

# Asia Pacific Smart Locks Market (2017 - 2023)

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## Abstracts

Electronic locks which can be managed with the help of different apps on a smartphone are called as smart locks. Wi-Fi, Bluetooth or sometimes both technologies are used to operate smart locks. The growing concern over safety, security and privacy, significant advancements in the wireless communication technology, significant rise in disposable income among the consumers, rapid urbanization, and growing need to establish connectivity across all the electronic equipment in a house have contributed to the growth of the smart locks market.

Asia Pacific would witness significant growth during the forecast period. Rapid urbanization & growth in the net household disposable income, growing awareness about automated solutions, rapid adoption of internet-based services, advancements in communication technology & broadband services, and widespread adoption of the smart homes concept in both the Indian and Chinese market would drive the demand for smart locks in the region.

Based on End Users, the market is segmented into Commercial and Residential. Based on Technologies, the market is segmented into Bluetooth and Wi-Fi. Based on Product Types, the market is segmented into Deadbolts, Lever Handles, Padlocks, and Others.

Based on Country, Smart Locks market is segmented into China, Japan, India, South Korea, Singapore, Australia and Rest of Asia Pacific. China remained the dominant Country in the Asia Pacific Smart Locks market in 2016. Australia and India would witness promising CAGR during the forecast period (2017-2023).

The report covers the analysis of key stake holders of the Smart Locks market. Key companies profiled in the report include Honeywell International, Inc., Panasonic Corporation, Samsung Electronics Co. Ltd., Assa Abloy AB, Unikey Technologies Inc., HRG Group (Spectrum Brands, Inc.), Vivint, Inc., and Allegion (Schlage).

## Contents

### **CHAPTER 1. MARKET SCOPE & METHODOLOGY**

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
  - 1.4.1 Asia Pacific Smart Locks Market, by End Users
  - 1.4.2 Asia Pacific Smart Locks Market, by Technologies
  - 1.4.3 Asia Pacific Smart Locks Market, by Product Types
  - 1.4.4 Asia Pacific Smart Locks Market, by Countries
- 1.5 Methodology for the research

### **CHAPTER 2. EXECUTIVE SUMMARY**

### **CHAPTER 3. MARKET OVERVIEW**

- 3.1 Introduction
- 3.2 Drivers and Restraints
  - 3.2.1 Market Drivers
  - 3.2.2 Market Restraints

### **CHAPTER 4. ASIA PACIFIC SMART LOCKS MARKET**

- 4.1 Asia Pacific Smart Locks Market by End User
  - 4.1.1 Asia Pacific Smart Locks Commercial Market by Country
  - 4.1.2 Asia Pacific Smart Locks Residential Market by Country

### **CHAPTER 5. ASIA PACIFIC SMART LOCKS MARKET BY TECHNOLOGY**

- 5.1 Introduction
  - 5.1.1 Asia Pacific Bluetooth Smart Locks by Country
  - 5.1.2 Asia Pacific Wi-Fi Smart Locks by Country

### **CHAPTER 6. ASIA PACIFIC SMART LOCKS MARKET BY PRODUCT TYPE**

- 6.1 Introduction

- 6.1.1 Asia Pacific Deadbolts Smart Locks Market by Country
- 6.1.2 Asia Pacific Lever Handles Smart Locks Market by Country
- 6.1.3 Asia Pacific Padlocks Smart Locks Market by Country
- 6.1.4 Asia Pacific Other Type Smart Locks Market by Country

## **CHAPTER 7. ASIA PACIFIC SMART LOCKS MARKET BY COUNTRY**

### **7.1 Introduction**

#### **7.1.1 China Smart Locks Market**

- 7.1.1.1 China Smart Locks Market by End User
- 7.1.1.2 China Smart Locks Market by Technology
- 7.1.1.3 China Smart Locks Market by Product Type

#### **7.1.2 Japan Smart Locks Market**

- 7.1.2.1 Japan Smart Locks Market by End User
- 7.1.2.2 Japan Smart Locks Market by Technology
- 7.1.2.3 Japan Smart Locks Market by Product Type

#### **7.1.3 India Smart Locks Market**

- 7.1.3.1 India Smart Locks Market by End User
- 7.1.3.2 India Smart Locks Market by Technology
- 7.1.3.3 India Smart Locks Market by Product Type

#### **7.1.4 South Korea Smart Locks Market**

- 7.1.4.1 South Korea Smart Locks Market by End User
- 7.1.4.2 South Korea Smart Locks Market by Technology
- 7.1.4.3 South Korea Smart Locks Market by Product Type

#### **7.1.5 Australia Smart Locks Market**

- 7.1.5.1 Australia Smart Locks Market by End User
- 7.1.5.2 Australia Smart Locks Market by Technology
- 7.1.5.3 Australia Smart Locks Market by Product Type

#### **7.1.6 Singapore Smart Locks Market**

- 7.1.6.1 Singapore Smart Locks Market by End User
- 7.1.6.2 Singapore Smart Locks Market by Technology
- 7.1.6.3 Singapore Smart Locks Market by Product Type

#### **7.1.7 Rest of Asia Pacific Smart Locks Market**

- 7.1.7.1 Rest of Asia Pacific Smart Locks Market by End User
- 7.1.7.2 Rest of Asia Pacific Smart Locks Market by Technology
- 7.1.7.3 Rest of Asia Pacific Smart Locks Market by Product Type

## **CHAPTER 8. COMPANY PROFILES**

- 8.1 Honeywell International, Inc.
  - 8.1.1 Company Overview
  - 8.1.2 Financial Analysis
  - 8.1.3 Segmental and Regional Analysis
  - 8.1.4 Research & Development Expense
- 8.2 Panasonic Corporation
  - 8.2.1 Company Overview
  - 8.2.2 Financial Analysis
  - 8.2.3 Segmental and Regional Analysis
  - 8.2.1 Research & Development Expense
- 8.3 SAMSUNG ELECTRONICS CO. LTD.
  - 8.3.1 Company Overview
  - 8.3.2 Financial Analysis
  - 8.3.3 Segmental and Regional Analysis
  - 8.3.4 Research & Development
- 8.4 Assa Abloy AB
  - 8.4.1 Company Overview
  - 8.4.2 Financial Analysis
  - 8.4.3 Regional Analysis
  - 8.4.4 Research & Development
- 8.5 Unikey Technologies Inc.
  - 8.5.1 Company Overview
- 8.6 HRG Group (Spectrum Brands, Inc.)
  - 8.6.1 Company Overview
  - 8.6.2 Financial Analysis
  - 8.6.3 Segmental and Regional Analysis
  - 8.6.4 Research & Development
- 8.7 Vivint, Inc.
  - 8.7.1 Company Overview
  - 8.7.2 Financial Analysis
  - 8.7.3 Regional Analysis
  - 8.7.4 Research & Development
- 8.8 Allegion (Schlage)
  - 8.8.1 Company Overview
  - 8.8.2 Financial Analysis
  - 8.8.3 Segmental and Regional Analysis
  - 8.8.4 Research & Development

## List Of Tables

### LIST OF TABLES

Table 1 ASIA PACIFIC SMART LOCKS MARKET, 2013 - 2016, USD MILLION

Table 2 ASIA PACIFIC SMART LOCKS MARKET, 2017 - 2023, USD MILLION

Table 3 ASIA PACIFIC SMART LOCKS MARKET BY END USER, 2013 - 2016, USD MILLION

Table 4 ASIA PACIFIC SMART LOCKS MARKET BY END USER, 2017 - 2023, USD MILLION

Table 5 ASIA PACIFIC SMART LOCKS COMMERCIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 6 ASIA PACIFIC SMART LOCKS COMMERCIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 7 ASIA PACIFIC SMART LOCKS RESIDENTIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 8 ASIA PACIFIC SMART LOCKS RESIDENTIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 9 ASIA PACIFIC SMART LOCKS MARKET BY TECHNOLOGY, 2013 - 2016, USD MILLION

Table 10 ASIA PACIFIC SMART LOCKS MARKET BY TECHNOLOGY, 2017 - 2023, USD MILLION

Table 11 ASIA PACIFIC BLUETOOTH SMART LOCKS BY COUNTRY, 2013 - 2016, USD MILLION

Table 12 ASIA PACIFIC BLUETOOTH SMART LOCKS BY COUNTRY, 2017 - 2023, USD MILLION

Table 13 ASIA PACIFIC WI-FI SMART LOCKS BY COUNTRY, 2013 - 2016, USD MILLION

Table 14 ASIA PACIFIC WI-FI SMART LOCKS BY COUNTRY, 2017 - 2023, USD MILLION

Table 15 ASIA PACIFIC SMART LOCKS MARKET BY PRODUCT TYPE, 2013 - 2016, USD MILLION

Table 16 ASIA PACIFIC SMART LOCKS MARKET BY PRODUCT TYPE, 2017 - 2023, USD MILLION

Table 17 ASIA PACIFIC DEADBOLTS SMART LOCKS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 18 ASIA PACIFIC DEADBOLTS SMART LOCKS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 19 ASIA PACIFIC LEVER HANDLES SMART LOCKS MARKET BY COUNTRY,

2013 - 2016, USD MILLION

Table 20 ASIA PACIFIC LEVER HANDLES SMART LOCKS MARKET BY COUNTRY,  
2017 - 2023, USD MILLION

Table 21 ASIA PACIFIC PADLOCKS SMART LOCKS MARKET BY COUNTRY, 2013 -  
2016, USD MILLION

Table 22 ASIA PACIFIC PADLOCKS SMART LOCKS MARKET BY COUNTRY, 2017 -  
2023, USD MILLION

Table 23 ASIA PACIFIC OTHER TYPE SMART LOCKS MARKET BY COUNTRY, 2013  
- 2016, USD MILLION

Table 24 ASIA PACIFIC OTHER TYPE SMART LOCKS MARKET BY COUNTRY, 2017  
- 2023, USD MILLION

Table 25 ASIA PACIFIC SMART LOCKS MARKET BY COUNTRY, 2013 - 2016, USD  
MILLION

Table 26 ASIA PACIFIC SMART LOCKS MARKET BY COUNTRY, 2017 - 2023, USD  
MILLION

Table 27 CHINA SMART LOCKS MARKET, 2013 - 2016, USD MILLION

Table 28 CHINA SMART LOCKS MARKET, 2017 - 2023, USD MILLION

Table 29 CHINA SMART LOCKS MARKET BY END USER, 2013 - 2016, USD  
MILLION

Table 30 CHINA SMART LOCKS MARKET BY END USER, 2017 - 2023, USD  
MILLION

Table 31 CHINA SMART LOCKS MARKET BY TECHNOLOGY, 2013 - 2016, USD  
MILLION

Table 32 CHINA SMART LOCKS MARKET BY TECHNOLOGY, 2017 - 2023, USD  
MILLION

Table 33 CHINA SMART LOCKS MARKET BY PRODUCT TYPE, 2013 - 2016, USD  
MILLION

Table 34 CHINA SMART LOCKS MARKET BY PRODUCT TYPE, 2017 - 2023, USD  
MILLION

Table 35 JAPAN SMART LOCKS MARKET, 2013 - 2016, USD MILLION

Table 36 JAPAN SMART LOCKS MARKET, 2017 - 2023, USD MILLION

Table 37 JAPAN SMART LOCKS MARKET BY END USER, 2013 - 2016, USD  
MILLION

Table 38 JAPAN SMART LOCKS MARKET BY END USER, 2017 - 2023, USD  
MILLION

Table 39 JAPAN SMART LOCKS MARKET BY TECHNOLOGY, 2013 - 2016, USD  
MILLION

Table 40 JAPAN SMART LOCKS MARKET BY TECHNOLOGY, 2017 - 2023, USD  
MILLION

Table 41 JAPAN SMART LOCKS MARKET BY PRODUCT TYPE, 2013 - 2016, USD MILLION

Table 42 JAPAN SMART LOCKS MARKET BY PRODUCT TYPE, 2017 - 2023, USD MILLION

Table 43 INDIA SMART LOCKS MARKET, 2013 - 2016, USD MILLION

Table 44 INDIA SMART LOCKS MARKET, 2017 - 2023, USD MILLION

Table 45 INDIA SMART LOCKS MARKET BY END USER, 2013 - 2016, USD MILLION

Table 46 INDIA SMART LOCKS MARKET BY END USER, 2017 - 2023, USD MILLION

Table 47 INDIA SMART LOCKS MARKET BY TECHNOLOGY, 2013 - 2016, USD MILLION

Table 48 INDIA SMART LOCKS MARKET BY TECHNOLOGY, 2017 - 2023, USD MILLION

Table 49 INDIA SMART LOCKS MARKET BY PRODUCT TYPE, 2013 - 2016, USD MILLION

Table 50 INDIA SMART LOCKS MARKET BY PRODUCT TYPE, 2017 - 2023, USD MILLION

Table 51 SOUTH KOREA SMART LOCKS MARKET, 2013 - 2016, USD MILLION

Table 52 SOUTH KOREA SMART LOCKS MARKET, 2017 - 2023, USD MILLION

Table 53 SOUTH KOREA SMART LOCKS MARKET BY END USER, 2013 - 2016, USD MILLION

Table 54 SOUTH KOREA SMART LOCKS MARKET BY END USER, 2017 - 2023, USD MILLION

Table 55 SOUTH KOREA SMART LOCKS MARKET BY TECHNOLOGY, 2013 - 2016, USD MILLION

Table 56 SOUTH KOREA SMART LOCKS MARKET BY TECHNOLOGY, 2017 - 2023, USD MILLION

Table 57 SOUTH KOREA SMART LOCKS MARKET BY PRODUCT TYPE, 2013 - 2016, USD MILLION

Table 58 SOUTH KOREA SMART LOCKS MARKET BY PRODUCT TYPE, 2017 - 2023, USD MILLION

Table 59 AUSTRALIA SMART LOCKS MARKET, 2013 - 2016, USD MILLION

Table 60 AUSTRALIA SMART LOCKS MARKET, 2017 - 2023, USD MILLION

Table 61 AUSTRALIA SMART LOCKS MARKET BY END USER, 2013 - 2016, USD MILLION

Table 62 AUSTRALIA SMART LOCKS MARKET BY END USER, 2017 - 2023, USD MILLION

Table 63 AUSTRALIA SMART LOCKS MARKET BY TECHNOLOGY, 2013 - 2016, USD MILLION

Table 64 AUSTRALIA SMART LOCKS MARKET BY TECHNOLOGY, 2017 - 2023,



USD MILLION

Table 65 AUSTRALIA SMART LOCKS MARKET BY PRODUCT TYPE, 2013 - 2016,  
USD MILLION

Table 66 AUSTRALIA SMART LOCKS MARKET BY PRODUCT TYPE, 2017 - 2023,  
USD MILLION

Table 67 SINGAPORE SMART LOCKS MARKET, 2013 - 2016, USD MILLION

Table 68 SINGAPORE SMART LOCKS MARKET, 2017 - 2023, USD MILLION

Table 69 SINGAPORE SMART LOCKS MARKET BY END USER, 2013 - 2016, USD  
MILLION

Table 70 SINGAPORE SMART LOCKS MARKET BY END USER, 2017 - 2023, USD  
MILLION

Table 71 SINGAPORE SMART LOCKS MARKET BY TECHNOLOGY, 2013 - 2016,  
USD MILLION

Table 72 SINGAPORE SMART LOCKS MARKET BY TECHNOLOGY, 2017 - 2023,  
USD MILLION

Table 73 SINGAPORE SMART LOCKS MARKET BY PRODUCT TYPE, 2013 - 2016,  
USD MILLION

Table 74 SINGAPORE SMART LOCKS MARKET BY PRODUCT TYPE, 2017 - 2023,  
USD MILLION

Table 75 REST OF ASIA PACIFIC SMART LOCKS MARKET, 2013 - 2016, USD  
MILLION

Table 76 REST OF ASIA PACIFIC SMART LOCKS MARKET, 2017 - 2023, USD  
MILLION

Table 77 REST OF ASIA PACIFIC SMART LOCKS MARKET BY END USER, 2013 -  
2016, USD MILLION

Table 78 REST OF ASIA PACIFIC SMART LOCKS MARKET BY END USER, 2017 -  
2023, USD MILLION

Table 79 REST OF ASIA PACIFIC SMART LOCKS MARKET BY TECHNOLOGY, 2013  
- 2016, USD MILLION

Table 80 REST OF ASIA PACIFIC SMART LOCKS MARKET BY TECHNOLOGY, 2017  
- 2023, USD MILLION

Table 81 REST OF ASIA PACIFIC SMART LOCKS MARKET BY PRODUCT TYPE,  
2013 - 2016, USD MILLION

Table 82 REST OF ASIA PACIFIC SMART LOCKS MARKET BY PRODUCT TYPE,  
2017 - 2023, USD MILLION

Table 83 KEY INFORMATION – HONEYWELL INTERNATIONAL, INC.

Table 84 KEY INFORMATION – PANASONIC CORPORATION

Table 85 KEY INFORMATION - SAMSUNG ELECTRONICS CO. LTD.

Table 86 KEY INFORMATION - ASSA ABLOY AB



Table 87 KEY INFORMATION – UNIKEY TECHNOLOGIES INC.

Table 88 KEY INFORMATION - HRG GROUP (SPECTRUM BRANDS, INC.)

Table 89 KEY INFORMATION - VIVINT, INC.

Table 90 KEY INFORMATION - ALLEGION (SCHLAGE)

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