

Asia Pacific Soy Sauce Market (2019-2025)

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Abstracts

The Asia Pacific Soy Sauce Market would witness market growth of 6.47% CAGR during the forecast period (2019-2025). The increasing popularity of Chinese cuisine worldwide has prompted the country to be the largest revenue generator in the Asia Pacific market. It is also anticipated that North America will experience a substantial CAGR between 2019 and 2025. This growth is due to the high demand for brewed soy sauce organic and additive-free. It will also help boost demand by increasing the popularity of Asian cuisine in the region.

Increasing packaging innovations will be one of the key market trends for soy sauces. Soy sauce sales are highly packaging-dependent because it serves as a brand extension of the product and plays a key role in influencing customer buying decisions. In addition to soy sauce ingredients and production methods, packaging also plays an important role in determining soy sauce shelf life. Soy sauce companies partner with packaging manufacturers to develop advanced packaging technology that will help improve packaging materials' consistency, wet strength, and durability. These packaging innovations are anticipated to expand the vendor consumer base and thus fuel the growth of the soy sauces market over the forecast period.

There are many different types of antioxidants in soy sauce. It is a good source of manganese mineral antioxidants. It also contains valuable quantities of phenolic antioxidant acids such as syringic, vanillic, coumaric, and ferulic acid. Glycitein, daidzein, genistein, and genistin are among the isoflavonoid antioxidants in soy sauce. However, the soy sauce production process may sometimes require steps that significantly lower the concentration of these isoflavonoids and leave much lower concentrations of soy sauce than other soyfoods.

In the application segment, the household category is anticipated to be the fastest-growing segment throughout the forecast period. The key factors driving the market in

this segment are straightforward product availability in grocery stores and increased demand for low-salt and-sugar and gluten-free products.

Based on Type, the market is segmented into Brewed and Blended. Based on Application, the market is segmented into Food Industry and Household. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Foshan Haitian Flavoring & Food Co., Ltd. (Guangdong Haitian Group Co., Ltd.), Kikkoman Corporation, Masan Group Corporation, Bourbon Barrel Foods LLC, Lee Kum Kee Company Limited, Otafuku Sauce Co., Ltd., Nestle S.A. (Maggi), Yamasa Corporation, Aloha Shoyu Company, and Guangdong Meiweixian Flavoring Foods Co., Ltd.

Scope of the Study

Market Segmentation:

By Type

Brewed

Blended

By Application

Food Industry

Household

By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

Companies Profiled

Foshan Haitian Flavoring & Food Co., Ltd. (Guangdong Haitian Group Co., Ltd.)

Kikkoman Corporation

Masan Group Corporation

Bourbon Barrel Foods LLC

Lee Kum Kee Company Limited

Otafuku Sauce Co., Ltd.

Nestle S.A. (Maggi)

Yamasa Corporation

Aloha Shoyu Company

Guangdong Meiweixian Flavoring Foods Co., Ltd.

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Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Asia Pacific Soy Sauce Market, by Type
 - 1.4.2 Asia Pacific Soy Sauce Market, by Application
 - 1.4.3 Asia Pacific Soy Sauce Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
 - 2.1.2 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. ASIA PACIFIC SOY SAUCE MARKET BY TYPE

- 3.1 Asia Pacific Brewed Market by Country
- 3.2 Asia Pacific Blended Market by Country

CHAPTER 4. ASIA PACIFIC SOY SAUCE MARKET BY APPLICATION

- 4.1 Asia Pacific Food Industry Market by Country
- 4.2 Asia Pacific Household Market by Country

CHAPTER 5. ASIA PACIFIC SOY SAUCE MARKET BY COUNTRY

- 5.1 China Soy Sauce Market
 - 5.1.1 China Soy Sauce Market by Type
 - 5.1.2 China Soy Sauce Market by Application
- 5.2 Japan Soy Sauce Market
 - 5.2.1 Japan Soy Sauce Market by Type

- 5.2.2 Japan Soy Sauce Market by Application
- 5.3 India Soy Sauce Market
 - 5.3.1 India Soy Sauce Market by Type
 - 5.3.2 India Soy Sauce Market by Application
- 5.4 South Korea Soy Sauce Market
 - 5.4.1 South Korea Soy Sauce Market by Type
 - 5.4.2 South Korea Soy Sauce Market by Application
- 5.5 Singapore Soy Sauce Market
 - 5.5.1 Singapore Soy Sauce Market by Type
 - 5.5.2 Singapore Soy Sauce Market by Application
- 5.6 Malaysia Soy Sauce Market
 - 5.6.1 Malaysia Soy Sauce Market by Type
 - 5.6.2 Malaysia Soy Sauce Market by Application
- 5.7 Rest of Asia Pacific Soy Sauce Market
 - 5.7.1 Rest of Asia Pacific Soy Sauce Market by Type
 - 5.7.2 Rest of Asia Pacific Soy Sauce Market by Application

CHAPTER 6. COMPANY PROFILES

- 6.1 Foshan Haitian Flavoring & Food Co., Ltd. (Guangdong Haitian Group Co., Ltd.)
 - 6.1.1 Company overview
 - 6.1.1 Financial Analysis
- 6.2 Kikkoman Corporation
 - 6.2.1 Company Overview
 - 6.2.2 Financial Analysis
 - 6.2.3 Segmental and Regional Analysis
 - 6.2.4 Recent strategies and developments:
 - 6.2.4.1 Partnerships, Collaborations, and Agreements:
- 6.3 Masan Group Corporation
 - 6.3.1 Company Overview
 - 6.3.2 Financial Analysis
 - 6.3.3 Segmental and Regional Analysis
 - 6.3.4 Research & Development Expense
- 6.4 Bourbon Barrel Foods LLC
 - 6.4.1 Company Overview
- 6.5 Lee Kum Kee Company Limited
 - 6.5.1 Company Overview
 - 6.5.2 Recent strategies and developments:
 - 6.5.2.1 Product Launches:

6.6 Otafuku Sauce Co., Ltd.

6.6.1 Company Overview

6.7 Nestle S.A. (Maggi)

6.7.1 Company Overview

6.7.2 Financial Analysis

6.7.3 Segmental and Regional Analysis

6.7.4 Research& Development Expense

6.8 Yamasa Corporation

6.8.1 Company Overview

6.9 Aloha Shoyu Company

6.9.1 Company Overview

6.1 Guangdong Meiweixian Flavoring Foods Co., Ltd.

6.10.1 Company Overview

List Of Tables

LIST OF TABLES

TABLE 1 ASIA PACIFIC SOY SAUCE MARKET, 2015 - 2018, USD MILLION

TABLE 2 ASIA PACIFIC SOY SAUCE MARKET, 2019 - 2025, USD MILLION

TABLE 3 ASIA PACIFIC SOY SAUCE MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 4 ASIA PACIFIC SOY SAUCE MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 5 ASIA PACIFIC BREWED MARKET BY COUNTRY, 2015 - 2018, USD
MILLION

TABLE 6 ASIA PACIFIC BREWED MARKET BY COUNTRY, 2019 - 2025, USD
MILLION

TABLE 7 ASIA PACIFIC BLENDED MARKET BY COUNTRY, 2015 - 2018, USD
MILLION

TABLE 8 ASIA PACIFIC BLENDED MARKET BY COUNTRY, 2019 - 2025, USD
MILLION

TABLE 9 ASIA PACIFIC SOY SAUCE MARKET BY APPLICATION, 2015 - 2018, USD
MILLION

TABLE 10 ASIA PACIFIC SOY SAUCE MARKET BY APPLICATION, 2019 - 2025, USD
MILLION

TABLE 11 ASIA PACIFIC FOOD INDUSTRY MARKET BY COUNTRY, 2015 - 2018,
USD MILLION

TABLE 12 ASIA PACIFIC FOOD INDUSTRY MARKET BY COUNTRY, 2019 - 2025,
USD MILLION

TABLE 13 ASIA PACIFIC HOUSEHOLD MARKET BY COUNTRY, 2015 - 2018, USD
MILLION

TABLE 14 ASIA PACIFIC HOUSEHOLD MARKET BY COUNTRY, 2019 - 2025, USD
MILLION

TABLE 15 ASIA PACIFIC SOY SAUCE MARKET BY COUNTRY, 2015 - 2018, USD
MILLION

TABLE 16 ASIA PACIFIC SOY SAUCE MARKET BY COUNTRY, 2019 - 2025, USD
MILLION

TABLE 17 CHINA SOY SAUCE MARKET, 2015 - 2018, USD MILLION

TABLE 18 CHINA SOY SAUCE MARKET, 2019 - 2025, USD MILLION

TABLE 19 CHINA SOY SAUCE MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 20 CHINA SOY SAUCE MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 21 CHINA SOY SAUCE MARKET BY APPLICATION, 2015 - 2018, USD
MILLION

TABLE 22 CHINA SOY SAUCE MARKET BY APPLICATION, 2019 - 2025, USD

MILLION

TABLE 23 JAPAN SOY SAUCE MARKET, 2015 - 2018, USD MILLION

TABLE 24 JAPAN SOY SAUCE MARKET, 2019 - 2025, USD MILLION

TABLE 25 JAPAN SOY SAUCE MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 26 JAPAN SOY SAUCE MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 27 JAPAN SOY SAUCE MARKET BY APPLICATION, 2015 - 2018, USD
MILLION

TABLE 28 JAPAN SOY SAUCE MARKET BY APPLICATION, 2019 - 2025, USD
MILLION

TABLE 29 INDIA SOY SAUCE MARKET, 2015 - 2018, USD MILLION

TABLE 30 INDIA SOY SAUCE MARKET, 2019 - 2025, USD MILLION

TABLE 31 INDIA SOY SAUCE MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 32 INDIA SOY SAUCE MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 33 INDIA SOY SAUCE MARKET BY APPLICATION, 2015 - 2018, USD
MILLION

TABLE 34 INDIA SOY SAUCE MARKET BY APPLICATION, 2019 - 2025, USD
MILLION

TABLE 35 SOUTH KOREA SOY SAUCE MARKET, 2015 - 2018, USD MILLION

TABLE 36 SOUTH KOREA SOY SAUCE MARKET, 2019 - 2025, USD MILLION

TABLE 37 SOUTH KOREA SOY SAUCE MARKET BY TYPE, 2015 - 2018, USD
MILLION

TABLE 38 SOUTH KOREA SOY SAUCE MARKET BY TYPE, 2019 - 2025, USD
MILLION

TABLE 39 SOUTH KOREA SOY SAUCE MARKET BY APPLICATION, 2015 - 2018,
USD MILLION

TABLE 40 SOUTH KOREA SOY SAUCE MARKET BY APPLICATION, 2019 - 2025,
USD MILLION

TABLE 41 SINGAPORE SOY SAUCE MARKET, 2015 - 2018, USD MILLION

TABLE 42 SINGAPORE SOY SAUCE MARKET, 2019 - 2025, USD MILLION

TABLE 43 SINGAPORE SOY SAUCE MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 44 SINGAPORE SOY SAUCE MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 45 SINGAPORE SOY SAUCE MARKET BY APPLICATION, 2015 - 2018, USD
MILLION

TABLE 46 SINGAPORE SOY SAUCE MARKET BY APPLICATION, 2019 - 2025, USD
MILLION

TABLE 47 MALAYSIA SOY SAUCE MARKET, 2015 - 2018, USD MILLION

TABLE 48 MALAYSIA SOY SAUCE MARKET, 2019 - 2025, USD MILLION

TABLE 49 MALAYSIA SOY SAUCE MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 50 MALAYSIA SOY SAUCE MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 51 MALAYSIA SOY SAUCE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 52 MALAYSIA SOY SAUCE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 53 REST OF ASIA PACIFIC SOY SAUCE MARKET, 2015 - 2018, USD MILLION

TABLE 54 REST OF ASIA PACIFIC SOY SAUCE MARKET, 2019 - 2025, USD MILLION

TABLE 55 REST OF ASIA PACIFIC SOY SAUCE MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 56 REST OF ASIA PACIFIC SOY SAUCE MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 57 REST OF ASIA PACIFIC SOY SAUCE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 58 REST OF ASIA PACIFIC SOY SAUCE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 59 KEY INFORMATION – FOSHAN HAITIAN FLAVORING & FOOD CO., LTD.

TABLE 60 KEY INFORMATION – KIKKOMAN CORPORATION

TABLE 61 KEY INFORMATION – MASAN GROUP CORPORATION

TABLE 62 KEY INFORMATION – BOURBON BARREL FOODS LLC

TABLE 63 KEY INFORMATION – LEE KUM KEE COMPANY LIMITED

TABLE 64 KEY INFORMATION – OTAFUKU SAUCE CO., LTD.

TABLE 65 KEY INFORMATION – NESTLE S.A.

TABLE 66 KEY INFORMATION – YAMASA CORPORATION

TABLE 67 KEY INFORMATION – ALOHA SHOYU COMPANY

TABLE 68 KEY INFORMATION – GUANGDONG MEIWEIXIAN FLAVORING FOODS CO., LTD.

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

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