

Asia Pacific Self-checkout Systems Market By Component (Systems and Services) By Type (Cash Based Systems and Cashless Based Systems) By Application (Supermarkets & Hypermarkets, Department Stores, Convenience Stores and Others) By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Asia Pacific Self-checkout Systems Market would witness market growth of 14.7% CAGR during the forecast period (2020-2026).

Retail customers are becoming more demanding and want to be easy, safe and in charge of their shopping experience. Consequently, the preference among end users for self-service solutions is increasing. In addition, with the growing demand for privacy and personalized shopping, retailers are gradually implementing self-service checkout or self-checkout systems in an attempt to engage consumers more efficiently on their own with the brands. For example, Fujitsu's self-checkout systems U-Scan and Impulse provide features such as themes, customer choice and charitable donation applications to help retailers optimize their products, encourage brand awareness, and increase advertising space in their retail stores.

The advancement of Near Field Communication (NFC) technologies and the convergence of Radio Frequency Identification Device (RFID) with the capabilities of mobile technology further lead to the growth of the market for self-checkout systems. Using an authentication device, the system allows shoppers to pick, scan, and pay for the products straight from the aisle, thereby minimizing shopping time and making end users more comfortable. In addition, mobile self-checkout solutions, or "mobile scan and go" solutions, are becoming a growing trend among customers and retailers with the spread of mobile and social technologies. The solution provides customers with the

ability to search, bag and pay for their items using their smartphones which, in effect, helps retailers to reduce their costs and sales volume.

The prevalence of self-checkout systems among convenience stores is growing day by day, and is projected to grow over the forecast period. The convenience stores adopt new technology, updated self-service systems, in an attempt to provide customers with faster service. It is also a growing trend among convenience stores to introduce alternative self-checkout systems such as mobile scanning and go solutions.

Based on Component, the market is segmented into Systems and Services. Based on Type, the market is segmented into Cash Based Systems and Cashless Based Systems.

Based on Application, the market is segmented into Supermarkets & Hypermarkets, Department Stores, Convenience Stores and Others. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Diebold Nixdorf, Inc., Fujitsu Limited, NCR Corporation, Toshiba Corporation, ITAB Shop Concept AB, Strongpoint ASA, ECR Software Corporation, Fortive Corporation (Gilbarco, Inc.), Pan-Oston (Houchens Industries, Inc.), Flooid Limited

Scope of the Study

Market Segmentation:

By Component

Systems

Services

By Type

Cash Based Systems

Cashless Based Systems

By Application

Supermarkets & Hypermarkets

Department Stores

Convenience Stores

Others

By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

Companies Profiled

Diebold Nixdorf, Inc.

Fujitsu Limited

NCR Corporation

Toshiba Corporation

ITAB Shop Concept AB

Strongpoint ASA

ECR Software Corporation

Fortive Corporation (Gilbarco, Inc.)

Pan-Oston (Houchens Industries, Inc.)

Flooid Limited

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