

Asia Pacific Spintronic Logic Devices Market By Type (Metal Based Devices and Semiconductor Based Devices) By End User (Industrial Motors, Electric Vehicles, Data Storage, Semiconductor Lasers, Magnetic Tunnel Transistor and Others) By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Asia Pacific Spintronic Logic Devices Market would witness market growth of 41.7% CAGR during the forecast period (2020-2026).

The spintronic logic systems are commonly used in diverse industries and automobile applications where communication stability is a major concern. In fact, the commercial spintronics provide operating reliability in harsh conditions. According to the International Energy Agency's (IEA) Global EV Outlook 2019 survey, China remains the world's biggest electric vehicle market, led by Europe and the United States, and the global electric car fleet reached 5.1 million in 2018, up two million from the previous year.

Technological developments in the spintronics industry, especially in magnetic sensors such as high resolution, high sensitivity, compact size and low power consumption, contribute significantly to the growth of the global market for spintronic logic devices. However, a major industry limiting factor is the high implementation cost of the spintronics logic products. On the opposite, expanded policy support and investment for electric cars & electronics is projected to deliver attractive market growth prospects over the forecast period.

Spintronic devices deliver increased reliability, increased speed and reduced power consumption. The demand for spintronic logic devices holds significant growth potential worldwide. It is currently in its ever-growing stage. Due to their widespread use in automotive applications, demand for electric two or three-wheelers is increasing.

Automotive manufacturers integrate spintronic logic devices into their products to add extra features and stay ahead of other competitors in the highly competitive industry.

Based on Type, the market is segmented into Metal Based Devices and Semiconductor Based Devices. Metal Based Devices are further segmented into Spin -Transfer Torque Device, Tunnel-Magneto Resistance, Giant-Magneto Resistance and Others.

Semiconductor Based Devices are further bifurcated across Spin Diode and Spin Filter & Spin Field Effect Transistor. Based on End User, the market is segmented into Industrial Motors, Electric Vehicles, Data Storage, Semiconductor Lasers, Magnetic Tunnel Transistor and Others. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Infineon Technologies AG, MTS Systems Corporation (PCB Piezotronics, Inc.), Kistler Group (Kistler Holding AG), Spectris PLC (HBM), Everspin Technologies, Inc., NVE Corporation, Crocus Technology, Inc., FUTEK Advanced Sensor Technology, Inc., Spin Memory, Inc., Sensor Technology Ltd.

Scope of the Study

Market Segmentation:

By Type

Metal Based Devices

Spin -Transfer Torque Device

Tunnel-Magneto Resistance

Giant-Magneto Resistance

Others

Semiconductor Based Devices

Spin Diode

Spin Filter & Spin Field Effect Transistor

By End User

Industrial Motors

Electric Vehicles

Data Storage

Semiconductor Lasers

Magnetic Tunnel Transistor

Others

By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

Companies Profiled

Infineon Technologies AG

MTS Systems Corporation (PCB Piezotronics, Inc.)

Kistler Group (Kistler Holding AG)

Spectris PLC (HBM)

Everspin Technologies, Inc.

NVE Corporation

Crocus Technology, Inc.

FUTEK Advanced Sensor Technology, Inc.

Spin Memory, Inc.

Sensor Technology Ltd.

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