Management Market by Services Type
 - 6.6.2 Australia Traffic Management Market by System
- 6.7 Singapore Traffic Management Market
 - 6.7.1 Singapore Traffic Management Market by Type
 - 6.7.1.1 Singapore Traffic Management Market by Software Type
 - 6.7.1.2 Singapore Traffic Management Hardware Market by Type
 - 6.7.1.3 Singapore Traffic Management Market by Services Type
 - 6.7.2 Singapore Traffic Management Market by System
- 6.8 Rest of Asia Pacific Traffic Management Market
 - 6.8.1 Rest of Asia Pacific Traffic Management Market by Type
 - 6.8.1.1 Rest of Asia Pacific Traffic Management Market by Software Type
 - 6.8.1.2 Rest of Asia Pacific Traffic Management Hardware Market by Type
 - 6.8.1.3 Rest of Asia Pacific Traffic Management Market by Services Type
 - 6.8.2 Rest of Asia Pacific Traffic Management Market by System

CHAPTER 7. COMPANY PROFILES

- 7.1 IBM Corporation
 - 7.1.1 Company Overview
 - 7.1.2 Financial Analysis
 - 7.1.3 Segmental and Regional Analysis
 - 7.1.4 Research & Development Expense
- 7.2 Cisco Systems
 - 7.2.1 Company Overview
 - 7.2.2 Financial Analysis
 - 7.2.3 Segmental and Regional Analysis
 - 7.2.4 Research & Development Expense
- 7.3 LG Corporation (LG CNS Co. Ltd.)
 - 7.3.1 Company Overview
 - 7.3.2 Financial Analysis
 - 7.3.3 Segmental and Regional Analysis

- 7.3.4 Research & Development Expense
- 7.4 Swarco Holding
 - 7.4.1 Company Overview
- 7.5 Siemens AG
 - 7.5.1 Company Overview
 - 7.5.2 Financial Analysis
 - 7.5.3 Segmental Analysis
 - 7.5.4 Research & Development Expense
- 7.6 Kapsch (Kapsch Trafficcom AG)
 - 7.6.1 Company Overview
 - 7.6.2 Financial Analysis
 - 7.6.3 Segmental and Regional Analysis
 - 7.6.4 Research & Development Expense
- 7.7 Q-Free ASA
 - 7.7.1 Company Overview
 - 7.7.2 Financial Analysis
 - 7.7.3 Regional Analysis
- 7.8 Accenture PLC
 - 7.8.1 Company Overview
 - 7.8.2 Financial Analysis
 - 7.8.3 Segmental and Regional Analysis
 - 7.8.4 Research & Development Expense

List Of Tables

LIST OF TABLES

Table 1 ASIA PACIFIC TRAFFIC MANAGEMENT MARKET, 2013 - 2016, USD MILLION

Table 2 ASIA PACIFIC TRAFFIC MANAGEMENT MARKET, 2017 - 2023, USD MILLION

Table 3 ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 4 ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 5 ASIA PACIFIC TRAFFIC MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 6 ASIA PACIFIC TRAFFIC MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 7 ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2013 - 2016, USD MILLION

Table 8 ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2017 - 2023, USD MILLION

Table 9 ASIA PACIFIC SMART SIGNALING SOFTWARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 10 ASIA PACIFIC SMART SIGNALING SOFTWARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 11 ASIA PACIFIC ROUTE GUIDANCE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 12 ASIA PACIFIC ROUTE GUIDANCE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 13 ASIA PACIFIC TRAFFIC ANALYTICS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 14 ASIA PACIFIC TRAFFIC ANALYTICS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 15 ASIA PACIFIC SMART SURVEILLANCE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 16 ASIA PACIFIC SMART SURVEILLANCE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 17 ASIA PACIFIC TRAFFIC MANAGEMENT HARDWARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 18 ASIA PACIFIC TRAFFIC MANAGEMENT HARDWARE MARKET BY

COUNTRY, 2017 - 2023, USD MILLION

Table 19 ASIA PACIFIC TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 20 ASIA PACIFIC TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 21 ASIA PACIFIC DISPLAY BOARDS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 22 ASIA PACIFIC DISPLAY BOARDS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 23 ASIA PACIFIC SENSORS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 24 ASIA PACIFIC SENSORS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 25 ASIA PACIFIC SURVEILLANCE CAMERAS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 26 ASIA PACIFIC SURVEILLANCE CAMERAS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 27 ASIA PACIFIC OTHER HARDWARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 28 ASIA PACIFIC OTHER HARDWARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 29 ASIA PACIFIC TRAFFIC MANAGEMENT SERVICES MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 30 ASIA PACIFIC TRAFFIC MANAGEMENT SERVICES MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 31 ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 32 ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 33 ASIA PACIFIC TRAFFIC MANAGEMENT CONSULTING SERVICES MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 34 ASIA PACIFIC TRAFFIC MANAGEMENT CONSULTING SERVICES MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 35 ASIA PACIFIC TRAFFIC MANAGEMENT IMPLEMENTATION SERVICES MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 36 ASIA PACIFIC TRAFFIC MANAGEMENT IMPLEMENTATION SERVICES MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 37 ASIA PACIFIC TRAFFIC MANAGEMENT SUPPORT & MAINTENANCE SERVICES MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 38 ASIA PACIFIC TRAFFIC MANAGEMENT SUPPORT & MAINTENANCE SERVICES MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 39 ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY SYSTEM, 2013 - 2016, USD MILLION

Table 40 ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY SYSTEM, 2017 - 2023, USD MILLION

Table 41 ASIA PACIFIC URBAN TRAFFIC MANAGEMENT & CONTROL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 42 ASIA PACIFIC URBAN TRAFFIC MANAGEMENT & CONTROL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 43 ASIA PACIFIC ADAPTIVE TRAFFIC CONTROL SYSTEM MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 44 ASIA PACIFIC ADAPTIVE TRAFFIC CONTROL SYSTEM MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 45 ASIA PACIFIC JOURNEY TIME MEASUREMENT SYSTEM MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 46 ASIA PACIFIC JOURNEY TIME MEASUREMENT SYSTEM MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 47 ASIA PACIFIC PREDICTIVE TRAFFIC MODELING SYSTEM MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 48 ASIA PACIFIC PREDICTIVE TRAFFIC MODELING SYSTEM MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 49 ASIA PACIFIC INCIDENT DETECTION & LOCATION SYSTEM MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 50 ASIA PACIFIC INCIDENT DETECTION & LOCATION SYSTEM MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 51 ASIA PACIFIC DYNAMIC TRAFFIC MANAGEMENT SYSTEM MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 52 ASIA PACIFIC DYNAMIC TRAFFIC MANAGEMENT SYSTEM MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 53 ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 54 ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 55 CHINA TRAFFIC MANAGEMENT MARKET, 2013 - 2016, USD MILLION

Table 56 CHINA TRAFFIC MANAGEMENT MARKET, 2017 - 2023, USD MILLION

Table 57 CHINA TRAFFIC MANAGEMENT MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 58 CHINA TRAFFIC MANAGEMENT MARKET BY TYPE, 2017 - 2023, USD

MILLION

Table 59 CHINA TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2013 - 2016, USD MILLION

Table 60 CHINA TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2017 - 2023, USD MILLION

Table 61 CHINA TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 62 CHINA TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 63 CHINA TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 64 CHINA TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 65 CHINA TRAFFIC MANAGEMENT MARKET BY SYSTEM, 2013 - 2016, USD MILLION

Table 66 CHINA TRAFFIC MANAGEMENT MARKET BY SYSTEM, 2017 - 2023, USD MILLION

Table 67 JAPAN TRAFFIC MANAGEMENT MARKET, 2013 - 2016, USD MILLION

Table 68 JAPAN TRAFFIC MANAGEMENT MARKET, 2017 - 2023, USD MILLION

Table 69 JAPAN TRAFFIC MANAGEMENT MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 70 JAPAN TRAFFIC MANAGEMENT MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 71 JAPAN TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2013 - 2016, USD MILLION

Table 72 JAPAN TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2017 - 2023, USD MILLION

Table 73 JAPAN TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 74 JAPAN TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 75 JAPAN TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 76 JAPAN TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 77 JAPAN TRAFFIC MANAGEMENT MARKET BY SYSTEM, 2013 - 2016, USD MILLION

Table 78 JAPAN TRAFFIC MANAGEMENT MARKET BY SYSTEM, 2017 - 2023, USD MILLION

Table 79 INDIA TRAFFIC MANAGEMENT MARKET, 2013 - 2016, USD MILLION

Table 80 INDIA TRAFFIC MANAGEMENT MARKET, 2017 - 2023, USD MILLION

Table 81 INDIA TRAFFIC MANAGEMENT MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 82 INDIA TRAFFIC MANAGEMENT MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 83 INDIA TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2013 - 2016, USD MILLION

Table 84 INDIA TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2017 - 2023, USD MILLION

Table 85 INDIA TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 86 INDIA TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 87 INDIA TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 88 INDIA TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 89 INDIA TRAFFIC MANAGEMENT MARKET BY SYSTEM, 2013 - 2016, USD MILLION

Table 90 INDIA TRAFFIC MANAGEMENT MARKET BY SYSTEM, 2017 - 2023, USD MILLION

Table 91 SOUTH KOREA TRAFFIC MANAGEMENT MARKET, 2013 - 2016, USD MILLION

Table 92 SOUTH KOREA TRAFFIC MANAGEMENT MARKET, 2017 - 2023, USD MILLION

Table 93 SOUTH KOREA TRAFFIC MANAGEMENT MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 94 SOUTH KOREA TRAFFIC MANAGEMENT MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 95 SOUTH KOREA TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2013 - 2016, USD MILLION

Table 96 SOUTH KOREA TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2017 - 2023, USD MILLION

Table 97 SOUTH KOREA TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 98 SOUTH KOREA TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 99 SOUTH KOREA TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE,

2013 - 2016, USD MILLION

Table 100 SOUTH KOREA TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 101 SOUTH KOREA TRAFFIC MANAGEMENT MARKET BY SYSTEM, 2013 - 2016, USD MILLION

Table 102 SOUTH KOREA TRAFFIC MANAGEMENT MARKET BY SYSTEM, 2017 - 2023, USD MILLION

Table 103 AUSTRALIA TRAFFIC MANAGEMENT MARKET, 2013 - 2016, USD MILLION

Table 104 AUSTRALIA TRAFFIC MANAGEMENT MARKET, 2017 - 2023, USD MILLION

Table 105 AUSTRALIA TRAFFIC MANAGEMENT MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 106 AUSTRALIA TRAFFIC MANAGEMENT MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 107 AUSTRALIA TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2013 - 2016, USD MILLION

Table 108 AUSTRALIA TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2017 - 2023, USD MILLION

Table 109 AUSTRALIA TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 110 AUSTRALIA TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 111 AUSTRALIA TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 112 AUSTRALIA TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 113 AUSTRALIA TRAFFIC MANAGEMENT MARKET BY SYSTEM, 2013 - 2016, USD MILLION

Table 114 AUSTRALIA TRAFFIC MANAGEMENT MARKET BY SYSTEM, 2017 - 2023, USD MILLION

Table 115 SINGAPORE TRAFFIC MANAGEMENT MARKET, 2013 - 2016, USD MILLION

Table 116 SINGAPORE TRAFFIC MANAGEMENT MARKET, 2017 - 2023, USD MILLION

Table 117 SINGAPORE TRAFFIC MANAGEMENT MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 118 SINGAPORE TRAFFIC MANAGEMENT MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 119 SINGAPORE TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2013 - 2016, USD MILLION

Table 120 SINGAPORE TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2017 - 2023, USD MILLION

Table 121 SINGAPORE TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 122 SINGAPORE TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 123 SINGAPORE TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 124 SINGAPORE TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 125 SINGAPORE TRAFFIC MANAGEMENT MARKET BY SYSTEM, 2013 - 2016, USD MILLION

Table 126 SINGAPORE TRAFFIC MANAGEMENT MARKET BY SYSTEM, 2017 - 2023, USD MILLION

Table 127 REST OF ASIA PACIFIC TRAFFIC MANAGEMENT MARKET, 2013 - 2016, USD MILLION

Table 128 REST OF ASIA PACIFIC TRAFFIC MANAGEMENT MARKET, 2017 - 2023, USD MILLION

Table 129 REST OF ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 130 REST OF ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 131 REST OF ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2013 - 2016, USD MILLION

Table 132 REST OF ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY SOFTWARE TYPE, 2017 - 2023, USD MILLION

Table 133 REST OF ASIA PACIFIC TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 134 REST OF ASIA PACIFIC TRAFFIC MANAGEMENT HARDWARE MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 135 REST OF ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 136 REST OF ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 137 REST OF ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY SYSTEM, 2013 - 2016, USD MILLION

Table 138 REST OF ASIA PACIFIC TRAFFIC MANAGEMENT MARKET BY SYSTEM,

2017 - 2023, USD MILLION

Table 139 KEY INFORMATION – IBM CORPORATION

Table 140 KEY INFORMATION – CISCO SYSTEMS

Table 141 KEY INFORMATION – LG CORPORATION (LG CNS CO. LTD.)

Table 142 KEY INFORMATION – SWARCO HOLDING

Table 143 KEY INFORMATION - SIEMENS AG

Table 144 KEY INFORMATION – KAPSCH (KAPSCH TRAFFICCOM AG)

Table 145 KEY INFORMATION – Q-FREE ASA

Table 146 KEY INFORMATION – ACCENTURE PLC

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